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Treasury Bulletin

November 1977

UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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November 1977

DEPARTMENT OF THE TREASURY
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On October 12 the Treasury announced that it would auction $3,500 million of 2-year notes to refund $2,938 million of notes held by the public maturing October 31, 1977, and to raise $562 million of new cash. The notes offered were Treasury Notes of Series V-1979, to be dated October 31, 1977, due October 31, 1979, with interest payable semiannually on April 30 and October 31 in each year until maturity. A coupon rate of 7-1/4% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

Tenders for the notes were received until 1:30 p.m., EDST, October 18, and totaled $6,827 million, of which $3,500 million was accepted at yields ranging from 7.20%, price 100.092 up to 7.29%, price 99.927. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 7.27%, price 99.963. These totaled $553 million.

In addition, $818 million of tenders were accepted at the average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing October 31, 1977, ($218 million) and from Federal Reserve banks as agents for foreign and international monetary authorities for new cash ($600 million).

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

November Refunding

On October 21 the Treasury announced that it would sell to the public at auction, under competitive and noncompetitive bidding, up to $3,250 million of Treasury Notes of Series J-1980, $2,000 million of Treasury Notes of Series A-1987, and $1,250 million of Treasury Bonds of 2002-2007. These issues were to refund $2,389 million of publicly held Treasury securities maturing November 15 and to raise new cash.

A coupon rate of 7-1/8% was set on the notes of Series J-1980 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series J-1980 will be dated November 15, 1977, due November 15, 1980, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series J-1980 were received until 1:30 p.m., EDST, October 28, and totaled $9,240 million of which $3,256 million was accepted at yields ranging from 7.22%, price 99.743, up to 7.25%, price 99.668. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 7.24%, price 99.695. These totaled $1,138 million.

A coupon rate of 7-5/8% was set on the notes of Series A-1987 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The notes of Series A-1987 will be dated November 15, 1977, due November 15, 1987, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the notes of Series A-1987 were received until 1:30 p.m., EST, November 1, and totaled $4,255 million of which $2,003 million was accepted at yields ranging from 7.66%, price 99.759, up to 7.71%, price 99.415. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 7.69%, price 99.552. These totaled $299 million.

A coupon rate of 7-7/8% was set on the bonds of 2002-2007 after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000. The bonds will be dated November 15, 1977, due November 15, 2007, callable on and after November 15, 2002, with interest payable semiannually on May 15 and November 15 until maturity.

Tenders for the bonds were received until 1:30 p.m., EST, November 2, and totaled $2,921 million of which $1,254 million was accepted at yields ranging from 7.92%, price 99.487, up to 7.95%, price 99.148. Noncompetitive tenders for $1 million or less were accepted in full at the average yield of accepted tenders, 7.94%, price 99.261. These totaled $100 million.

In addition to the amounts allotted to the public, $625 million of the notes of Series J-1980, $373 million of the notes of Series A-1987 and $240 million of the bonds were allotted to Federal Reserve banks and Government accounts for their own account in exchange for securities maturing November 15, 1977. $662 million of the notes of Series J-1980 were allotted to Federal Reserve banks as agents for foreign and international monetary authorities for new cash.

Payment for accepted tenders in all of the auctions was required to be made or completed on or before November 15, 1977, in cash, securities maturing on or before November 15, 1977, which were to be accepted at par, or other funds immediately available to the Treasury by that date.

Tenders were received in all three auctions at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes of Series A-1987 and

Treasury Financing Operations—Continued

bonds, with interest coupons attached, and notes of Series A-1987 and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000. The notes of Series J-1980 were to be issued in denominations of $5,000, $10,000, $100,000, and $1,000,000.

52-Week Bills

On October 6 tenders were invited for approximately $3,095 million of 364-day Treasury bills to be dated October 18, 1977, and to mature October 17, 1978. Tenders were opened on October 12. They totaled $4,887 million, of which $3,096 million was accepted, including $68 million of noncompetitive tenders from the public and $1,030 million of the bills issued at the average price to Federal Reserve banks for themselves and as agents of foreign and international monetary authorities. An additional $63 million of the bills was issued to Federal Reserve banks as agents of foreign and international monetary authorities for new cash. The average bank discount rate was 6.619%. The issue was to refund $3,095 million of bills maturing October 18.

Short-Dated Bills

On November 3 tenders were invited for 8-day bills in the amount of approximately $2,500 million. The issue was to be an additional amount of the 52-week bills maturing on November 15, 1977.

Tenders were received at all Federal Reserve banks and branches up to the closing hour, 1:30 p.m., EST, November 4, 1977. They totaled $6,416 million, of which $2,505 million was accepted. The average bank discount rate was 6.390%.

The minimum acceptable tender was $10 million, with tenders above that amount in multiples of $1 million.

These short-dated issues are more commonly referred to as "cash management bills". They provide financing over a low point in the Treasury's cash balance prior to a major tax date or receipt of new cash from a financing. Further, the large minimum acceptable tender size simplifies the auction and permits these bills to be sold on much shorter notice than is the case with regular bill auctions.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in October totaled $22,900 million. These issues were offered for cash and in exchange for bills maturing in the same amount. There were four 13-week issues of $2,300 million, one 26-week issue of $3,500 million, and three 26-week issues of $3,400 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1977	13-week	26-week
Oct. 6	6.109	6.286
13	6.156	6.381
20	6.282	6.496
27	6.207	6.478

Treasury Bills (Other than Short-dated bills) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. Except for definitive bills in the $100,000 denomination, which are available only to investors who are able to show that they are required by law or regulation to hold securities in physical form, all series are issued entirely in book-entry form in a minimum amount of $10,000 and in any higher $5,000 multiple, on the records either of the Federal Reserve Banks and Branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference between the par payment submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve Banks and Branches, or for definitive bills, where authorized. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others, unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, and 52-week bills may not be made by credit in Treasury tax and loan accounts.

Treasury Financing Operations—Continued

Foreign Series and Foreign Currency Series

Foreign series securities issued in October totaled $386 million, consisting of 2 bills and 6 certificates. Redemptions for the month totaled $1,034 million. At the end of October, foreign series securities outstanding totaled $19,861 million. (Details are shown on page 66.)

Foreign currency series securities issued in October consisted of a note denominated in Swiss francs equivalent to $82 million. Redemptions for the month totaled an equivalent of $109 million. At the end of October foreign currency series securities outstanding totaled an equivalent of $1,262 million and were all denominated in Swiss francs. (Details are shown on page 69.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays 12/			Means of financing--net transactions								
				Borrowing from the public--Federal securities				Cash and monetary assets (Deduct)				
	Net receipts 1/	Net outlays 2/	Surplus or deficit (-) 1-2	Public debt securities 3/	Agency securities	Investments of Government accounts 4/	Total 4+5-6	Within general account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Special drawing rights 7/	Other	Gold tranche drawing rights 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1968	153,671	178,833	-25,161	26,476	5,944	5,320	27,100	-1,094	-	-	1,859	533
1969	187,784	184,548	3,236	8,526	-10,150	9,522	-11,146	760	-	-	808	644
1970	193,743	196,588	-2,845	17,198	-1,739	10,062	5,397	1,746	-	557	-1,536	802
1971	188,392	211,425	-23,033	27,211	-347	7,417	19,448	826	-	290	-208	-908
1972	208,649	232,021	-23,372	29,131	-1,269	8,420	19,442	1,668	-	711	[illegible]	-988
1973	232,225	247,074	-14,849	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	264,932	269,621	-4,689	16,918	903	14,813	3,009	-3,330	-	245	91	525
1975	280,997	326,105	-45,108	58,953	-1,069	7,031	50,853	-	-1,570	123	647	1,121
1976	299,197	365,648	-66,451	87,244	10	4,341	82,913	-	7,246	-302	-172	1,024
T.Q.	81,687	94,660	-12,973	14,269	724	-3,514	18,507	-	2,579	-59	-385	764
1977	356,861	401,896	-45,035	64,139	-1,380	9,243	53,516	-	1,690	-267	684	132
1978 (Est.)	401,372	462,882	-61,510	n.a.	n.a.	n.a.	69.5 **	-	-	-	-	-
1976-Sept	31,748	31,184	564	1,373	34	-1,925	3,332	-	5,705	-69	191r	154
Oct	21,018	34,009	-12,991	2,902	-5	-1,489	4,386	-	-5,371	-405	1,451	49
Nov	25,694	33,079	-7,385	7,036	-30	268	6,738	-	-3,391	13	-1,215	285
Dec	29,471	31,890	-2,419	8,905	-393	2,205	6,306	-	3,018	30	322	157
1977-Jan	29,954	32,617	-2,664	363	-305	-3,099	3,157	-	1,018	-20	770	-186
Feb	24,182	30,735	-6,554	9,442	-13	311	9,118	-	1,915	8	-866	137
Mar	24,817	34,292	-9,475	5,859	2	510	5,351	-	-5,575	6	-53	12
Apr	39,832	35,363	4,469	1,815	-51	558	1,206	-	8,739	-5	665	24
May	27,549	33,592	-6,043	1,086	-27	3,930	-2,871	-	-10,777	86	-565	-12
June	42,075	31,881	10,194	2,316	-32	1,767	518	-	9,264	16	131	-66
July	24,952	33,630	-8,678	-561	-96	-2,460	[illegible]	-	-6,131	12	-434	-206
Aug	29,676	34,720	-5,044	11,310	-417	3,114	7,780	-	-3,091	-14	339	27
Sept	36,642	35,097	1,545	13,666	-14	3,629	10,024	-	12,042	6	135	-88

Fiscal year or month	Means of financing--net transactions--Con.			Selected balances, end of period					
						Federal securities			
	Other 9/	Transactions not applied to year's surplus or deficit 10/	Total budget financing 7-8-9-10 -11-12+13+14	General account of the U.S. Treasury 5/ 6/	U.S. Treasury operating cash	Public debt securities 3/	Agency securities 11/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1968	2,997	367	25,161	6,785	-	345,369	24,399	79,140	290,629
1969	-284	10,407	-3,236	7,544	-	352,895	14,249	87,661	279,483
1970	-22	-961	2,845	8,291	-	370,094	12,510	97,723	284,880
1971	3,103	482	23,033	10,117	-	397,305	12,163	105,140	304,328
1972	4,958	1,442	23,372	11,785	-	426,435	10,894	113,559	323,770
1973	-3,921	340	14,849	13,854	-	457,317	11,109	125,381	343,045
1974	-1,290	451	4,689	10,473	-	474,235	12,012	140,194	346,053
1975	1,968	-7,393	45,108	-	7,589	533,188	10,943	147,225	396,906
1976	-1,956	-6,710	66,451	-	14,835	620,432	10,953	151,566	479,819
T.Q.	-199	-2,436	12,973	-	17,414	634,701	11,678	148,052	498,327
1977	2,004	-8,247	45,035	-	19,104	698,840	10,298	157,295	551,843
1978 (Est.)	n.a.	n.a.	61,510	-	-	n.a.	n.a.	n.a.	n.a.
1976-Sept	1,987r	89r	-564	-	17,414	634,701	11,678	148,052	498,327
Oct	1,734	2,590	12,981	-	12,043	637,603	11,673	146,563	502,713
Nov	-3,077	-584	7,385	-	8,652	644,639	11,643	146,831	509,451
Dec	1,107	-1,467	2,419	-	11,670	653,543	11,250	149,037	515,757
1977-Jan	3,980	-2,390	2,664	-	12,688	653,907	10,945	145,937	518,914
Feb	-950	-421	6,554	-	14,603	663,348	10,932	146,247	528,033
Mar	-609	-876	9,475	-	9,028	669,207	10,934	146,758	533,383
Apr	3,211	536	-4,469	-	17,767	671,023	10,883	147,316	534,590
May	-2,287	-66	6,043	-	6,991	672,109	10,856	151,246	531,719
June	-1,146	-221	-10,194	-	16,255	674,425	10,824	[illegible]	[illegible]
July	1,824	-1,678	8,678	-	10,154	673,864	10,728	150,553	534,039
Aug	-3,940	-1,535	5,044	-	7,063	685,174	10,311	153,566	541,919
Sept	2,159	-1,634	-1,545	-	10,104	698,840	10,298	157,295	551,843

Footnotes on following page.

Footnotes to Table FFO-1.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based upon [illegible] in the [illegible] by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August 1, 1977, and other Treasury sources. Estimates are available in detail for net Budget outlays. Estimates for details of net receipts and deficit; and means of financing--net transactions, and selected balances, end of period are not available.

1/ For detail see Table FFO-2.

2/ For detail see Table FFO-[illegible].

3/ As of July 1, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.

4/ For detail see Table FFO-6.

5/ Current fiscal year to date transactions through June 30, 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.

6/ As of July 1974, balances shown under "Within general accounts of the U.S. Treasury" are now presented in columns [illegible], 11, and 1[illegible].

7/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.

8/ Represents activity of the International Monetary Fund.

9/ Includes: public debt accrued interest payable to the public, deposit funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.

10/ Includes: Seigniorage; increment of gold; fiscal 1969 conversions of certain corporations to private ownership; fiscal 1970 reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 197[illegible], Postal Service fund since July 197[illegible], Federal Financing Bank since July 1974, housing for the elderly or handicapped fund since August 22, 1974, and Pension Benefit Guaranty Corporation since September 17, 1974.

11/ For detail see Table FFO-[illegible].

12/ Budget receipts and outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

r Revised. n.a. Not available. ** In billions of dollars.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts 4/	Income taxes							
		Individual				Corporation			Net income taxes
		Withheld 1/	Other 4/	Refunds	Net	Gross	Refunds	Net	
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007
1976	299,197	123,441	35,528	28,175	130,794	46,783	5,374	41,409	172,204
T.Q.	81,687	32,950	6,809	1,044	38,715	9,809	1,348	8,460	47,175
1977	356,861	144,857	42,062	30,194	156,725	60,057	5,164	54,892	211,618
1978 (Est.)	401,372	186,161	35,955	42,894	179,222	67,645	6,000	61,645	240,867
1976-Sept	31,748	12,044r	4,603r	243r	16,403r	5,821r	464r	5,357r	21.760r
Oct	21,018	10,694	564	163	11,095	1,874	846	1,027	12,122
Nov	25,694	12,201	375	45	12,530	1,185	486	699	13,229
Dec	29,471	12,179	678	195	12,662	7,838	205	7,633	20,295
1977-Jan	29,954	11,980	6,141	36	18,085	2,007	313	1,694	19,780
Feb	24,182	11,405	1,154	4,190	8,370	1,311	363	948	9,313
Mar	24,817	12,972	2,718	9,913	5,777	9,131	412	8,719	14,497
Apr	39,832	11,804	14,581	7,909	18,476	8,461	488	7,974	26,449
May	27,549	12,999	2,092	5,801	9,289	1,465	369	1,096	10,386
June	43,075	12,178	6,272	501	17,949	14,758	379	14,379	32,328
July	24,952	12,240	923	726	12,438	1,968	430	1,538	13,976
Aug	29,676	12,429	660	364	12,725	1,288	479	809	13,534
Sept	36,642	11,777	5,903	352	17,328	8,770	394	8,376	25,703

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net employment taxes and contributions	Gross	Refunds	Net unemployment insurance
	Gross	Refunds	Net	Gross	Refunds	Net				
1968	28,672	269	28,403	815	1	814	29,224	3,351	5	3,346
1969	33,956	605	33,351	885	-	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	*	919	39,133	3,471	6	3,464
1971	41,237	518	40,719	981	*	981	41,699	3,682	8	3,674
1972	45,559	447	45,111	1,009	1	1,008	46,120	4,370	13	4,357
1973	54,166	479	53,687	1,190	1	1,189	54,876	6,070	19	6,051
1974	65,016	535	64,481	1,412	*	1,411	65,892	6,863	26	6,837
1975	74,075	360	73,715	1,490	*	1,489	75,204	6,804	33	6,771
1976	78,792	408	78,384	1,525	*	1,525	79,909	8,085	32	8,054
T.Q.	21,475	-	21,475	328	*	328	21,803	2,704	6	2,698
1977	90,701	400	90,302	1,909	-	1,908	92,210	11,347	36	11,312
1978 (Est.)	103,109	502	102,607	1,855	-	1,855	104,462	14,202	56	14,146
1976-Sept	6,513	-	6,513	25	*	25	6,538	154	2	153
Oct	5,288	-	5,288	21	-*	21	5,308	504	1	503
Nov	7,488	-	7,488	287	1	287	7,775	1,206	1	1,205
Dec	5,668	-	5,668	158	*	158	5,826	-25	1	-26
1977-Jan	6,492	-	6,492	18	*	18	6,511	348	1	347
Feb	9,067	-	9,067	290	-	290	9,357	998	*	997
Mar	6,696	-	6,696	162	*	162	6,858	127	1	126
Apr	8,981	-	8,981	18	*	18	8,999	1,307	12	1,296
May	9,864	-	9,864	296	*	296	10,160	3,588	6	3,582
June	7,274	400	6,874	170	*	170	7,044	232	5	228
July	6,690	-	6,690	34	-*	34	6,725	808	8	800
Aug	10,034	-	10,034	313	*	313	10,347	2,158	-3	2,161
Sept	7,160	-	7,160	139	*	139	7,299	96	2	94

Footnotes at end of table.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued					Excise taxes					
	Net contributions for other insurance and retirement				Net social insurance taxes and contributions	Miscellaneous			Airport and airway trust fund		
	Federal supplementary medical insurance	Federal employees retirement	Other retirement 1/	Total		Gross	Refunds	Net	Gross	Refunds	Net
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	902	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971	1,253	1,916	37	3,207	48,578	10,643	133	10,510	564	2	563
1972	1,340	2,058	39	3,437	53,914	10,562	1,056	9,506	650	1	649
1973	1,427	2,146	41	3,614	64,542	9,995	159	9,836	760	2	758
1974	1,704	2,302	45	4,051	76,780	9,884	141	9,743	842	2	840
1975	1,901	2,513	52	4,466	86,441	9,550	150	9,400	964	1	962
1976	1,937	2,760	54	4,751	92,714	10,753	141	10,612	940	2	938
T.Q.	539	706	13	1,258	25,759	2,564	44	2,520	277	1	277
1977	2,192	2,910	59	5,162	108,683	9,796	148	9,648	1,193	2	1,191
1978 (Est.)	2,192	2,958	56	5,206	123,814	10,602	149	10,453	1,273	2	1,271
1976-Sept	177	205	4	386	7,077	849	13r	835r	96	-	96
Oct	173	209	5	388	6,199	803	12	791	93	-	93
Nov	181	267	3	451	9,432	831	28	803	111	1	111
Dec	181	219	7	407	6,207	943	-3	946	94	-	94
1977-Jan	178	280	4	462	7,320	780	12	768	97	-	97
Feb	180	225	4	410	10,764	748	10	738	87	*	87
Mar	180	242	6	428	7,413	712	15	697	94	*	93
Apr	178	227	4	409	10,703	877	12	866	91	*	91
May	184	273	4	461	14,203	811	14	797	94	*	94
June	182	238	5	424	7,696	888	14	874	103	*	103
July	189	243	4	437	7,961	897	13	884	108	-	108
Aug	195	248	7	450	12,958	674	12	663	111	1	111
Sept	192	238	4	434	7,828	832	11	821	110	-	110

Fiscal year or month	Excise taxes - Continued				Estate and gift taxes			Customs duties			Net miscellaneous receipts		
	Highway trust fund			Net excise taxes	Gross	Refunds	Net	Gross	Refunds	Net	Deposits of earnings by Federal Reserve banks	All other	Total
	Gross	Refunds	Net										
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971	5,664	123	5,542	16,614	3,784	49	3,735	2,657	66	2,591	3,533	325	3,858
1972	5,635	313	5,322	15,477	5,490	54	5,436	3,394	107	3,287	3,252	380	3,633
1973	5,818	153	5,665	16,260	4,976	59	4,917	3,308	120	3,188	3,495	426	3,921
1974	6,384	123	6,260	16,844	5,101	66	5,035	3,444	110	3,334	4,845	523	5,369
1975	6,334	146	6,188	16,551	4,688	77	4,611	3,782	106	3,676	5,777	935 2/	6,711
1976	5,565	152	5,413	16,963	5,307	91	5,216	4,209	134	4,074	5,451	2,576 3/	8,028
T.Q.	1,677	1	1,676	4,473	1,485	31	1,455	1,243	31	1,212	1,500	112	1,613
1977	6,844	135	6,709	17,548	7,425	98	7,327	5,287	137	5,150	5,908	628	6,536
1978 (Est.)	7,005	148	6,857	18,581	5,935	100	5,835	5,446	160	5,286	6,400	841	7,241
1976-Sept	560	-	560	1,491r	467	12r	455r	440	11	429	511	26	537
Oct	524	-	524	1,408	425	8	417	358	12	345	490	38	527
Nov	594	-9	603	1,517	578	7	570	404	12	392	503	50	553
Dec	473	-	473	1,513	506	4	502	420	8	412	501	42	542
1977-Jan	583	-	583	1,447	513	9	504	395	14	381	478	43	521
Feb	489	19	470	1,294	1,897	7	1,890	356	9	347	524	44	568
Mar	504	12	492	1,283	636	11	625	475	9	466	460	74	534
Apr	534	98	436	1,392	389	13	376	407	14	393	460	58	517
May	596	2	594	1,485	509	9	501	436	9	427	490	58	548
June	566	12	554	1,530	446	9	437	516	12	504	526	54	581
July	574	-	574	1,567	511	6	505	459	13	446	450	48	498
Aug	750	1	749	1,523	555	8	547	555	12	543	513	59	572
Sept	658	-	658	1,589	461	7	454	507	13	494	513	62	575

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based upon figures released in testimony by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August 1, 1977, and other Treasury sources. Estimates in detail are not available and are based on the 1978 Budget Revisions of the U.S. Government, released February 22, 1977.

1/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

2/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

3/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

4/ Budget receipts are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

* Less than $500,000.

r Revised.

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts.

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative Branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department: Military	Defense Department: Civil	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/	Justice Department	Labor Department
1968	[illegible]	91	28	4,913	7,307	807	[illegible]	[illegible]	40,576	4,140	235	43[illegible]	3,272
1969	[illegible]	109	[illegible]	4,967	[illegible]	854	77,877	1,268	46,594	1,529	837	515	3,475
1970	[illegible]	[illegible]	[illegible]	4,774	[illegible]	1,022	[illegible]	1,211	52,338	2,603	1,136	640	4,356
1971	[illegible]	142	47	4,540	8,560	1,188	74,546	1,376	61,866	2,890	225	916	7,923
1972	[illegible]	173	[illegible]	4,269	10,943	1,250	75,150	1,530	71,779	3,642	1,256	1,180	10,033
1973	[illegible]	18[illegible]	49	3,733	10,028	1,368	73,297	1,703	82,04[illegible]	3,592	-2,236	1,531	8,639
1974	[illegible]	[illegible]	[illegible]	4,015	9,767	1,455	77,625	1,682	93,735	4,786	-4,881	1,797	8,966
1975	[illegible]	284	[illegible]	[illegible]	9,725	1,583	85,420	2,051	112,411	7,488	2,162	2,067	17,649
1976	[illegible]	[illegible]	[illegible]	3,525	12,796	2,020	88,036	2,1[illegible]	128,785	7,079	2,293	2,242	25,742
T.Q.	[illegible]	[illegible]	16	1,[illegible]	3,850	534	[illegible]	582	34,341	1,397	788	551	5,905
1977	976	392	73	2,487	16,733	2,607	95,751	2,280	147.455	5,832	3,085	2,350	22,374
1978 (Est.)	1,14[illegible]	454	[illegible]	[illegible],41	16,[illegible]	4,240	[illegible]	[illegible],594	164,305	[illegible]	3,808	2,443	24,174
1976-Sept.	103r	[illegible]	3r	-176	1,475	197	7,267r	206	11,785r	401r	255	181	1,783r
Oct.	[illegible]	[illegible]	[illegible]	495	95[illegible]	1[illegible]1	7,[illegible]44	194	11,635	110	248	199	1,459
Nov.	[illegible]	[illegible]	[illegible]	-2[illegible]3	1,875	191	7,820	218	11,983	399	240	194	1,738
Dec.	[illegible]	[illegible]	[illegible]	-574	1,1[illegible]5	[illegible]1	[illegible],305	171	11,968	590	277	215	1,931
1977-Jan.	[illegible]	61	[illegible]	-291	1,[illegible]	14[illegible]	[illegible],004	182	11,918	517	171	213	2,010
Feb.	[illegible]	[illegible]	[illegible]	33[illegible]	1,[illegible]	13[illegible]	[illegible]	116	12,136	409	216	165	2,038
Mar.	[illegible]	[illegible]	[illegible]	510	1,705	167	8,146	111	12,458	583	212	203	2,313
Apr.	[illegible]	4[illegible]	[illegible]	[illegible]24	1,325	186	7,745	159	12,318	510	302	195	1,831
May	[illegible]	[illegible]	[illegible]	671	1,102	262	7,954	198	12,311	530	235	190	1,890
June	[illegible]	[illegible]	4	187	1,316	285	8,364	198	12,434	575	264	229	1,755
July	[illegible]	40	[illegible]	-185	965	258	8,317	222	12,387	568	175	188	1,766
Aug.	5[illegible]	31	[illegible]	[illegible]7	1,674	300	7,351	240	12,961	561	218	181	1,950
Sept.	11[illegible]	31	5	1,123	1,471	346	[illegible]	272	12,944	480	479	177	1,692

Fiscal year or month	State Department	Transportation Department	Treasury Department: Interest on the public debt 3/	Treasury Department: Other 1/ 5/	Energy Research and Devlp. Admin. 4/	Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 1/	Undistributed Offsetting Receipts 2/ 5/: Rents and Royalties on the Outer Continental Shelf lands	Undistributed Offsetting Receipts 2/ 5/: Other	Total 6/
1968	424	5,7[illegible]	14,573	[illegible]	1,40[illegible]	-	413	4,[illegible]21	6,858	7,35[illegible]	-	-4,499	178,833
1969	437	5,970	15,588	336	1,450	-	425	4,247	7,669	4,590	-	-5,117	184,548
1970	448	6,417	[illegible]	296	1,453	-	44[illegible]	3,749	8,653	7,246	-	-6,380	196,588
1971	462	7,247	19,9[illegible]	1	[illegible]	701	571	3,381	9,756	[illegible],779	-	-7,376	211,425
1972	568	7,531	21,849	275	2,392	763	589	3,422	10,710	10,031	-	-7,858	232,021
1973	591	[illegible],183	24,167	6,792	2,393	1,114	468	3,311	11,968	11,997	-	-8,379	247,074
1974	730	8,112	29,319	6,674	2,307	2,032	-276	3,252	13,337	14,174	-	-9,893	269,621
1975	844	9,247	[illegible],005	8,512	3,198	2,530	-624	3,267	16,575	18,759	-2,428	-11,670	326,105
1976	1,061	11,936	37,063	5,464	3,759	[illegible],118	-92	3,670	18,415	19,1[illegible]	-2,662	-12,042	365,648
T.Q.	316	3,[illegible]	8,10[illegible]	1,512	1,051	1,108	3	953	3,957	5,8[illegible]	-1,311	-1,255	94,660
1977	1,132	12,514	41,900	7,660	5,020	4,365	-31	3,944	18,019	20,014	-2,374	-12,679	401,896
1978 (Est.)	1,248	14,332	44,[illegible]51	9,155	6,290	6,056	357	3,948	19,040	26,592	-[illegible],700	-10,962	462,882
1976-Sept.	34	1,092	2,564r	47	482	431	32	259	1,[illegible]	2,342r	-358	-344r	31,184
Oct.	11[illegible]	1,017	[illegible],270	1,873	267	274	-101	368	1,382	3,613	-71	-365	34,000
Nov.	58	1,331	3,065	221	342	412	74	359	1,723	1,575	-120	-539	33,079
Dec.	80	1,127	6,4[illegible]1	-165	422	353	102	345	1,459	1,596	-353	-3,854	31,890
1977-Jan.	120	993	2,881	1,785	326	312	-181	275	1,640	1,147	-61	-399	32,617
Feb.	111	781	[illegible],774	115	366	434	-3	241	1,574	125	-70	-518	30,735
Mar.	132	[illegible]	[illegible],754	-18	380	458	83	352	1,611	1,604	-32	-377	34,292
Apr.	88	897	[illegible],878	2,134	409	286	-201	322	1,683	1,749	-57	-418	35,363
May	61	897	[illegible]	5[illegible]	452	339	103	309	1,649	1,856	-104	-505	33,592
June	99	1,012	6,384	-353	459	41[illegible]	70	314	1,219	1,752	-220	-3,391	32,881
July	146	1,065	2,900	2,021	442	368	-1[illegible]3	299	1,334	1,697	-983	-356	33,630
Aug.	30	1,142	2,9[illegible]	124	479	434	92	355	1,417	1,400	-44	-543	34,720
Sept.	32	1,32[illegible]	[illegible]	-8	670	370	24	324	1,320	1,773	-59	-914	35,097

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based upon figures released in testimony by the Office of Management and Budget before the U.S. House of Representatives, Ways and Means Committee on August 1, 1977, and other Treasury sources.

Note: Outlays consist of disbursement less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17,1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Cumulative year to date figures may not add due to budget realignments.

2/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

3/ Reported on an accrual basis.

4/ Pursuant to Public Law 93-438, the activity for the Atomic Energy Commission other than nuclear regulatory and reactor safety research was transferred to the Energy Research and Development Administration.

5/ For content see Table FFO-4.

6/ Budget Outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education, and Welfare Dept.	Civil Service Commission			Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund	Other 1/	Total	Soldiers' & Airmen's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1968	510	1,310	5	1,825	[illegible]	894	[illegible]	61	21
1969	611	1,401	6	2,018	[illegible]	1,009	140	94	23
1970	728	1,709	8	2,444	[illegible]	1,346	221	138	12
1971	727	1,876	8	2,611	[illegible]	1,617	324	183	17
1972	742	2,018	9	2,768	3	1,718	388	190	29
1973	816	2,101	10	2,927	3	1,848	435	198	43
1974	911	1,756	652	3,319	4	2,039	479	436	[illegible]
1975	1,082	1,918	980	3,980	7	2,296	512	607	104
1976	1,138	2,080	1,024	4,242	[illegible]	[illegible]	[illegible]	708	[illegible]
T.Q.	294	592	99	985	1	[illegible]	[illegible]		[illegible]
1977	1,152	2,192	1,204	4,548	6	2,275	374	770	[illegible]
1978 (Est.)	[illegible]	2,228	[illegible]	[illegible]	6	[illegible]	263	564	[illegible]
1976-Sept	95	147	[illegible]	[illegible]		17	[illegible]		
Oct	85	159	40	292	-	37	2	[illegible]	[illegible]
Nov	87	205	60	352	-	[illegible]	11	[illegible]	[illegible]
Dec	92	178	38	308	2	961	[illegible]	[illegible]	[illegible]
1977-Jan	[illegible]	156	124	372	-	[illegible]	1	[illegible]	[illegible]
Feb	99	170	54	323	-	[illegible]	9	[illegible]	[illegible]
Mar	96	195	49	340	2	[illegible]	4	[illegible]	[illegible]
Apr	102	179	49	330	-	40	4	5	[illegible]
May	106	220	49	375	-	41	5	7	[illegible]
June	100	167	65	[illegible]	1	[illegible]	149	64	[illegible]
July	98	184	58	340	-	4	*	3	1
Aug	101	193	51	340	-	63	10	1	[illegible]
Sept	87	186	[illegible]	[illegible]	1	[illegible]	[illegible]	7	[illegible]

Fiscal year or month	Interest credited to certain Government accounts--Continued								Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other 2/	Total		
	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund					
1968	439	34	32	211	706	181	9	2,674	-	4,499
1969	517	53	32	225	805	191	8	3,099	-	5,117
1970	601	115	31	245	987	215	20	3,936	-	6,380
1971	637	184	31	271	1,232	251	14	4,765	-	7,376
1972	496	206	32	292	1,464	258	12	5,089	-	7,858
1973	487	247	31	309	1,566	262	23	5,452	-	8,378
1974	650	415	31	338	1,838	257	40	6,574	-	9,893
1975	639	586	31	368	2,136	274	130	7,690	2,428	14,098
1976	283	587	31	398	2,463	246	162	7,800	2,662	14,704
T.Q.	55	13	*	8	71	16	[illegible]	270	[illegible]	[illegible]
1977	232	593	32	[illegible]	2,841	[illegible]	213	[illegible]	2,374	[illegible]
1978 (Est.)	354	663	33	475	3,182	235	242	8,607	2,700	[illegible]
1976-Sept	10	6	*	-	[illegible]	2	5r	54r	[illegible]	[illegible]
Oct	7	9	*	1	[illegible]	6	1	74	71	436
Nov	28	17	*	-	[illegible]	13	[illegible]	[illegible]	120	659
Dec	43	249	16	205	1,302	91	92	3,546	[illegible]	4,207
1977-Jan	1	1	*	2	3	3	1	20	61	460
Feb	38	1	*	6	[illegible]	11	*	196	70	[illegible]
Mar	-6	1	*	*	8	1	1	37	82	[illegible]
Apr	14	2	*	2	10	[illegible]	1	88	57	[illegible]
May	17	3	*	*	38	14	1	130	104	609
June	46	295	16	210	1,289	[illegible]	107	[illegible]	[illegible]	[illegible]
July	2	1	*	*	3	*	*	15	983	1,338
Aug	29	6	*	6	67	10	3	197	44	[illegible]
Sept	12	10	*	*	[illegible]	4	4	[illegible]	50	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Revised budget estimates are based on the Mid-Session Review of the 1978 Budget, released July 1, 1977. Other estimates are not available in the necessary detail and are based on the 1978 Budget, released January 17, 1977.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1976, Rents and Royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000.

r Revised

Table FFO-5. - Budget Outlays by Function

(In millions of dollars)

Function	T.Q. Sept.	F.Y. 197[illegible] Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date	[illegible]
National defense															
Outlays	[illegible]r	8,443	8,321	[illegible]	[illegible]	8,419	[illegible]	[illegible]	[illegible]	9,587	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-678	-343	-281	[illegible]	-1,[illegible]	-293	[illegible]	-1,[illegible]	[illegible]	-1,13[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-	4	-5	4	1	5	1	-1	2	[illegible]	*	[illegible]	-1[illegible]	-	-
Total	[illegible]r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs															
Outlays	399r	[illegible]	[illegible]	[illegible]	412	[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]
Proprietary receipts from the public	-54	-14	-13	[illegible]	[illegible]	-17	[illegible]	[illegible]	-28	[illegible]	[illegible]	[illegible]	-45	-431	-
Intrabudgetary transactions	-*	[illegible]	-	-	-	-*	-*	-*	-13	-*	-5	-*	[illegible]	-11[illegible]	-
Total	344r	539	[illegible]94	[illegible]	349	331	621	548	284	439	[illegible]	[illegible]	868	5,592	5,[illegible]1
General science, space, and technology															
Outlays	[illegible]r	431	[illegible]	413	305	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42[illegible]	[illegible]	4,5[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-1	-*	-*	-*	-*	*	[illegible]	[illegible]	[illegible]	-4	[illegible]
Total	[illegible]r	431	40[illegible]	413	304	333	403	35[illegible]	[illegible]	[illegible]	[illegible]	42[illegible]	[illegible]	[illegible]	[illegible]
Natural resources, environment, and energy															
Outlays	1,43[illegible]r	1,14[illegible]	1,461	1,342	[illegible]	[illegible]	1,317	[illegible]	[illegible]	1,559	1,50[illegible]	[illegible]	1,91[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	-85	-119	-125	-21[illegible]	-19[illegible]	-137	[illegible]	-145	-138	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]
Intrabudgetary transactions	-*	-*	-1	-1	-1	-1	-1	-*	-1	-1	-*	[illegible]	[illegible]	-4	[illegible]
Total	1,131r	1,057	1,341	1,217	1,043	995	1,19[illegible]	[illegible]	[illegible]	1,421	1,266	1,414	1,511	14,[illegible]35	[illegible]
Agriculture															
Outlays	463	[illegible]	[illegible]	[illegible]	392	[illegible]	[illegible]74	738	148	254	[illegible]	[illegible]	59	5,104	1,[illegible]
Proprietary receipts from the public	-4r	[illegible]	-47	-221	191	[illegible]	-1[illegible]	-1	-1[illegible]	2	[illegible]	[illegible]	[illegible]	-[illegible]1	-41
Total	459	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	138	[illegible]	[illegible]	74	5[illegible]	[illegible]	1,945
Commerce and transportation															
Outlays	1,985r	[illegible],441	1,730	999	[illegible]89	-318	1,271	1,321	1,592	1,4[illegible]	987	996	1,874	14,[illegible]	15,31[illegible]
Proprietary receipts from the public	[illegible]	-3	-4	-4	[illegible]	-5	-6	-5	-6	-7	-8	[illegible]	-11	-75	[illegible]
Intrabudgetary transactions	-*r	-	-	-	-	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	1,97[illegible]r	[illegible]	1,726	995	[illegible]	-3[illegible]	1,265	1,316	1,586	1,419	978	[illegible]	[illegible]	14,731	15,[illegible]
Community and regional development															
Outlays	589r	480	789	520	427	516	513	586	550	708	629	[illegible]3	994	[illegible],711	5,934
Proprietary receipts from the public	[illegible]9r	-12	-30	-14	[illegible]	-34	-15	-1	*	-36	5	-14	49	-212	-133
Intrabudgetary transactions	-2r	-42	-2	-1	[illegible]	-2	-2	[illegible]	[illegible]	-1	-8	-5	[illegible]	-106	-126
Total	646r	425	756	506	[illegible]	48[illegible]	496	579	5[illegible]5	[illegible]	627	875	941	[illegible],394	5,73[illegible]
Education, training, employment and social services															
Outlays	1,959r	1,130	1,710	1,564	1,542	1,587	1,646	1,606	1,630	1,773	1,658	1,[illegible]72	1,801	19,[illegible]17	18,01[illegible]
Proprietary receipts from the public	-1	-1	-1	-1	-1	-1	-2	-1	-3	-1	-1	-2	-*	-15	-1[illegible]
Total	1,958r	1,128	1,709	1,563	1,541	1,58[illegible]	1,645	1,604	[illegible]	1,772	1,656	1,970	1,801	19,718	1[illegible],999

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function–Continued

(In millions of dollars)

Function	T.Q. Sept.	F.Y. 1977 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Cumulative to date 1/ 2/	Comparable period fiscal 1976
Health															
Outlays	2,939r	3,029	3,410	4,936	3,355	3,447	3,874	[illegible]	[illegible]	3,800	[illegible]	[illegible]	[illegible]	44,004	[illegible]
Proprietary receipts from the public	*	-1	-2	1	-4	1	-2	[illegible]	-1	-1	-1	-3	*	-16	-41
Intrabudgetary transactions	-130	-376	-393	[illegible]	-390	-383	-1,199	[illegible]	-399	-401	-408	[illegible]	-234	[illegible]	[illegible]
Total	2,840r	3,251	3,014	4,071	2,961	3,064	2,674	3,241	3,317	3,398	3,115	[illegible]	3,316	[illegible]	[illegible]
Income security															
Outlays	11,121r	11,615	11,323	11,351	12,380	11,751	13,522	12,012	11,627	12,435	11,734	[illegible]	11,652	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	*	-*	[illegible]
Intrabudgetary transactions	-175	-545	-311	-219	-751	[illegible]	-831	[illegible]	-182	[illegible]	-143	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	11,012	10,532	11,629	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,590	[illegible]	[illegible]	[illegible]	129,006
Veterans benefits and services															
Outlays	1,258r	1,438	1,737	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-39	-37	-37	-41	-44	-43	[illegible]	[illegible]	-36	[illegible]	[illegible]	-4	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	[illegible]	-
Total	1,219r	1,401	1,699	1,467	1,630	1,606	1,611	[illegible]	[illegible]	1,225	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Law enforcement and justice															
Outlays	303	258	301	297	339	246	293	306	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-2	-*	-1	-*	1	[illegible]	-1	-*	-*	[illegible]	-1	-*	*	-4	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	300	258	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government															
Outlays	350r	134	442	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]
Intrabudgetary transactions	[illegible]	-24	-18	[illegible]	-35	[illegible]	-29	[illegible]	[illegible]	[illegible]	[illegible]	3	[illegible]	-7,495	[illegible]
Total	[illegible]	160	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113	[illegible]	324	[illegible]	4	[illegible]	[illegible]	3,215
Revenue sharing and general purpose fiscal assistance															
Outlays	137	2,127	[illegible]	[illegible]	[illegible]	44	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,476	[illegible]
Proprietary receipts from the public	-r	[illegible]	-*	-*	-*	-	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]
Intrabudgetary receipts	-	-	-	-2	-	-	-	[illegible]	[illegible]	-	-	-	-	[illegible]	[illegible]
Total	137	[illegible]	[illegible]	[illegible]	[illegible]	44	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Interest															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	-51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-31	[illegible]	-52	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed offsetting receipts	[illegible]	-436	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-472	[illegible]	[illegible]
Net budget outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement [illegible] Government.
Note: The Export-Import Bank [illegible] October 1, 1976 [illegible]

1/ [illegible]
2/ [illegible]

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn. - Participation Sales Fund	Government National Mortgage Assn. - Other	Federal Insurance Administration	Other	Unemployment Trust Fund	Other
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,242	693	-345	*	131	-369	-8	28	-	488	*
1971	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972	1,927	934	-146	221	-	109	-202	-8	1	5	-1,428	-*
1973	2,298	792	1,338	222	-*	31	299	-4	6	9	1,144	-*
1974	2,217	391	5,642	531	*	63	184	1	5	15	1,165	-
1975	2,175	-37	1,897	148	-	200	223	12	-8	8	-4,938	-
1976	-1,924	-1,227	1,181	-148	*	118	261	29	12	7	-2,373	7
T.Q.	-413	-477	67	14	-	28	27	2	2	-47	104	-1
1977	-1,645	-2,211	-36	988	1	190	-95	17	-3	-	1,073	-1
1978 (Est.)	-2,268	66	3,222	1,064	-	160	-357	-19	-	10	3,900	-
1976-Sept.	-1,010	-72	316	-130	-	-10	47	*	-	-50	-667	-
Oct.	-1,794	-380	-393	[illegible]	*	[illegible]	-5	1	-5	-	-32	-
Nov.	-170	-342	-291	73	-	-6	54	3	3	-	565	-*
Dec.	257	23	365	451	*	-43	-4	-2	-	-	-707	-
1977-Jan.	-1,125	-184	-262	[illegible]	*	43	-258	3	-	-	-927	-
Feb.	35	-240	-2	10	-	31	9	7	-*	-	59	-
Mar.	250	-104	245	5	-	-5	32	-2	-3	-	-667	-
Apr.	841	-29	-181	11	*	87	-31	2	1	-	460	-
May	1,693	-161	100	62	-	-5	50	3	2	-	2,680	-
June	-1,091	8	354	128	-	14	20	*	-	-	-744	-
July	-1,252	-334	-337	85	*	-*	-21	2	-	-	-80	-
Aug.	-1,732	-228	-6	176	*	49	20	-2	*	-	1,312	-
Sept.	-1,019	-240	-221	-237	*	19	37	1	-2	-	-847	-

Fiscal year or month	Transportation Department		Treasury Department	Veterans Administration		Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
	Airport and Airway Trust Fund	Highway Trust Fund		National Service Life Insurance Fund	Other							
1968	-	257	-589	224	122	873	258	265		135	-21	5,320
1969	-	534	-747	5	29	1,975	313	283	-	59	-204	8,522
1970	-	1,089	-5	86	14	1,960	328	173	-	268	237	10,062
1971	-	1,033	1,380	83	20	2,932	180	196	-	-9	-145	7,417
1972	-	822	1,201	62	26	3,123	438	148	1,370	-110	26	8,420
1973	-	1,094	353	272	26	3,337	537	257	-280	24	67	11,821
1974	878	2,049	-566	178	30	3,669	225	378	-292	-60	110	14,813
1975	1,058	1,937	-920	111	27	4,635	404	316	-90	-290	165	7,031
1976	593	-505	56	215	42	5,253	470	368	125	-246	2,030	4,341
T.Q.	183	-79	40	25	*	-755	-128	135	599	-660	-1,682	-3,514
1977	534	1,127	525	219	40	7,428	855	424	-160	-171	145	9,243
1978 (Est.)	403	356	-	303	46	5,753	371	401	-920	23	236	12,748
1976-Sept.	63	8	2	1	-1	-315	-133	13	412	-329	-20	-1,925
Oct.	67	-128	-1	7	-3	-322	24	12	1,517	-192	52	-1,489
Nov.	71	-93	208	5	-2	-127	90	111	-170	220	73	268
Dec.	116	155	293	145	38	958	-99	30	245	-61	-8	2,205
1977-Jan.	40	170	4	-14	1	-173	98	8	-300	-297	69	-3,099
Feb.	63	152	-32	-10	-3	-165	408	95	-155	-34	-5	310
Mar.	61	173	-21	-24	-5	-230	1[illegible]	17	282	-164	4	510
Apr.	47	130	145	-147	-18	-330	18	18	-191	-304	29	558
May	59	134	-79	-4	-1	-228	92	-18	-499	-28	79	3,930
June	142	271	-17	206	39	1,302	4	24	147	1,131	-173	1,767
July	51	190	-13	3	-1	-348	19	22	-162	-282	-4	2,460
Aug.	-50	31	43	4	-3	-185	179	89	-98	16	36	3,114
Sept.	-132	-57	-5	-2	-2	7,276	4	13	-777	-175	-7	3,629

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1976 through September 30, 1977

(In millions of dollars)

Classification	Receipts: Total in trust funds	Receipts: Trust interfund and proprietary receipts 1/	Receipts: Receipts of trust funds	Receipts: Interfund transactions 2/	Receipts: Unified budget receipts attributable to trust funds 3/	Outlays: Total in trust funds	Outlays: Trust interfund transactions	Outlays: Proprietary receipts from the public	Outlays: Outlays of trust funds	Interfund transactions: Federal payments and contributions	Interfund transactions: Federal employer contributions	Interfund transactions: Interest and profits on investments in Federal securities	Interfund transactions: Other	Interfund transactions: Total 4/	Unified budget outlays attributable to trust funds	Excess of receipts or outlays (-)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Federal Old-Age and Survivors Insurance	73,003	8	72,995	4,963	68,032	73,479	-	8	73,471	61	863	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Disability Insurance	9,374	*	9,374	588	8,786	11,590	-	*	11,590	[illegible]	114	374	-*	[illegible]	11,001	[illegible]
Federal Hospital Insurance	15,374	*	15,374	1,890	13,484	15,207	-	*	15,207	945	[illegible]	77	-	[illegible]	13,317	[illegible]
Federal Supplementary Medical Insurance	7,383	*	7,383	5,190	2,193	6,342	-	*	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	1,041
Federal Employees Retirement	[illegible]	14	[illegible]	13,701	2,969	9,634	14	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	1,384	-	1,384	194	1,191	[illegible]	-	-	[illegible]	-	-	194	-	194	[illegible]	[illegible]
General Revenue Sharing	4,991	-	4,991	-	4,991	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Highway	7,302	*	[illegible]	[illegible]	6,709	[illegible]	-	*	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Military Assistance Advances	9,369	9,369	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	2,389	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Unemployment	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans Life Insurance	[illegible]	493	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
All other trust funds	691	[illegible]	[illegible]	[illegible]	47	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: [illegible] Monthly Treasury Statement of Receipts and Outlays of the United States Government.
Note: The memorandum section of various tables in the Federal [illegible] present the trust fund receipt and outlay data [illegible] columns (3) and (4) above. Trust interfund transactions are payments from one fund to another trust fund and are excluded in calculating trust fund receipts and outlays. [illegible] intragovernmental transactions are payments from Federal funds to trust funds, and vice versa, but [illegible]

[illegible] exclude $17[illegible] [illegible]
1/ For content see columns [illegible].
2/ For content see columns [illegible].
3/ Includes [illegible] taxes and [illegible] receipts [illegible]
Federal employee retirement contribution[illegible].
4/ Excludes trust fund payments [illegible] administrative expenses [illegible]
* Less than [illegible].

Table FFO-9. - Detail of Excise Tax Receipts

(In thousands of dollars)

Type of tax	Fiscal Year 1974	Fiscal Year 1975	Fiscal Year 1976	Second Quarter 1976 Jan.-Mar.	Second Quarter 1977 Jan.-Mar.
Alcohol taxes: 1/					
Distilled spirits	3,918,971	3,865,162	3,919,935	949,845	971,553
Wines	173,515	177,113	175,482	46,545	43,741
Beer	1,265,990	1,308,583	1,332,304	311,277	282,942
Total alcohol taxes	5,358,477	5,350,858	5,427,722	1,307,667	1,298,236
Tobacco taxes: 1/					
Cigars	51,581	51,226	49,812	10,906	8,424
Cigarettes	2,38[illegible],0[illegible]8	2,261,116	2,434,831	662,157	650,818
Other	[illegible],387	2,748	3,252	960	1,007
Total tobacco taxes	2,437,005	2,315,090	2,487,894	674,022	660,249
Manufacturers' excise taxes:					
Gasoline	4,087,669	3,980,412	4,125,674	1,071,609	1,076,468
Lubricating oil, etc	105,723	91,053	92,851	22,841	23,862
Tires, tubes, and tread rubber	827,256	697,660	730,117	163,702	190,211
Passenger automobile chassis, bodies, etc. 2/	6,049	3,343	17	-191	-1,824
Trucks and buses, chassis, bodies, etc. 2/	519,699	534,158	[illegible]21,848	76,717	124,740
Parts and accessories for automobiles, trucks, etc	120,604	125,052	124,045	32,642	37,139
Pistols and revolvers	9,100	11,331	11,910	3,699	2,995
Fishing rods, creels, etc	18,259	21,899	20,152	4,582	5,611
Firearms (other than pistols and revolvers)	26,891	29,435	30,929	5,446	5,712
Shells and cartridges	20,863	21,735	23,282	2,949	2,005
Bows and Arrows	-	546	4,716	1,115	1,025
Other 4/	40	-11	565	*	1
Total manufacturers' excise taxes	5,742,154	5,516,611	5,486,106	1,385,111	1,467,945
Retailers' excise taxes:					
Noncommercial aviation gasoline 5/	10,877	11,127	10,295	2,472	1,247
Noncommerical aviation fuel other than gasoline 6/	31,955	22,573	27,814	6,591	7,875
Diesel and special motor fuels	373,414	370,489	379,125	98,971	108,515
Other 4/	*	-2	15	13	7
Total retailers' excise taxes	416,244	404,187	417,250	108,048	117,646
Miscellaneous excise taxes:					
Telephone and teletypewriter exchange service 7/	1,892,7[illegible]1	2,023,744	1,837,362	537,600	446,921
Transportation of:					
Persons by air 8/	659,177	750,641	793,597	197,388	243,852
Property by air 9/	41,[illegible]1	47,332	45,400	11,542	12,824
Use of international air travel facilities 10/	56,908	52,594	52,979	12,356	13,582
Sugar 11/	120,006	103,769	28,820	742	10
Coin-operated gaming devices	6,571	6,826	6,187	275	147
Wagering occupational tax 12/	107	227	965	147	60
Wagers 13/	6,451	5,540	4,962	1,659	1,938
Use tax on civil aircraft 14/	20,786	20,959	21,188	4,651	4,770
Use tax on highway motor vehicles having a "taxable gross weight" exceeding 26,000 pounds	198,462	207,663	212,793	39,515	41,373
Firearms transfer and occupational taxes	232	280	313	62	113
Interest equalization 15/	63,329	1,536	1,128	590	111
Foreign insurance	16,914	19,458	25,371	6,787	8,626
Exempt organizations, total	70,256	65,069	61,823	9,789	4,040
Net investment income 16/	69,802	63,828	59,538	9,185	3,640
Self dealing 17/	229	324	291	101	35
Excess business holding 18/	3	6	9	-4	-
Taxable expenditures 19/	8	1	75	12	-6
Failure to timely file certain information returns 20/	46	550	893	278	261
Failure to distribute income 21/	1[illegible]	360	915	216	110
Investments which jeopardize charitable purposes 22/	8	-	102	-	*
Employees pension plans, total	-	39	588	75	248
Individual savings arrangement taxes 23/	-	-	380	-	155
Prohibited transactions 24/	-	39	208	75	85
Failure to meet funding standards 25/	-	-	-	-	6
Tax on excess contributions for self-employed individuals 26/	-	-	-	-	1
Other 4/	405	398	-87	109	1
Total miscellaneous excise taxes	3,154,324	3,306,077	3,093,563	823,284	778,615
Total received with returns and from sales of stamps	17,108,205	16,992,323	16,912,535	4,298,133	4,322,691
Unclassified excise taxes	1,648	-45,082	345,185	-183,175	-229,539
Total excise taxes	17,1[illegible]9,853	16,947,741	17,257,720	4,114,958	4,093,152

Footnotes to Table FFO-9.

Source: Internal Revenue Service reports. The figures shown include collections for credit to special accounts for certain island possessions. Floor stock taxes are included with the related classes of tax.

Note: Detail may not add to totals because of rounding.

1/ Releases showing details are published quarterly.

2/ Includes taxes on cigarette papers and tubes and miscellaneous tobacco collections.

3/ Taxes on passenger automobiles and light trucks repealed December 11, 1971 under the Revenue Act of 1971. These data reflect refunds.

4/ Includes taxes on items which were repealed by Public Laws 87-456, 88-36, and 89-44.

5/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 3 cents per gallon.

6/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970 rate 7 cents per gallon.

7/ Rate of 7 percent effective January 1, 1975 (Public Law 91-614).

8/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate increased from 5 to 8 percent on domestic airline passenger fares.

9/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, rate 5 percent.

10/ Under the Airport and Airway Revenue Act of 1970, effective July 1, 1970, tax of $3.00 per person.

11/ Terminated effective June 30, 1975.

12/ Tax increase from $50 to $500, effective December 1, 1974 (Public Law 93-499).

13/ Rate reduced from 10 percent to 2 percent effective [illegible] (Public Law 93-499).

[illegible] [illegible] powered [illegible] cents per pound on turbine engine [illegible] wered.

[illegible] [illegible] 1974.

[illegible] 4 percent [illegible] income.

[illegible] [illegible] person, [illegible] percent [illegible] amount involved; foundation manager, lesser of $1[illegible] or [illegible] percent. If not corrected within 9[illegible] days, [illegible] percent [illegible] disqualified person and lesser of $1[illegible] or 50 percent on foundation manager.

[illegible] Foundation, [illegible] percent of excess holdings. If not corrected within [illegible] days, [illegible] percent.

[illegible] Foundation, 1[illegible] percent of improper expenditure foundation manager, lesser of $5,[illegible] or [illegible] percent. If not corrected within [illegible] days, foundation, 10[illegible] percent; foundation manager, lesser of $10,000 or 50 percent.

[illegible] Penalty of $10 per day, not to exceed $5,[illegible].

[illegible] Foundation, 1[illegible] percent of amount which should have been paid out. If not corrected within [illegible] days, [illegible] percent.

[illegible] Foundation, 5 percent of investment which jeopardizes exempt purpose; foundation manager, 5 percent not to exceed $[illegible]. If not corrected within 90 days, [illegible] percent on foundation and another [illegible] percent [illegible] $1[illegible],000 on the manager.

[illegible] Includes tax on excess contributions (6%) and tax on under-distribution (50%). Separate detail not available.

[illegible] Tax of 5 percent of prohibited transaction. If not corrected within 90 days, additional 100 percent tax can be imposed.

[illegible] Tax of 5 percent on accumulated funding deficiency.

[illegible]/ Tax of [illegible] percent on excess amount.

* Less than $500,000. r Revised.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

The July 1977 through September 1977 obligations data are not included in this issue due to certain unavoidable delays in processing. This data will be published in subsequent Bulletins.

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, June 30, 1977

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	[illegible]	[illegible]
Benefits for former personnel	[illegible]		[illegible]
Contractual services and supplies			
Travel and transportation of persons	[illegible]	[illegible]	[illegible]
Transportation of things	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	[illegible]	[illegible]	[illegible]
Printing and reproduction	[illegible]	425	[illegible]
Other services	[illegible]	[illegible]	[illegible]
Supplies and materials	[illegible]	[illegible]	[illegible]
Acquisition of capital assets			
Equipment	[illegible]	[illegible]	[illegible]
Lands and structures	[illegible]	[illegible]	[illegible]
Investments and loans	[illegible]	[illegible]	[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	[illegible]	[illegible]	[illegible]
Insurance claims and indemnities	[illegible]	[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]
Refunds	[illegible]		[illegible]
Other			
Undistributed U.S. obligations	[illegible]	[illegible]	[illegible]
Obligations incurred abroad	[illegible]	1,257	[illegible]
Unvouchered	145	1	[illegible]
Gross obligations incurred 1/	[illegible]	[illegible]	[illegible]

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	[illegible]
Deduct:	
Advances, reimbursements, other income, etc.	[illegible]
Offsetting receipts	[illegible]
Net obligations incurred	[illegible]

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, June 30, 1977

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	31,806	[illegible]	14,744	[illegible]	-	171	[illegible]	[illegible]
International affairs	403	[illegible]	18	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General science, space, and technology	626	2,315	63	[illegible]	-	[illegible]	-	[illegible]
Natural resources, environment, and energy	13,916	16,280	6,462	1,129	[illegible]	[illegible]	-1	[illegible]
Agriculture	[illegible]	1,482	11	12	[illegible]	1,771	[illegible]	[illegible]
Commerce and transportation	2,443	1,330	226	404	1,303	[illegible]	[illegible]	[illegible]
Community and regional development	408	231	4	71	2,562	[illegible]	[illegible]	[illegible]
Education, manpower, and social services	611	514	20	[illegible]	312	[illegible]	2	[illegible]
Health	1,074	2,720	31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income security	1,748	1,504	5	1	[illegible]	[illegible]	-	[illegible]
Veterans benefits and services	2,446	1,014	127	[illegible]	101	[illegible]	64	[illegible]
Law enforcement and justice	933	320	22	[illegible]	-	[illegible]	2	[illegible]
General government	2,306	[illegible]	58	[illegible]	-	[illegible]	1	[illegible]
General revenue sharing	2	1	*	-	-	[illegible]	-	[illegible]
Interest	-	26	-	-	[illegible]	[illegible]	-	[illegible]
Total	59,277	71,104	[illegible]	4,960	12,579	[illegible]	[illegible]	[illegible]

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, June 30, 1977

(In millions of dollars)

Classification	Personnel services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	25[illegible]	-	*	9	2	[illegible]	195	6	26	14	*	-	*	*	-	*	[illegible]	-	-	5[illegible]
The Judiciary	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	[illegible]
Executive Office of the President	28	-	-	1	*	-*	*	1	*	-*	-	-	-	-	-	-	-	-	-	29
Funds appropriated to the President:																				
International security assistance:	6	-	*	*	*	1	*	3	3	6	-	-	3	-	-	[illegible]	*	1	-	26
International development assistance	79	-	*	5	3	6	1	133	556	3	-	780	[illegible]	52	-	-	16	158	-	[illegible]
Other	26	*	*	5	3	3	*	23	2	85	1	-	178	-	-	-	-1	20	-	345
Agriculture Department																				
Commodity Credit Corporation	3	-	*	*	70	*	-	67	1,193	*	-	2,707	575	-	-	-	-255	-	-	4,361
Other	1,944	1	4	38[illegible]	171	560	9	3,871	9,113	6,041	134	4,914	7,119	154	871	724	315	14	-	47,351
Commerce Department	456	-	[illegible]	20	3	34	9	123	25	31	*	52	2,522	*	-	*	-	6	70	3,35[illegible]
Defense Department:																				
Military																				
Department of the Army	7,[illegible]	107	14	349	346	331	30	2,752	3,325	1,70[illegible]	1,346	-	1	3	1	-	-1	3,152	-	21,28[illegible]
Department of the Navy	[illegible]	254	4	207	373	327	12	8,137	5,173	5,361	324	-	11	3	1	-	-1	*	76	29,13[illegible]
Department of the Air Force	6,4[illegible]	957	*	116	209	[illegible]	11	4,060	3,925	7,188	198	-	1	24	*	16	-1	813	-	24,067
Defense agencies	1,084	-	6,071	29	45	411	6	922	3,903	142	113	-	*	52	21	-	-*	364	-	13,164
Civil defense	10	-	-	*	*	*	*	9	*	*	-	-	34	*	-	-	-	-	-	55
Total military	24,[illegible]	1,21[illegible]	6,0[illegible]	701	976	1,191	59	15,880	16,326	14,393	1,981	-	47	82	23	16	-3	4,329	76	[illegible]7,702
Civil	48[illegible]	-	1	7	3	9	1	618	65	30	[illegible]	-	5	1	-	1	-	-	-	1,74[illegible]
Health, Education, and Welfare Department	1,818	-	[illegible]	61	7	105	4	1,365	120	32	53	378	23,920	6,390	27	-	8	-	-	34,307
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	1	-	-	-	-	-	-	18	-	-	-	-	[illegible]
Other	[illegible]40	-	*	13	*	1	-	[illegible]	1	1	342	943	11,651	42	65	30	-	-	-	13,610
Interior Department	938	-	*	47	7	56	2	[illegible]	146	49	467	44	598	147	10	3	6	-	*	3,106
Justice Department	763	-	*	41	5	44	1	110	76	19	17	-	491	3	-	*	-	[illegible]	*	1,573
Labor Department	[illegible]33	-*	703	17	1	[illegible]	*	[illegible]	6	5	*	-	6,9[illegible]	4,536	-	-	-	-	-	1[illegible],589
State Department	211	-	*	[illegible]	[illegible]	19	[illegible]	25	5	1[illegible]	2	-	3[illegible]	62	-	-	1	223	-	1,[illegible]
Transportation Department	1,40[illegible]	64	1[illegible]	55	17	126	2	404	160	174	36	-	3,1[illegible]1	*	*	-	52	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,624	-	-	-	-	[illegible]5,624
Interest on refunds, etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	218	-	-	-	-	218
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	7,037	-	-	-	-	-	-	7,037
Other	1,527	-	*	64	11	61	28	[illegible]26	33	12	[illegible]7	72	4,863	[illegible]	-	1	62	1	-	93,68[illegible]
Energy Research and Development Admin.	[illegible]5	-	*	11	1[illegible]	1[illegible]	4	4,[illegible]7	3	263	982	-	*	*	-	-	-	-	-	5,88[illegible]
Environmental Protection Agency	155	-	*	10	1	[illegible]	1	126	6	7	1	-	3,60[illegible]	*	-	-	-	-	-	3,923
General Services Administration	415	-	*	5	4[illegible]	414	*	484	1,00[illegible]	43	17	-	[illegible]	-*	45	-	-	-	-	2,474
National Aeronautics and Space Administration	446	-	*	13	[illegible]	54	3	2,451	76	54	[illegible]	-	[illegible]	*	-	-	-	-	-	3,1[illegible]
Veterans Administration	[illegible],397	-	*	55	7	[illegible]	*	364	495	126	202	487	2,949	7,697	-	-	-	64	-	14,919
Other independent agencies:																				
Export-Import Bank of U.S.	6	-	-	*	-	*	*	*	*	*	-	1,022	-	-60	119	-	-1	-	-	1,087
Small Business Administration	6[illegible]	-	*	5	*	1	*	75	*	*	-	624	-	*	*	-	-	-	-	773
Tennessee Valley Authority	459	-	-	6	63	18	*	146	1,117	376	45	-	51	*	285	-	-1	-	-	2,567
Other	654	6	525	44	6	43	4	2,425	14	11	43	551	3,786	7,196	63	258	*	55	-	15,685
Total	[illegible]	1,[illegible]	7,451	1,[illegible]	1,440	2,9[illegible]1	32[illegible]	[illegible]4,169	30,571	21,78[illegible]	4,960	12,579	[illegible],257	113,[illegible]01	[illegible],368	1,036	198	4,873	145	396,58[illegible]
Off-budget Federal agencies 3/																				
Housing for the Elderly or Handicapped	-	-	-	-	-	-	-	*	-	-	-	1[illegible]4	-	-	5	-	-	-	-	1[illegible]
Postal Service	7,66[illegible]	-	39	[illegible]	[illegible]25	2[illegible]	3	7[illegible]	99	60	135	-	-	24	14	-	-	-	-	9,23[illegible]
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-	-	-	870	-	-	-	-	-	-	-	[illegible]
Pension Benefit Guaranty Corporation	6	-	-	*	*	1	*	2	*	*	-	-	-	4	-	*	-	-	-	1[illegible]
Total off-budget Federal agencies	7,666	-	39	[illegible]	825	89	3	7[illegible]	99	60	135	1,054	-	[illegible]	19	*	-	-	-	10,31[illegible]

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

3/ Housing for the elderly or handicapped since Aug. 22, 1974, Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	FY 1976 June	T.Q. July	T.Q. Aug.	T.Q. Sept.	FY 1977 Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Cumulative to date	Comparable period FY 1976
National defense:															
Personal services and benefits:															
Personnel compensation	4,559	2,613	2,373	3,127	2,834	2,640	2,562	2,730	2,583	2,734	2,332	2,505	3,018	24,498	23,65[illegible]
Personnel benefits	316	303	274	324	295	159	20	147	151	46	127	131	143	1,217	3,120
Benefits for former personnel	434	648	647	658	701	612	666	658	657	615	698	705	701	6,091	5,541
Contractual services and supplies:															
Travel and transportation of persons	186	83	126	34	88	68	62	76	67	85	90	75	99	710	6[illegible]
Transportation of things	-14	120	91	164	131	108	91	107	99	128	99	121	103	988	1,288
Rent, communications, and utilities	165	156	137	79	179	157	125	147	124	179	156	87	159	1,311	1,251
Printing and reproduction	22	5	2	-4	5	6	-2	3	4	4	6	3	33	62	83
Other services	2,343	2,231	1,502	2,437	3,686	2,089	2,472	1,841	1,360	2,395	2,653	1,527	1,443	20,035	15,29[illegible]
Supplies and materials	1,919	1,417	1,383	1,933	1,753	1,762	1,794	1,767	1,[illegible]7	1,754	1,98[illegible]	1,561	2,253	16,334	13,[illegible]
Acquisition of capital assets:															
Equipment	2,211	1,310	1,012	1,234	1,534	1,771	1,974	1,607	1,628	1,472	1,469	1,314	1,474	14,[illegible]44	11,13[illegible]
Lands and structures	722	140	100	322	289	92	233	161	265	710	172	161	873	2,9[illegible]	[illegible]
Investments and loans	-	-	-	*	*	-	-	*	-*	-	-	-	-	-	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	5	7	5	9	1	1	34	1	2	5	1	1	[illegible]	48	-
Insurance, claims and indemnities	-5	12	12	13	11	7	22	8	7	7	1[illegible]	-1	[illegible]	82	71
Interest and dividends	5	4	-*	7	4	3	2	3	2	2	-[illegible]	10	[illegible]	23	31
Refunds	68	[illegible]	6	8	3	2	19	3	-15	1	[illegible]	1	2	19	143
Other:															
Undistributed U.S. obligations	8	4	-*	-5	-1	*	1	1	-2	*	-15	33	[illegible]	-4	
Obligations incurred abroad	-2,203	627	358	-122	550	534	480	634	46[illegible]	143	673	393	562	4,332	2,091
Unvouchered		7	8	8	7	[illegible]	7	7	[illegible]	10	[illegible]	7	10	76	71
Total national defense	11,250	9,696	8,028	10,226	12,070	10,018	10,562	9,904	9,605	10,434	11,242	8,751	10,83[illegible]	[illegible]	[illegible]76
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,634	1,586	1,533	1,683	1,435	1,606	1,700	1,807	1,139	1,70[illegible]	1,61[illegible]	1,590	13,[illegible]	20,[illegible]	1[illegible],242
Personnel benefits	6	7	2	21	14	-1	3	3	[illegible]	[illegible]	6	8r	[illegible]	[illegible]	[illegible]
Benefits for former personnel	3,550	121	767	50	213	73	154	137	131	1[illegible]	110	120	18[illegible]	1,[illegible]	[illegible]
Contractual services and supplies:															
Travel and transportation of persons	39	69	59	79	57	66	[illegible]	[illegible]	4[illegible]	69	71	64	[illegible]	[illegible]	[illegible]55
Transportation of things	108	43	33	24	38	26	42	[illegible]	[illegible]	46	47	1	[illegible]	[illegible]	[illegible]
Rent, communications, and utilities	116	46	121	153	139	141	115	258	[illegible]	130	11[illegible]	134r	[illegible]44	1,[illegible]	1,[illegible]
Printing and reproduction	13	6	4[illegible]	43	31	24	42	33	22	21	2[illegible]	27	[illegible]	[illegible]	[illegible]
Other services	1,744	1,129	972	1,436	1,294	1,162	824	1,249	1,104	1,220	1,10[illegible]	1,074	[illegible],098	14,[illegible]	[illegible]
Supplies and materials	1,543	1,318	559	442	1,141	322	955	427	452	438	44[illegible]	4[illegible]	[illegible]	4,[illegible]	[illegible]
Acquisition of capital assets:															
Equipment	469	78	130	266	32	72	102	172	84	97	83	132	[illegible]	[illegible]	[illegible]
Lands and structures	672	264	114	247	380	38	273	292	143	177	257	205	[illegible]	2,[illegible]4	[illegible]
Investment and loans	4,111	1,351	1,340	1,474	793	1,460	1,558	1,[illegible]7	1,454	1,304	2,117	1,457	[illegible],398	1[illegible]	1,[illegible]
Grants and fixed charges:															
Grants, subsidies and contributions	16,787	20,[illegible]5	16,17[illegible]	16,006	8,743	[illegible],117	[illegible],225	[illegible]7	5,[illegible]94	11,[illegible]5	10,1[illegible]4	[illegible]1	10,[illegible]4	[illegible]	[illegible]
Insurance claims and indemnities	1,3[illegible]7	11,626	1[illegible]	23,725	11,477	11,[illegible]	13,24[illegible]	13,154	11,34[illegible]	13,[illegible]2	1[illegible]	[illegible]r	1[illegible]	[illegible],92[illegible]	[illegible]
Interest and dividends	[illegible]	[illegible]	[illegible]	1[illegible],240	[illegible],41[illegible]	[illegible],500	5,164	[illegible],5[illegible]	2,4[illegible]	2,353	2,451	2,554	4,[illegible]4	[illegible],34[illegible]	[illegible]
Refunds	109	116	[illegible]4	135	[illegible]	[illegible]4	[illegible]3	1[illegible]	7[illegible]	12[illegible]	1[illegible]3	18[illegible]	1[illegible]	1,[illegible]	1,[illegible]
Other:															
Undistributed U.S. obligations	[illegible]	1[illegible]	[illegible]	1[illegible]	-1[illegible]	[illegible]	-[illegible]	[illegible]1	1[illegible]	45[illegible]	-61[illegible]	-14[illegible]	-41	20[illegible]	[illegible]
Obligations incurred abroad	25	71	46	17[illegible]	4[illegible]	4[illegible]	71	70	4[illegible]	5	75	54		4[illegible]	[illegible]
Unvouchered	-1	[illegible]	8	[illegible]	[illegible]	[illegible]	13	[illegible]	[illegible]	6	[illegible]	7			[illegible]
Total non-defense	[illegible]	41,1[illegible]	3[illegible],7[illegible]	[illegible],414	[illegible],454	[illegible],168	[illegible]	[illegible]	25,1[illegible]	[illegible],255	31,3[illegible]	28,300r	[illegible]	3[illegible]	[illegible]
Grand total	46,255	50,879	44,236	66,[illegible]	[illegible],524	35,186	44,25[illegible]	4[illegible]	34,[illegible]	44,79[illegible]	4[illegible],[illegible]71	3[illegible],[illegible]1r	[illegible],4[illegible]	39[illegible]	[illegible]

* Less than $500,000.
r Revised.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1977

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	34,194		34,194
Personnel benefits	1,133	3,039	4,173
Benefits for former personnel	6,568		6,568
Contractual services and supplies			
Travel and transportation of persons	1,123	416	1,539
Transportation of things	1,176	1,290	2,466
Rent, communications, and utilities	2,194	2,108	4,302
Printing and reproduction	261	295	555
Other services	27,628	10,135	37,763
Supplies and materials	18,743	7,834	26,577
Acquisition of capital assets			
Equipment	14,191	4,030	18,221
Lands and structures	3,903	299	4,202
Investments and loans	11,180	92	11,272
Grants and fixed charges			
Grants, subsidies, and contributions	69,343	143	69,486
Insurance claims and indemnities	100,649	*	100,649
Interest and dividends	22,432	7,088	29,520
Refunds	932		932
Other			
Undistributed U.S. obligations	236	2,020	2,256
Obligations incurred abroad	4,234	1,150	5,383
Unvouchered	128	1	129
Gross obligations incurred 1/	320,249	39,940	360,189

Source: Reports on Obligations, Standard Form 225, from agencies.
1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	360,189
Deduct:	
Advances, reimbursements, other income, etc.	-60,406
Offsetting receipts	-33,529
Net obligations incurred	266,254

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1977

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	27,945	35,350	13,269	2,083	-	161	3,828	82,636
International affairs	366	844	13	9	1,991	747	393	4,362
General science, space, and technology	555	2,573	56	72	-	323	-	3,578
Natural resources, environment, and energy	1,970	2,717	410	1,092	28	3,403	-1	9,619
Agriculture	479	1,291	9	12	4,799	1,551	-361	7,780
Commerce and transportation	2,161	1,179	214	342	1,602	6,830	656	12,984
Community and regional development	360	205	3	61	2,171	12,912	19	15,731
Education, manpower, and social services	539	448	18	2	3	10,810	2	11,821
Health	946	2,241	23	31	50	25,302	-1	28,592
Income security	1,735	914	4	1	112	88,753	-	91,519
Veterans benefits and services	2,146	886	109	158	89	13,151	58	16,596
Law enforcement and justice	322	287	17	21	-	608	2	1,757
General government	1,873	2,166	46	18	-	455	3	4,561
General revenue sharing	2	*	*	-	-	7,274	-	7,276
Interest	-	23	-	-	335	21,077	-	21,434
Total	41,895	51,125	14,191	3,903	11,180	193,356	4,598	320,249

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1977

(In millions of dollars)

Classification	Personnel services & benefits: Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Contractual services and supplies: Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Acquisition of capital assets: Equipment	Lands and structures	Investments and loans	Grants and fixed charges: Grants, subsidies and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Other: Undistributed U.S. obligations	Obligations incurred abroad	Unvouchered	Total gross obligations incurred
Legislative Branch 2/	[illegible]	-	*	7	2	[illegible]0	175	5	[illegible]3	19	*	-	*	-	-	*	-	-	-	476
The Judiciary	-	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-	[illegible]
Executive Office of the President	25	-	-	*	*	-*	-*	1	*	*	-	-	-	-	-	-	-	-	-	26
Funds appropriated to the President:																				
International security assistance:	5	-	*	*	*	*	*	3	4	6	-	-	3	-	-	2	*	1	-	26
International development assistance	72	-	*	4		5	1	1[illegible]1	555	3	-	773	26[illegible]	51	-	-	16	13[illegible]	-	2,008
Other	30	*	*	5	-	4	*	16	[illegible]	66	1	251	15[illegible]	-	-	-	-3	13	-	541
Agriculture Department																				
Commodity Credit Corporation	3	-	*	*	75	*	-	59	1,016	*	-	2,448	5[illegible]3	-	-	-	-3[illegible]	-	-	3,[illegible]
Other	1,105	-	*	64	29	40	3	166	40	27	111	4,373	6,921	148	7[illegible]6	648	15	13	-	14,529
Commerce Department	404	-	1	18	2	31	[illegible]	106	[illegible]	27	*	2[illegible]	[illegible],484	*	-	*	-	[illegible]	6	3,197
Defense Department:																				
Military																				
Department of the Army	6,895	1[illegible]3	13	3[illegible]1	31[illegible]	[illegible]95	2	[illegible]414	2,458	1,561	640	-	1	[illegible]	1	-	-	[illegible]	-	1[illegible],751
Department of the Navy	7,958	223	4	179	341	204	10	7,461	4,682	4,7[illegible]1	287	-	13	[illegible]	1	-	-	*	66	26,14[illegible]
Department of the Air Force	5,689	749	*	105	178	205	10	3,[illegible]10	3,549	6,547	143	-	*	[illegible]4	*	15	-*	7[illegible]	-	21,7[illegible]9
Defense agencies	773	-*	5,371	19	47	339	3	1,1[illegible]3	3,384	1,[illegible]6	102	-	*	48	13	-	-*	212	-	11,56[illegible]
Civil defense	9	-	-	*	*	*	*	[illegible]	*	*	*	-	34	*	-	-	-	-	-	52
Total military	21,324	1,075	[illegible],3[illegible]	6[illegible]4	[illegible]76	1,043	[illegible]5	14,81[illegible]	14,[illegible]73	12,[illegible]55	1,172	-	48	[illegible]	21	15	-7	3,[illegible]66	66	7[illegible]3[illegible]4
Civil	438	-	1	5		7	1	458	[illegible]7	28	56[illegible]	-	4	1	-	1	-	-	-	1[illegible]
Health, Education, and Welfare Department	1,610	-	18	5[illegible]	5	93	4	1,020	10[illegible]	[illegible]4	34	51	1[illegible],476	[illegible]	26	-	-1	-	-	[illegible]8,414
Housing and Urban Development Department																				
Government National Mortgage Association	-	-	-	-	-	-	-	1	-	-	-	-	-	-	16	-	-	-	-	[illegible]
Other	[illegible]11	-	*	11	*	*	-	[illegible]53	1	1	[illegible]96	[illegible]9	9,[illegible]71	[illegible]	5[illegible]	[illegible]	-	-	-	11[illegible]
Interior Department	826	*	*	41	6	[illegible]	[illegible]	[illegible]3	112	42	424	34	5[illegible]	1[illegible]	[illegible]	3	3	-	*	[illegible]
Justice Department	67[illegible]	*	*	36	4	4[illegible]	1	100	66	16	1[illegible]	-	481	[illegible]	-	*	-	-	*	1[illegible]
Labor Department	202	-	810	14	1	17	-*	6[illegible]	[illegible]	4	*	-	[illegible]787	4,1[illegible]7	*	-	-	-	-	11,[illegible]1
State Department	187	-	*	[illegible]4	1[illegible]	18	4	[illegible]3	4	[illegible]	[illegible]	-	3,[illegible]4	[illegible]	-	-	1	140	-	858
Transportation Department	1,244	[illegible]5	[illegible]1	48	14	106	1	374	14[illegible]	1[illegible]8	[illegible]	-	[illegible]	1	*	-	118	-	-	[illegible]
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,885	-	-	-	-	[illegible]
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19[illegible]	-	-	-	-	[illegible]
General revenue sharing	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	-	[illegible]940
Other	1,384	1	*	55	1[illegible]	[illegible]	25	95	31	[illegible]	[illegible]4	5[illegible]	[illegible]	76,[illegible]	-	1	466	1	-	[illegible]11
Energy Research and Development Admin	181	-	*	10	8	11	3	3,937	4	[illegible]	41[illegible]	-	*	*	-	-	-	-	-	[illegible]
Environmental Protection Agency	137	-	*	8	1	7	1	11	[illegible]	[illegible]	1	-	[illegible]	*	-	-	-	-	-	[illegible]1
General Services Administration	367	-	*	4	35	365	*	431	[illegible]91	34	16	-	8	-*		-	-	-	-	[illegible]
National Aeronautics and Space Administration	396	-	*	1[illegible]	6	44	[illegible]	2,243	[illegible]	49	7	-	[illegible]	*	-	-	-	-	-	[illegible]
Veterans Administration	[illegible],103	*	*	48	[illegible]	65	*	317	433	1[illegible]	15[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]
Other independent agencies:																				
Export-Import Bank of U.S.	5	-	-	*	-	*	*	*	*	*	-	366	-	-[illegible]	106	-	-*	-	-	[illegible]
Small Business Administration	59	-	*	4	*	1	*	75	*	*	-	553	-	*	*	-	-	-	-	[illegible]
Tennessee Valley Authority	403	-	-	5	58	16	*	131	1,021	344	35	-	45	*	[illegible]	-	-1	-	-	[illegible],31[illegible]
Other	83	[illegible]	[illegible]56	38	5	46	4	[illegible],163	13	9	34	[illegible]13	[illegible],336	6,[illegible]7	56	24[illegible]	7	[illegible]	-	1[illegible],[illegible]13
Total	34,194	1,133	6,56[illegible]	1,1[illegible]3	1,1[illegible]6	[illegible],1[illegible]4	[illegible]61	[illegible]	18,743	14,1[illegible]1	3,[illegible]	11,[illegible]6	6[illegible],343	100,[illegible]49	[illegible]	[illegible]32	[illegible]	4,[illegible]34	1[illegible]	32[illegible],24[illegible]
Off-budget Federal agencies 3/																				
Housing for the Elderly or Handicapped	-	-	-	-	-	-	-	*	-	-	-	1[illegible]4	-	-	4	-	-	-	-	[illegible]
Postal Service	[illegible],388	-	35	20	[illegible]	61	2	[illegible]1	88	5[illegible]	122	-	-	21	1[illegible]	-	-	-	-	[illegible]
Rural Electrification Administration revolving funds	*	-	-	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	-	-	78[illegible]
Pension Benefit Guaranty Corporation	5	-	-	*	*	1	*	2	*	*	-	-	-	4	-	*	-	-	-	1[illegible]
Total off-budget Federal agencies	[illegible]	-	35	[illegible]	75	[illegible]	2	[illegible]	8[illegible]	[illegible]	122	9[illegible]	-	[illegible]	16	*	-	-	-	[illegible]

Source: Reports on Obligations, Standard Form [illegible], from agencies.
Note: Agency shifts are shown in this table beginning with the period of [illegible]. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered [illegible] totally within the Federal Government except [illegible]
2/ [illegible] Government Printing [illegible] general [illegible]
3/ Housing for the elderly [illegible] 1974, Postal [illegible] Administration revolving funds since [illegible] Benefit [illegible]
* Less than $500 [illegible]

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	Fiscal year 1976		T.Q.			FY 1977									
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	Comparable period FY 1976
National defense:															
Personal services and benefits:															
Personnel compensation	[illegible]	2,559	2,613	2,373	2,127	2,414	2,647	2,563	2,730	2,583	2,794	2,232	2,505	21,479	19,091
Personnel benefits	189	216	303	274	324	295	159	20	147	151	46	127	131	1,075	2,304
Benefits for former personnel	565	434	648	647	659	701	612	666	654	657	695	698	705	5,490	5,107
Contractual services and supplies:															
Travel and transportation of persons	-18	186	83	126	54	98	68	62	76	67	85	[illegible]	75	611	446
Transportation of things	94	-14	120	91	164	131	108	91	107	99	128	99	121	935	1,301
Rent, communications, and utilities	118	165	156	137	79	179	157	125	147	124	179	156	87	1,152	1,381
Printing and reproduction	9	22	5	4	-4	5	6	-2	3	4	4	6	3	29	61
Other services	1,935	2,343	2,231	1,502	2,437	3,696	2,089	2,472	1,841	1,869	2,495	2,653	1,587	18,592	12,559
Supplies and materials	1,270	1,919	1,417	1,384	1,933	1,755	1,762	1,794	1,767	1,697	1,758	1,989	1,561	14,081	11,85[illegible]
Acquisition of capital assets:															
Equipment	842	1,211	1,310	1,012	1,234	1,534	1,771	1,974	1,607	1,628	1,472	1,969	1,314	13,269	8,927
Lands and structures	207	722	140	100	322	239	92	233	161	265	710	172	161	2,083	1,324
Investments and loans	-	-	*	-	*	*	-	-	*	-*	-	-	-	-	*
Grants and fixed charges:															
Grants, subsidies, and contributions	5	5	7	5	9	1	1	34	1	2	5	1	1	47	48
Insurance, claims and indemnities	3	-5	12	12	13	11	7	22	8	7	7	15	-1	76	76
Interest and dividends	-3	5	4	-*	7	4	5	2	3	2	2	-5	10	20	26
Refunds	-7	68	9	9	8	3	2	19	3	-15	1	3	1	17	75
Other:															
Undistributed U.S. obligations	-6	8	4	-*	-5	-1	*	1	1	-2	*	-95	38	-7	-4
Obligations incurred abroad	642	-2,203	627	358	-122	550	534	480	634	462	143	573	393	3,769	4,284
Unvouchered	7	9	7	8	8	7	9	7	9	8	10	8	7	66	62
Total national defense	7,538	11,250	9,696	8,038	10,226	12,070	10,018	10,562	9,904	9,605	10,434	11,292	8,751	82,636	69,026
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,483	1,634	1,586	1,593	1,684	1,495	1,606	1,700	1,807	1,189r	1,708r	1,619r	1,590	12,715	11,608
Personnel benefits	1	6	7	2	21	14	-1	8	8	5r	9	6r	9	59	48
Benefits for former personnel	-1,344	1,550	181	767	50	212	73	154	197	131	180	110	120	1,177	102
Contractual services and supplies:															
Travel and transportation of persons	62	89	69	59	79	57	66	63	80	43r	69r	71	64	512	466
Transportation of things	-7	108	43	33	24	38	26	42	23	60r	46r	47	10	292	205
Rent, communications, and utilities	100	116	46	121	153	139	141	115	258	8r	136r	116r	130	1,042	949
Printing and reproduction	29	13	6	42	43	21	24	42	33	22r	21r	23	29	232	263
Other services	609	1,744	1,129	972	1,436	1,294	1,162	824	1,249	1,104r	1,220r	1,108r	1,074	9,036	7,688
Supplies and materials	315	1,543	1,318	559	442	1,141	322	955	428	452r	438r	446r	480	4,661	4,027
Acquisition of capital assets:															
Equipment	76	469	78	136	266	82	78	192	173	84r	97r	83	132	922	1,556
Lands and structures	260	672	264	114	343	380	88	273	292	148	177r	257r	205	1,819	1,375
Investment and loans	1,073	4,111	1,351	1,340	1,474	793	1,460	1,558	1,037	1,454	1,304r	2,117	1,457	11,180	8,428
Grants and fixed charges:															
Grants, subsidies and contributions	5,911	16,787	20,205	16,179	16,006	8,743	5,117	9,225	9,007	5,994	11,995r	10,134r	9,081	69,295	61,857
Insurance claims and indemnities	10,767	1,037	11,626	12,106	23,725	11,477	11,801	13,245	13,154	11,040	13,892r	13,220	11,839	100,573	97,934
Interest and dividends	2,460	2,369	3,069	2,361	10,240	2,418	2,560	5,164	2,506	2,406	2,353	2,451	2,554	22,412	20,601
Refunds	102	109	116	84	135	93	84	83	170	79	120	103	183	915	934
Other:															
Undistributed U.S. obligations	-1,332	623	13	277	104	-10	503	-36	81	18	455	-613	-149	243	-3,216
Obligations incurred abroad	263	25	71	46	178	47	48	71	70	49	50	75	54	464	851
Unvouchered	9	-1	8	8	8	9	9	12	6	6	6	7	7	62	75
Total non-defense	20,838	35,005	41,183	36,798	56,414	28,454	25,168	33,690	30,579	25,198r	34,275r	31,380r	28,869	237,613	215,754
Grand total	28,377	46,255	50,879	44,836	66,640	40,524	35,186	44,252	40,483	34,803r	44,709r	42,671r	37,619	320,249	284,781

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The working cash of the Treasury is held mainly in Treasury's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1973, pages 282-285.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through:		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 7/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/	Federal Reserve banks	Other depositaries 4/						
	Federal Reserve banks	Special depositaries, Treasury tax and loan accounts	Other depositaries 2/									
1969	1,258	4,525	-	5,894	393	-	158	-	553	104	112	7,104
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,316
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	12,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	8,868
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	18,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1976-Oct	10,239	1,799	-	12,038	168	-18	93	1,188 6/	767	*	-	14,237
Nov	6,766	1,891	-	8,657	218	-36	92	227	784	1	-	9,944
Dec	10,393	1,277	-	11,670	70	-34	90	727	760	4	-	13,288
1977-Jan	11,397	1,292	-	12,688	214	-18	89	1,227	796	4	-	15,002
Feb	12,179	2,420	-	14,599	211	-15	103	227	808	4	-	15,337
Mar	7,149	1,874	-	9,023	205	-97	126	225	746	1	-	10,229
Apr	13,628	4,135	-	17,763	489	67	125	325	729	*	-	19,499
May	5,836	1,156	-	6,992	153	-46	125	135	716	-4	-	8,072
June	15,183	1,072	-	16,255	259	-10	130	135	721	-2	-	17,487
July	8,789	1,365	-	10,154	167	-38	162	100	710	-1	-	11,254
Aug	6,115	948	-	7,063	162	2	202	55	727	-2	-	8,209
Sept	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
Oct	6,398	1,289	-	7,687	179	*	108	30	694	-1	-	8,697

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with Daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ Includes monetary assets in transit between Federal Reserve banks and other depositaries.

7/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals						
	Federal Reserve accounts 1/		Tax and loan accounts				
	Credits 2/	Withdrawals 3/	Proceeds from sales of securities 4/: Marketable issues	Proceeds from sales of securities 4/: Nonmarketable issues 5/	Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
1968	-	-	19,114	2,678	90,791	112,583	112,741
1969	-	-	15,825	2,603	123,906	142,333	141,921
1970	-	-	16,683	2,578	132,460	151,721	149,317
1971	-	-	19,375	2,849	131,121	153,346	152,900
1972	-	-	15,812	3,314	145,7[illegible]	164,920	164,645
1973	-	-	10,571	3,270	171,828	185,669	184,874
1974	-	-	9,072	3,104	197,091	209,267	211,545
1975	725,[illegible]90	722,4[illegible]7	2,897	3,366	218,149	224,412	229,090
1976	810,481	804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758	208,434	-	910	58,457	59,367	58,105
1977	875,[illegible]1	872,627	-	3,908	267,125	271,033	271,787
1976-Mar	68,537	71,[illegible]50	-	361	22,239	22,600	23,410
1976-Oct	6[illegible],160	61,218	-	280	17,032	17,312	19,625
Nov	69,570	73,042	-	283	17,730	18,013	17,932
Dec	74,009	70,582	-	309	24,300	24,609	25,218
1977-Jan	62,615	61,611	-	355	18,583	18,938	18,924
Feb	[illegible]2,365	71,583	-	341	18,532	18,873	17,740
Mar	77,084	82,113	-	369	26,722	27,091	27,637
Apr	84,249	77,[illegible]71	-	351	25,905	26,256	23,995
May	79,413	82,263	-	345	20,583	20,928	23,914
June	83,004	73,659	-	313	32,374	32,687	32,768
July	57,888	64,282	-	320	19,571	19,891	19,598
Aug	73,[illegible]27	76,401	-	348	19,926	20,274	20,691
Sept	82,[illegible]77	73,102	-	294	25,867	26,161	23,745
Oct	62,974	72,316	-	284	19,210	19,494	21,569

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan	Federal Reserve	Tax and loan
1968	1,074	4,113	2,197	8,004	9	1,029	954	4,191
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	994	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1976-Oct	10,238	1,805	14,053	2,319	7,291	610	9,206	1,529
Nov	6,766	1,886	10,106	3,627	5,531	300	6,709	1,534
Dec	10,393	1,277	10,393	4,229	1,993	335	6,138	1,519
1977-Jan	11,397	1,291	11,397	2,891	5,400	305	7,850	1,402
Feb	12,179	2,424	17,815	3,023	8,677	371	10,699	1,406
Mar	7,150	1,878	12,745	5,860	4,274	300	8,577	1,475
Apr	13,628	4,139	13,628	6,286	3,473	198	7,369	1,940
May	5,238	1,153	14,475	4,771	5,839	519	10,996	1,311
June	15,183	1,072	16,115	5,463	1,204	234	7,057	1,727
July	8,789	1,365	12,851	2,496	5,874	381	8,843	1,234
Aug	6,115	948	8,895	2,803	3,921	250	6,025	1,351
Sept	15,740	3,364	15,740	5,714	3,116	118	6,956	2,147
Oct	6,398	1,289	15,740	3,364	4,056	380	6,627	1,519

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1 Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2 Represents transfers from Tax and Loan Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3 Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4 Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5 Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6 Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1967	342,331,278.6	11,982	11,870	112
1968	296,199,012.3	10,367	10,256	111
1969	296,202,474.6	10,367	10,256	111
1970	306,633,399.9	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.7	10,410 3/	10,303	107
1973	273,954,060.5	11,567 3/	11,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1976-Oct	274,685,167.8	11,598	11,598	-
Nov	274,679,167.8	11,598	11,598	-
Dec	274,679,167.8	11,598	11,598	-
1977-Jan	276,112,683.9	11,658	11,658	-
Feb	275,932,372.6	11,650	11,650	-
Mar	275,600,472.4	11,636	11,636	-
Apr	275,599,358.6	11,636	11,636	-
May	275,430,016.9	11,629	11,629	-
June	275,220,009.2	11,620	11,620	-
July	274,625,554.2	11,595	11,595	-
Aug	274,625,554.2	11,595	11,595	-
Sept	274,625,547.2	11,595	11,595	-
Oct	274,625,047.2	11,595	11,595	-

Source: Daily Treasury Statement through June 1974; Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q.	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1976-Sept	49	20	3	209	1	*	322	79,597	80,201
Oct	49	20	3	209	1	*	322	80,313	80,916
Nov	49	20	3	209	1	*	322	82,954	83,557
Dec	49	20	3	209	1	*	320	83,631	84,234
1977-Jan	49	20	3	209	1	*	320	81,093	81,695
Feb	49	20	3	209	1	*	319	81,612	82,213
Mar	49	20	3	209	1	*	319	83,236	83,836
Apr	49	20	3	209	1	*	319	83,745	84,345
May	49	20	3	208	1	*	319	85,324	85,924
June	49	20	3	208	1	*	318	86,315	86,914
July	49	20	3	208	1	*	318	86,663	87,262
Aug	49	20	3	208	1	*	318	87,488	88,087
Sept	49	20	3	208	1	*	317	87,349	87,947

End of fiscal year or month	Coin			Total currency and coin in circulation 5/	Currency and coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1969	482	5,308	5,790	50,936	250.65
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q.	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1976-Sept	951	8,397	9,348	89,548	415.31r
Oct	955	8,422	9,377	90,293	418.52
Nov	959	8,487	9,446	93,003	430.83
Dec	966	8,518	9,483	93,717	433.84
1977-Jan	970	8,500	9,470	91,164	421.82
Feb	972	8,512	9,484	91,697	424.06
Mar	973	8,574	9,547	93,383	431.58
Apr	983	8,632	9,615	93,960	433.99
May	985	8,698	9,683	95,606	441.30
June	988	8,750	9,739	96,652	445.78
July	992	8,794	9,786	97,048	447.26
Aug	998	8,858	9,856	97,943 7/r	451.01
Sept	999	8,877	9,876	97,823	450.08

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.
r Revised.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Securities held by:					
				Government accounts			The public 2/		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debts securities	Agency securities
1969	367,144	352,895	14,249	87,661	84,815	2,846	279,483	268,080	11,403
1970	382,603	370,094	12,510	97,723	95,170	2,553	284,880	274,924	9,956
1971	409,467	397,305	12,163	105,140	102,888	2,251	304,328	294,417	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	323,770	314,976	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	343,045	333,932	9,113
1974	486,247	474,235	12,012	140,194	138,206	1,988	346,053	336,029	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	396,906	387,905	9,001
1976	631,385	620,432	10,953	151,566	149,611	1,955	479,819	470,821	8,998
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	543,350	8,493
1976-Mar.	611,451	600,490	10,961	141,026	139,067	1,959	470,425	461,423	9,002
1976-Sept.	646,379	634,701	11,678	148,052	146,105	1,947	498,327	488,596	9,731
Oct.	649,276	637,603	11,673	146,563	144,617	1,946	502,713	492,986	9,726
Nov.	656,282	644,639	11,643	146,831	144,891	1,940	509,451	499,748	9,703
Dec.	664,794	653,543	11,250	149,037	147,098	1,938	515,757	506,445	9,312
1977-Jan.	664,852	653,907	10,945	145,937	144,131	1,806	518,914	509,775	9,139
Feb.	674,280	663,348	10,932	146,247	144,437	1,810	528,033	518,911	9,122
Mar.	680,141	669,207	10,934	146,758	144,949	1,809	533,383	524,258	9,124
Apr.	681,905	671,023	10,883	147,316	145,503	1,812	534,590	525,519	9,071
May	682,965	672,109	10,856	151,246	149,435	1,811	531,719	522,674	9,045
June	685,249	674,425	10,824	153,013	151,204	1,809	532,237	523,221	9,015
July	684,592	673,864	10,728	150,553	148,744	1,808	534,039	525,119	8,920
Aug.	695,485	685,174	10,312	153,666	151,860	1,807	541,819	533,314	8,505
Sept.	709,138	698,840	10,298	157,295	155,490	1,305	551,843	543,350	8,493

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amount in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1969	351,729	17,087	4.891	5.232	6.508	5.668	3.722	3.979	4.555
1970	369,026	20,339	5.557	5.986	7.340	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	3.759	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	6.312	4.018	4.636	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	4.393	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	532,122	33,509	6.352	6.533	6.253	7.058	5.339	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	5.654	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	7.356	5.811	5.487	6.871
1977	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
1976-Mar.	599,224	38,018	6.415	6.568	5.935	7.323	5.586	5.126	6.708
1976-Oct.	635,062	40,730	6.469	6.572	5.724	7.359	5.814	5.554	6.858
Nov.	643,643	41,212	6.457	6.532	5.629	7.326	5.867	5.679	6.832
Dec.	652,457	40,845	6.312	6.418	5.387	7.279	5.872	5.551	6.565
1977-Jan.	652,980	40,687	6.281	6.374	5.276	7.265	5.877	5.548	6.564
Feb.	662,320	41,201	6.269	6.338	5.211	7.211	5.930	5.552	6.618
Mar.	668,216	41,829	6.308	6.322	5.167	7.196	5.935	5.581	6.856
Apr.	668,509	41,824	6.304	6.315	5.132	7.193	5.938	5.579	6.859
May	670,958	41,990	6.305	6.312	5.141	7.150	6.020	5.573	6.865
June	673,389	42,313	6.330	6.354	5.234	7.142	6.025	5.586	6.852
July	671,386	42,329	6.352	6.388	5.324	7.139	6.071	5.580	6.870
Aug.	684,081	43,348	6.384	6.425	5.458	7.092	6.117	5.537	6.899
Sept.	697,629	44,481	6.424	6.481	5.656	7.066	6.120	5.603	6.921
Oct.	696,301	44,813	6.486	6.572	5.908	7.065	6.123	5.609	6.937

Source: Bureau of Government Financial Operations.
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the coresponding principal amount.
Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premiun or discount. Prior to that date it was based on the coupon rate for all issues.
1/ As of July 1974, includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable							
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds	Investment series	Depositary series	Foreign government series		Government account series 4/	Other
										Dollar denominated 2/	Foreign currency denominated 3/		
1969	351,729	226,107	68,356	78,946	78,805	125,623	51,711	2,459	28	1,703	2,367	66,790	564
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281	2,387	25	3,389	1,366	76,323	1,656
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003	2,347	23	7,606	1,664	82,784	3,389
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921	2,310	22	16,913	2,072	89,598	1,322
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418	2,275	19	26,781	1,743	101,738	1,407
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921	2,271	16	23,412	1,599	115,442	2,002
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482	2,267	16	21,617	1,599	124,173	1,361
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733	2,263	9	19,901	1,599	130,557	2,611
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752	2,262	9	19,215	1,599	128,640	3,419
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411	2,247	7	20,510	1,289	140,113	14,543
1976-Mar	599,224	385,296	163,140	183,143	39,014	213,928	68,567	2,264	10	20,070	1,599	119,438	1,980
1976-Oct	635,062	408,590	161,545	207,275	39,769	226,472	71,113	2,262	9	20,691	1,599	127,162	3,635
Nov	643,542	415,299	161,711	212,986	40,702	228,243	71,506	2,262	9	20,908	1,579	127,405	4,573
Dec	652,457	421,276	163,992	216,669	40,615	231,181	71,853	2,262	8	20,753	1,546	129,744	5,014
1977-Jan	652,980	423,995	164,005	219,474	40,516	228,985	72,234	2,262	8	20,689	1,520	126,810	5,461
Feb	662,320	431,607	164,175	225,856	41,576	230,714	72,640	2,262	8	20,575	1,494	127,770	5,965
Mar	668,216	435,379	164,264	229,625	41,490	232,837	73,037	2,248	9	20,617	1,461	128,192	7,272
Apr	668,509	434,065	161,977	230,655	41,433	234,444	73,457	2,248	9	20,469	1,434	128,992	7,835
May	670,958	431,447	157,931	230,230	43,286	239,511	73,908	2,248	8	20,423	1,408	133,029	8,487
June	673,389	431,149	155,064	232,885	43,200	242,240	74,282	2,248	8	20,357	1,375	134,754	9,217
July	671,386	430,248	154,227	231,371	44,650	241,138	74,803	2,247	8	20,197	1,348	132,447	10,087
Aug	684,081	438,146	154,283	238,084	45,778	245,935	75,059	2,247	8	20,055	1,315	136,329	10,921
Sept	697,629	443,508	156,091	241,692	45,724	254,121	75,411	2,247	7	20,510	1,289	140,113	14,543
Oct	696,301	447,435	156,174	245,587	45,674	248,866	75,816	2,247	7	19,861	1,262	136,890	12,785

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign government for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes					Average length 1/
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1969	156,008	69,311	50,182	18,078	6,097	12,337	4 yrs. 2 mos.
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723r	90,578	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q.	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1976-Mar	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1976-Sept	294,595	153,302	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
Oct	296,211	155,179	91,795	33,922	7,897	7,419	2 yrs. 9 mos.
Nov	307,309	158,422	101,684	31,349	7,511	8,345	2 yrs. 10 mos.
Dec	307,820	157,453	103,742	31,017	7,399	8,209	2 yrs. 9 mos.
1977-Jan	313;497	162,633	101,626	33,688	7,342	8,208	2 yrs. 9 mos.
Feb	319,982	165,942	106,685	31,204	7,291	8,860	2 yrs. 9 mos.
Mar	323,604	166,427	109,983	31,155	7,336	8,803	2 yrs. 9 mos.
Apr	318,699	162,419	106,929	33,469	7,172	8,709	2 yrs. 9 mos.
May	318,619	162,211	106,823	32,658	7,180	9,746	2 yrs. 11 mos.
June	313,485	157,353	107,000	32,442	7,092	9,598	2 yrs. 10 mos.
July	316,177	160,332	105,255	32,521	8,440	9,628	2 yrs. 10 mos.
Aug	325,001	161,932	110,681	33,260	8,512	10,616	3 yrs. 0 mos.
Sept	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.
r Revised.

Table FD-5. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1969	66,790	-	-	120	17,354	3,042	-	52	1,890	21,986
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	25,939
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	29,126
1973	101,738	-	2,934	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,364	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1976-Mar	119,438	2,338	1,501	2,352	34,907	6,598	1,704	-	10,525	[illegible]
1976-Oct	127,162	2,779	1,534	3,453	39,278	5,758	-	-	10,566	31,184
Nov	127,405	2,850	1,601	3,658	[illegible]	5,410	-	-	[illegible]	31,014
Dec	129,744	2,966	2,050	3,559	40,073	5,437	-	-	10,641	31,270
1977-Jan	126,810	3,005	2,049	3,657	39,850	5,254	-	-	10,378	30,145
Feb	127,770	3,068	1,993	4,153	39,618	5,013	-	-	10,370	30,180
Mar	128,192	3,129	1,978	4,171	39,342	4,910	-	-	11,216	30,430
Apr	128,992	3,176	2,130	4,189	38,997	4,881	-	-	11,035	31,271
May	133,029	3,235	2,059	4,327	38,702	4,720	-	-	11,135	32,963
June	134,754	3,377	2,048	4,331	39,956	4,728	-	-	11,488	31,872
July	132,447	3,428	2,022	4,350	39,613	4,394	-	-	11,151	30,620
Aug	136,329	3,378	2,049	4,825	39,344	4,181	-	-	11,145	32,352
Sept	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
Oct	136,890	3,288	2,047	4,251	46,241	3,474	-	-	10,526	29,036

End of fiscal year or month	Federal Supp. medical ins. trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1969	358	73	842	1,513	5,754	-	3,434	-	9,957	414
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	758	3,635	6,068	-	3,852	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	1,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	[illegible]	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	730	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1976-Mar	1,381	1,491	568	8,717	6,749	584	2,362	904	530	[illegible]
1976-Oct	1,324	1,898	556	8,824	6,963	[illegible]	2,522	787	2,313	5,134
Nov	1,397	2,009	552	8,731	6,968	2,118	2,743	739	2,878	5,382
Dec	1,848	2,039	562	8,885	7,162	2,296	2,682	816	2,171	5,283
1977-Jan	1,854	2,076	558	9,055	7,223	2,063	2,469	783	1,245	5,143
Feb	1,957	2,184	553	9,207	7,213	1,908	2,489	743	1,438	5,682
Mar	2,006	2,201	547	9,380	7,190	2,190	2,325	715	771	5,691
Apr	2,017	2,219	529	9,510	7,043	2,259	2,022	726	1,231	5,754
May	2,079	2,201	526	9,643	7,039	1,765	1,993	718	3,911	6,009
June	2,207	2,225	537	9,914	7,245	1,923	3,124	693	3,167	5,913
July	2,293	2,247	534	10,104	7,248	1,761	2,841	726	3,087	6,022
Aug	2,469	2,521	529	10,135	7,252	1,663	2,858	659	4,450	6,516
Sept	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
Oct	1,925	2,549	523	10,029	7,249	2,620	2,417	744	3,335	6,581

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account.

* Less than $500,000.

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and homeowners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1969	14,249	1,863	577	8,600	2,472	6	-	728	3
1970	12,510	1,775	517	7,320	1,893	6	-	996	3
1971	12,163	1,683	487	6,005	2,625	6	-	1,355	3
1972	10,894	1,588	454	4,920	1,819	5	250	1,855	3
1973	11,109	1,484	412	4,480	2,221	5	250	2,255	3
1974	12,012	1,382	408	4,370	2,894	10	250	2,696	3
1975	10,943	1,276	487	4,260	2,593	-	250	2,075	2
1976	10,953	1,171	581	4,180	2,693	-	250	2,075	2
T.Q.	11,678	1,136	578	4,145	3,591	-	250	1,975	2
1977	10,298	1,016	579	3,768	2,858	-	250	1,825	2
1976-Mar	10,961	1,194	587	4,200	2,653	-	250	2,075	2
1976-Sept	11,678	1,136	578	4,145	3,591	-	250	1,975	2
Oct	11,673	1,128	589	4,145	3,585	-	250	1,975	2
Nov	11,643	1,117	585	4,145	3,568	-	250	1,975	2
Dec	11,250	1,113	575	4,120	3,366	-	250	1,825	2
1977-Jan	10,945	1,095	579	3,845	3,349	-	250	1,825	2
Feb	10,932	1,086	581	3,845	3,343	-	250	1,825	2
Mar	10,934	1,077	592	3,845	3,342	-	250	1,825	2
Apr	10,883	1,068	598	3,803	3,337	-	250	1,825	2
May	10,856	1,059	594	3,803	3,323	-	250	1,825	2
June	10,824	1,044	588	3,803	3,313	-	250	1,825	2
July	10,728	1,035	583	3,768	3,266	-	250	1,825	2
Aug	10,312	1,024	579	3,768	2,863	-	250	1,825	2
Sept	10,298	1,016	579	3,768	2,858	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1969	1,411	5,524	4,240	5,720	8,076	20
1970	1,529	5,914	4,942	6,192	13,165	20
1971	1,790	7,923	5,705	6,652	14,996	20
1972	1,805	7,848	6,188	7,393	18,560	20
1973	2,338	12,149	6,673	9,058	21,087	20
1974	2,475	18,622	7,995	11,067	25,232	20
1975	2,896	21,250	9,497	14,192	28,237	20
1976	3,694	19,390	10,298	16,060	29,863	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	19,206	11,693	18,719	31,491	20
1976-Mar	3,808	19,960	9,557	15,346	30,021	20
1976-Sept	3,901	19,111	10,791	16,566	30,685	20
Oct	4,023	19,172	10,712	17,124	30,656	20
Nov	4,207	18,856	10,669	17,127	30,143	20
Dec	4,330	18,861	10,494	17,127	30,565	20
1977-Jan	4,425	19,055	10,631	17,304	30,394	20
Feb	4,695	18,444	10,556	17,304	30,143	20
Mar	4,899	18,483	10,670	17,304	30,392	20
Apr	5,254	18,535	10,990	18,137	30,684	20
May	5,113	18,908	11,174	18,137	30,843	20
June	4,948	18,977	11,418	18,137	31,378	20
July	4,604	18,912	11,654	18,719	31,566	20
Aug	4,356	19,240	11,786	18,719	31,301	20
Sept	4,061	19,206	11,693	18,719	31,491	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	[illegible]	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1972	-	-	-	-	608	618	-	1,085	4,920	-	168	517	-	6	201
1973	-	-	-	-	42	576	-	440	4,480	-	24	493	-	2	199
1974	-	-	-	-	327	249	-	110	4,370	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	252	-	80	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	35	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	377	3,768	-	41	451	-	8	190
1976-Mar.	-	-	-	-	-	252	-	-	4,200	-	-	492	-	-	198
1976-Sept.	-	-	-	-	-	252	-	-	4,145	-	-	492	-	-	198
Oct.	-	-	-	-	-	252	-	-	4,145	-	-	492	-	-	198
Nov.	-	-	-	-	-	252	-	-	4,145	-	-	492	-	-	198
Dec.	-	-	-	-	-	252	-	25	4,120	-	-	492	-	-	198
1977-Jan.	-	-	-	-	-	252	-	275	3,845	-	41	451	-	8	190
Feb.	-	-	-	-	-	252	-	-	3,845	-	-	451	-	-	190
Mar.	-	-	-	-	-	252	-	-	3,845	-	-	451	-	-	190
Apr.	-	-	-	-	-	252	-	42	3,803	-	-	451	-	-	190
May	-	-	-	-	-	252	-	-	3,803	-	-	451	-	-	190
June	-	-	-	-	-	252	-	-	3,803	-	-	451	-	-	190
July	-	-	-	-	-	252	-	35	3,768	-	-	451	-	-	190
Aug.	-	-	-	-	-	252	-	-	3,768	-	-	451	-	-	190
Sept.	-	-	-	-	-	252	-	-	3,768	-	-	451	-	-	190

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - Continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 7/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543	-	-	-
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300	-	-	-
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255	-	-	-
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214	-	-	-
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175	-	-	-
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159	-	-	-
1977	-	7	700	-	165	980	-	102	342	-	54	1,105	-	-	-
1976-Mar.	-	-	707	-	-	1,174	-	-	444	-	-	1,186	-	-	-
1976-Sept.	-	-	707	-	-	1,145	-	-	444	-	-	1,159	-	-	-
Oct.	-	-	707	-	-	1,145	-	-	444	-	-	1,159	-	-	-
Nov.	-	-	707	-	-	1,145	-	-	444	-	-	1,159	-	-	-
Dec.	-	-	707	-	12	1,133	-	-	444	-	13	1,146	-	-	-
1977-Jan.	-	7	700	-	117	1,016	-	102	342	-	-	1,146	-	-	-
Feb.	-	-	700	-	-	1,016	-	-	342	-	-	1,146	-	-	-
Mar.	-	-	700	-	-	1,016	-	-	342	-	-	1,146	-	-	-
Apr.	-	-	700	-	20	996	-	-	342	-	22	1,124	-	-	-
May	-	-	700	-	-	996	-	-	342	-	-	1,124	-	-	-
June	-	-	700	-	-	996	-	-	342	-	-	1,124	-	-	-
July	-	-	700	-	16	980	-	-	342	-	19	1,105	-	-	-
Aug.	-	-	700	-	-	980	-	-	342	-	-	1,105	-	-	-
Sept.	-	-	700	-	-	980	-	-	342	-	-	1,105	-	-	-

Source: Bureau of Government Financial Operations.
1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund, beginning April 1968.
3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.
4/ Includes Special Assistance, and Management and Liquidating programs.
5/ Includes programs for Disaster Loans, and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.
7/ In the case of Commodity Credit Corporation, participation certificates are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retirements represent the net excess transactions for the period. On July 1, 1969, the amount outstanding was reclassified as agency securities.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation			Interest-bearing debt subject to limitation		Non-interest-bearing debt subject to limitation	
		Total	Public debt 1/	Other debt 1/ 2/	Public debt	Other debt	Public debt 1/	Other debt 1/
1969	377,000	356,932	352,259	4,672	351,729	3,847	530	825
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q.	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1976-Mar	627,000	601,619	599,877	1,742	599,224	1,742	653	-
1976-Oct	682,000	638,735	636,991	1,744	635,062	1,744	1,929	-
Nov	682,000	645,767	644,027	1,740	643,643	1,740	385	-
Dec	682,000	654,662	652,932	1,730	652,457	1.730	475	-
1977-Jan	682,000	655,029	653,295	1,734	652,979	1,734	316	-
Feb	682,000	664,473	662,736	1,736	662,320	1,736	416	-
Mar	682,000	670,343	668,596	1,748	668,216	1,748	380	-
Apr	700,000	672,164	670,411	1,753	668,509	1,753	1,902	-
May	700,000	673,246	671,497	1,749	670,958	1,749	539	-
June	700,000	675,557	673,814	1,743	673,389	1,743	425	-
July	700,000	674,991	673,252	1,738	671,386	1,738	1,867	-
Aug	700,000	686,297	684,562	1,734	684,081	1,734	482	-
Sept	700,000	699,963	698,229	1,734	697,629	1,734	600	-
Oct	752,000	698,530	696,792	1,738	696,301	1,738	491	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finance for fiscal 1976. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organization from public debt and include them in "Other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitations

The Second Liberty Bond Act (31 U.S.C. 757b), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 95-120 provides that beginning on October 4, 1977, and ending on March 31, 1978, the public debt limit shall be temporarily increased by $352 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitations, October 31, 1977

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	$697,403
Less amounts not subject to limit:	
Treasury	611
Federal Financing Bank	(*)
Total public debt subject to limit	696,792
Other debt subject to limit:	
Guaranteed debt of Government agencies	603
Specified participation certificates	1,135
Total other debt subject to limit	1,738
Total debt subject to limit	698,530
Statutory debt limit	752,000
Balance of statutory debt limit	53,470

Part B. - Application of Statutory Limitations, October 31, 1977

(In millions of dollars)

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$156,174
Notes:	
Treasury	245,587
Bonds:	
Treasury	45,674
Total marketable	447,435
Nonmarketable:	
Depositary series	7
Foreign government series:	
Dollar denominated	19,861
Foreign currency denominated	1,262
Government account series	136,890
Investment series	2,247
R.E.A. series	9
State and local government series	12,211
United States individual retirement bonds	30
United States retirement plan bonds	141
United States savings bonds	75,816
United States savings notes	394
Total nonmarketable	248,866
Total interest-bearing debt	696,301
Non-interest-bearing debt:	
Matured debt	356
Other	746
Total non-interest-bearing debt	1,102
Total public debt outstanding	697,403

* $500 thousand or less.

1/ These amounts do not reflect the exchange, on September 30, 1977, of $17 billion of nonmarketable Government account series securities held by certain funds for a like amount of marketable Treasury bills and notes. Such bills and notes correspond in their maturity dates with those bills and notes which the Treasury has announced or will have announced for settlement through October 18, 1977. This action was taken to ensure the normal auction and delivery of such securities to the public, which might otherwise not have been possible due to the expiration of the temporary statutory debt limit on September 30, 1977.

2/ Represents a security issued directly to the Federal Reserve, as authorized by section 14(b) of the Federal Reserve Act, to maximize the Treasury's operating funds prior to the expiration of the temporary statutory debt limit on September 30, 1977.

Source: Monthly Statement of the Public Debt of the United States.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans	Housing and Urban Development Department, Office of the Secretary: Urban renewal fund	Housing and Urban Development Department, Office of the Secretary: Other 4/
1969	28,164	544	-	-	12,115	5,045	1,583	720	950	400	220
1970	30,651	512	-	-	12,262	5,328	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,501	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	10,864	6,563	1,610	1,888	2,811	800	351
1974	35,434	327	602	-	8,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	13,466	1,247	5,046	7,409	1,482	207	2,811	800	455
1976	53,091	-	22,413	1,534	2,840	7,512	1,717	11	2,811	800	124
T.Q.	57,374	-	25,884	1,491	3,556	7,409	1,867	73	2,811	800	149
1977	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
1976-Mar	52,600	-	21,706	1,534	2,497	7,409	1,682	63	2,811	800	120
1976-Oct	56,074	-	26,136	1,372	2,393	7,453	1,892	181	2,811	800	158
Nov	56,801	-	26,524	1,372	2,949	7,489	1,892	94	2,811	800	161
Dec	59,232	-	28,811	1,172	3,505	7,514	1,892	7	2,811	800	163
1977-Jan	60,702	-	29,848	900	3,983	7,609	1,892	7	2,811	800	170
Feb	60,407	-	30,328	-	4,071	7,609	1,892	32	2,811	800	170
Mar	61,742	-	31,312	-	4,288	7,609	1,922	66	2,811	800	176
Apr	61,808	-	30,822	-	4,725	7,609	1,922	160	2,811	800	199
May	61,558	-	31,007	-	4,223	7,765	1,922	45	2,811	800	207
June	60,123	-	30,820	-	4,512	7,765	1,922	17	2,811	800	208
July	62,177	-	32,444	-	5,017	7,765	1,922	21	2,811	800	246
Aug	64,662	-	33,800	-	5,697	7,865	1,922	409	2,811	800	250
Sept	66,353	-	35,418	-	6,128	7,865	1,922	3	2,811	800	264
Oct	68,445	-	36,722	-	6,925	7,865	1,922	3	2,811	800	265

End of fiscal year or month	Housing and Urban Development Department--Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department--Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1969	2,427	15	110	-	100	133	1,730	2,032	38
1970	3,133	10	140	-	100	133	1,730	1,996	43
1971	3,552	223	207	-	100	130	1,730	2,010	43
1972	3,731	665	251	-	100	127	1,730	2,010	43
1973	3,053	1,641	252	-	100	123	1,730	2,014	63
1974	3,133	2,462	252	49	100	121	1,730	2,015	43
1975	5,413	3,677	252	132	150	120	1,730	9/	44
1976	6,124	4,666	251	191	150	118	1,730	9/	98
T.Q.	5,907	4,878	252	201	150	118	1,730	9/	97
1977	4,908	3,529	252	234	150	116	1,730	9/	223
1976-Mar	6,999	4,463	251	172	150	118	1,730	-	94
1976-Oct	5,452	4,878	252	201	150	117	1,730	-	97
Nov	5,345	4,878	252	201	150	117	1,730	-	96
Dec	5,134	4,878	252	201	150	116	1,730	-	97
1977-Jan	5,173	4,964	252	201	150	116	1,730	-	97
Feb	5,181	4,964	252	202	150	116	1,730	-	97
Mar	5,200	5,008	252	205	150	116	1,730	-	97
Apr	5,198	5,008	252	208	150	116	1,730	-	97
May	5,214	5,008	252	212	150	116	1,730	-	97
June	5,078	3,629	252	216	150	116	1,730	-	97
July	4,948	3,629	252	228	150	116	1,730	-	98
Aug	4,903	3,629	252	230	150	116	1,730	-	98
Sept	4,908	3,529	252	234	150	116	1,730	-	223
Oct	4,898	3,529	252	234	150	116	1,730	-	223

Footnotes to Table FD-10.

Source: Bureau of Government Financial Operations.
Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorizations for specified Government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1976 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 400-404, and the 1976 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 812-815.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), Rural Housing Insurance Fund, and Rural Development Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968-December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of the Interior (Defense Minerals Exploration Administration); and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67 and Federal Ship Financing Fund (NOAA), beginning December 1972; Virgin Islands Corporation from September 1959-September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning December 1971; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968; Secretary of Transportation (Washington Metropolitan Area Transit Authority) beginning December 1972; Health, Education, and Welfare, Office of Education (Student Loan Insurance Fund) from May 1973 - August 1973; Pension Benefit Guaranty Corporation from September 1974; Federal Railroad Administration, rail service assistance, beginning January 1976, and regional rail reorganization, April, 1976, Bonneville Power Administration beginning September 30, 1977.

9/ Outstanding loans cancelled pursuant to Public Law 93-426, dated September 30, 1974.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, October 31, 1977

(In millions of dollars)

Date of final maturity	Description		Issue Date	Amount of maturities		
				Total	Held by 1/ -	
					U.S. Govt. accounts and Federal Reserve banks	All other investors
1977						
Nov. 15....	7-3/4%-E	Note	11/15/74	3,630	1,266	2,364
Nov. 30....	6-5/8%-Q	Note	3/3/76	3,628	112	3,516
Dec. 31....	7-1/4%-F	Note	12/31/75	2,765	337	2,428
	Total..........		....	10,023	1,715	8,308
1978						
Jan. 31....	6-3/8%-J	Note	2/2/76	2,511	271	2,240
Feb. 15....	6-1/4%-A	Note	2/15/71	8,389	3,357	5,032
Feb. 28....	8%-G	Note	10/7/75	2,115	53	2,062
Mar. 31....	6-3/4%-K	Note	3/31/76	3,162	293	2,869
Apr. 1....	1-1/2%-EA	Note	4/1/73	15	-	15
Apr. 30....	6-1/2%-L	Note	5/17/76	2,574	380	2,194
May 15....	7-1/8%-D	Note	2/18/75	3,960	957	3,003
May 15....	7-7/8%-F	Note	8/15/75	4,423	1,537	2,886
May 31....	7-1/8%-M	Note	6/1/76	2,567	175	2,392
June 30....	6-7/8%-N	Note	6/30/76	3,331	769	2,562
July 31....	6-7/8%-P	Note	7/30/76	2,855	240	2,615
Aug. 15....	8-3/4%-C	Note	5/15/74	2,462	635	1,827
Aug. 15....	7-5/8%-E	Note	5/15/75	5,155	2,553	2,602
Aug. 31....	6-5/8%-Q	Note	8/31/76	2,949	173	2,776
Sept. 30....	6-1/4%-R	Note	9/30/76	3,195	425	2,770
Oct. 1....	1-1/2%-EO	Note	10/1/73	3	-	3
Oct. 31....	5-7/8%-S	Note	11/1/76	2,921	183	2,738
Nov. 15....	6%-B	Note	11/15/71	8,207	3,591	4,616
Nov. 30....	5-3/4%-T	Note	11/30/76	2,941	244	2,697
Dec. 31....	8-1/8%-H	Note	10/22/75	2,517	174	2,343
Dec. 31....	5-1/4%-U	Note	12/31/76	3,376	434	2,942
	Total.........		....	69,628	16,444	53,184
1979						
Jan. 31....	5-7/8%-L	Note	2/3/77	2,855	53	2,802
Feb. 15....	7%-H	Note	2/17/76	4,692	1,724	2,968
Feb. 28....	5-7/8%-M	Note	2/28/77	2,845	199	2,646
Mar. 31....	6%-N	Note	3/31/77	3,519	575	2,944
Apr. 1....	1-1/2%-EA	Note	4/1/74	2	-	2
Apr. 30....	5-7/8%-P	Note	5/2/77	1,992	118	1,874
May 15....	7-7/8%-D	Note	11/6/74	2,269	538	1,731
May 31....	6-1/8%-Q	Note	5/31/77	2,087	209	1,878
June 30....	7-3/4%-E	Note	7/9/75	1,782	115	1,667
June 30....	6-1/8%-R	Note	6/30/77	2,308	265	2,043
July 30....	6-1/4%-S	Note	8/1/77	3,180	106	3,074
Aug. 15....	6-1/4%-A	Note	8/15/72	4,559	1,788	2,771
Aug. 15....	6-7/8%-J	Note	8/16/76	2,989	835	2,154
Aug. 31....	6-5/8%-T	Note	8/31/77	3,481	198	3,283
Sept. 30....	8-1/2%-F	Note	9/4/75	2,081	222	1,859
Sept. 30....	6-5/8%-U	Note	9/30/77	3,861	245	3,616
Oct. 1....	1-1/2%-EO	Note	10/1/74	1	-	1
Oct. 31....	7-1/4%-V	Note	10/31/77	4,330	218	4,112
Nov. 15....	6-5/8%-B	Note	2/15/73	1,604	1,142	462
Nov. 15....	7%-C	Note	11/15/73	2,241	447	1,794
Nov. 15....	6-1/4%-K	Note	11/15/76	3,376	2,263	1,113
Dec. 31....	7-1/2%-G	Note	1/6/76	2,006	107	1,899
	Total..........		....	58,060	11,367	46,693
1980						
Feb. 15....	4%	Bond	1/23/59	2,500	929	1,571
Feb. 15....	6-1/2%-G	Note	2/15/77	4,608	1,442	3,166
Mar. 31....	7-1/2%-C	Note	3/17/76	2,069	167	1,902
Apr. 1....	1-1/2%-EA	Note	4/1/75	2	-	2
May 15....	6-7/8%-A	Note	5/15/73	7,265	5,564	1,701
June 30....	7-5/8%-D	Note	6/10/76	2,185	277	1,908
Aug. 15....	9%-B	Note	8/15/74	4,296	2,680	1,616
Aug. 15....	6-3/4%-H	Note	8/15/77	4,133	486	3,647
Sept. 30....	6-7/8%-E	Note	9/14/76	2,141	138	2,003
Oct. 1....	1-1/2%-EO	Note	10/1/75	3	-	3
Nov. 15....	3-1/2%	Bond	10/3/60	1,755	619	1,136
Dec. 31....	5-7/8%-F	Note	12/7/76	2,692	38	2,654
	Total.........		....	33,649	12,340	21,309
1981						
Feb. 15....	7%-A	Note	2/15/74	1,842	557	1,285
Feb. 15....	7-3/8%-C	Note	2/18/75	2/ 4,796	928	3,868
Mar. 31....	6-7/8%-H	Note	3/8/77	2,809	50	2,759
Apr. 1....	1-1/2%-EA	Note	4/1/76	*	-	*
May 15....	7-3/8%-D	Note	1/26/76	2,020	175	1,845
June 30....	6-3/4%-J	Note	6/3/77	2,514	57	2,457
Aug. 15....	7%	Bond	8/15/71	807	408	399
Aug. 15....	7-5/8%-F	Note	7/9/76	2,586	186	2,400
Sept. 30....	6-3/4%-K	Note	9/7/77	2,968	48	2,920
Oct. 1....	1-1/2%-EO	Note	10/1/76	14	-	14
Nov. 15....	7-3/4%-B	Note	11/15/74	4,477	1,849	2,628
Nov. 15....	7%-G	Note	10/12/76	2,543	54	2,489
	Total.........		....	27,376	4,312	23,064
1982						
Feb. 15....	6-3/8%	Bond	5/15/72	2,702	1,055	1,647
Feb. 15....	6-1/8%-D	Note	1/6/77	2,697	30	2,667
Apr. 1....	1-1/2%-EA	Note	4/1/77	1	-	1
May 15....	8%-A	Note	5/15/75	2,747	1,442	1,305
May 15....	7%-E	Note	4/4/77	2,613	14	2,599
Aug. 15....	8-1/8%-B	Note	8/15/75	2,918	1,092	1,826
Oct. 1....	1-1/2%-EO	Note	10/1/77	*	-	*
Nov. 15....	7-7/8%-C	Note	11/17/75	2,902	708	2,194
Nov. 15....	7-1/8%-F	Note	10/17/77	2,736	n.a.	n.a.
	Total.........		....	19,316	4,341	12,239
1983						
Feb. 15.....	8%-A	Note	2/17/76	7,958	2,088	5,870
June 15,78-83	3-1/4%	Bond	5/1/53	1,262	227	1,035
Nov. 15.....	7%-B	Note	11/15/76	2,309	95	2,214
	Total.........		....	11,529	2,410	9,119
1984						
Feb. 15....	7-1/4%-A	Note	2/15/77	8,438	3,639	4,799
Aug. 15....	6-3/8%	Bond	8/15/72	2,353	1,399	954
Aug. 15....	7-1/4%-B	Note	8/15/77	2,863	337	2,526
	Total.........		....	13,654	5,375	8,279
1985						
May 15....	3-1/4%	Bond	6/3/58	775	179	596
May 15, 75-85	4-1/4%	Bond	4/5/60	1,052	395	657
	Total..........		....	1,827	574	1,253
1986						
May 15.....	7-7/8%-A	Note	5/17/76	5,219	824	4,395
Aug. 15.....	8%-B	Note	8/16/76	9,515	1,912	7,603
Nov. 15.....	6-1/8%	Bond	11/15/71	1,216	884	332
	Total.........		....	15,950	3,620	12,330
1990						
Feb. 15.....	3-1/2%	Bond	2/14/58	2,900	893	2,007
May 15.....	8-1/4%	Bond	4/7/75	1,247	345	902
	Total.........		....	4,147	1,238	2,909
1992						
Aug. 15, 87-92	4-1/4%	Bond	8/15/62	2,928	1,128	1,800
Aug. 15......	7-1/4%	Bond	7/8/77	1,504	41	1,463
	Total.........		....	4,432	1,169	3,263
1993						
Feb. 15, 88-93	4%	Bond	1/17/63	187	53	134
Feb. 15......	6-3/4%	Bond	1/10/73	627	209	418
Aug. 15, 88-93	7-1/2%	Bond	8/15/73	1,914	1,318	596
	Total.........		....	2,728	1,580	1,148
1994						
May 15, 89-94	4-1/8%	Bond	4/18/63	1,093	456	637
1995						
Feb. 15.....	3%	Bond	2/15/55	574	128	446
1998						
May 15, 93-98	7%	Bond	5/17/76	692	328	364
Nov. 15......	3-1/2%	Bond	10/3/60	2,088	714	1,374
	Total.........		....	2,780	1,042	1,738
1999						
May 15, 94-99	8-1/2%	Bond	5/17/74	2,414	1,603	811
2000						
Feb. 15, 95-00	7-7/8%	Bond	2/18/75	2,771	528	2,243
Aug. 15, 95-00	8-3/8%	Bond	8/15/75	2,265	974	1,291
	Total.........		....	5,036	1,502	3,534
2001						
Aug. 15, 96-01	8%	Bond	8/16/76	1,575	761	1,814
2005						
May 15, 00-05	8-1/4%	Bond	5/15/75	2,221	1,295	926
2007						
Feb. 15, 02-07	7-5/8%	Bond	2/15/77	4,249	1,543	2,706

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1969 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury Notes 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1, 1976. Series E-1981 notes were issued on April 5, 1976 but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

n.a. Not Available.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis 2/	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1977-July 7	1977-Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	277.5	[illegible]	[illegible]
	1978-Jan. 5	182	5,809.2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14	1977-Oct. 13	91	[illegible]	2,203.3	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Jan. 12	182	5,820.8r	[illegible]	[illegible]	138.4r	[illegible]	[illegible]
21	1977-Oct. 20	91	[illegible]	2,300.9	2,015.0	[illegible]	[illegible]	[illegible]
	1978-Jan. 19	182	6,627.4	[illegible]	[illegible]	144.4	[illegible]	[illegible]
28	1977-Oct. 27	91	3,973.4r	2,403.1r	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Jan. 26	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug. 4	1977-Nov. 3	91	[illegible]	2,401.4	[illegible]	296.7	[illegible]	[illegible]
	1978-Feb. 2	182	7,060.4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11	1977-Nov. 10	91	4,702.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Feb. 9	182	[illegible]	3,503.9r	[illegible]	129.3r	[illegible]	86,578.5r
18	1977-Nov. 17	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Feb. 16	182	6,658.5r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
25	1977-Nov. 25	92	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Feb. [illegible]	182	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 1	1977-Dec. 1	91	4,617.7	[illegible]	1,982.4	[illegible]	[illegible]	[illegible]
	1978-Mar. 2	182	7,617.9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8	1977-Dec. 8	91	4,016.7	[illegible]	[illegible]	309.5	[illegible]	[illegible]
	1978-Mar. 9	182	[illegible]	[illegible]	3,066.1	[illegible]	[illegible]	[illegible]
15	1977-Dec. 15	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Mar. 16	182	[illegible]	[illegible]	3,207.4	170.6	[illegible] 4/	[illegible]
22	1977-Dec. 22	91	[illegible]	2,506.7	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Mar. 23	182	5,684.8	3,502.2	3,341.3	160.8	[illegible] 4/	[illegible]
29	1977-Dec. 29	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	1978-Mar. 30	182	5,825.3	3,302.7	3,138.1	[illegible]	[illegible]	[illegible]
Oct. 6	Jan. 5	91	[illegible]	2,303.1	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 6	182	7,923.3	3,505.4	3,329.7	[illegible]	[illegible]	[illegible]
13	Jan. 12	91	[illegible]	[illegible]	1,959.4	348.1	[illegible]	[illegible]
	Apr. 13	182	7,313.4	[illegible]	[illegible]	163.4	[illegible]	[illegible]
20	Jan. 19	91	4,282.1	[illegible]	[illegible]	[illegible]	2,300.9	30,454.6
	Apr. 20	182	5,369.0	[illegible]	[illegible]	[illegible]	[illegible]	86,153.7
27	Jan. 26	91	[illegible]	2,304.2	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 27	182	5,844.2	[illegible]	3,266.1	[illegible]	[illegible]	[illegible]
52-weeks:								
1976-Oct. 19	1977-Oct. 18	364	5,248.5	[illegible]	[illegible]	58.4	[illegible]	[illegible]
Nov. 15	Nov. 15	364	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. 14	Dec. 13	364	[illegible]	[illegible]	[illegible]	68.7	[illegible]	[illegible]
1977-Jan. 11	1978-Jan. 10	364	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb. 8	Feb. 7	364	5,909.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar. 8	Mar. 7	364	6,264.8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr. 5	Apr. 4	364	[illegible]	[illegible]	[illegible]	56.4	[illegible]	[illegible]
May 3	May 2	364	6,195.9	[illegible]	[illegible]	56.8	[illegible]	[illegible]
May 31	May 30	364	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June 28	June 27	364	[illegible]	2,252.9	2,198.6	54.4	[illegible]	[illegible]
July 26	July 25	364	5,901.1r	[illegible]	2,981.7	55.9	2,901.6	[illegible]
Aug. 23	Aug. 22	364	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. 20	Sept. 19	364	5,247.0	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct. 18	Oct. 17	364	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Bills—Continued

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
Regular weekly: 13-week and 26-week		(Percent)		(Percent)		(Percent)
July [illegible]	98.7[illegible]	5.045	98.731 6/	5.020	98.718	5.072
	97.34[illegible]	5.246	97.35[illegible]	5.228	97.341	5.260
14	98.[illegible]	5.162	98.699 7/	5.147	98.691	5.178
	97.[illegible]9	5.357	97.301 8/	5.339	97.285	5.370
[illegible]1	98.682	5.[illegible]14	98.689	5.186	98.678	5.230
	97.25[illegible]	5.436	97.259	5.422	97.250	5.440
[illegible]	98.695	5.162	98.703	5.131	98.692	5.175
	97.2[illegible]	5.364	97.296	5.349	97.284	5.372
Aug. 4	98.629	5.424	98.638	5.388	98.625	5.440
	97.12[illegible]	5.690	97.133	5.671	97.120	5.697
11	98.647	5.[illegible]	98.655	5.[illegible]21	98.643	5.368
	97.129	5.679	97.141	5.655	97.124	5.689
[illegible]	98.567	5.670	98.59[illegible]	5.566	98.561	5.693
	96.978	5.977	97.000 9/	5.934	96.973	5.987
[illegible]	[illegible].581	5.55[illegible]	98.604	5.463	98.571	5.592
	[illegible].022	5.[illegible]01	97.033 10/	5.869	97.015	5.904
Sept. 1	[illegible].591	5.575	98.599	5.542	98.588	5.586
	97.[illegible]43	[illegible].84[illegible]	97.049 11/	5.837	97.040	5.855
8	[illegible].596	5.554	98.604	5.523	98.593	5.566
	97.[illegible]45	5.845	97.[illegible]51 12/	5.833	97.042	5.851
1[illegible]	[illegible].512	[illegible]	98.524 13/	5.839	98.502	5.926
	96.917	6.09[illegible]	96.933	6.067	96.908	6.116
2[illegible]	98.521	5.851	98.525	5.835	98.519	5.859
	96.979	5.976	96.997	5.940	96.971	5.991
[illegible]	98.48[illegible]	5.981	98.496	5.950	98.486	5.989
	96.[illegible]7	6.1[illegible]5	96.890	6.152	96.868	6.195
Oct. [illegible]	98.456	6.109	98.463 14/	6.080	98.453	6.120
	96.82[illegible]	6.28[illegible]	96.828	6.274	96.820	6.290
1[illegible]	98.444	6.156	98.455	6.112	98.438	6.179
	96.774	6.381	96.781 15/	6.367	96.771	6.387
[illegible]0	98.412	6.282	98.422	6.243	98.409	6.294
	96.716	6.496	96.725 16/	6.478	96.710	6.508
[illegible]	98.431	[illegible].207	98.437 17/	6.183	98.424	6.235
	96.725	6.479	96.729 18/	6.470	96.716	6.496
52-weeks:						
1976-Oct. [illegible]	94.817	5.126	94.840	5.103	94.80[illegible]	5.140
Nov. [illegible]	94.727	5.201	94.7[illegible]8 19/	5.190	94.718	5.210
Dec. 14	95.240	4.708	95.258 20/	4.690	95.218	4.729
1977-Jan. 11	95.21[illegible]	4.7[illegible]8	95.2[illegible]1 21/	4.717	95.210	4.737
Feb. 8	94.596	5.[illegible]45	94.617 22/	5.[illegible]24	94.584	5.356
Mar. [illegible]	94.716	[illegible]	94.742	5.[illegible]00	94.707	5.235
Apr. [illegible]	94.785	5.158	94.797 23/	5.146	94.779	5.164
May [illegible]	94.780	[illegible].160	94.804	5.1[illegible]9	94.763	5.179
1[illegible]	94.5[illegible]7	5.40[illegible]	94.540	5.400	94.529	5.411
June 2[illegible]	94.5[illegible]2	5.40[illegible]	94.540 24/	5.400	94.526	5.414
July [illegible]	94.29[illegible]	[illegible]	94.[illegible]17	5.621	94.280	5.657
Aug. [illegible]	93.827	6.105	93.8[illegible] 25/	6.098	93.822	6.110
Sept. [illegible]	93.776	[illegible].156	93.804 [illegible]	6.128	93.769	6.163
Oct. 1[illegible]	93.308	[illegible]19	93.3[illegible] [illegible]	6.5[illegible]0	93.278	6.648

Footnotes on following page.

Footnotes to Table PDO-2

Source: Monthly Statement [illegible] Allotments.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26 weeks.

2/ For bills issued on or after May 2, 1974, includes amounts exchanged on a noncompetitive basis by Government accounts and Federal Reserve banks.

3/ For 13-week bills, 26-week tenders for $500,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

4/ Includes maturing short-dated bills issued Sept. [illegible], 1977.

5/ Bank discount basis.

6/ Except $300,000 at 98.733 and $200,000 at 98.732.

7/ Except $270,000 at 98.701 and $100,000 at 98.700.

8/ Except $25,000 at 97.305.

9/ Except $865,000 at 97.010.

10/ Except $100,000 at 97.039 and $500,000 at 97.037.

11/ Except $530,000 at [illegible].052.

12/ Except [illegible].

13/ Except [illegible].

14/ Except [illegible].

15/ Except [illegible].

16/ Except [illegible] at [illegible].

17/ Except [illegible] at [illegible].461 and $1,6[illegible] at [illegible].

18/ Except [illegible] at [illegible].734.

19/ Except [illegible] at [illegible] and $2,[illegible] at [illegible].

20/ Except [illegible] at 95.[illegible].

21/ Except $[illegible],740,000 at [illegible] and $4,[illegible] at [illegible].

22/ Except $3,225,[illegible] at 94.[illegible], $1,[illegible] at [illegible], and [illegible] at 94.621.

23/ Except $35,[illegible] at [illegible]4.813.

24/ Except $500,000 at 94.798.

25/ Except $75,000 at [illegible].844.

26/ Except $350,000 at [illegible].831.

27/ Except $325,000 at [illegible].

r Revised.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

([illegible] amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date		Number of days to maturity				
[illegible]	1973-[illegible]	[illegible]	[illegible]	$[illegible]	$2,[illegible]	[illegible]	$204
	[illegible]	[illegible]	182	[illegible]	1,901	[illegible]	
[illegible]	Apr.	[illegible]	[illegible]	[illegible]	2,40[illegible]	[illegible]	201
	[illegible]	[illegible]	[illegible]	[illegible]	1,90[illegible]	[illegible].413	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	223
	[illegible]	[illegible]	[illegible]	[illegible]	1,90[illegible]	[illegible].541	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].134	[illegible]00
	[illegible]	[illegible]	[illegible]	[illegible]	1,901	[illegible]	
[illegible]	1973-[illegible]	1[illegible]	[illegible]	[illegible]	2,501	[illegible].130	-111
	Nov.	15	18[illegible]	[illegible]	1,[illegible]	6.457	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],454	2,501	6.453	-99
	Nov.	[illegible]	18[illegible]	[illegible],26[illegible]	1,701	6.747	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],452	2,502	6.6[illegible]3	-100
	Nov.	[illegible]	[illegible]	[illegible]	1,702	6.864	
[illegible]	1973-Sept.	[illegible]	[illegible]	[illegible],580	[illegible],50[illegible]	7.127	-99
	Dec.	[illegible]	18[illegible]	[illegible],214	1,701	7.172	
[illegible]	Sept.	[illegible]	[illegible]	4,1[illegible]	2,501	7.265	-104
	Dec.	[illegible]	[illegible]	3,7[illegible]	1,701	7.255	
[illegible]	Sept.	[illegible]	[illegible]	[illegible]	2,50[illegible]	7.[illegible]29	-101
	Dec.	[illegible]	18[illegible]	[illegible]	1,701	[illegible]	
[illegible]	Oct.	[illegible]	[illegible]	[illegible],34[illegible]	2,500	7.986	-101
	1974-Jan.	[illegible]	18[illegible]	[illegible],545	1,701	8.010	
[illegible]	1973-Oct.	11	[illegible]	[illegible],975	2,500	7.991	-100
	1974-Jan.	1[illegible]	18[illegible]	[illegible],215	1,[illegible]	8.018	
[illegible]	1973-Oct.	1[illegible]	[illegible]	[illegible],274	[illegible],501	7.968	-103
	1974-Jan.	1[illegible]	18[illegible]	[illegible]	1,701	8.023	
[illegible]	1973-Oct.	[illegible]	[illegible]	[illegible]	2,501	8.113	-96
	1974-Jan.	[illegible]	18[illegible]	[illegible],[illegible]01	1,702	8.272	
[illegible]	1973-Nov.	[illegible]	[illegible]	[illegible]	[illegible],501	8.31[illegible]	-100
	1974-Jan.	[illegible]	18[illegible]	[illegible]	1,701	8.476	
[illegible]	Feb.	1[illegible]	[illegible]	4,[illegible]	[illegible],503	8.635	110
	May	1[illegible]	[illegible]	4,341	1,801	8.[illegible]81	
[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	2,601	[illegible].023	200
	[illegible]	1[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible].031	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],475	2,604	8.197	202
	[illegible]	[illegible]	[illegible]	[illegible],756	1,[illegible]01	8.440	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,604	7.984	206
	Nov.	[illegible]	18[illegible]	3,47[illegible]	1,[illegible]	[illegible].205	
[illegible]	Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	205
	Dec.	5	182	3,[illegible]	1,904	8.426	
[illegible]	Sept.	12	[illegible]	[illegible]	2,603	[illegible].260	203
	Dec.	1[illegible]	18[illegible]	[illegible]	1,903	8.324	
[illegible]	Sept.	1[illegible]	[illegible]	5,[illegible]	2,601 3/	8.178	202
	Dec.	1[illegible]	182	4,[illegible]1	1,[illegible]01	8.175	
[illegible]	Sept.	[illegible]	[illegible]	[illegible]	[illegible],[illegible]00 3/	7.941	198
	Dec.	[illegible]	[illegible]	3,[illegible]17	[illegible],[illegible]01	8.003	
[illegible]	Oct.	[illegible]	[illegible]	4,117	2,60[illegible] 3/	7.808	204
	1975-Jan.	[illegible]	[illegible]	[illegible],171	1,[illegible]	8.055	
[illegible]	1974-Oct.	1	[illegible]	[illegible],[illegible]14	2,602 3/	7.842	195
	1975-Jan.	[illegible]	18[illegible]	3,430	1,904	8.481	
[illegible]	1974-Oct.	1[illegible]	[illegible]	4,[illegible]07	[illegible],602 3/	7.702	189
	1975-Jan.	1[illegible]	18[illegible]	3,[illegible]	1,901	7.876	
[illegible]	1974-Oct.	2[illegible]	[illegible]	[illegible]	2,602 3/	7.60[illegible]	205
	1975-Jan.	[illegible]	18[illegible]	[illegible],71[illegible]	1,901	7.70[illegible]	
[illegible]	1974-Oct.	31	[illegible]	[illegible],[illegible]55	[illegible],601 3/	7.698	106
	1975-Jan.	[illegible]	18[illegible]	[illegible],885	1,902	8.054	
[illegible]	1974-Nov.	[illegible]	[illegible]	[illegible],[illegible]18	[illegible],[illegible]56 3/	8.51[illegible]	359
	1975-Feb.	[illegible]	182	4,601	2,[illegible]07	8.66[illegible]	
[illegible]	1974-Nov.	1[illegible]	[illegible]	[illegible],[illegible]64	[illegible],[illegible]5 3/	8.762	408
	1975-Feb.	1[illegible]	[illegible]	3,[illegible]51	[illegible],004	8.719	
[illegible]	1974-Nov.	[illegible]1	[illegible]	3,[illegible]81	[illegible],807 3/	8.845	407
	1975-Feb.	[illegible]	182	2,98[illegible]	[illegible],002	8.899	
[illegible]	1974-Nov.	[illegible]	[illegible]	[illegible],721	[illegible],80[illegible]	9.907	401
	1975-Feb.	[illegible]	[illegible]	[illegible],481	[illegible],004	9.930	
[illegible]	1974-Dec.	[illegible]	[illegible]	[illegible],746	2,806	9.165	404
	1975-Mar.	6	182	3,[illegible]	2,005	9.282	
[illegible]	1974-Dec.	1[illegible]	[illegible]	4,607	2,503	8.185	-197
	1975-Mar.	20	182	3,072	1,802	8.203	
[illegible]	1974-Dec.	26	[illegible]	4,038	2,500	7.003	-201
	1975-Mar.	27	182	[illegible],[illegible]41	1,800	7.928	

[illegible] at [illegible] of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/-Continued

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1974-Oct. 10	1975-Jan. 9	91	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 10	182	[illegible]	[illegible]	[illegible]	
17	Jan. 16	91	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 17	182	[illegible]	[illegible]	[illegible]	
24	Jan. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	Apr. 24	182	[illegible]	[illegible]	[illegible]	
[illegible]	Jan. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	May 1	182	[illegible]	[illegible]	[illegible]	
Nov. 7	Feb. 6	91	[illegible]	[illegible]	[illegible]	[illegible]
	May 8	182	[illegible]	[illegible]	[illegible]	
14	Feb. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	May 15	182	[illegible]	[illegible]	[illegible]	
21	Feb. 20	91	[illegible]	[illegible]	[illegible]	[illegible]
	May 22	182	[illegible]	[illegible]	[illegible]	
29	Feb. 27	90	4,110	[illegible]	[illegible]	[illegible]
	May 29	181	[illegible]	[illegible]	[illegible]	
Dec. 5	Mar. 6	91	[illegible]	[illegible]	[illegible]	[illegible]
	June 5	182	[illegible]	[illegible]	[illegible]	
12	Mar. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	June 12	182	[illegible]	[illegible]	[illegible]	
1975-Jan. 2	Apr. [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	182	[illegible]	[illegible]	[illegible]	
9	Apr. 10	91	[illegible]	[illegible]	[illegible]	[illegible]
	July 10	182	[illegible]	[illegible]	[illegible]	
16	Apr. 17	91	4,724	[illegible]	[illegible]	[illegible]
	July 17	182	4,915	[illegible]	[illegible]	
23	Apr. 24	91	[illegible]	[illegible]	[illegible]	[illegible]
	July 24	182	[illegible]	[illegible]	[illegible]	
30	May 1	91	[illegible]	[illegible]	[illegible]	[illegible]
	July [illegible]	182	4,191	[illegible]	[illegible]	
Feb. 6	May 8	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 7	182	[illegible]	[illegible]	[illegible]	
[illegible]	May 15	91	4,107	[illegible]	[illegible]	[illegible]
	Aug. 14	[illegible]	[illegible]	[illegible]	[illegible]	
20	May 22	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 21	182	[illegible]	[illegible]	[illegible]	
27	May 29	91	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 28	182	[illegible]	[illegible]	[illegible]	
Mar. 6	June 5	91	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 4	182	4,768	2,501	[illegible]	
[illegible]	June 12	91	[illegible]	[illegible]	[illegible]	496
	Sept. 11	182	[illegible]	[illegible]	[illegible]	
20	June 19	91	[illegible]	[illegible]	[illegible]	[illegible]
	Sept. 18	182	[illegible]	[illegible]	[illegible]	
27	June 26	91	4,014	2,502	[illegible]	[illegible]
	Sept. 25	182	[illegible]	2,601	[illegible]	
Apr. [illegible]	July [illegible]	91	4,598	[illegible]	[illegible]	[illegible]
	Oct. 2	182	[illegible]	[illegible]	[illegible]	
10	July 10	91	5,045	2,701	[illegible]	[illegible]
	Oct. 9	182	4,361	[illegible]	[illegible]	
17	July 17	91	4,881	2,704	[illegible]	[illegible]
	Oct. 16	182	4,729	[illegible]	[illegible]	
24	July 24	91	[illegible]	2,702	[illegible]	[illegible]
	Oct. 23	182	[illegible]	2,701	[illegible]	
May 1	July [illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]
	Oct. 30	182	5,479	2,701	[illegible]	
8	Aug. 7	91	[illegible]	[illegible]	[illegible]	[illegible]
	Nov. 6	182	4,831	2,801	5.481	
15	Aug. 14	91	[illegible]	2,805	[illegible]	[illegible]
	Nov. 13	182	[illegible]	[illegible]	[illegible]	
22	Aug. 21	91	[illegible]	[illegible]	[illegible]	795
	Nov. 20	182	5,542	2,801	[illegible]	
29	Aug. 28	91	[illegible]	[illegible]	[illegible]	[illegible]
	Nov. 28	183	[illegible]	2,803	[illegible]	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/—Continued

(Dollar amounts in millions)

Description of issue				Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date		Maturity date	Number of days to maturity				
1975-June	5........	Sept. 4	91	$5,616	$2,803	5.258	$698
		Dec. 4	182	[illegible],898	2,701	5.505	
	12........	Sept. 11	91	4,578	2,606	5.079	493
		Dec. 11	182	4,258	2,591	5.284	
July	[illegible]........	Oct. 2	91	[illegible],811	2,701	6.008	498
		1976-Jan. 2	18[illegible]	[illegible],608	[illegible],701	6.262	
	10........	1975-Oct. 9	91	[illegible],465	[illegible],802	6.204	697
		1976-Jan. 8	182	4,505	[illegible],901	6.509	
	17........	1975-Oct. 16	91	5,453	[illegible],806	6.044	802
		1976-Jan. 15	182	6,560	[illegible],905	6.343	
	24........	1975-Oct. 2[illegible]	91	4,5[illegible]5	[illegible],802	6.246	800
		1976-Jan. 22	182	5,55[illegible]	[illegible],901	6.627	
	31........	1975-Oct. 30	91	5,136	2,904	6.318	803
		1976-Jan. 29	182	5,262	[illegible],902	6.719	
Aug.	[illegible]........	1975-Nov. 6	91	5,594	[illegible],002	6.455	801
		1976-Feb. 5	182	5,506	[illegible],002	6.864	
	14........	1975-Nov. 1[illegible]	91	5,[illegible]	[illegible],001	6.349	799
		1976-Feb. 1[illegible]	183	5,671	[illegible],101	6.809	
	21........	1975-Nov. 20	91	4,735	[illegible],103	6.453	1,000
		1976-Feb. 19	182	5,918	[illegible],202	7.000	
	28........	1975-Nov. 28	92	4,448	[illegible],103	6.594	952
		1976-Feb. 26	182	6,246	[illegible],202	7.085	
Sept.	4........	1975-Dec. 4	91	[illegible]	[illegible],105	[illegible].382	1,005
		1976-Mar. 4	182	[illegible],876	[illegible],203	6.866	
	11........	1975-Dec. 11	91	[illegible]	2,903	6.389	998
		1976-Mar. 11	182	[illegible],245	[illegible],202	6.989	
	18........	1975-Dec. 18	91	5,068	2,736	6.445	954r
		1976-Mar. 18	182	4,469	[illegible],920	6.901	
	[illegible]........	1975-Dec. 26	92	[illegible],608	2,702	6.315	704
		1976-Mar. 25	182	5,613	2,805	6.824	
Oct.	2........	Jan. 2	92	4,155	[illegible],001	6.547	702
		Apr. 1	182	5,762	3,103	6.981	
	[illegible]........	Jan. 8	91	3,684	[illegible],104	6.238	690r
		Apr. 8	182	5,341	3,100	6.571	
	[illegible]........	Jan. 15	91	4,125	3,000	6.045	59[illegible]
		Apr. 1[illegible]	182	4,[illegible]	3,1[illegible]3	6.243	
	23........	Jan. 22	91	4,860	3,005	5.886	605
		Apr. 22	182	5,072	3,102	6.156	
	[illegible]........	Jan. 29	91	4,635	2,999	5.685	598
		Apr. 29	182	4,853	[illegible],204	5.974	
Nov.	6........	Feb. 5	91	4,992	3,203	5.602	704
		May 6	182	[illegible],067	3,304	5.792	
	[illegible]........	Feb. 13	92	5,322	[illegible],202	5.279	702
		May 13	182	5,270	3,302	5.483	
	[illegible]........	Feb. 19	91	5,669	3,203	5.472	700
		May 20	182	5,492	3,401	5.795	
	[illegible]........	Feb. 26	90	6,400	3,231	5.521	738
		May 27	181	6,155	3,412	5.933	
Dec.	4........	Mar. 4	91	[illegible],340	[illegible],203	5.540	798
		June [illegible]	182	[illegible],202	3,401	5.995	
	11........	Mar. 11	91	4,351	2,907	5.634	715
		June 10	182	6,1[illegible]2	[illegible],302	6.143	
	[illegible]........	Mar. 18	91	4,451	2,702	5.491	764
		June 17	182	4,707	3,099	5.914	
	[illegible]........	Mar. 25	[illegible]	3,998	2,709	5.340	813
		June 24	181	4,606	3,107	5.678	
1976-Jan.	[illegible]........	Apr. 1	90	4,957	2,901	5.207	500
		July 1	181	5,942	3,301	5.508	
	[illegible]........	Apr. 8	91	5,084	3,004	5.226	501
		July [illegible]	182	6,539	[illegible],501	[illegible].521	
	[illegible]........	Apr. 1[illegible]	91	5,783	2,992	4.827	490
		July 1[illegible]	182	[illegible],457	3,403	5.066	
	[illegible]........	Apr. [illegible]	91	4,588	3,001	4.782	487
		July [illegible]	182	5,488	3,393	5.046	
	[illegible]........	Apr. 2[illegible]	91	4,774	3,102	4.763	702
		July [illegible]	182	5,844	3,502	5.051	

Footnotes at end of table.

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ —Continued

([illegible] amounts in [illegible])

Description of issue			Amount of bids tendered	Amount of bids accepted	[illegible] rate [illegible] 2/	[illegible]
Issue date	Maturity date	Number of days to maturity				
1976-Feb. 5	1976-May 6	91	$4,505	$3,109	[illegible]	[illegible]
	Aug. [illegible]	18[illegible]	[illegible]	3,80[illegible]	[illegible]	
1[illegible]	May 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Aug. 1[illegible]	181	[illegible]	[illegible]	[illegible]	
26	May 27	91	4,700	[illegible]	[illegible]	[illegible]
	Aug. 26	182	[illegible]	[illegible]	[illegible]	
Apr. 22	July [illegible]	91	5,504	[illegible]	[illegible]	-1[illegible]
	Oct. 21	182	[illegible]	[illegible]	[illegible]	
29	July 29	91	[illegible]	[illegible]	[illegible]	-1[illegible]
	Oct. 28	182	[illegible]	[illegible]	[illegible]	
May 6	Aug. 5	91	[illegible]	[illegible]	[illegible]	[illegible]
	Nov. 4	182	7,702	[illegible]	[illegible]	
13	Aug. 1[illegible]	91	[illegible]	[illegible]	[illegible]	-1[illegible]
	Nov. 1[illegible]	18[illegible]	[illegible]	[illegible]	[illegible]	
20	Aug. 19	91	[illegible]	[illegible]	[illegible]	[illegible]
	Nov. 18	182	[illegible]	[illegible]	[illegible]	
27	Aug. 26	91	4,[illegible]	[illegible]	[illegible]	-[illegible]11
	Nov. 2[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
June 3	Sept. 2	91	[illegible]	[illegible]	[illegible]	-[illegible]
	Dec. 2	182	[illegible]	[illegible]	[illegible]	
10	Sept. [illegible]	91	5,514	2,[illegible]	5.46[illegible]	-292
	Dec. [illegible]	182	[illegible]	[illegible]	[illegible]	
17	Sept. 1[illegible]	91	[illegible]	2,10[illegible]	[illegible]	-291
	Dec. 16	182	[illegible]	[illegible]	[illegible]	
24	Sept. [illegible]	91	[illegible]	[illegible]	[illegible]	-[illegible]
	Dec. 23	182	5,5[illegible]	[illegible]	[illegible]	
July 1	Sept. 30	91	[illegible]	[illegible]	[illegible]	[illegible]
	Dec. 30	182	[illegible]	[illegible]	[illegible].754	
8	Oct. [illegible]	91	[illegible]	[illegible]	[illegible]	-1[illegible]
	1977-Jan. [illegible]	182	[illegible]	[illegible]	[illegible]	
15	1976-Oct. 14	91	[illegible]	[illegible]	[illegible]	-[illegible]
	1977-Jan. 1[illegible]	182	[illegible]	[illegible]	[illegible]	
1977-Apr. 28	July 28	91	5,[illegible]32	[illegible]	[illegible]	-40[illegible]
	Oct. 27	182	5,845	[illegible]	[illegible]	
May 5	Aug. 4	91	4,375	[illegible]	[illegible]	-702
	Nov. 3	182	[illegible]	[illegible]	[illegible]	
12	Aug. 11	91	[illegible]	[illegible]	[illegible]	-808
	Nov. 10	182	[illegible]	3,303	5.131	
19	Aug. 18	91	[illegible]	[illegible]	[illegible]	-701
	Nov. 17	182	[illegible]	3,203	5.234	
26	Aug. 25	91	[illegible]	2,099	5.142	-909
	Nov. 25	183	6,505	3,201	[illegible]	
June 2	Sept. 1	91	4,056	[illegible]	[illegible]	-9[illegible]
	Dec. 1	182	[illegible],487	[illegible]	5.19[illegible]	
9	Sept. 8	91	4,016	[illegible]	[illegible]	-697
	Dec. 8	182	[illegible],337	3,[illegible]	[illegible]	
16	Sept. 15	91	4,060	[illegible]	[illegible]	-[illegible]
	Dec. 15	182	5,306	3,[illegible]	[illegible].166	
23	Sept. 22	91	[illegible],751	2,[illegible]	5.013	-[illegible]
	Dec. 22	182	4,987	3,[illegible]	[illegible]	
30	Sept. 29	91	4,194	2,104	4.96[illegible]	-402
	Dec. 29	182	[illegible],347	3,201	[illegible].172	
July 7	Oct. 6	91	[illegible]	[illegible]	[illegible]	-[illegible]
	1978-Jan. 5	182	5,309	[illegible],305	[illegible]	
14	1977-Oct. 13	91	4,[illegible]	[illegible]	[illegible].162	-[illegible]r
	1978-Jan. 12	18[illegible]	[illegible],421r	3,4[illegible]4r	[illegible].35[illegible]	
21	1977-Oct. 20	91	4,2[illegible]1	[illegible],301	[illegible].214	-1[illegible]
	1978-Jan. 19	182	[illegible],627	3,408	[illegible].436	
Sept. 15	1977-Dec. 15	91	[illegible]	2,505	[illegible]	775
	1978-Mar. 16	182	6,016	3,372	[illegible]	
22	1977-Dec. 22	91	5,67[illegible]	2,507	[illegible]	[illegible]05
	1978-Mar. 23	182	[illegible]	[illegible],502	5.976	

Source: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on June 5, 1974 ($801 million).

2/ Equivalent average rate on bank discount basis.

3/ On June 11, 1974, the Treasury announced that the amount of bills offered would be $[illegible]00 million more than the amount matur[illegible]. [illegible] stated that a foreign central bank would bid for $[illegible]00 million of the bills in order to achieve a better balance between its holdings of special Treasury issues and marketable Treasury issues.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued 3/: For cash	Amount issued 3/: In exchange 4/	Allotment ratio
[illegible]	[illegible]	[illegible] Bill - [illegible]	364d	2,[illegible]4	-	1,802	-	
7/[illegible]3/7[illegible]	[illegible]	8.049% Bill - [illegible]/31/7[illegible] - FFB	244d	4,321	-	1,501	-	
[illegible]	[illegible]	[illegible] Bill - [illegible]	364d	2,[illegible]73	-	1,806	-	
[illegible]	[illegible]	[illegible] Bill - [illegible] - Tax ant. [illegible]	[illegible]4d	[illegible]	-	1,526	-	
[illegible]	[illegible]	[illegible] Note - [illegible]-D	2y 9m	4,441	[illegible],936	2,393	[illegible],936 } 8/	9/
[illegible]	[illegible]	[illegible] Note - 8/15/80-B	[illegible]	[illegible],788	[illegible],461	1,835	[illegible],461	10/
[illegible]	[illegible]	[illegible] Bond - [illegible] - Reopening	[illegible]y 9m	1,[illegible]60	486	400	486	11/
[illegible]	[illegible]	[illegible] Bill - [illegible]	364d	2,935	-	1,803	-	
[illegible]	9/4/7[illegible]	[illegible] Bill - [illegible]	[illegible]9d	4,[illegible]34	-	[illegible],003	-	
[illegible]	[illegible]	[illegible]	[illegible]4d	[illegible]	-	1,80[illegible]	-	
[illegible]	[illegible]	[illegible]-1[illegible] Note - [illegible]-J	2y	3,254	[illegible]	1,818	[illegible] 12/	13/
[illegible]	[illegible]	1-1[illegible] Note - 1[illegible]/1/[illegible]-E[illegible]	5y	-	1	-	1	
[illegible]	[illegible]	[illegible] Bill - 1[illegible]/[illegible]1/7[illegible]	364d	3,[illegible]	-	2,003	-	
[illegible]	[illegible]	[illegible] Note - [illegible]/1/79-I	4y 6m	2,274	-	1,016	-	14/
[illegible]	[illegible]	[illegible] Bill - [illegible]/1[illegible]/7[illegible]	227d	3,[illegible]60	-	1,501	-	
[illegible]	[illegible]	[illegible] Note - 11/1[illegible]/77-E	[illegible]y	4,[illegible]03	1,0[illegible]	2,570	1,059 } 15/	16/
[illegible]	[illegible]	[illegible] Note - 11/1[illegible]/81-E	7y	[illegible],275	949	1,766	949	17/
11/[illegible]	11/1[illegible]/74	8-1/2% Bond - [illegible]/15/94-99 - Reopening	24y 6m	1,816	338	603	338	18/
[illegible]	11/1[illegible]/74	[illegible] Bill - 11/1[illegible]/75	[illegible]	[illegible],30[illegible]	-	2,[illegible]02	-	
[illegible]	1[illegible]/74	[illegible] - 4/1[illegible]/7[illegible] [illegible]	1[illegible]3d	4,[illegible]04	-	[illegible],251	-	
[illegible]	1[illegible]/74	"Strip" of [illegible] series	(Average [illegible]2d)	1,[illegible]71	-	1,001	-	
11/[illegible]	1[illegible]/74	[illegible] Bill - [illegible]/17/75 Tax ant.	1[illegible]4d	2,481	-	1,256	-	
[illegible]	2/17/74	[illegible] - [illegible]	[illegible]4d	[illegible]	-	[illegible],[illegible]01	-	
[illegible]	[illegible]	[illegible] - 1[illegible]	[illegible]	[illegible]	77	[illegible],205	77 20/	21/
[illegible]	[illegible]	[illegible] - [illegible]-D-Reopening	4y 4m	1,760	-	1,253	-	22/
[illegible]	[illegible]	[illegible] - [illegible]-Reopening	1y [illegible]m	1,[illegible]1	-	[illegible]56	-	23/
[illegible]	[illegible]	[illegible] - 1[illegible]1[illegible]	[illegible]	[illegible]	-	[illegible],[illegible]01	-	
[illegible]	1[illegible]	[illegible]-1[illegible] Note - 1[illegible]-I	[illegible]	[illegible]	[illegible]	3,263	697 } 24/	25/
1[illegible]	1[illegible]	[illegible] - [illegible]1[illegible]1-	[illegible]	4,241	40[illegible]	1,768	40[illegible]	26/
1[illegible]	1[illegible]	[illegible] - 1[illegible]	[illegible]	2,284	150	[illegible]52	150	27/
2/5[illegible]	11[illegible]	[illegible] Bill - [illegible]/10/76	364d	3,[illegible]54	-	2,103	-	
[illegible]	[illegible]	[illegible] Note - [illegible]-L	1y 6m	[illegible],967	-	1,662	-	28/
[illegible]	[illegible]	[illegible] Note - [illegible]7-F	[illegible]	[illegible],1[illegible]9	-	1,6[illegible]5	-	29/
[illegible]	[illegible]11[illegible]	[illegible]% Bill - [illegible]	[illegible]4d	4,[illegible]7[illegible]	-	2,10[illegible]	-	
/1[illegible]	[illegible]	[illegible] Note - 11 1[illegible]1-[illegible]-Reopening	[illegible]	[illegible],4[illegible]	-	1,[illegible]2	-	30/
1[illegible]	[illegible]	[illegible] - 1[illegible]	1[illegible] [illegible]m	2,993	-	1,[illegible]	-	31/
[illegible]	1[illegible]	[illegible]-1 [illegible] - [illegible]1[illegible]	[illegible]	2,[illegible]61	-	2,576	-	32/
[illegible]	[illegible]	[illegible]-1 [illegible] - 1[illegible]	15y 1m	2,[illegible]	-	1,247	-	33/
1[illegible]	[illegible]	7-1/[illegible] Note - 11 [illegible]	1[illegible] [illegible]m	[illegible]	-	1,[illegible]	-	34/
[illegible]	[illegible]	1-1[illegible] Note - [illegible]/1,[illegible]-EA	[illegible]	-	2	-	2	
[illegible]	[illegible]	[illegible] Bill - [illegible]	[illegible]4d	[illegible],1[illegible]5	-	2,2[illegible]5	-	
[illegible]	[illegible]14[illegible]	[illegible] Bill - 1[illegible]1[illegible]	[illegible]	[illegible]	-	1,586	-	
[illegible]	[illegible]	[illegible] Note - [illegible]-H	[illegible]	[illegible],1[illegible]8	-	1,579	-	35/
[illegible]	5,6[illegible]	[illegible] Bill - [illegible]	[illegible]4d	4,4[illegible]7	-	2,435	-	
[illegible]	[illegible]15,7[illegible]	7-5/8% Note - [illegible]15[illegible]	[illegible]	5,390	[illegible]	2,855	2,[illegible]00 } 36/	37/
[illegible]	[illegible]	[illegible]% Note - [illegible]15[illegible]	7y	[illegible],[illegible]5	1,2[illegible]	1,514	1,2[illegible]3	38/
[illegible]	[illegible]	[illegible]-1[illegible]% Bond - [illegible]15[illegible]5	[illegible]y	1,84[illegible]	850	754	850	39/
[illegible]	[illegible]27,7[illegible]	6-[illegible]% Note - [illegible]1/77-I	2y	3,572	-	2,137	-	40/
[illegible]	[illegible]	[illegible]-1,2% Note - [illegible]1,7[illegible]	1y 5m	2,666	-	1,579	-	41/
[illegible]	[illegible]	[illegible] Bill - [illegible]1,76	364d	3,851	-	2,404	-	
[illegible]1[illegible]5	[illegible]	[illegible]-1,2% Note - [illegible]-J	[illegible]y	[illegible],7[illegible]5	-	2,170	-	42/
[illegible]24/7[illegible]	[illegible]1/7[illegible]	[illegible].[illegible]92% Bill - [illegible]/2[illegible]/76	364d	[illegible],[illegible]21	-	2,591	-	
[illegible]25,[illegible]	[illegible]/75	7-[illegible] Note - [illegible]/30/79-F	4y	5,[illegible]84	-	1,782	-	43/
1[illegible]	[illegible]5	7-[illegible] Note - [illegible]1[illegible]-K	2y	5,391	-	1,516	-	44/
[illegible]4/7[illegible]	[illegible]75	[illegible].722% Bill - [illegible]	364d	4,591	-	2,293	-	
[illegible]29/7[illegible]	[illegible]	7-[illegible]% Note - [illegible]1[illegible]78-F	[illegible] 9m	5,657	1,372	3,051	1,372 } 45/	46/
[illegible]	[illegible]	[illegible]-1[illegible] Note - 1[illegible]	[illegible]	[illegible],[illegible]70	902	2,017	902	47/
[illegible]	1[illegible]	8-[illegible] Bond - 15[illegible]5-[illegible]	[illegible]	1,[illegible]78	13	801	[illegible]13	48/
[illegible]	[illegible]	[illegible] Bill - [illegible],75 - Reopening	18d	6,669	-	1,000	-	
[illegible]14/75	[illegible]	8-1/[illegible]% Note - [illegible]1,77-I	[illegible]y	4,[illegible]56	-	2,021	-	49/
[illegible]20/75	[illegible]	[illegible]1% Bill - [illegible]24/7[illegible]	[illegible]4d	7,121	-	2,893	-	
[illegible]1[illegible]	[illegible]	[illegible]-1[illegible]% Note - [illegible]-F	4y 1m	4,362	-	2,081	-	50/
[illegible]4/7[illegible]	[illegible]75	[illegible].175% Bill - [illegible]/18/75 - Reopening	13d	[illegible],000	-	849	-	
[illegible]4/7[illegible]	[illegible]	[illegible].15[illegible]% Bill - [illegible]/25/75 - Reopening	20d	[illegible],236	-	700	-	
[illegible]	[illegible]5	[illegible] Note - [illegible]77-M	[illegible]y	[illegible]	[illegible]	[illegible],1[illegible]2	[illegible]5 51/	52/
[illegible]	[illegible]	[illegible] Bill - [illegible]21/7[illegible]	[illegible]4d	6,1[illegible]	-	2,858	-	
[illegible]4	[illegible]	[illegible]% Note - [illegible]/28/78-G	[illegible]y [illegible]	3,972	-	2,115	-	53/
[illegible]	[illegible]	1-1[illegible] Note - 10 1/[illegible]-EO	5y	-	[illegible]	-	[illegible]	
[illegible]	1[illegible]	[illegible]-1 Note - 12/31[illegible]-H	3y [illegible]m	[illegible],331	-	2,517	-	54/
[illegible]	1[illegible]	[illegible].[illegible]0[illegible] Bill - 1[illegible]/1[illegible],7[illegible]	[illegible]4d	[illegible],858	-	3,062	-	
[illegible]	1[illegible]	[illegible]-1/[illegible] Note - 10/31[illegible]-N	[illegible]y	4,719	-	3,156	-	55/
[illegible]	11/1[illegible]	[illegible] Note - 11 15 [illegible]	[illegible]	4,4[illegible]1	[illegible]4	2,517	384 } 56/	57/
[illegible]	11/1[illegible]	[illegible] Bond - [illegible]15 [illegible]05-20[illegible]-Reopening	24y [illegible]	2,[illegible]46	150	1,[illegible]01	150	58/

Footnotes at end of table.

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered: Cash	Amount of subscriptions tendered: Exchange	Amount issued: For cash	Amount issued: In exchange	Allotment ratio
11/1[illegible]/75	11/1[illegible]/75	[illegible] Bill - 11/15/76	[illegible]	5,4[illegible]2	-	[illegible],245	-	
12/2/75	12/5/75	5.822% Bill - 4/2[illegible]/76 - Reopening	139d	[illegible],289	-	[illegible],002	-	
12/5/75	12/8/75	5.220% Bill - 12/1[illegible]/75 - Reopening	10d	1,[illegible]	-	[illegible]	-	
12/5/75	12/8/75	5.140% Bill - 12/26/75 - Reopening	1[illegible]d	1,[illegible]	-	[illegible]1	-	
12/10/75	12/16/75	6.440% Bill - 12/14/76	364d	6,01[illegible]	-	[illegible],25[illegible]	-	
12/16/75	12/31/75	7-1/4% Note - 12/31/77-P	2y	4,[illegible]90	[illegible]1	2,55[illegible]	1[illegible]	59/
12/22/75	1/6/76	7-1/2% Note - 12/31/79-G	4y	4,29[illegible]	-	[illegible],006	-	60/
1/7/76	1/13/76	5.578% Bill - 1/11/77	[illegible]4d	4,9[illegible]1	-	[illegible]	-	
1/1[illegible]/76	1/26/76	7-3/8% Note - 5/15/81-D	5y 4m	3,32[illegible]	-	[illegible]	-	61/
1/14/76	2/2/76	6-7/8% Note - 1/31/78-J	2y	[illegible]	-	[illegible]		62/
2/3/76	2/17/76	8% Note - 2/15/8[illegible]-A 6/	7y	29,211	1,[illegible]	[illegible],01[illegible]	1,[illegible]	6[illegible]
2/4/76	2/10/76	5.572% Bill - 2/8/77	364d	4,91[illegible]	-	[illegible]	-	
2/5/76	2/17/76	7% Note - [illegible]/15/79-H	[illegible]y	[illegible],481	1,600	[illegible],042	1,600	6[illegible]
2/5/76	2/17/76	8-1/4% Bond - [illegible]/15/2000-05 Reopening	[illegible]y [illegible]m	712	215	4[illegible]	[illegible]1	65/
2/20/76	3/3/76	6-5/8% Note - 11/30/77-Q	1y 9m	4,[illegible]	-	[illegible],628	-	66/
3/3/76	[illegible]/9/76	6.010% Bill - 3/8/77	[illegible]d	5,66[illegible]	-	[illegible],1[illegible]	-	
3/5/76	3/17/76	7-1/2% Note - [illegible]/[illegible]1/80-C	4y	5,5[illegible]7	-	2,[illegible]		67/
3/18/76	3/31/76	6-3/4% Note - [illegible]/31/78-K	2y	4,851	[illegible]	[illegible]	[illegible]	6[illegible]/
7/	4/1/76	1-1/2% Note - 4/1/81-EA	5y	-	[illegible]	-	[illegible]	
3/24/76	4/5/76	7-3/8% Note - [illegible]/15/81-E	4y [illegible]-1/2m	5,180	-	2,628	-	69/
3/29/76	4/6/76	5.781% Bill - 4/5/77	364d	6,[illegible]46	-	[illegible],20[illegible]	-	
4/29/76	5/4/76	5.645% Bill - [illegible]/3/77	[illegible]4d	5,[illegible]	-	[illegible]	-	
5/4/76	5/17/76	6-1/2% Note - 4/30/78-L	2y	4,[illegible]	[illegible]	2,2[illegible]4	[illegible]	7[illegible]
5/5/76	5/17/76	7-7/8% Note - 5/15/86-A 6/	10y	[illegible],000	[illegible]	4,747	[illegible]	71/
5/7/76	5/17/76	7-7/8% Bond - 2/15/95-2000-Reopening	[illegible]y 9m	1,[illegible]25	11	750	11[illegible]	7[illegible]
5/19/76	6/1/76	7-1/8% Note - [illegible]/31/[illegible]-M	[illegible]y	4,952	[illegible]	2,485	32	7[illegible]
5/26/76	6/1/76	6.309% Bill - [illegible]/31/77	[illegible]4d	4,381	-	[illegible],[illegible]21	-	
6/7/76	6/8/76	5.520% Bill - 6/17/76-Reopening	[illegible]d	[illegible],00[illegible]	-	[illegible],010	-	
6/3/76	6/10/76	[illegible]% Note - 6/[illegible]/[illegible]-L	4y 1m	[illegible]		[illegible],1[illegible]5		7[illegible]
6/23/76	6/29/76	6.081% Bill - 6/28/77	[illegible]64d	4,856	-	[illegible],612	-	
6/21/76	6/30/76	6-7/8% Note - 6/30/78-N	2y	4,296	6[illegible]	2,[illegible]	692	7[illegible]/
6/29/76	7/9/76	7-5/8% Note - 8/15/81-F	5y 1m	5,581	-	2,586	-	7[illegible]/
7/21/76	7/27/76	5.7[illegible]% Bill - 7/26/77	[illegible]64[illegible]	5,66[illegible]	-	2,977	-	
7/20/76	7/30/76	6-7/8% Note - 7/31/7[illegible]-P	2y	4,829	-	[illegible],855	-	[illegible]
8/3/76	8/16/76	6-7/8% Note - 8/15/79-J	[illegible]y	5,693	[illegible]	2,2[illegible]	[illegible]	[illegible]
8/4/76	8/16/76	8% Note - 8/15/86-B 6/	10y	24,426	1,476	[illegible]	1,476	[illegible]
8/6/76	8/16/76	8% Bond - 8/15/1996-2001	25y	2,556	592	98[illegible]	592	[illegible]
8/18/76	8/24/76	5.634% Bill - 8/23/77	364d	[illegible],934	-	[illegible],95[illegible]	-	
8/19/76	8/31/76	6-5/8% Note - 8/31/78-Q	2y	4,827	54	2,895	54	81/
8/31/76	9/14/76	6-7/8% Note - [illegible]/80-F	4y	5,442	-	[illegible],141	-	81-A/
	10/1/76	1-1/2% Note - 10/1/81-EO	5y	-	*	-	*	
9/15/76	9/21/76	5.561% Bill - 9/20/77	364d	6,[illegible]	-	2,91[illegible]	-	
9/21/76 7/	9/30/76	6-1/4% Note - 9/30/78-R	2y	5,[illegible]	[illegible]26	2,[illegible]68	326	[illegible]/
9/28/76	10/12/76	7% Note - 11/15/81-G	5y	[illegible]	-	2,54[illegible]	-	[illegible]/
10/13/76	10/19/76	5.126% Bill - 10/18/77	[illegible]64d	5,[illegible]	-	[illegible],[illegible]95	-	
10/21/76	11/1/76	5-7/8% Note - 10/31/78-S	2y	4,[illegible]24	[illegible]8	2,822	[illegible]	8[illegible]/
11/3/76	11/15/76	6-1/4% Note - 11/15/79-K	3y	5,691	[illegible]	[illegible],[illegible]06	[illegible]	85/
11/4/76	11/15/76	7% Note - 11/15/8[illegible]-B	7y	6,469p	[illegible]	2,259	[illegible]	86/
11/5/76	11/15/76	7-7/8% Bond - 2/15/95-2000-Reopening	23y 3m	1,545	-	1,001	-	87/
11/9/76	11/15/76	5.201% Bill - 11/15/77	365d	5,[illegible]76	-	[illegible],402	-	
11/18/76	11/30/76	5-3/4% Note - 11/30/78-T	2y	[illegible]	1[illegible]6	2,805	1[illegible]	8[illegible]/
11/30/76	12/7/76	5-7/8% Note - 12/31/80-F	4y 1m	5,621	-	[illegible],692	-	89/
12/7/76	12/10/76	4.448% Bill - 4/21/77-Reopening	132d	[illegible],700	-	[illegible]	-	
12/8/76	12/14/76	4.708% Bill - 12/1[illegible]/77	364d	6,[illegible]	-	[illegible],5[illegible]	-	
12/20/76	12/31/76	5-1/4% Note - 12/31/78-U	2y	6,596	[illegible]	[illegible],124	252	[illegible]/
12/28/76	1/06/77	6-1/8% Note - 2/15/82-D	5y 1m	5,313	-	2,[illegible]7	-	[illegible]1/
1/05/77	1/11/77	4.728% Bill - 1/10/78	364d	7,[illegible]53	-	3,[illegible]71	-	
1/19/77	2/[illegible]/77	5-7/8% Note - 1/31/79-L	2y	5,874	-	[illegible],855	-	[illegible]/
2/01/77	2/15/77	6-1/2% Note - 2/15/80-G	3y	[illegible],190	1,30[illegible]	[illegible]	1,3[illegible]	[illegible]/
2/02/77	2/08/77	5.345% Bill - 2/07/78	364d	5,[illegible]	-	[illegible],105	-	
2/03/77	2/15/77	7-1/4% Note - 2/15/84-A	7y	[illegible]	[illegible]81	[illegible],[illegible]24	381	[illegible]
2/04/77	2/15/77	7-5/8% Bond - 2/15/2002-07	[illegible]y	2,[illegible]52	391	752	391	95/
2/17/77	2/28/77	5-7/8% Note - 2/28/79-M	2y	6,47[illegible]	150	2,695	150	96/
2/23/77	3/8/77	6-7/8% Note - 3/31/81-H	4y 1m	5,[illegible]70	-	[illegible]	-	[illegible]
3/2/77	3/8/77	5.226% Bill - [illegible]/7/78	[illegible]64d	6,265	-	3,[illegible]	-	
3/22/77	3/31/77	6% Note - 3/31/79-N	2y	4,[illegible]89	52[illegible]	2,[illegible]	52[illegible]	98/
3/29/77	4/4/77	7% Note - 5/15/82-E	5y 1m	3,[illegible]1[illegible]	-	2,[illegible]1[illegible]	-	99/
3/30/77	4/5/77	5.158% Bill - 4/4/78	364d	6,986	-	3,34[illegible]	-	
4/1/77	4/6/77	4.632% Bill - 4/21/77-Reopening	15d	14,940	-	4,506	-	
4/19/77	5/2/77	5-7/8% Note - 4/30/79-P	2y	[illegible]	110	1,882	110	100/
4/27/77	5/3/77	5.163% Bill - 5/2/78	364d	[illegible],1[illegible]	-	[illegible],466	-	
5/3/77	5/16/77	7-1/4% Note - 2/15/84-A-Reopening	6y 9 m	5,16[illegible]	2,623	[illegible],909	[illegible]	101/
5/4/77	5/16/77	7-5/8% Bond - 2/15/2002-2007-Reopening	29y 9 m	2,[illegible]7[illegible]	900	1,[illegible]3	900	102/
5/18/77	5/31/77	6-1/8% Note - 5/31/79-Q	2y	4,223	190	1,898	190	103/
5/24/77	6/3/77	6-3/4% Note - 6/30/81-J	4y 1m	4,777	-	2,514	-	104/
5/25/77	5/31/77	5.403% Bill - 5/30/78	364d	4,971	-	2,454	-	-

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date subscription books closed or tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
[illegible]	[illegible]	5.240% Bill - [illegible]-Reopening	9d	9,460	-	2,002	-	
[illegible]	[illegible]	6-1/8% Note - [illegible]/30/79-R	2y	4,900	264	2,044	264	105/
[illegible]	[illegible]	5.408% Bill - [illegible]	364d	5,478	-	2,253	-	-
[illegible]	[illegible]8/77	7-1/4% Bond - 8/15/92	15y 1m	3,699	-	1,504	-	106/
[illegible]	[illegible]01/77	6-1/4% Note - [illegible]31/79-[illegible]	2y	4,706	65	3,115	65	107/
[illegible]	[illegible]	5.[illegible]47% Bill - [illegible]25/78	364d	5,901	-	3,038	-	
[illegible]	[illegible]/15/77	6-3/4% Note - 8/15/80-H	3y	7,929p	425	3,669p	425	108/
[illegible]	[illegible]15/77	7-1/4% Note - [illegible]15/84-B	7y	4,989p	300	2,511p	300	109/
[illegible]	[illegible]15/77	7-5/8% Bond - [illegible]/15/2002-07-Reopening	29y [illegible]m	[illegible],140p	199	1,000	199	110/
[illegible]	[illegible]23/77	[illegible] Bill - [illegible]	364d	6,144	-	3,005	-	
[illegible]	[illegible]31/77	[illegible] Note - [illegible]31/79-T	2y	7,[illegible]p	123	3,353p	123	111/
[illegible]	9/[illegible]7/77	[illegible] Note - 9/30/81-K	4y 1m	5,141p	-	2,961p	-	112/
[illegible]	[illegible]	[illegible] Bill - 9/15/77-Reopening	9d	4,316p	-	901p	-	
		[illegible] Bill - 9/22/77-Reopening	16d	5,278p	-	903p	-	
[illegible]/14/77	[illegible]/20/77	6.156% Bill - [illegible]/19/78	364d	5,129p	-	3,048p	-	
[illegible]/21/77	9/30/77	6-5/8% Note - 9/30/79-U	2y	[illegible],100p	90	3,755p	90	113/
[illegible]/5/77	10/17/77	7-1/[illegible]% Note - 11/15/82-F	5y 1m	3,[illegible]67p	-	2,727p	-	114/
[illegible]	10/18/77	[illegible] Bill - [illegible]	364d	4,891p	63	3,[illegible]p	63	
[illegible]	10/31/77	7-1/4% Note - 10/31/79-V	2y	6,827p	218	4,100p	218	115/
[illegible]	11/15/77	7-1/[illegible]% Note - 11/15/80-J	3y	9,240p	625	3,918p	625	116/
[illegible]	11/15/77	7-5/8% Note - 11/15/87-A	10y	4,255p	373	[illegible],003p	373	117/
[illegible]	11/15/77	7-7/8% Bond - 11/15/2002-07	30y	2,921p	240	1,254p	240	118/
[illegible]	11/[illegible]/77	[illegible] Bill - 11/15/77-Reopening	9d	[illegible],416	-	[illegible]	-	

[illegible] on following page.

Footnotes to Table PDO-4.

Source: Bureau of the Public Debt.

Note. All securities except EA & EO notes and those bearing footnote 6 were sold at auction through competitive and noncompetitive bidding.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6 and those sold at auction. For details of bill offerings see Table PDO-[illegible].

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offerings.

4/ For securities exchanged for the new issues see Table PDO-[illegible].

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Sold at fixed price by subscription.

7/ Exchange offering available to owners of nonmarketable [illegible]-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1.

8/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 1974.

9/ Prices accepted ranged from 101.28 (yield 8.48%) down to 10[illegible] (yield 8.65%) with the average 101.00 (yield 8.59%).

10/ Prices accepted ranged from 101.50 (yield 8.67%) down to 1[illegible] (yield 8.78%) with the average at 101.15 (yield 8.75%).

11/ Prices accepted ranged from 99.76 (yield 8.5[illegible]%) down to 9[illegible] (yield 8.70%) with the average at 98.70 (yield 8.6[illegible]%).

12/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 1974.

13/ Yields accepted ranged from 8.39% (price 99.7[illegible]) down to 8.[illegible] (price 100.09) with the average at 8.34% (price 99.34).

14/ Yields accepted ranged from 7.93% (price 99.787) down to 7.[illegible] (price 100.349) with the average at 7.89% (price 99.37).

15/ Issued to Federal Reserve banks and Government accounts in exchange for securities maturing November 15, 1974.

16/ Yields accepted ranged from 7.87% (price 99.68[illegible]) down to 7.[illegible] (price 99.921) with the average at 7.95% (price 99.737).

17/ Yields accepted ranged from 7.86% (price 99.416) down to 7.75% (price 100.000) with the average at 7.82% (price 99.62[illegible]).

18/ Prices accepted ranged from 103.50 (yield 8.17%) down to 10[illegible] (yield 8.23%) with the average at 103.04 (yield 8.21%).

19/ Sale of a "strip" of Treasury bills consisting of an additional $20[illegible] million of each weekly series maturing from December 1[illegible], 1974, through January 9, 1975.

20/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing December 31, 1974.

21/ Yields accepted ranged from 7.37% (price 99.781) down to 7.15% (price 100.183) with the average at 7.32% (price 99.872).

22/ Prices accepted ranged from 102.20 (yield 7.27%) down to 101.80 (yield 7.37%) with the average at 101.95 (yield 7.33%).

23/ Prices accepted ranged from 100.91 (yield 7.18%) down to 100.80 (yield 7.27%) with the average at 100.84 (yield 7.24%).

24/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing February 15, 1975.

25/ Yields accepted ranged from 7.17% (price 99.814) up to 7.23% (price 99.643) with the average at 7.21% (price 99.700).

26/ Yields accepted ranged from 7.40% (price 99.881) up to 7.5[illegible] (price 99.311) with the average at 7.49% (price 99.453).

27/ Yields accepted ranged from 7.89% (price 99.837) up to 7.96% (price 99.084) with the average at 7.95% (price 99.191).

28/ Yields accepted ranged from 5.88% (price 99.993) up to 5.98% (price 99.852) with the average at 5.94% (price 99.908).

29/ Yields accepted ranged from 5.97% (price 100.05[illegible]) up to 6.12% (price 99.778) with the average at 6.09% (price 99.834).

30/ Prices accepted ranged from 101.51 (yield 7.45%) down to 101.07 (yield 7.54%) with the average at 101.21 (yield 7.51%).

31/ Yields accepted ranged from 5.90% (price 100.082) up to 6.01% (price 99.757) with the average at 5.98% (price 99.991).

32/ Yields accepted ranged from 6.40% (price 100.185) up to 6.60% (price 99.815) with the average at 6.51% (price 99.982).

33/ Yields accepted ranged from 8.15% (price 100.826) up to 8.37% (price [illegible]) with the average at [illegible] (price [illegible]).

34/ Yields accepted ranged from [illegible] (price 100.[illegible]) up to [illegible].19% (price 99.[illegible]) with the average at 7.1[illegible] (price 99.[illegible]).

35/ Yields accepted ranged from 7.[illegible] (price 100.[illegible]) up to [illegible] (price 99.[illegible]) with the average at 7.4[illegible] (price 99.90[illegible]).

36/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing [illegible].

37/ Yields accepted ranged from [illegible].6[illegible] (price 1[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.71[illegible]).

38/ Yields accepted ranged from 7.[illegible] (price 1[illegible]) up to [illegible] (price 99.[illegible]4) with the average at 8.[illegible] (price 100.000).

39/ Yields accepted ranged from [illegible] (price 100.[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.45[illegible]).

40/ Yields accepted ranged from [illegible] (price 99.9[illegible]4) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.794).

41/ Yields accepted ranged from [illegible] (price 100.15[illegible]) up to [illegible] (price 99.895) with the average at [illegible].54% (price 99.94[illegible]).

42/ Yields accepted ranged from [illegible] (price 100.[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.[illegible]).

43/ Yields accepted ranged from 7.74% (price 100.034) up to [illegible] (price 99.[illegible]) with the average at 7.[illegible] (price 99.741).

44/ Yields accepted ranged from 7.4[illegible] (price 100.[illegible]) up to [illegible] (price 99.94[illegible]) with the average at 7.52% (price 99.9[illegible]).

45/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing August 15, 197[illegible].

46/ Yields accepted ranged from 7.7[illegible] (price 1[illegible]) up to 7.[illegible] (price 99.[illegible]) with the average at 7.94 (price 99.[illegible]).

47/ Yields accepted ranged from [illegible] (price 100.343) up to [illegible] (price 99.711) with the average at [illegible].14% (price 99.9[illegible]).

48/ Yields accepted ranged from [illegible] (price 99.94[illegible]) up to [illegible] (price 99.917) with the average at [illegible].44% (price 99.[illegible]).

49/ Yields accepted ranged from [illegible].1[illegible] (price 100.18[illegible]) up to [illegible] (price 99.92[illegible]) with the average at [illegible] (price 99.993).

50/ Yields accepted ranged from 8.4[illegible] (price 100.14[illegible]) up to [illegible]% (price 99.[illegible]) with the average at 8.54% (price 99.840).

51/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing September 30, 197[illegible].

52/ Yields accepted ranged from 8.4[illegible] (price 99.[illegible]) up to [illegible] (price 99.347) with the average at [illegible] (price 99.[illegible]).

53/ Yields accepted ranged from [illegible] (price 99.[illegible]) up to [illegible] (price 99.72[illegible]) with the average at [illegible].1[illegible] (price 99.79[illegible]).

54/ Yields accepted ranged from 8.[illegible] (price 1[illegible]1.121) up to [illegible].1[illegible] (price 99.761) with the average at 8.1[illegible] (price 99.[illegible]99).

55/ Yields accepted ranged from 7.4[illegible] (price 1[illegible].05[illegible]) up to [illegible] (price 99.836) with the average at 7.[illegible] (price 99.909).

56/ Issued to Federal Reserve banks and Government accounts in exchange for notes maturing November 15, 1[illegible].

57/ Yields accepted ranged from [illegible] (price 100.027) up to 7.95% (price 99.[illegible]) with the average at 7.9[illegible] (price 99.762).

58/ Prices accepted ranged from 101.[illegible] (yield 8.21%) down to 1[illegible].34 (yield 8.24%) with the average at 1[illegible]1.5[illegible] (yield 8.23%).

59/ Yields accepted ranged from 7.[illegible]4% (price 100.018) up to [illegible]1% (price 99.89[illegible]) with the average at 7.[illegible] (price 99.945).

60/ Yields accepted ranged from [illegible].43% (price 100.[illegible]38) up to 7.[illegible] (price 99.898) with the average at 7.5[illegible] (price 100.[illegible]).

61/ Yields accepted ranged from 7.35% (price 100.1[illegible]) up to [illegible].4[illegible] (price 99.[illegible]) with the average at 7.4[illegible] (price 99.[illegible]).

62/ Yields accepted ranged from [illegible].41% (price 99.935) up to [illegible] (price 99.751) with the average at [illegible].44% (price 99.798).

63/ All accepted subscriptions were awarded at the price of 1[illegible] (yield 8.00%).

64/ Yields accepted ranged from 7.[illegible] (price 100.[illegible]) up to 7.[illegible] (price 99.761) with the average at 7.[illegible] (price 99.[illegible]).

65/ Prices accepted ranged from 10[illegible].14 (yield 8.[illegible]) down to 1[illegible].4[illegible] (yield 8.12% with the average at 101.[illegible] (yield 8.[illegible]).

66/ Yields accepted ranged from [illegible].57% (price 100.[illegible]) up to [illegible].4[illegible] (price 99.925) with the average at [illegible] (price 99.9[illegible]).

67/ Yields accepted ranged from 7.50% (price 99.990) up to 7.5[illegible] (price 99.918) with the average at 7.54% (price 99.[illegible]3).

68/ Yields accepted ranged from 6.71% (price 100.074) up to [illegible] (price 99.90[illegible]) with the average at 6.76% (price 99.98[illegible]).

Footnotes to Table PDO-4.—Continued

69/ Yields accepted ranged from [illegible] (price 100.101) up to [illegible] (price 99.9[illegible]) with the average at [illegible] (price 99.990).

70/ Yields accepted ranged from [illegible] (price 99.93[illegible]) up to 6.[illegible]3% (price 99.[illegible]) with the average at 6.[illegible]1% (price 99.[illegible]01).

71/ All accepted subscriptions were awarded at the price of 100.00 (yield [illegible]).

72/ Prices accepted ranged from 96.[illegible] (yield 8.11%) to 96.[illegible] (yield [illegible]) with the average at 96.73 (yield 8.19%).

73/ Yields accepted ranged from 7.1[illegible]% (price 100.082) up to 7.19% (price 99.[illegible]21) with the average at 7.1[illegible]% (price 99.93[illegible]).

74/ Yields accepted ranged from 7.68% (price 99.79[illegible]) up to 7.73% (price 99.[illegible]25) with the average at 7.71% (price 99.693).

75/ Yields accepted ranged from [illegible] (price 99.844) up to 7.01% (price 99.75[illegible]) with the average at 6.99% (price 99.789).

76/ Yields accepted ranged from 7.[illegible] (price 100.07[illegible]) up to 7.04% (price 99.909) with the average at 7.03% (price 99.951).

77/ Yields accepted ranged from 6.90% (price 99.953) up to 6.96% (price 99.8[illegible]) with the average at [illegible].95% (price 99.8[illegible]1).

78/ Yields accepted ranged from 6.[illegible] (price 99.987) up to 6.92% (price 99.[illegible]) with the average at 6.91% (price 99.907).

79/ All accepted subscriptions were awarded at the price of 100.00 (yield [illegible]).

80/ Yields accepted ranged from 7.9[illegible]% (price 100.[illegible]1[illegible]) up to 8.03% (price 99.[illegible]) with the average at 8.01% (price 99.893).

81/ Yields accepted ranged from 6.[illegible] (price 100.0[illegible]) up to 6.[illegible]9% (price 99.[illegible]) with the average at [illegible] (price 99.917).

81-A/ Yields accepted ranged from 6.90% (price 99.903) up to 6.94% (price 99.[illegible]64) with the average at 6.93% (price 99.799).

82/ Yields accepted ranged from 6.27% (price 99.9[illegible]) up to 6.32% (price 99.[illegible]) with the average at [illegible] (99.[illegible]).

83/ Yields accepted ranged from 7.[illegible] (price 99.894) up to 7.1[illegible] (price 99.[illegible]) with the average at 7.08% (price 99.641).

84/ Yields accepted ranged from [illegible] (price 99.991) up to [illegible] (price 99.[illegible]) with the average at 5.9[illegible] (price 99.84[illegible]).

85/ Yields accepted ranged from 6.[illegible] (price 99.711) up to 6.[illegible]7% (price 99.677) with the average at 6.3[illegible] (price 99.704).

86/ Yields accepted ranged from 7.[illegible] (price 100.000) up to 7.[illegible] (price 99.991) with the average also at 7.[illegible].

87/ Prices accepted ranged from 101.05 (yield 7.77%) down to 100.[illegible] (yield [illegible]) with the average at 100.[illegible] (yield 7.80%).

88/ Yields accepted ranged from [illegible] (price 99.[illegible]) up to [illegible] (price 99.[illegible]) with the average at [illegible] (price 99.[illegible]).

89/ Yields accepted ranged from 5.[illegible]% (price 100.[illegible]) up to [illegible] (price 99.[illegible]9) with the average at [illegible].91% (price 99.9[illegible]).

90/ Yields accepted ranged from [illegible] (price 99.9[illegible]) up to [illegible] (price 99.[illegible]) with the average at 5.37% (price 99.[illegible]).

91/ Yields accepted ranged from 6.1[illegible] (price 99.872) up to 6.20% (price 99.[illegible]) with the average at 6.1[illegible] (price 99.[illegible]99).

92/ Yields accepted ranged from 5.9[illegible] (price 99.9[illegible]) up to 5.99% (price 99.[illegible]) with the average at 5.97% (price 99.[illegible]).

93/ Yields accepted ranged from 6.5[illegible] (price 99.[illegible]) up to 6.64% (price 99.[illegible]) with the average at 6.62% (price 99.679).

94/ Yields accepted ranged from 7.1[illegible] (price 100.[illegible]1) up to 7.[illegible] (price 99.[illegible]) with the average at [illegible] (price 100.[illegible]).

95/ Yields accepted ranged from [illegible] (price 100.[illegible]30) up to 7.63% (price 99.941) with the average also at 7.63%.

96/ Yields accepted ranged from 5.95% (price 99.861) up to 5.99% (price 99.786) with the average at 5.98% (price 99.805).

97/ Yields accepted ranged from 6.85% (price 100.073) up to 6.90% (price 99.898) with the average at 6.88% (price 99.968).

98/ Yields accepted ranged from 5.99% (price 100.019) up to 6.03% (price 99.944) with the average at 6.02% (price 99.963).

99/ Yields accepted ranged from 6.98% (price 100.058) up to 7.03% (price 99.846) with the average at 7.02% (price 99.889).

100/ Yields accepted ranged from 5.84% (price 100.065) up to 5.89% (price 99.972) with the average at 5.87% (price 100.009).

101/ Prices accepted ranged from 100.00 (yield 7.24%) down to 99.76 (yield 7.29%) with the average at 99.81 (yield 7.28%).

102/ Prices accepted ranged from 98.54 (yield 7.75%) down to 98.13 (yield 7.78%) with the average at 98.25 (yield 7.77%).

103/ Yields accepted ranged from 6.20% (price 99.861) up to 6.25% (price 99.768) with the average at 6.23% (price 99.805).

104/ Yields accepted ranged from 6.75% (price 99.984) up to 6.82% (price 99.738) with the average at 6.80% (price 99.808).

105/ Yields accepted ranged from 6.11% (price 100.028) up to 6.14% (price 99.972) with the average at 6.14% (price 99.972).

106/ Yields accepted ranged from 7.27% (price 99.792) up to 7.30% (price 99.520) with the average at 7.29% (price 99.611).

107/ Yields accepted ranged from 6.25% (price 100.000) up to 6.35% (price 99.815) with the average at 6.34% (price 99.834).

108/ Yields accepted ranged from 6.78% (price 99.920) up to 6.85% (price 99.733) with the average at 6.84% (price 99.760).

109/ Yields accepted ranged from 7.24% (price 100.054) up to 7.27% (price 99.892) with the average at 7.26% (price 99.946).

110/ Prices accepted ranged from 99.10 (yield 7.70%) down to 98.80 (yield 7.73%) with the average at 98.94 (yield 7.72%).

111/ Yields accepted ranged from 6.65% (price 99.954) up to 6.68% (price 99.899) with the average also at 6.68%.

112/ Yields accepted ranged from 6.80% (price 99.811) up to 6.85% (price 99.636) with the average at 6.84% (price 99.671).

113/ Yields accepted ranged from 6.71% (price 99.843) up to 6.75% (price 99.770) with the average at 6.74% (price 99.788).

114/ Yields accepted ranged from 7.15% (price 99.876) up to 7.20% (price 99.666) with the average at 7.18% (price 99.750).

115/ Yields accepted ranged from 7.20% (price 100.092) up to 7.29% (price 99.927) with the average at 7.27% (price 99.963).

116/ Yields accepted ranged from 7.22% (price 99.743) up to 7.25% (price 99.668) with the average at 7.24% (price 99.695).

117/ Yields accepted ranged from 7.66% (price 99.759) up to 7.71% (price 99.415) with the average at 7.69% (price 99.552).

118/ Yields accepted ranged from 7.92% (price 99.487) up to 7.95% (price 99.148) with the average at 7.94% (price 99.261).

* Less than $500,000.

p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligi[illegible]
1977					
7-3/4% Note - 11/15/77-E	11/15/74	$1,05[illegible]	$[illegible]	[illegible]	[illegible] Note - 11 1[illegible]
		2,570	[illegible]	7.[illegible]	2/
		[illegible],630			
6-5/8% Note - 11/[illegible]/77-Q	[illegible]/76	2,62[illegible]	[illegible]	[illegible]	2/
7-1/4% Note - 12/31/77-P	12/31/75	[illegible]12	99.94[illegible]	7.[illegible]	[illegible] Note - [illegible]
		[illegible],55[illegible]	99.[illegible]45	7.[illegible]	2/
		[illegible],765			
1978					
6-[illegible]/8% Note - 1/31/[illegible]-J	[illegible]/76	[illegible],511	99.[illegible]	[illegible]	2/
8% Note - 2/28/78-G	10/7/75	[illegible],115	99.786	8.1[illegible]	2/
6-3/4% Note - [illegible]/31/78-K	[illegible]/31/76	[illegible]	99.98[illegible]	6.[illegible]	[illegible]% Note - 1[illegible]
		[illegible],[illegible]66	99.98[illegible]	[illegible]	2/
		[illegible],162			
6-1/2% Note - 4/30/78-L	5/17/76	300	99.801	6.61	5-[illegible] Note - 15 [illegible]
		2,274	99.801	6.61	2/
		2,574			
7-1/8% Note - 5/15/78-D	2/18/7[illegible]	578	99.70[illegible]	7.21	[illegible] Note - [illegible]
		118	99.70[illegible]	7.[illegible]1	[illegible] Note - [illegible]75-[illegible]
		[illegible],264	99.70[illegible]	7.[illegible]1	2/
		[illegible],960			
7-7/8% Note - 5/15/78-F	[illegible]/15/75	1,[illegible]72	[illegible].768	7.94	[illegible] Note - [illegible]
		[illegible],051	99.768	7.[illegible]4	2/
		4,42[illegible]			
7-1/8% Note - 5/31/78-M	6/1/76	[illegible]2	[illegible]	7.1[illegible]	[illegible] Note - [illegible]-V
		2,485	99.[illegible]6	7.1[illegible]	2/
		2,567			
6-7/8% Note - [illegible]/30/78-N	6/30/76	692	[illegible]	[illegible]	[illegible] Note - [illegible]
		2,6[illegible]8	99.78[illegible]	6.[illegible]	2/
		[illegible],[illegible]1			
6-7/8% Note - 7/31/78-P	[illegible]/30/76	2,855	99.861	6.[illegible]	2/
8-3/4% Note - 8/15/78-C	5/15/74	[illegible]	10[illegible].[illegible]7	[illegible].7	7-1/4[illegible] Note - 1[illegible]
		2[illegible]	100.07	[illegible].7	[illegible]-1/4[illegible] Bond - [illegible]
		1,880	100.07	8.7	2/
		2,462			
7-5/8% Note - 8/15/78-E	5/15/75	2,300	99.717	7.7[illegible]	6% Note - [illegible]75-F
		[illegible],855	99.717	7.7[illegible]	2/
		5,155			
6-5/8% Note - 8/31/78-Q	8/31/76	54	99.917	6.67	[illegible]-7/8[illegible] Note - [illegible]
		2,895	99.917	6.67	2/
		2,949			
6-1/4% Note - 9/30/78-R	9/30/76	[illegible]26	99.[illegible]07	6.[illegible]	8-1[illegible] Note - [illegible]/76-J
		2,868	99.907	6.[illegible]	2/
		[illegible],195			
5-7/8% Note - 10/31/78-C	11/1/[illegible]	98	[illegible].84[illegible]	[illegible]	[illegible] Note - [illegible]
		[illegible],822	99.84[illegible]	[illegible].96	2/
		2,921			
6% Note - 11/15/7[illegible]-B	11/15/71	633	99.75	[illegible]	5-[illegible] Note - [illegible]71-F
		[illegible],109	99.75	[illegible]	[illegible] Note - 11/1[illegible]/71-[illegible]
		1,446	99.75	[illegible]	[illegible] Note - 5/1[illegible]/72-[illegible]
		602	99.75	[illegible]	[illegible] Note - 5/15/72-[illegible]
		841	99.75	[illegible]	[illegible] Note - [illegible]
		509	[illegible].75	6.[illegible]	[illegible] Bond - 11/15/71
		1,067	[illegible].75	6.[illegible]	[illegible] Bond - 8/15/72
		8,207			
5-3/4% Note - 11/30/78-T	11/30/76	136	99.795	[illegible].86	7-1[illegible] Note - 11/30/76-N
		2,805	99.795	5.[illegible]	2/
		2,941			
8-1/8% Note - 12/31/78-H	10/22/75	[illegible],517	99.[illegible]	8.14	2/
5-1/4% Note - 12/31/78-U	12/31/76	252	99.775	5.[illegible]7	7-1/[illegible] Note - 12/31/76-F
		[illegible],124	99.775	5.[illegible]7	2/
		[illegible],376			
1979					
5-7/8% Note - 1/31/79-L	2/3/77	2,885	99.824	5.9[illegible]	2/
7% Note - 2/15/79-H	2/17/76	[illegible]68	99.867	7.[illegible]	[illegible]-1/[illegible] Note - [illegible]76-[illegible]
		1,232	99.867	7.[illegible]	5-[illegible] Note - [illegible]15/76-F
		[illegible],092	99.867	7.[illegible]	2/
		4,692			
5-7/8% Note - 2/28/79-M	2/28/77	150	99.805	5.98	[illegible] Note - [illegible]
		[illegible],695	99.805	5.98	2/
		2,845			
6% Note - 3/31/79-N	[illegible]1/77	52[illegible]	99.96[illegible]	6.[illegible]	6-1/[illegible] Note - [illegible]1/77-G
		2,995	99.96[illegible]	6.[illegible]	2/
		[illegible],519			

Footnotes at end of table.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations – Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1979					
[illegible] Note - [illegible]-M	[illegible]	$ 1[illegible] 2,695 [illegible]	$99.[illegible] 99.[illegible]	[illegible].98 5.98	[illegible] Note - [illegible]/77-F 2/
[illegible] Note - 3/31/79-N	3/31/77	523 [illegible],995 3,519	[illegible] 99.96[illegible]	[illegible] [illegible]	6-1/2% Note - [illegible]/77-G 2/
[illegible] Note - [illegible]-P	[illegible]	11[illegible] 1,[illegible] 1,[illegible]	100.[illegible] 100.[illegible]9	[illegible] 5.[illegible]	[illegible] Note - [illegible]/77-H 2/
[illegible]-7/8% Note - [illegible]-L	11/[illegible]/74 1/[illegible]/75	1,[illegible] 1,[illegible]	[illegible] 101.9[illegible]	[illegible] [illegible].52	2/ 2/
[illegible]-1/[illegible] Note - 5/31/79-[illegible]	5/31/77	1[illegible] 1,[illegible] [illegible],0[illegible]	99.[illegible] 99.805	[illegible].23 [illegible].23	[illegible]-3/4% Note - [illegible]/31/77-I 2/
7-[illegible]% Note - [illegible]/[illegible]/79-E	7/[illegible]/7[illegible]	1,78[illegible]	99.7[illegible]1	7.8[illegible]	2/
[illegible]-1/8% Note - 6/[illegible]/79-R	[illegible]/[illegible]/77	26[illegible] [illegible],044 [illegible],30[illegible]	99.9[illegible] 99.972	[illegible].14 [illegible].14	[illegible]-1/2% Note - [illegible]/30/77-J 2/
[illegible]-1/4% Note - [illegible]/31/79-S	[illegible]/1/77	[illegible]p [illegible],115p [illegible],1[illegible]0p	99.[illegible] 99.[illegible]4	[illegible].[illegible]4 6.[illegible]4	7-1/2% Note - 7/31/77-K 2/
6-[illegible]% Note - [illegible]/15/79-J	[illegible]/16/[illegible]	700 [illegible],289 2,989	99.907 99.907	6.91 6.91	7-1/2% Note - [illegible]/15/76-[illegible]
6-5/8% Note - 8/31/79-T	8/[illegible]1/77	1[illegible]p [illegible],[illegible]57p [illegible],47[illegible]p	[illegible] [illegible]	[illegible].68 6.68	[illegible]-1/4% Note - 8/31/77-L 2/
[illegible]-1/2% Note - [illegible]/30/79-F	[illegible]/4/[illegible]	[illegible],081	[illegible].8[illegible]	[illegible].54	2/
6-5/8% Note - [illegible]-U	[illegible]/30/77	[illegible]p [illegible],771p [illegible],[illegible]61p	[illegible].733 99.733	[illegible].74 [illegible].74	[illegible]-3/4% Note - 9/30/77-M 2/
7-1/4% Note - 10/31/79-V	10/31/77	[illegible]1[illegible]p [illegible],11[illegible]p 4,331p	[illegible] [illegible]	[illegible] [illegible]	[illegible]-1/2% Note - 10/31/77-N 2/
6-5/8% Note - 11/15/79-B	2/15/7[illegible]	595 1,009 1,[illegible]04	[illegible].4 [illegible].40	[illegible] [illegible].7[illegible]	[illegible]-7/8% Note - [illegible]/15/73-D 2/
7% Note - 11/15/79-[illegible]	11/15/[illegible]	22[illegible] [illegible],021 [illegible],2[illegible]1	100.[illegible] 100.[illegible]	6.82 6.82	4-1/2% Bond - 11/15/7[illegible] 2/
6-1/4% Note - 11/15/79-K	11/15/76	[illegible]0 [illegible],[illegible]0[illegible] [illegible],[illegible]76	99.[illegible]4 99.[illegible]4	6.[illegible] 6.[illegible]	6-1/4% Note - 11/15/76-D 2/
7-1/2% Note - 12/[illegible]1/79-[illegible]	1[illegible]/76	[illegible],006	100.[illegible]	7.51	2/
1980					
6-1/2% Note - 2/15/80-G	2/15/77	1,[illegible] [illegible] 4,60[illegible]	99.[illegible]8 99.[illegible]	6.62 6.62	8% Note - 2/15/77-A 2/
4% Bond - [illegible]/15/80 1/	1/2[illegible]/59 12/15/62	[illegible]4 [illegible]4 * [illegible]4	[illegible] [illegible].50 [illegible]	4.[illegible]7 4.04 4.[illegible]4	2/ Series F&G savings bonds 2/
7-1/2% Note - [illegible]1/80-C	[illegible]/17/76	[illegible],069	[illegible]	7.54	2/
6-7/8% Note - 5/15/80-A	[illegible]15/7[illegible]	[illegible],[illegible]36 [illegible],525 [illegible],043 7,[illegible]05	[illegible].2[illegible] [illegible] [illegible].29	7.00 7.[illegible] 7.[illegible]	7-[illegible]% Note - [illegible]/15/7[illegible]-A 4-[illegible]/4% Note - [illegible]/15/7[illegible]-E 2/
7-5/8% Note - [illegible]/30/80-D	[illegible]/10/76	[illegible],185	[illegible].69[illegible]	[illegible].71	2/
[illegible] Note - [illegible]/15/80-B	8/1[illegible]/74	2,461 1,[illegible] 4,29[illegible]	101.15 1[illegible]1.1[illegible]	8.7[illegible] [illegible]	5-[illegible]% Note - 8/15/74-B 2/
6-3/4% Note - [illegible]/15/80-H	[illegible]/15/77	425p 3,710p 4,135p	99.760 99.760	6.84 6.84	7-3/4% Note - 8/15/77-B 2/

Footnotes at end of table.

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1980					
6-7/8% Note - [illegible]/80-E	9/14/76	$2,141	$99.799	6.93%	2/
5-7/8% Note - 12/31/80-F	12/7/76	[illegible],692	99.867	5.91	2/
1981					
7% Note - 2/15/81-A	2/15/74	[illegible]	100.28	6.95	7-[illegible]% Note - [illegible]/15/74-[illegible]
		[illegible]	100.2[illegible]	6.95	4-1/[illegible] Bond - [illegible]/15/74
		1,[illegible]15	100.28	6.95	2/
		1,84[illegible]			
7-[illegible]% Note - [illegible]/15/81-[illegible] 1/	[illegible]/18/7[illegible]	[illegible]	[illegible]	[illegible]	5-[illegible]% Note - [illegible]/15/[illegible]-A
		1,7[illegible]	99.4[illegible]	7.49	2/
		2,168			
	4/5/76	[illegible]	99.9[illegible]	7.[illegible]	2/
[illegible] Note - [illegible]/81-H	[illegible]	[illegible],809	[illegible]	[illegible]	2/
[illegible] Note - [illegible]/81-I	1[illegible]/76	2,020	[illegible]	7.40	2/
6-3/4% Note - [illegible]/81-J	[illegible]/3/77	2,[illegible]14	99.808	6.80	2/
7-5/8% Note - [illegible]/15/81-F	7/[illegible]	[illegible]	99.[illegible]61	7.6[illegible]	2/
7% Bond - [illegible]/15/81	[illegible]	[illegible]	99.[illegible]	7.11	[illegible]-1[illegible] Note - [illegible]
		411	[illegible]	7.11	4[illegible] Bond - 8/15/71
		19[illegible]	[illegible]	7.11	2/
		[illegible]			
[illegible] Note - [illegible]/81-E	9/[illegible]/77	2,[illegible]	[illegible]	[illegible]	2/
7-[illegible]4% Note - 11/15/81-F	11/15/74	[illegible]	99.6[illegible]	7.8[illegible]	[illegible] Note - 11/15/[illegible]-A
		1,[illegible]	[illegible]	7.8[illegible]	2/
		2,715			
	[illegible]/19/75	1,76[illegible]	10[illegible]	7.70	2/
7% Note - 11/15/81-G	10/12/76	2,54[illegible]	[illegible].641	7.[illegible]	2/
1982					
6-[illegible]/8% Bond - 2/15/82 1/	5/15/72	505	100.00	6.[illegible]4	2/
6-1/8% Note - [illegible]/15/82-[illegible]	1/[illegible]/77	[illegible],697	[illegible]	6.1[illegible]	2/
8% Note - 5/15/82-A	[illegible]/15/75	1,[illegible]	100.[illegible]	8.[illegible]	[illegible] Note - [illegible]/15/75-[illegible]
		1,514	100.[illegible]	8.[illegible]	2/
		2,747			
[illegible] Note - 5/15/82-E	[illegible]	[illegible],613	[illegible]	[illegible]	2/
8-1/[illegible]% Note - 8/15/82-B	8/15/75	902	99.[illegible]1	8.1[illegible]	5-7/8% Note - [illegible]/15/75-C
		2,[illegible]17			
		2,918			
7-7/8% Note - 11/15/82-C	11/17/75	384	99.76[illegible]	7.92	7% Note - 11/15/75-D
		2,518	99.76[illegible]	7.92	2/
		2,902			
7-1/8% Note - 11/15/82-F	10/1[illegible]/77	[illegible]p	[illegible]	7.1[illegible]	2/
1983					
7% Note - 11/15/[illegible]-B	11/15/[illegible]	[illegible]	[illegible]	[illegible]	6-1/[illegible] Note - 11/15/76-I
		2,[illegible]	[illegible].8[illegible]1	7.[illegible]	2/
		2,[illegible]			
1984					
7-1/4% Note - [illegible]/15/84-A	[illegible]/15/77	[illegible]21	1[illegible]	[illegible]	[illegible] - [illegible]/15/77-A
		2,[illegible]	100.[illegible]	[illegible]	2/
		2,905			
	5/16/77	2,623p	99.81	7.28	7% Note - 5/15/77-D
		2,909p	99.81	7.28	2/
		5,533p			
6-[illegible]% Bond - [illegible]/15/[illegible]4	[illegible]/15/[illegible]	15	99.40	6.5[illegible]	[illegible] Note - [illegible]/15/72-E
		25[illegible]	99.40	6.5[illegible]	[illegible]% Bond - 8/15/72
		[illegible]21	99.40	6.5[illegible]	[illegible]-1/2% Bond - [illegible]/15/67-72
		1[illegible]	99.4[illegible]	6.50	6% Note - 11/15/72-F
		164	99.[illegible]	6.50	[illegible]-1/2% Bond - 12/15/67-72
		5[illegible]5	99.4[illegible]	6.50	5-[illegible]/4% Note - 11/15/74-A
		265	99.40	6.50	[illegible]-7/8% Bond - 11/15/74
		457	99.40	6.50	5-3/4% Note - 2/15/75-A
		268	99.40	6.50	5-7/8% Note - [illegible]/15/75-E
		41	99.40	6.50	2/
		2,[illegible]			
7-1/4% Note - [illegible]/15/84-B	[illegible]	[illegible]00p	99.94[illegible]	7.26	7-[illegible]/4% Note - 8/15/77-B
		[illegible],563p	99.946	7.26	2/
		2,863p			
1985					
3-1/4% Bond - [illegible]/15/85	6/[illegible]/58	1,135	100.[illegible]	3.22	2/
1986					
6-1/8% Bond - 11/15/86	11/15/71	98	99.75	6.15	5-[illegible]/8% Note - 11/15/71-B
		487	99.75	6.15	7-[illegible] Note - 11/15/71-C
		187	99.75	6.15	4-[illegible]/4% Note - 5/15/72-B
		58	99.75	6.15	6-[illegible]/4% Note - 5/15/72-D
		76	99.75	6.15	5% Note - 8/15/72-E
		268	99.75	6.15	[illegible]-7/8% Bond - 11/15/71
		58	99.75	6.15	4% Bond - [illegible]/15/72
		24	99.75	6.15	2/
		1,216			
1987					
4-1/4% Bond - 8/15/87-92 1/	8/15/62	*	101.00	4.19	4% Note - 8/15/62-B
		5	101.00	4.19	3-1/4% Note - 8/15/62-G
		[illegible]60	101.00	4.19	2/
		65			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
[illegible] 4% Bond - [illegible]	1/17/[illegible]	$2[illegible]	$99.85	4.01%	2/
[illegible] Bond - [illegible]	[illegible]15/7[illegible]	[illegible]	95.05	8.00	8-1/8% Note - 8/15/73-B
		[illegible]	95.05	8.00	4% Bond - 8/15/73
		50[illegible]	95.05	8.00	2/
		9[illegible]5			
	11/1[illegible]	1[illegible]6	100.14	7.78	4-1/8% Bond - 11/15/73
		[illegible]02	100.14	7.78	2/
		[illegible]			
	[illegible]15/[illegible]	1[illegible]	100.45	7.68	7-[illegible]/4% Note - 2/15/74-C
		240	100.45	7.68	4-1/8% Bond - 2/15/74
		[illegible]01	100.45	7.68	2/
		551			
[illegible] Bond - [illegible]	[illegible]	[illegible]00	100.55	4.09	2/
[illegible]-1[illegible] Bond - [illegible]	[illegible]4/[illegible]	1,247	99.[illegible]55	8.[illegible]1	2/
[illegible]-1[illegible] Bond - [illegible]	[illegible]	1,50[illegible]	[illegible].611	7.29	2/
[illegible] 4% Bond - [illegible]15/9[illegible]	[illegible]	[illegible]	[illegible].50	[illegible].79	2/
[illegible] Bond - [illegible]	[illegible]	40	98.75	7.11	7-[illegible]/4% Note - 5/15/73-A
		652	98.75	7.11	2/
		692			
[illegible]-1[illegible] Bond - [illegible]4-9[illegible]	5/15/74	[illegible]	102.85	8.21	4-1/4% Bond - 5/15/74
		[illegible]	102.85	8.21	2/
		588			
	[illegible]15/74	48[illegible]	[illegible].70	8.46	5-5/8% Note - 8/15/74-B
		400	98.70	8.46	2/
		885			
	11/15/74	196	10[illegible].04	8.[illegible]7	5-[illegible]/4% Note - 11/15/74-A
		1[illegible]2	1[illegible].04	[illegible]	[illegible]-7/8% Bond - 11/15/74
		60[illegible]	10[illegible].04	[illegible]7	2/
		941			
[illegible] Bond - [illegible]	[illegible]18/[illegible]	150	[illegible]9.191	7.95	5-[illegible]/4% Note - 2/15/75-A
		752	99.191	7.95	2/
		902			
	5/1[illegible]	117	96.7[illegible]	[illegible].19	6-1/2% Note - 5/15/76-B
		750	96.7[illegible]	8.19	2/
		8[illegible]			
	11/1[illegible]/76	1,0[illegible]1	100.79	7.80	2/
[illegible] Bond - [illegible]	8/15/75	[illegible]1	99.[illegible]27	[illegible].44	5-7/8% Note - 8/15/75-C
		801	99.[illegible]27	8.44	2/
		1,114			
	11/17/75	150	101.50	8.[illegible]	7% Note - 11/15/75-D
		1,[illegible]01	101.5[illegible]	8.[illegible]	2/
		1,151			
[illegible] Bond - [illegible]	[illegible]	342	99.[illegible]9	[illegible]	7-1/2% Note - 8/15/76-C
		[illegible]50	99.89[illegible]	[illegible]	6-1/2% Note - 8/15/76-G
		[illegible]8[illegible]	99.89[illegible]	8.02	2/
		1,[illegible]5			
[illegible]-1[illegible] Bond - 1[illegible]	5/1[illegible]/75	[illegible]20	99.450	8.[illegible]	5-7/8% Note - 5/15/75-F
		6[illegible]	99.450	8.[illegible]	6% Note - 5/15/75-B
		75[illegible]	99.450	8.[illegible]	2/
		1,[illegible]4			
	[illegible]1[illegible]	215	101.75	8.09	6-1/4% Note - 2/15/76-A
		40[illegible]	101.75	8.09	2/
		61[illegible]			
[illegible] Bond - 1[illegible]	[illegible]/15/77	[illegible]91	99.[illegible]41	7.6[illegible]	8% Note - 2/15/77-A
		75[illegible]	99.[illegible]41	7.6[illegible]	2/
		1,143			
	5/1[illegible]/77	527	98.25	7.77	6-7/8% Note - 5/15/77-C
		373	98.25	7.77	9% Note - 5/15/77-D
		1,003	98.25	7.77	2/
		1,903			
	8/15/77	199p	98.94	7.72	7-[illegible]/4% Note - 8/15/77-B
		1,003p	98.94	7.72	2/
		1,202p			

1/ Additional issue.
2/ Issued for cash.
[illegible] Treasury Notes, 7-[illegible] Series [illegible]-1981 and [illegible] Series [illegible]-1981 [illegible]consolidated effective Sept. 1, 1976.
* Less than $500,000.
p Preliminary.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/

(In millions of dollars)

Issues		Amount issued		Allotments to investor classes										
Date of financing	Description of securities	For cash	In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
8/15/70	7-3/4% Note - 2/15/74-C	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	7-3/4% Note - 8/15/77-B	-	[illegible],264	[illegible]	[illegible]	4	9	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]
8/17/70	[illegible]-1/2% Note - 2/15/7[illegible]-C	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]				[illegible]	[illegible]	[illegible]
11/15/70	[illegible]-1/4% Note - 5/15/74-D	-	[illegible],50[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	1		[illegible]	[illegible]	[illegible]	[illegible]
	7-1/2% Note - 8/15/76-C 8/	-	[illegible],511	[illegible]11	[illegible]	[illegible]4	[illegible]4	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	
11/16/70	6-[illegible]/4% Note - 5/15/72-[illegible]	[illegible],0[illegible]7	-	-	1,59[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
2/15/71	5-7/8% Note - 8/15/75-C	-	[illegible],679	[illegible],[illegible]19	[illegible],580	[illegible]	[illegible]	4	[illegible]1		[illegible]	[illegible]	14	
	6-1/4% Note - 2/15/78-A	-	[illegible],[illegible]89	[illegible]	3,12[illegible]	[illegible]1	11[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
5/15/71	5% Note - 8/15/72-E	-	[illegible],452	1,[illegible]	1,[illegible]1	[illegible]	[illegible]	1[illegible]		[illegible]		[illegible]	[illegible]	
	5-3/4% Note - 11/15/74-A 8/	-	[illegible],2[illegible]1	1,[illegible]46	1,2[illegible]	[illegible]4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19[illegible]
6/29/71	6% Note - 11/15/72-F	[illegible],285	-	-	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/15/71	7% Note - 11/15/75-D	-	[illegible],115	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]
	7% Bond - [illegible]/15/81	[illegible]	[illegible]1[illegible]	[illegible]	1[illegible]	1					[illegible]		[illegible]	[illegible]
8/16/71	6-1/2% Note - 2/15/73-C	[illegible],514	-	-	2,[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/8/71	6-1/4% Note - 11/15/76-D	1,2[illegible]	-	-	[illegible],[illegible]46	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/22/71	5-7/8% Note - 2/15/75-E	[illegible],045	-	-	1,[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	[illegible]	46	[illegible]
11/15/71	4-7/8% Note - 11/15/73-D	[illegible],768	1,500	1,500	1,[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
	6% Note - 11/15/78-B	-	[illegible],207	[illegible]	[illegible],19[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6-1/8% Bond - 11/15/[illegible]	[illegible]4	[illegible],19[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]		[illegible]		185	[illegible]
2/15/72	5-3/4% Note - 5/15/76-E	-	2,[illegible]02	[illegible]20	1,44[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		-	[illegible]	[illegible]	[illegible]
	6-3/8% Bond - 2/15/82	66	2,1[illegible]1	554	[illegible]	[illegible]1	[illegible]	[illegible]		1	[illegible]	[illegible]	[illegible]	[illegible]
4/[illegible]/72	5-7/8% Note - 5/15/75-F	1,776	-	-	[illegible],[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]		
5/15/72	4-3/4% Note - 5/15/7[illegible]-E	1,[illegible]	[illegible],514	[illegible],[illegible]4	1,2[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	
	6-3/8% Bond - 2/15/82 8/	505	-	-	5[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1	25	[illegible]
8/15/72	5-7/8% Note - 2/15/76-F	-	4,[illegible]45	1,028	[illegible],557	[illegible]4	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	
	6-1/4% Note - 8/15/79-A	-	[illegible],559	1,4[illegible]	1,[illegible]	1[illegible]		[illegible]4	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]
	6-3/8% Bond - 8/15/84	[illegible]1	[illegible],1[illegible]	1,1[illegible]	[illegible]1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1			4[illegible]	
10/19/72	6% Note - 9/30/74-E	2,060	-	-	1,990	[illegible]	[illegible]	1		[illegible]	[illegible]	[illegible]	5	[illegible]
11/15/72	6-1/4% Note - 11/15/76-D 8/	[illegible],041	-	[illegible]5	2,[illegible]	[illegible]4	[illegible]		1		[illegible]	[illegible]	[illegible]	[illegible]
12/28/72	5-7/8% Note - 12/31/74-F	2,102	-	-	2,0[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	1	[illegible]
1/10/73	6-3/4% Bond - 2/15/93	62[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]4	
2/15/73	6-1/2% Note - 8/15/76-G	-	[illegible],[illegible]8[illegible]	1,[illegible]2	[illegible]	71	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	6-5/8% Note - 11/15/79-B	1,009	595	[illegible]95	55[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]1	[illegible]	11[illegible]
5/15/73	6-7/8% Note - 5/15/80-A	2,[illegible]43	5,221	5,275	1,[illegible]	111		[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
	7% Bond - 5/15/93-98	652	[illegible]0	140	102	[illegible]4	1	[illegible]	[illegible]	1	[illegible]	11	[illegible]	[illegible]
8/15/73	7-3/4% Note - 8/15/77-B 8/	2,026	628	[illegible]	1,4[illegible]	10[illegible]		[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
	7-1/2% Bond - 8/15/88-93	500	425	[illegible]5	[illegible]	[illegible]4	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/4/73	8-3/8% Note - 9/30/75-[illegible]	[illegible],042	-	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/15/73	7% Note - 12/31/75-H	1,511	220	220	1,003	41	7	-	73	8	[illegible]	[illegible]	[illegible]12	4[illegible]
	7% Note - 11/15/79-C	[illegible],021	220	220	1,366	2[illegible]	10	*	136	6	*	1[illegible]	[illegible]47	16
	7-1/2% Bond - 8/15/88-93 8/	[illegible]02	136	136	83	18	2	1	4	[illegible]	[illegible]	[illegible]	38	35
2/15/74	6-7/8% Note - 5/15/77-C	2,258	[illegible]07	[illegible]07	1,519	4[illegible]	[illegible]	7	8	1		1[illegible]	4[illegible]	151
	7% Note - 2/15/81-A	1,515	[illegible]27	[illegible]27	1,[illegible]94	21	[illegible]	-	[illegible]	*	*	*	70	[illegible]
	7-1/2% Bond - 8/15/88-93 8/	301	250	250	17[illegible]	11	[illegible]	-	4	*	*	*	[illegible]	9
4/9/74	8% Note - 3/31/76-H	1,[illegible]	-	[illegible]	1,[illegible]16	1[illegible]4	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1[illegible]	1[illegible]
5/15/74	8-3/4% Note - 6/30/76-I	2,048	656	656	1,2[illegible]4	263	19	10	[illegible]	14	[illegible]	1[illegible]	288	202
	8-3/4% Note - 8/15/78-C	1,879	583	583	1,315	270	10	10	13	14	[illegible]	21	96	1[illegible]5
	8-1/2% Bond - 5/15/94-99	309	279	279	106	68	[illegible]	1	[illegible]	1[illegible]	[illegible]	1	51	56
8/15/74	9% Note - 8/15/80-B	1,8[illegible]5	2,461	2,461	619	480	7	[illegible]	[illegible]8	[illegible]	4	11	[illegible]67	300
	9% Note - 5/15/77-D	2,[illegible]	2,936	2,936	821	816	11	1[illegible]	21	[illegible]	*	1	[illegible]	[illegible]
	8-1/2% Bond - 5/15/94-99 8/	400	486	486	129	16	5	*	*	1	1[illegible]	1	[illegible]24	5
9/30/74	8-1/4% Note - 9/30/76-J	1,818	205	205	1,174	204	[illegible]	*	27	*	1[illegible]	27	[illegible]	[illegible]
11/6/74	7-7/8% Note - 5/15/79-D	1,016	-	-	581	164	4	1	12	1	1[illegible]	6	[illegible]2	5
11/15/74	7-3/4% Note - 11/15/77-E	2,571	1,059	1,059	1,[illegible]71	191	2[illegible]	6	[illegible]9	5	*	1[illegible]	647	28[illegible]
	7-3/4% Note - 11/15/81-B	1,766	949	949	91[illegible]	144	[illegible]	1	[illegible]	[illegible]	1	[illegible]	67[illegible]	
	8-1/2% Bond - 5/15/94-99 8/	60[illegible]	338	338	248	[illegible]0	[illegible]	*	18	[illegible]	4	1	[illegible]94	[illegible]
12/31/74	7-1/4% Note - 12/31/76-K	2,205	77	77	1,195	62	*	*	[illegible]9	7	[illegible]	1	[illegible]	[illegible]
1/7/75	7-7/8% Note - 5/15/79-D 8/	1,253	-	-	855	27	*	-	10	*	-	*	[illegible]	11
1/9/75	8% Note - 3/31/76-H 8/	756	-	-	59[illegible]	6[illegible]	*	-		1	-	1	[illegible]	[illegible]
2/18/75	7-1/8% Note - 5/15/78-D	3,26[illegible]	697	697	2,[illegible]54	156	12	10	72	11	1	[illegible]	[illegible]	[illegible]
	7-3/8% Note - 2/15/81-C	1,768	400	400	1,061	64	[illegible]	6	94	2[illegible]	1[illegible]	1	[illegible]24	17
	7-7/8% Bond - 2/15/95-00	752	150	150	276	2[illegible]	7	1[illegible]	11		14	[illegible]	5[illegible]	[illegible]2

Footnotes at end of table.

Table PDO-6 - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issue: Date of financing	Issue: Description of securities	Amount issued: For cash	Amount issued: In exchange for other securities	U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/: Pension and retirement funds	State and local governments 6/: Other funds	Dealers and brokers	All other 7/
[illegible]	6% Note - 2/[illegible]/77-F	1,665	-	-	945	69	2	9	20	4	*	27	414	175
	5-7/8% Note - 8/[illegible]/76-[illegible]	1,66[illegible]	-	-	910	76	1	16	11	3	9	4	489	183
[illegible]	7-1/4% Note - 11/15/81-F	1,702	-	-	879	77	8	16	9	[illegible]	1	*	720	49
[illegible]	6% Note - 5/31/76-M	1,5[illegible]	-	-	1,018	[illegible]	1	7	6	1	*	13	290	211
[illegible]1/75	6-1/2% Note - 3/31/77-G	2,576	-	269	1,296	92	7	17	28	3	11	15	677	161
4/[illegible]/75	[illegible]-1/4% Bond - 5/15/[illegible]0	1,247	-	-	266	2	4[illegible]	37	*	20	89	25	676	68
4/[illegible]/75	[illegible]-1/8% Note - 11/30/76-N	1,[illegible]	-	-	77[illegible]	[illegible]	-	8	34	[illegible]	1	-	486	172
[illegible]	[illegible] Note - [illegible]/77-H	1,5[illegible]	-	-	8[illegible]0	72	[illegible]	16	24	5	[illegible]	8	518	100
5/15/75	7-[illegible]% Note - 8/15/78-[illegible]	[illegible],855	[illegible],300	[illegible],300	1,465	195	1[illegible]	1	61	9	2	6	960	113
	[illegible]% Note - 5/15/[illegible]-A	1,514	1,2[illegible]	1,2[illegible]4	691	118	7	7	52	9	4	3	604	18
	8-1/4% Bond - 5/15/00-05	754	850	850	251	37	6	1	50	7	51	1	344	6
[illegible]7[illegible]	[illegible]-3/4% Note - 5/31/77-I	[illegible],1[illegible]	-	-	1,187	12[illegible]	6	1[illegible]	5[illegible]	3	8	19	563	162
[illegible]	6-1/2% Note - 10/31/76-O	1,57[illegible]	-	-	824	51	1	9	22	2	8	17	513	132
[illegible]/75	6-1/[illegible]% Note - [illegible]/30/77-J	2,170	-	162	1,156	5	2	5	111	1	10	16	545	109
[illegible]/75	7-[illegible]/4% Note - [illegible]/79-F	1,782	-	-	961	47	[illegible]	17	42	1[illegible]	7	5	642	42
7/[illegible]1/75	7-1/[illegible]% Note - 7/31/77-K	1,516	-	-	436	65	[illegible]	25	12	5	1	5	772	192
[illegible]15/75	7-7/8% Note - 5/15/78-F	[illegible],051	1,772	1,[illegible]72	1,819	124	13	[illegible]	83	16	6	20	599	273
	8-1/8% Note - 8/15/82-[illegible]	2,[illegible]16	902	902	847	85	34	22	86	37	29	14	793	69
	8-3/8% Bond - 8/15/95-00	801	[illegible]17	[illegible]17	217	18	5	1	46	19	4	15	466	10
[illegible]/75	8-1/4% Note - 8/31/77-L	[illegible],021	-	10	1,188	104	4	[illegible]	34	[illegible]	1	6	246	393
[illegible]4/75	[illegible]-1[illegible]% Note - [illegible]/79-F	2,081	-	-	1,046	15[illegible]	21	16	42	[illegible]	16	25	448	294
[illegible]0/75	8-[illegible]/8% Note - [illegible]/77-M	[illegible],19[illegible]	[illegible]	[illegible]	1,783	511	15	[illegible]	134	65	[illegible]	21	386	236
[illegible]7/75	8% Note - [illegible]/28/7[illegible]	2,115	-	5	974	559	8	1[illegible]	79	[illegible]	[illegible]	4	343	94
[illegible]22/75	8-1/8% Note - 12/31/78-H	2,517	-	-	1,400	1[illegible]0	6	1	53	[illegible]6	*	3	723	195
[illegible]	[illegible]-1/2% Note - 10/31/77-N	[illegible],156	-	-	1,6[illegible]	250	15	11	127	1[illegible]	2	1	716	328
11/17/75	7-7/8% Note - 11/15/82-C	2,518	[illegible]84	[illegible]84	1,144	[illegible]	19	6	64	29	[illegible]7	79	1,037	10
	8-[illegible]% Bond - 8/15/[illegible] 8/	1,[illegible]01	150	15[illegible]	[illegible]17	19	2	19	19	12	11	1	697	4
12/[illegible]1/75	7-1/4% Note - 12/31/77-[illegible]	2,553	21[illegible]	212	1,610	147	15	25	9[illegible]	1[illegible]	1	22	445	182
1/[illegible]/76	7-1[illegible]% Note - 12/31/79-[illegible]	[illegible],006	-	-	1,010	77	11	13	32	11	*	11	666	175
1/26/76	7-[illegible]/8% Note - [illegible]/15/81-D	2,020	-	-	1,121	25	17	[illegible]5	[illegible]6	11	12	12	650	101
[illegible]/2/76	6-[illegible]% Note - 1[illegible]/31/78-J	[illegible],511	-	189	1,252	52	2	11	55	5	2	8	595	340
2/17/76	7% Note - [illegible]/15/79-H	[illegible],092	1,600	1,600	1,675	122	19	29	49	21	2	46	815	314
	8% Note - [illegible]/15/8[illegible]-A	6,[illegible]19	1,9[illegible]	1,939	1,761	2,285	117	101	406	[illegible]00	26	36	89	808
	8-1/4% Bond - 5/15/00-05 8/	402	215	215	91	8	-	-	9	10	[illegible]4	*	250	*
[illegible]	6-5[illegible]% Note - 11/30/77-Q	2,62[illegible]	-	-	1,50[illegible]	61	5	[illegible]2	[illegible]6	15	2	7	568	394
[illegible]/17/76	7-1[illegible]% Note - [illegible]/31/80-C	2,069	-	-	1,030	162	11	25	40	52	5	7	648	89
[illegible]1/76	6-[illegible]/4% Note - [illegible]/31/78-K	[illegible],065	97	97	1,684	152	9	[illegible]	121	5	5	4	561	502
4/[illegible]5/76	7-[illegible]/8% Note - [illegible]/15/81-[illegible]	[illegible],62[illegible]	-	-	1,1[illegible]8	119	26	[illegible]2	[illegible]8	[illegible]	2	17	852	321
[illegible]17/76	6-1[illegible]2% Note - 4/30/7[illegible]-I	2,274	[illegible]00	[illegible]00	1,246	126	17	2[illegible]	26	8	2	14	358	454
	7-7/8% Note - 5/15/[illegible]6-A	[illegible],747	47[illegible]	472	1,894	1,141	122	44	407	214	39	82	346	458
	7-7/8% Bond - [illegible]15/95-00 8/	751	117	117	166	12	2	1	40	[illegible]	6	19	469	33
6/1[illegible]/76	7-1/8% Note - 5/31/78-M	2,485	82	82	1,329	68	3	13	158	5	*	42	506	361
[illegible]/10/76	7-5/8% Note - 6/30/80-D	2,185	-	-	1,116	178	19	16	32	10	*	31	588	195
[illegible]30/76	6-7/8% Note - 6/30/78-N	2,639	692	692	1,415	134	6	12	78	8	1	19	632	334
7/[illegible]	7-5[illegible]% Note - 1[illegible]/[illegible]1-[illegible]	2,586	-	-	1,161	94	1[illegible]	13	101	22	4	7	1,038	128
[illegible]0/76	6-7/8% Note - 7/31/78-[illegible]	2,[illegible]	-	-	1,663	59	12	20	24	4	*	24	748	301
8/1[illegible]/76	6-7/8% Note - [illegible]/15/79-J	2,2[illegible]	70[illegible]	70[illegible]	1,197	130	14	17	117	13	*	7	494	255
	[illegible]% Note - 8/15/[illegible]-B	3,0[illegible]	1,476	1,476	2,356	3,548	168	126	672	344	39	71	179	536
	[illegible] Bond - 8/15/96-01	[illegible]3	592	592	346	29	3	13	22	12	40	5	479	34
8/31/76	6-5/8% Note - 8/31/78-Q	2,905	54	54	1,210	[illegible]	2	62	116	7	*	35	673	696
[illegible]/14/76	6-7/8% Note - [illegible]/30/80-E	2,141	-	-	[illegible]09	1[illegible]1	26	12	33	20	3	12	770	235
[illegible]30/76	6-1/4% Note - [illegible]/30/78-R	2,[illegible]	[illegible]26	326	1,629	[illegible]	7	11	70	18	1	5	471	592
1[illegible]	[illegible]% Note - 11/15/81-G	2,54[illegible]	-	-	1,[illegible]56	88	24	44	44	21	14	7	829	116

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/ —Continued

(In millions of dollars)

Issues				Allotments by investor classes											
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement funds	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
11/1/76	5-7/8% Note - 10/31/78-S	[illegible]	98	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	5	[illegible]	-	[illegible]	[illegible]
11/15/76	6-1/4% Note - 11/15/79-K	[illegible]	70	70	1,227	67	11	[illegible]	[illegible]	7		5	[illegible]	[illegible]
	7% Note - 11/15/83-B	2,259	50	50	906	[illegible]	[illegible]	[illegible]	[illegible]	16	-	1	[illegible]	[illegible]
	7-7/8% Bond - 2/15/95-00 8/	[illegible]	-	-	[illegible]	[illegible]	4	[illegible]	[illegible]	2	*	[illegible]	[illegible]	[illegible]
11/30/76	5-3/4% Note - 11/30/78-T	[illegible]	136	136	1,176	34	[illegible]	15	51	9	-	[illegible]	[illegible]	552
12/7/76	5-7/8% Note - 12/31/80-F	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1		[illegible]	[illegible]
12/31/76	5-1/4% Note - 12/31/78-U	3,124	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2	-	[illegible]	[illegible]	[illegible]
1/6/77	6-1/8% Note - 2/15/82-D	2,697	-	-	1,385	54	[illegible]	[illegible]	[illegible]	20		[illegible]	[illegible]	358
2/3/77	5-7/8% Note - 1/31/79-L	[illegible]	-	-	[illegible]	[illegible]	[illegible]	16	29	13	1	6	899	[illegible]
2/15/77	6-1/2% Note - 2/15/80-G	[illegible]	1,300	[illegible]	1,704	[illegible]	[illegible]	40	116	44	[illegible]	[illegible]	[illegible]	[illegible]
	7-1/4% Note - 2/15/84-A	2,024	881	881	981	128	[illegible]	[illegible]	[illegible]	104		16	[illegible]	[illegible]
	7-5/8% Bond - 2/15/02-07	[illegible]	391	391	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		1	[illegible]	[illegible]
2/28/77	5-7/8% Note - 2/28/79-M	2,695	150	150	1,001	34	[illegible]	[illegible]	[illegible]	[illegible]	*	4	[illegible]	[illegible]
3/8/77	6-7/8% Note - 3/31/81-H	2,809	-	-	1,276	70	10	18	154	[illegible]	*	4	[illegible]	614
3/31/77	6% Note - 3/31/79-N	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	71	[illegible]	*	[illegible]	[illegible]	[illegible]
4/4/77	7% Note - 5/15/82-E	2,613	-	-	[illegible]	[illegible]	[illegible]	[illegible]	90	44		1	[illegible]	[illegible]
5/2/77	5-7/8% Note - 4/30/79-P	1,882	110	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	*	[illegible]	[illegible]
5/16/77	7-1/4% Note - 2/15/84-A 8/	[illegible]	[illegible]	[illegible]	[illegible]	76	[illegible]	[illegible]	[illegible]	13		11	[illegible]	[illegible]
	7-5/8% Bond - 2/15/02-07 8/	1,004	[illegible]	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]
5/31/77	6-1/8% Note - 5/31/79-Q	1,897	190	190	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/3/77	6-3/4% Note - 6/30/81-J	2,514	-	-	[illegible]	[illegible]	[illegible]	16	62	[illegible]	1	15	[illegible]	[illegible]
6/30/77	6-1/8% Note - 6/30/79-R	[illegible]	264	264	[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]	1	[illegible]	470	[illegible]
7/8/77	7-1/4% Bond - 8/15/92	1,504	-	-	[illegible]	110	12	20	[illegible]	[illegible]	1	[illegible]	[illegible]	11
8/1/77	6-1/4% Note - 7/31/79-S	[illegible]	65	65	1,426r	[illegible]	5	[illegible]	[illegible]	12	*	24	531	[illegible]
8/15/77	6-3/4% Note - 8/15/80-H	3,708	425	425	1,351r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*		[illegible]	[illegible]
	7-1/4% Note - 8/15/84-B	2,563	[illegible]	[illegible]	[illegible]	[illegible]	22	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]
	7-5/8% Bond - 2/15/02-07 8/	1,003	199	199	[illegible]	44r	144	1	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]
8/31/77	6-5/8% Note - 8/31/79-T	3,358	123	123	[illegible]	[illegible]	[illegible]	26	111	18	*	[illegible]	[illegible]	[illegible]
9/7/77	6-3/4% Note - 9/30/81-K	[illegible]	-	-	[illegible]	[illegible]	4	5	[illegible]	7	*	1	[illegible]	[illegible]

Source: [illegible] on subscription and allotment reports. For detail [illegible] offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds [illegible] governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Reopening of earlier issue.

* Less than $500,000.

r Revised.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of issue	Date of maturity	Average rate (percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
[illegible]	[illegible]	[illegible]		[illegible]				[illegible]	[illegible]	[illegible]	135
[illegible]	[illegible]	[illegible]	1,201				[illegible]	199	12	337	26
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]	76	-	165	187
[illegible]	[illegible]	[illegible]	1,[illegible]				194	453	1	608	47
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]	[illegible]	-	135	116
[illegible]	[illegible]	[illegible]	1,801				654	594	5	408	140
[illegible]	[illegible]	[illegible]		[illegible]			[illegible]	186	*	160	30
[illegible]	[illegible]	[illegible]	1,[illegible]				578	504	2	632	86
[illegible]	[illegible]	[illegible]			[illegible]		-	[illegible]	-	[illegible]	8
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible]		-	[illegible]	[illegible]	-	1
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	2	585	177
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	4	[illegible]	222
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	3	[illegible]	138
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	17	[illegible]	207
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	1	135	420
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	412
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	544	297
[illegible]	[illegible]	[illegible]	1,[illegible]				[illegible]	[illegible]	[illegible]	276	235
[illegible]	[illegible]	[illegible]			1,017		-	1,944	-	-	73
[illegible]	[illegible]	[illegible]				1,[illegible]	[illegible]	[illegible]	5	[illegible]	337
[illegible]	[illegible]	[illegible]				1,[illegible]	[illegible]	[illegible]	[illegible]	948	272
[illegible]	[illegible]	[illegible]				1,[illegible] 6/	-	1,098	40	45	21
10/23/73	[illegible]	[illegible]				1,[illegible]	[illegible]	[illegible]	1	400	371
[illegible]	[illegible]	[illegible]			[illegible]		-	1,97[illegible]	-	[illegible]	8
[illegible]	[illegible]	[illegible]				1,801	[illegible]	515	10	179	497
[illegible]	4/19/74	7.830			1,[illegible] 5/		-	703	-	185	114
	6/21/74	[illegible]			2,[illegible]		-	1,[illegible]	-	170	196
[illegible]	12/17/74	6.880				1,[illegible]	308	[illegible]	1	430	372
[illegible]	1/14/75	[illegible]				1,[illegible]	[illegible]	613	*	173	288
[illegible]	2/11/75	[illegible]				1,[illegible]	[illegible]	423	[illegible]	259	223
[illegible]/4/74	4/19/74	[illegible]			1,[illegible]		-	1,504	-	10	2
[illegible]/12/74	3/11/75	6.807				1,801	757	618	11	200	215
[illegible]	6/21/74	[illegible]			[illegible]		-	2,500	-	20	3
4/9/74	4/8/75	7.887				1,801	669	392	11	414	315
5/[illegible]/74	5/6/75	8.422				1,802	567	539	6	344	346
[illegible]	[illegible]	[illegible]				1,802	[illegible]	400	11	444	305
7/2/74	7/1/75	8.256				1,802	[illegible]	442	12	381	208
[illegible]	[illegible]	[illegible]				1,806	[illegible]	631	15	489	135
[illegible]	9/20/74	[illegible]			1,[illegible]		-	1,438	-	63	1
[illegible]	8/26/75	[illegible]				1,803	[illegible]	[illegible]	21	336	150
[illegible]	[illegible]	[illegible]				1,803	727	431	7	[illegible]	145
[illegible]	[illegible]	[illegible]				2,003	706	524	10	652	111
[illegible]	[illegible]	[illegible]		1,501 7/			-	891	1	495	114
11/1[illegible]/74	11/18/75	[illegible]				2,002	653	659	4	381	305
[illegible]	4/16/75	[illegible]			[illegible],251		-	303	35	1,373	40
[illegible]	6/17/75	[illegible]			1,256		-	703	9	331	213
[illegible]	[illegible]	[illegible]				2,[illegible]	[illegible]	356	8	361	439
[illegible]	1/13/76	[illegible]				[illegible]	706	506	27	436	326
[illegible]	2/10/76	[illegible]				[illegible]	576	676	28	582	241
[illegible]	[illegible]	[illegible]				[illegible]	717	610	1	495	279
4/8/75	[illegible]	6.474				[illegible]	636	388	37	629	515
5/6/75	[illegible]	[illegible]				[illegible]	634	599	54	709	389
[illegible]/75	[illegible]	[illegible]				2,404	600	495	79	640	590
[illegible]	[illegible]	[illegible]				2,591	695	555	10	809	522
[illegible]	[illegible]	[illegible]				2,293	640	289	10	925	429
[illegible]	[illegible]	7.331				[illegible]	585	808	82	1,027	591
[illegible]	9/21/76	7.340				2,960	723	1,085	36	501	515
[illegible]	10/19/76	[illegible]				3,062	695	1,080	147	718	422
[illegible]	[illegible]	[illegible]				[illegible],245	708	1,152	19	735	631
[illegible]	[illegible]	[illegible]				[illegible],253	[illegible]	979	12	628	844
[illegible]	[illegible]	[illegible]				3,069	800	717	47	943	556
2/10/76	2/8/77	[illegible]				2,930	587	891	99	786	567
[illegible]	3/8/77	[illegible]				[illegible]	795	1,083	6	971	250

Footnotes at end of table.

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series—Continued

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Allotments by investor classes: Commercial banks	Allotments by investor classes: Corporations 3/	Allotments by investor classes: Dealers and brokers	Allotments by investor classes: All other 4/
4/[illegible]/76	4/5/77	5.781				[illegible]	[illegible]	1,447	[illegible]	[illegible]	[illegible]
5/4/76	5/3/77	5.649				[illegible]	712	[illegible]	[illegible]	[illegible]	[illegible]
6/1/76	5/31/77	6.309				2,911	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/29/76	6/28/77	6.082				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
7/27/76	7/26/77	5.887				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
8/24/76	8/23/77	5.634				[illegible]	597	[illegible]	27	[illegible]	[illegible]
9/21/76	9/20/77	5.561				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/19/76	10/18/77	5.126				[illegible]	[illegible]	[illegible]	17	[illegible]	[illegible]
11/15/76	11/15/77	5.201				[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]
12/14/76	12/[illegible]/77	[illegible]				[illegible]	881	[illegible]	[illegible]	[illegible]	[illegible]
1/11/77	1/10/78	4.728				[illegible]	855	[illegible]	[illegible]	[illegible]	[illegible]
2/8/77	2/7/78	[illegible]				[illegible]	[illegible]	[illegible]	199	[illegible]	[illegible]
[illegible]/8/77	[illegible]/7/78	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/5/77	4/4/78	[illegible]				[illegible]	760	[illegible]	11	[illegible]	[illegible]
5/3/77	5/2/78	5.163				[illegible]	894	[illegible]	[illegible]	[illegible]	[illegible]
5/[illegible]/77	5/[illegible]/78	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
6/28/77	6/27/78	[illegible]				[illegible]	[illegible]	424	[illegible]	[illegible]	547
7/26/77	7/25/78	5.648				[illegible]	[illegible]	[illegible]	80	[illegible]	[illegible]
8/23/77	8/22/78	[illegible]				[illegible]	[illegible]	722	[illegible]	[illegible]	[illegible]

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue.

6/ [illegible]-week issue.

7/ Special issue.

* Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Exchange security offered	Results of exchange offers: Exchanged	Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
[illegible]/31/73	[illegible] Bill - [illegible]/31/73	[illegible]/31/72	1,[illegible]01	1,201	-	-	-	
	5.[illegible]23% Bill - [illegible]/31/73	[illegible]/31/72	501	501	-	-	-	
[illegible]/15/73	[illegible]-1/8% Note - [illegible]/15/73-B	[illegible]/15/70	1,[illegible]	1,514	325 4/	-	-	
	4% Bond - 8/15/73	[illegible]/15/63	3,[illegible]04	[illegible],165	728 5/	-	-	
[illegible]	[illegible].17[illegible] Bill - [illegible]	8/31/7[illegible]	1,803	1,80[illegible]	-	-	-	
9/[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible] 3/	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/30/72	1,801	1,801	-	-	-	
10/1/73	1-1[illegible] Note - 10/1/73-EO	[illegible]/1/68	[illegible]	30	-	-	-	
10/23/73	[illegible] Bill - [illegible]	10/[illegible]	1,[illegible]	1,[illegible]	-	-	-	
11/15/73	[illegible]-1[illegible] Bond - 11/1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]6 6/	-	-	
11/20/73	[illegible] Bill - 11/[illegible]	11/[illegible]/72	1,802	1,802	-	-	-	
12/18/73	5.[illegible]37% Bill - 12/18/73	12/31/72	1,800	1,[illegible]00	-	-	-	
1/15/74	[illegible].986% Bill - 1/15/74	1/31/73	1,804	1,804	-	-	-	
2/12/74	[illegible] Bill - 2/12/74	2/28/7[illegible]	1,801	1,[illegible]01	-	-	-	
[illegible]	[illegible]-[illegible]4% Note - 2/15/74-C	[illegible]/1[illegible]/70	[illegible],360	[illegible],[illegible]21	[illegible]42 7/	-	-	
	4-1/[illegible]% Bond - 2/15/74	1/15/65	[illegible],406	1,[illegible]02	542 8/	-	-	
3/12/74	[illegible].516% Bill - 3/12/74	[illegible]	1,790	1,790	-	-	-	
4/1/74	1-1/2% Note - 4/1/74-EA	4/1/69	34	34	-	-	-	
4/9/74	[illegible].[illegible]98% Bill - 4/9/74	[illegible]/30/73	1,[illegible]02	1,[illegible]	-	-	-	
4/19/74	[illegible].[illegible]5 Bill - 4/1[illegible]/74	11/1/73	[illegible],00[illegible]	[illegible],00[illegible] 3/	-	-	-	
	[illegible].830% Bill - 4/1[illegible]/74	11/1/73	1,002	1,002	-	-	-	
	[illegible].452% Bill - 4/1[illegible]/74	11/1/73	1,51[illegible]	1,516	-	-	-	
5/7/74	[illegible].[illegible]1[illegible] Bill - 5/7/74	5/31/73	1,300	1,800	-	-	-	
[illegible]	[illegible]-1[illegible] Note - [illegible]/15/74-D	11/1[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]9 9/	-	-	
	4-1[illegible] Bond - 5/15/74	5/15/64	[illegible]	[illegible],32[illegible]	[illegible]19 10/	-	-	
6/4/74	7.235% Bill - 6/4/74	6/[illegible]	1,301	1,[illegible]1	-	-	-	
6/21/74	7.790% Bill - 6/21/74	11/30/73	2,000	2,000 3/	-	-	-	
	8.306% Bill - 6/21/74	11/30/73	2,523	[illegible],523	-	-	-	
7/2/74	8.392% Bill - 7/2/74	7/31/73	1,802	1,802	-	-	-	
7/30/74	7.702% Bill - 7/[illegible]/74	10/9/73	1,804	1,804	-	-	-	
8/15/74	5-5/8% Note - 8/15/74-B	8/15/68	10,284	[illegible],401	[illegible],883 11/	-	-	
8/27/74	8.387% Bill - 8/27/74	8/28/73	1,804	1,304	-	-	-	
9/20/74	[illegible].[illegible]2% Bill - [illegible]	[illegible]	1,[illegible]26	1,52[illegible] 3/	-	-	-	
[illegible]	[illegible].357% Bill - 9/24/74	[illegible]	1,802	1,[illegible]	-	-	-	
9/[illegible]	6% Note - [illegible]/30/74-E	1[illegible]/19/7[illegible]	[illegible],060	1,[illegible]	[illegible] 12/	-	-	
10/22/74	7.132% Bill - 10/22/74	10/23/73	1,802	1,[illegible]02	-	-	-	
11/15/74	5-3/4% Note - 11/15/74-A	11/15/67	5,442	[illegible],[illegible]8	2,[illegible]04 13/	-	-	
	3-7/8% Bond - 11/15/74	12/2/57	1,213	1,[illegible]71	142 14/	-	-	
11/19/74	7.708% Bill - 11/19/74	11/20/73	1,801	1,801	-	-	-	
12/17/74	[illegible].880% Bill - 12/17/74	12/18/73	1,803	1,803	-	-	-	
12/31/74	5-7/8% Note - 12/31/74-F	12/28/72	2,102	2,025	77 15/	-	-	
1/14/75	6.948% Bill - 1/14/75	1/15/74	1,802	1,802	-	-	-	
2/15/75	5-3/4% Note - 2/15/75-A	2/15/68	4,015	2,886	1,129 16/	-	-	
	5-7/8% Note - 2/15/75-E	10/22/71	1,222	1,104	118 17/	-	-	
[illegible]/11/75	6.342% Bill - 2/11/75	[illegible]/12/74	1,802	1,80[illegible]	-	-	-	
[illegible]/11/75	6.897% Bill - 3/11/75	3/12/74	1,801	1,801	-	-	-	
3/31/75	8.04[illegible]% Bill - 3/31/75-FFB	7/30/74	1,501	1,501	-	-	-	
4/1/75	1-1/2% Note - 4/1/75-EA	4/1/70	8	8	-	-	-	
4/8/75	7.887% Bill - 4/8/75	4/9/74	1,801	1,801	-	-	-	
4/16/75	7.420% Bill - 4/16/75	12/3/74	2,251	2,251 3/	-	-	-	
5/6/75	[illegible].442% Bill - 5/[illegible]/75	[illegible]/7/74	1,802	1,802	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

([illegible])

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		[illegible]		[illegible]
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	[illegible]	Turned in for [illegible]	
5/15/75	6% Note 5/15/75-B	[illegible]	6,760	[illegible]	[illegible] 18/	-	-	
	5-7/8% Note - [illegible]	[illegible]	1,776	[illegible]	[illegible] 19/	-	-	
6/[illegible]/75	8.249% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
6/17/75	7.52[illegible]% Bill - 6/17/75	[illegible]	[illegible]	[illegible] 2/	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	2,003	[illegible]	-	-	-	
7/1/75	8.256% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]/29/75	7.8[illegible]% Bill - [illegible]/29/75	[illegible]	[illegible]	[illegible]	-	-	-	
8/15/75	5-7/8% Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 20/	-	-	
8/26/75	6.220% Bill - 8/26/75	8/8/75	1,000	[illegible]	-	-	-	
8/26/75	9.564% Bill - 8/26/75	8/27/74	1,80[illegible]	[illegible]	-	-	-	
9/18/75	6.175% Bill - 9/18/75	9/5/75	849	849	-	-	-	
9/23/75	8.[illegible]41% Bill - 9/23/75	9/24/74	[illegible]	[illegible]	-	-	-	
9/25/75	6.156% Bill - 9/25/75	9/5/75	[illegible]	700	-	-	-	
9/30/75	8-[illegible]/8% Note - 9/30/75-E	[illegible]	[illegible]	[illegible]	21/	-	-	
10/1/75	1-1/2% Note - 10/1/75-EO	10/1/70	[illegible]	[illegible]	-	-	-	
10/21/75	7.629% Bill - 10/21/75	10/22/74	2,003	2,003	-	-	-	
11/15/75	7% Note - 11/15/75-D	8/15/71	3,115	2,581	534 22/	-	-	
11/18/75	7.362% Bill - 11/1[illegible]/75	11/19/74	[illegible]	[illegible]	-	-	-	
12/16/75	6.625% Bill - 12/16/75	12/17/74	2,001	2,001	-	-	-	
12/18/75	5.220% Bill - 12/18/75	[illegible]/75	602	602	-	-	-	
12/26/75	5.140% Bill - 12/26/75	12/[illegible]/75	601	601	-	-	-	
12/31/75	7% Note - 12/31/75-H	11/15/7[illegible]	1,7[illegible]1	1,51[illegible]	212 23/	-	-	
1/13/76	6.[illegible]78% Bill - 1/13/76	1/14/[illegible]	[illegible]	[illegible]	-	-	-	
1/31/76	6.560% Bill - 1/31/76	4/14/75	1,586	1,586	-	-	-	
2/10/76	5.313% Bill - 2/10/76	2/11/75	2,103	[illegible]	-	-	-	
2/15/76	6-1/4% Note - 2/15/76-A	2/15/69	[illegible]	1,1[illegible]5	2,522 24/	-	-	
2/15/76	5-7/8% Note - 2/15/76-F	8/15/72	4,945	3,71[illegible]	1,[illegible] 25/	-	-	
3/9/76	5.637% Bill - 3/9/76	3/11/75	2,10[illegible]	[illegible]	-	-	-	
3/31/76	8% Note - 3/31/76-H	4/[illegible]/74	2,288	2,191	97 26/	-	-	
4/1/76	1-1/2% Note - 4/1/76-EA	4/1/71	27	27	-	-	-	
4/6/76	6.474% Bill - 4/6/76	4/8/75	[illegible]	2,205	-	-	-	
4/22/76	5.823% Bill - 4/22/76	12/5/75	[illegible]	2,[illegible]02	-	-	-	
4/22/76	4.834% Bill - 4/22/76	4/8/76	2,503	[illegible]	-	-	-	
5/4/76	6.400% Bill - 5/4/76	5/6/75	2,435	2,435	-	-	-	
5/15/76	6-1/2% Note - 5/15/76-B	5/15/69	2,697	2,336	361 27/	-	-	
5/15/76	5-3/4% Note - 5/15/76-E	2/15/72	[illegible],802	2,274	528 28/	-	-	
5/31/76	6% Note - 5/31/76-M	[illegible]	1,5[illegible]0	1,498	82 [illegible]	-	-	
6/1/76	[illegible].803% Bill - 6/1/76	6/3/76	2,404	2,404	-	-	-	
6/29/76	6.292% Bill - 6/29/76	7/1/75	2,591	2,591	-	-	-	
6/30/76	8-3/4% Note - 6/30/76-I	5/15/74	[illegible]	[illegible]11	[illegible]92 [illegible]	-	-	
7/27/76	6.782% Bill - 7/27/76	7/29/75	2,293	2,293	-	-	-	
8/15/76	7-1/2% Note - 8/15/76-C	10/1/69	4,194	[illegible]	1,102 31/	-	-	
8/15/76	6-1/2% Note - 8/15/76-G	2/15/73	3,883	2,216	1,667 32/	-	-	
8/24/76	7.331% Bill - 8/24/76	8/26/75	2,893	2,893	-	-	-	
8/31/76	5-7/8% Note - 8/31/76-L	3/3/75	1,662	1,608	54 33/	-	-	
9/21/76	7.340% Bill - 9/21/76	9/23/75	2,360	2,860	-	-	-	
9/30/76	8-1/4% Note - 9/30/76-J	9/30/74	2,023	1,697	326 34/	-	-	
10/1/76	1-1/2% Note - 10/1/76-EO	10/1/71	11	11	-	-	-	
10/19/76	6.600% Bill - 10/19/76	10/21/75	3,062	3,062	-	-	-	
10/31/76	6-1/2% Note - 10/31/76-O	6/6/75	1,579	1,431	98 35/	-	-	
11/15/76	6.010% Bill - 11/15/76	11/18/75	3,245	3,245	-	-	-	
11/15/76	6-1/4% Note - 11/15/76-D	9/8/71	4,325	4,205	12[illegible] 36/	-	-	
11/30/76	7-1/8% Note - 11/30/76-N	4/8/75	1,507	1,371	136 37/	-	-	
12/14/76	6.440% Bill - 12/14/76	12/16/76	3,253	3,253	-	-	-	
12/31/76	7-1/4% Note - 12/31/76-K	12/31/74	2,282	2,030	252 38/	-	-	
1/11/77	5.578% Bill - 1/11/77	1/13/75	3,069	3,069	-	-	-	

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

(Dollar amounts in millions)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	[illegible] Bill - [illegible]	2/10/[illegible]	[illegible],930	[illegible],930	-	-	-	
[illegible]	[illegible] Note - 2/15/[illegible]-A	[illegible]	[illegible]	[illegible]	[illegible] 39/	-	-	
[illegible]	[illegible] Note - [illegible]-F	[illegible]	1,665	1,515	[illegible] 40/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	3,10[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	2,05[illegible]	[illegible] 41/	-	-	
[illegible]	[illegible] Note - [illegible]-EA	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] - [illegible]-H	[illegible]	1,[illegible]	1,[illegible]	11[illegible] [illegible]	-	-	
[illegible]/77	[illegible].645% Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 44/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible] 1/76	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]-I	[illegible]	[illegible]	1,94[illegible]	190 45/	-	-	
[illegible]	[illegible]	[illegible]	2,612	2,612	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible] 46/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/27 [illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]-K	7/31 [illegible]	1,51[illegible]	1,451	[illegible] 47/	-	-	
[illegible]	[illegible] Note - [illegible]-B	9/15 [illegible]	4,[illegible]	[illegible],994	[illegible] 48/	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible],953	-	-		
[illegible]	[illegible] Note - [illegible]-I	8 [illegible]/75	2,021	1,898	1[illegible]3 49/		-	
[illegible]	[illegible] Bill - [illegible]/77	9/21/7[illegible]	2,[illegible]17	2,917	-	-	-	
[illegible]/77	[illegible]-3/8% Note - [illegible]/30/77-M	[illegible]/30/7[illegible]	3,226	3,136	[illegible]0 50/	-	-	
[illegible]	[illegible] Bill - [illegible] 18 [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 1[illegible]/31[illegible]-N	10/31/75	[illegible],15[illegible]	[illegible]	1[illegible] 51/	-	-	
[illegible]	[illegible] Note - 11 1[illegible]-E	11/1[illegible]	[illegible]	[illegible]	1,[illegible] [illegible]	-	-	

[illegible]

Footnotes to Table PDO-7

Source: [illegible] the Public Debt.

1/ Original [illegible] and maturity dates are [illegible].

2/ All by investors other than Federal Reserve banks.

3/ Tax anticipation issue; for detail [illegible] offerings [illegible] see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

4/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-3/4% notes of Series [illegible]-197[illegible] and $9[illegible] million of [illegible]-1[illegible] bonds of 1988-93 issued August 1[illegible], 1973.

5/ Exchanged by Federal Reserve banks and Government accounts for $4[illegible] million of 7-[illegible]/4% notes of Series [illegible]-1977 and $[illegible] million of 7-1[illegible] bonds of 19[illegible]-93 issued August 1[illegible], 1973.

6/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7% notes of Series [illegible]-1979, $2[illegible] million of [illegible] notes of Series H-197[illegible] and $13[illegible] million of [illegible]-1[illegible] bonds of 1993-9[illegible] issued November 15, 197[illegible].

7/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-7/8% notes of Series C-1977, $25 million of 7% notes of Series A-1981 issued February 15, 1974, and $10 million of 7-1/2% bonds of 1988-93 issued February 28, 1974.

8/ Exchanged by Federal Reserve banks and Government accounts for $3[illegible] million of 7% notes of Series A-1981 issued February 15, 197[illegible], and $240 million of 7-1/2% bonds of 1988-9[illegible] issued February 28, 1974.

9/ Exchanged by Federal Reserve banks and Government accounts for $6[illegible] million of 8-3/4% notes of Series I-19[illegible] and $[illegible]4 million of 8-3/4% notes of Series C-19[illegible] issued May 15, 1974.

10/ Exchanged by Federal Reserve banks and Government accounts for $240 million of 8-3/4% notes of Series C-197[illegible] and $2[illegible] million of 8-1/2% bonds of 1994-99 issued May 15, 1974.

11/ Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of 9% notes of Series [illegible]-197[illegible], $[illegible],461 million of 9% notes of Series B-1980 and $486 million of 8-1/2% bonds of 1994-99 issued August 15, 1974.

12/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series [illegible]-1976 issued September 30, 1974.

13/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] million of 7-3/4% notes of Series E-197[illegible], $949 million of 7-3/4% notes of Series B-1981 and $19[illegible] million of [illegible]-1/2% bonds of 1994-99 issued November 15, 1974.

14/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/[illegible] bonds of 1994-99 issued November 15, 1974.

15/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series [illegible]-1976 issued December 31, 1974.

16/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-1/8% notes of Series D-1978, $400 million of 7-[illegible]% notes of Series C-1981 and $3[illegible] million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

17/ Exchanged by Federal Reserve banks and Government accounts for $4 million of 7-1/8% notes of Series D-1978 and $114 million of 7-7/8% bonds of 1995-2000 issued February 18, 1975.

18/ Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of 7-5/8% notes of Series E-1978, $1,[illegible] million of 8% notes of Series A-1982 and $6[illegible] million of 8-1/4% bonds of 2000-05 issued May 15, 1975.

19/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% bonds of 2000-05 issued May 15, 1975.

20/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] million of 7-7/8% notes of Series F-1978, $902 million of 8-1/8% notes of Series B-1982 and $31[illegible] million of 8-3/8% bonds of 1995-2000 issued August 15, 1975.

21/ Exchanged by Federal Reserve banks and Government accounts for 8-[illegible]% notes of Series M-197[illegible] issued September 30, 197[illegible].

22/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-7/8% notes of Series [illegible]-1982 and $1[illegible] million of 8-3/8% bonds of 1995-2000 issued November 17, 1975.

23/ Exchanged by Federal Reserve banks and Government accounts for 7-1/4% notes of Series P-1977 issued December 31, 1975.

24/ Exchanged by Federal Reserve banks and Government accounts for $368 million of 7% notes of Series H-1979, $1,[illegible] million of 8% notes of Series A-1983 and $21[illegible] million of 8-1/4% bonds of 2000-05 issued February 17, 1976.

25/ [illegible] notes of Series H-1[illegible] issued [illegible].

26/ Exchanged by Federal Reserve banks and [illegible] notes of Series [illegible] issued [illegible].

27/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible] notes of Series [illegible] issued [illegible] and [illegible] bonds of [illegible].

28/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible] notes of Series [illegible] notes of Series [illegible]-198[illegible], and $[illegible] million of [illegible] 1995-2000 issued May [illegible], 197[illegible].

29/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series M-197[illegible] issued [illegible] 1, 197[illegible].

30/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series [illegible]-197[illegible] issued June [illegible], 197[illegible].

31/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible] notes of Series [illegible]-1979, $[illegible] million of [illegible] notes of Series B-198[illegible], and $[illegible]2 million of [illegible] bonds of 199[illegible]-20[illegible] issued [illegible].

32/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible] notes of Series [illegible]-19[illegible] and $[illegible] bonds of 1995-2[illegible] issued August 16, 197[illegible].

33/ Exchanged by Federal Reserve banks and Government accounts [illegible] 6-[illegible] notes of Series [illegible]-197[illegible] issued August [illegible], 197[illegible].

34/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series R-197[illegible] issued September 30, 197[illegible].

35/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series [illegible]-19[illegible] issued November 1, 197[illegible].

36/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible]-1/4% notes of Series [illegible]-1979 and $[illegible] million [illegible] notes of Series B-19[illegible] issued November 15, 197[illegible].

37/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series [illegible]-197[illegible] issued November [illegible], 197[illegible].

38/ Exchanged by Federal Reserve banks and Government accounts [illegible]-1[illegible] notes of Series [illegible]-1978 issued December 31, 197[illegible].

39/ Exchanged by Federal Reserve banks and Government accounts [illegible] million of [illegible]-1[illegible] notes of Series [illegible]-19[illegible], $[illegible]1 million of [illegible]-1[illegible] notes of Series A-1984 and $[illegible]1 million of 7-[illegible] bonds [illegible] issued February 1[illegible], 197[illegible].

40/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series M-19[illegible] issued February 2[illegible], 197[illegible].

41/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series N-19[illegible] issued March [illegible]1, 197[illegible].

42/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series P-1979 issued May [illegible], 197[illegible].

43/ Exchanged by Federal Reserve banks and Government accounts [illegible] bonds of [illegible]2-2007 issued May 1[illegible], 197[illegible].

44/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-1[illegible] notes of Series A-19[illegible], and $[illegible] million [illegible] bonds of [illegible]-2007 issued May 1[illegible], 1977.

45/ Exchanged by Federal Reserve banks and Government accounts [illegible] issued May [illegible], 197[illegible].

46/ Exchanged by Federal Reserve banks and Government accounts [illegible]-1/8% [illegible] June [illegible], 1[illegible].

47/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes of Series [illegible]-1979 issued August 1, 1977.

48/ Exchanged by Federal Reserve banks and Government accounts for $4[illegible] million of 6-3/4% notes of Series H-198[illegible], $[illegible] million [illegible]-1/4% notes of Series B-1984, and $1[illegible] million of [illegible]-5/8% bonds of [illegible] issued August 15, 197[illegible].

49/ Exchanged by Federal Reserve banks and Government accounts [illegible] notes [illegible] T-1[illegible] issued August [illegible]1, 197[illegible].

50/ Exchanged by Federal Reserve banks and Government accounts for 6-5/8% notes of Series [illegible]-1979 issued September [illegible], 197[illegible].

51/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/4% notes of Series V-1979 issued October 31, 197[illegible].

52/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-1/8% notes of Series J-1980, $373 million of 7-5/8% notes of Series A-198[illegible], and $[illegible]4[illegible] million of 7-7/8% bonds of [illegible] issued November 15, 197[illegible].

Note: Information on retirement of tax anticipation issues referred to in footnote 3, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed [illegible]
9/20/74	Bill	1,526	402	1,124
4/16/75	Bill	2,251	184	[illegible],067
6/17/75	Bill	1,256	426	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (Percent)	Amount Issued	Amount Retired	Total outstanding end of month
1975-June	Bills	3/05/75	6/05/75		-	200	21,617
		3/17/75	6/19/75		-	903	
		6/05/75	12/04/75		87	-	
	Certificates of indebtedness	12/02/74	6/02/75	7.40	-	20	
		12/06/74	6/05/75	7.25	-	82	
		[illegible]/0[illegible]/75	6/0[illegible]/75	5.45	-	10	
		[illegible]/75	6/0[illegible]/75	5.45	-	2	
		[illegible]/12/75	6/12/75	5.65	-	9	
		[illegible]/1[illegible]/75	6/1[illegible]/75	5.65	-	13	
		[illegible]/1[illegible]/75	6/1[illegible]/75	5.65	-	6	
		[illegible]/18/75	6/18/75	5.40	-	9	
		[illegible]/19/75	6/19/75	5.40	-	17	
		[illegible]/19/75	6/19/75	5.40	-	12	
		[illegible]/19/75	6/19/75	5.40	-	7	
		[illegible]/27/75	6/27/75	5.55	-	2	
		4/01/75	7/01/75	5.60	-	11	
		4/01/75	7/01/75	5.60	-	4	
		4/02/75	7/02/75	5.60	-	11	
		4/07/75	7/07/75	5.60	-	2	
		4/07/75	7/07/75	5.60	-	8	
		4/08/75	7/08/75	6.05	-	7	
		4/29/75	7/29/75	5.75	-	17	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	3	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	6	
		5/06/75	8/06/75	5.35	-	3	
		5/12/75	8/12/75	5.35	-	7	
		5/1[illegible]/75	8/12/75	5.35	-	3	
		5/14/75	8/14/75	5.20	-	4	
		5/15/75	8/14/75	5.20	-	4	
		5/15/75	8/15/75	5.20	-	5	
		5/20/75	8/20/75	5.15	-	20	
		5/2[illegible]/75	8/22/75	5.15	-	16	
		5/2[illegible]/75	8/22/75	5.15	-	3	
		[illegible]	8/22/75	5.15	-	17	
		[illegible]	8/27/75	5.20	-	15	
		5/2[illegible]/75	8/27/75	5.20	-	[illegible]	
		5/2[illegible]/75	8/27/75	5.20	-	14	
		5/2[illegible]/75	8/27/75	5.20	-	8	
		5/27/75	8/27/75	5.20	-	5	
		5/27/75	8/27/75	5.20	-	2	
		5/27/75	8/27/75	5.20	-	13	
		5/27/75	8/27/75	5.20	-	4	
		5/27/75	8/27/75	5.20	-	7	
		5/27/75	8/27/75	5.20	-	8	
		6/03/75	9/03/75	5.25	10	-	
		6/03/75	9/03/75	5.25	-	2	
		6/03/75	9/03/75	5.25	-	2	
		6/[illegible]3/75	9/03/75	5.25	-	2	
		6/0[illegible]/75	9/0[illegible]/75	5.25	-	4	
		6/1[illegible]/75	9/12/75	5.10	9	-	
		6/13/75	9/12/75	5.10	13	-	
		6/1[illegible]/75	9/15/75	5.10	6	-	
		6/18/75	9/18/75	4.80	9	-	
		6/19/75	9/19/75	4.80	17	-	
		6/27/75	[illegible]/27/75	5.70	2	-	
		6/27/75	[illegible]/27/75	5.70	-	2	
	Notes	6/25/71	6/25/75	6.55	-	600	
		6/05/75	6/04/75	6.90	[illegible]00	-	
		6/19/75	4/19/77	6.79	303	-	
		6/19/75	5/19/77	6.79	300	-	
		6/19/75	6/20/77	6.83	300	-	
		6/25/75	6/25/82	7.84	600	-	
	Bills	4/09/75	7/10/75	-	-	80	
		4/15/75	7/17/75	-	-	447	
		4/17/75	7/17/75	-	-	182	
		4/17/75	7/17/75	-	-	182	
		4/21/75	7/24/75	-	-	126	
		7/1[illegible]/75	10/09/75	-	81	-	
		7/10/75	1/08/76	-	74	-	
		7/17/75	10/16/75	-	182	-	
		7/17/75	10/16/75	-	160	-	
		7/24/75	10/23/75	-	102	-	
		1/09/75	7/10/75	6.60	-	79	
		1/28/75	7/29/75	5.85	-	80	
		[illegible]/06/75	9/04/75	6.01	-	500	
		4/[illegible]/75	7/08/75	6.05	-	8	
		4/10/75	7/10/75	6.05	-	4	
		4/17/75	7/17/75	5.55	-	7	
		4/24/75	7/24/75	5.65	-	25	
		4/28/75	7/28/75	5.65	-	16	
		4/28/75	7/28/75	5.65	-	12	
		4/30/75	7/30/75	5.75	-	26	
		5/02/75	8/01/75	5.75	-	7	
		5/05/75	8/05/75	5.75	-	51	
		5/[illegible]5/75	8/05/75	5.75	-	22	
		5/06/75	8/06/75	5.35	-	23	
		5/[illegible]/75	8/07/75	5.35	-	9	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-July	Certificates of indebtedness	5/07/75	8/07/75	[illegible]	-	4	20,604
		5/09/75	8/08/75	[illegible]	-	16	
		5/09/75	8/08/75	[illegible]	-	45	
		5/12/75	8/12/75	[illegible]	-	[illegible]	
		5/12/75	8/12/75	[illegible]	-	15	
		5/13/75	8/13/75	5.20	-	[illegible]	
		5/15/75	8/15/75	[illegible]	-	[illegible]	
		5/15/75	8/14/75	5.20	-	26	
		5/20/75	8/20/75	5.15	-	4	
		5/20/75	8/20/75	5.15	-	8	
		5/20/75	8/20/75	5.15	-	[illegible]	
		5/23/75	8/22/75	5.15	-	19	
		5/27/75	8/27/75	[illegible]	-	10	
		5/27/75	8/27/75	5.20	-	10	
		5/27/75	8/27/75	5.20	-	11	
		5/27/75	8/27/75	5.20	-	9	
		6/12/75	9/12/75	5.10	-	9	
		6/13/75	9/12/75	5.10	-	[illegible]	
		6/18/75	9/18/75	4.80	-	[illegible]	
		6/19/75	9/19/75	4.80	-	[illegible]	
		7/10/75	10/10/75	[illegible]	4	-	
		7/10/75	10/10/75	6.20	-	4	
		7/17/75	10/16/75	6.05	7	-	
		7/24/75	10/24/75	[illegible]	25	-	
		7/29/75	10/28/75	[illegible]	40	-	
		7/29/75	1/27/76	[illegible]	40	-	
	Notes	7/07/71	7/07/75	6.75	-	200	
		7/14/71	7/14/75	6.70	-	200	
		7/07/75	7/07/82	8.00	200	-	
		7/14/75	7/14/82	7.85	200	-	
		7/17/75	7/18/77	7.50	447	-	
Aug	Bills	5/15/75	8/14/75		-	227	19,95[illegible]
		8/14/75	11/13/75		230	-	
	Certificates of indebtedness	3/06/75	9/04/75	[illegible]	-	[illegible]	
		5/05/75	8/05/75	[illegible]	-	[illegible]	
		5/07/75	8/07/75	[illegible]	-	[illegible]	
		5/14/75	8/14/75	5.20	-	15	
		5/14/75	8/14/75	5.20	-	70	
		5/14/75	8/14/75	5.20	-	20	
		5/14/75	8/14/75	5.20	-	10	
		5/14/75	8/14/75	5.20	-	5	
		6/13/75	9/15/75	5.10	-	2	
		6/13/75	9/15/75	5.10	-	1	
		6/13/75	9/15/75	5.10	-	2	
		8/05/75	11/05/75	6.45	55	-	
		8/07/75	11/07/75	6.45	40	-	
		8/14/75	11/14/75	[illegible]	15	-	
		8/14/75	11/14/75	6.35	70	-	
		8/14/75	11/14/75	6.35	[illegible]	-	
		8/14/75	11/14/75	[illegible]	20	-	
		8/14/75	11/14/75	6.35	10	-	
	Notes	5/23/74	8/28/75	8.30	-	300	
		8/28/75	9/30/76	8.25	75	-	
		8/28/75	10/31/76	[illegible]	75	-	
Sept	Bills	3/5/75	9/4/75		-	200	19,869
	Certificates of indebtedness	3/6/75	9/4/75	5.55	-	82	
	Notes	9/4/75	9/5/77	7.85	200	-	
Oct	Bills	4/24/75	10/23/75	-	-	248	19,621
		4/30/75	10/30/75	-	-	30	
		7/10/75	10/09/75	-	-	31	
		7/17/75	10/16/75	-	-	160	
		7/17/75	10/16/75	-	-	182	
		7/24/75	10/23/75	-	-	102	
		7/29/75	10/28/75	-	40	-	
		10/09/75	1/08/76	-	41	-	
		10/09/75	4/08/76	-	43	-	
		10/16/75	1/15/76	-	161	-	
		10/16/75	1/15/76	-	185	-	
		10/23/75	1/22/76	-	96	-	
		10/30/75	1/29/76	-	80	-	
	Certificates of indebtedness	7/17/75	10/17/75	6.05	-	7	
		7/24/75	10/24/75	6.25	-	25	
		7/29/75	10/28/75	6.30	-	40	
		10/17/75	1/16/76	6.05	7	-	
		10/24/75	1/23/76	5.90	25	-	
	Notes	6/27/74	10/02/75	8.40	-	300	
		7/25/74	10/30/75	8.10	-	275	
		10/02/75	11/30/76	7.125	100	-	
		10/02/75	12/31/76	7.25	100	-	
		10/02/75	2/28/77	6.00	100	-	
		10/30/75	3/31/77	6.50	125	-	
		10/30/75	4/30/77	7.375	150	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1975-Nov.	Bills	8/14/75	11/13/75	-	-	230	19,684
		11/13/75	2/13/76	-	233	-	
	Certificates of indebtedness	8/05/75	11/05/75	6.45	-	55	
		8/07/75	11/07/75	6.45	-	40	
		8/14/75	11/14/75	6.35	-	15	
		8/14/75	11/14/75	6.35	-	70	
		8/14/75	11/14/75	6.35	-	35	
		8/14/75	11/14/75	6.35	-	20	
		8/14/75	11/14/75	6.35	-	10	
		11/05/75	2/05/76	5.60	55	-	
		11/07/75	2/06/76	5.60	40	-	
		11/14/75	2/13/76	5.30	70	-	
		11/14/75	2/13/76	5.30	35	-	
		11/14/75	2/13/76	5.30	20	-	
		11/14/75	2/13/76	5.30	10	-	
		11/14/75	2/13/76	5.30	15	-	
	Notes	8/22/74	11/28/75	8.90	-	240	
		11/28/75	6/30/77	6.50	100	-	
		11/28/75	7/31/77	7.50	100	-	
		11/28/75	10/31/77	7.50	100	-	
1975-Dec.	Bills	[illegible] 05/75	12/16/75	-	-	200	19,966
		6/05/75	12/04/75	-	-	87	
		12/04/75	3/04/76	-	40	-	
		12/04/75	6/03/76	-	47	-	
	Certificates of indebtedness	10/17/75	1/16/76	6.05	-	7	
		10/24/75	1/23/76	5.90	-	25	
		11/05/75	2/05/76	5.60	-	55	
		11/07/75	2/06/76	5.60	-	40	
		11/14/75	2/13/76	5.30	-	10	
		11/14/75	2/13/76	5.30	-	20	
		11/14/75	2/13/76	5.30	-	35	
		11/14/75	2/13/76	5.30	-	70	
		11/14/75	2/13/76	5.30	-	15	
		12/02/75	1/16/76	6.05	8	-	
		12/02/75	1/23/76	5.90	30	-	
		12/02/75	2/05/76	5.60	66	-	
		12/02/75	2/06/76	5.60	48	-	
		12/02/75	2/13/76	5.30	163	-	
		12/[illegible]	1/16/76	6.05	-	8	
		12/[illegible]	1/23/76	5.90	-	10	
		12/30/75	2/13/76	5.30	15	-	
		12/30/75	2/13/76	5.18	196	-	
	Notes	4/19/74	12/18/75	8.35	-	200	
		12/16/75	12/16/77	7.30	200	-	
		12/18/75	5/15/78	7.125	15[illegible]	-	
		12/18/75	8/15/78	7.625	100	-	
1976-Jan.	Bills	7/1[illegible]/75	1/[illegible]/76		-	74	20,002
		10/09/75	1/08/76		-	41	
		10/16/75	1/15/76		-	184	
		10/16/75	1/15/76		-	161	
		10/23/75	1/22/76		-	96	
		10/28/75	1/29/76		-	40	
		10/30/75	1/29/76		-	80	
		1/08/76	2/05/76		40	-	
		1/08/76	5/06/76		40	-	
		1/08/76	7/08/76		35	-	
		1/15/76	4/15/76		187	-	
		1/15/76	4/15/76		163	-	
		1/22/76	4/22/76		47	-	
		1/27/76	2/26/76		40	-	
		1/29/76	2/26/76		120	-	
	Certificates of indebtedness	7/29/75	1/27/76	6.70	-	40	
		12/02/75	1/23/76	5.90	-	20	
		12/02/75	2/05/76	5.60	-	25	
	Notes	10/24/74	1/30/76	7.80	-	175	
		1/29/76	10/31/77	7.50	[illegible]	-	
		1/29/76	8/15/78	7.625	50	-	
		1/[illegible]	11/15/78	6.00	150	-	
	Bills	11/13/75	2/13/76	-	-	233	
		1/08/76	2/05/76	-	-	40	
		1/27/76	2/26/76	-	-	40	
		1/27/76	2/26/76	-	-	120	
		2/05/76	3/04/76	-	40	-	
		2/13/76	5/13/76	-	236	-	
		2/26/76	3/25/76	-	40	-	
		2/26/76	6/24/76	-	60	-	
		2/26/76	7/29/76	-	60	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1976-Feb.	Certificates of indebtedness	12/[illegible]	[illegible]	[illegible]	-	4[illegible]	[illegible]
		1[illegible] 2/75	[illegible] 76	[illegible]	-	42	
		1[illegible]/7[illegible]	[illegible]	[illegible]	-	163	
		12/30/75	[illegible]/1[illegible]/76	[illegible]	-	15	
		1[illegible] 75	[illegible]/1[illegible]/76	[illegible]	-	1[illegible]	
		2/[illegible] 76	5/[illegible]/76	4.[illegible]	4[illegible]	-	
		2/05/76	5/[illegible]/76	4.[illegible]	-	1[illegible]	
		2/06/76	5/05/76	4.[illegible]	4[illegible]	-	
		2/1[illegible]/76	5/1[illegible]/76	4.[illegible]	[illegible]4	-	
		2/1[illegible] 76	5/1[illegible]/76	4.[illegible]	[illegible]	-	
		2/1[illegible]/76	5/1[illegible]/76	4.[illegible]	1[illegible]	-	
		2/1[illegible]/76	5/13/76	4.[illegible]	[illegible]	-	
		2/13/76	5/1[illegible]/76	4.[illegible]	1[illegible]	-	
		[illegible] 1[illegible]	[illegible]	4.[illegible]	15	-	
	Bills	9/04/75	[illegible]/04/76		-	[illegible]	
		2/[illegible]/76	[illegible]/[illegible]5/76		-	40	
		[illegible]4/76	[illegible]5/76		40	-	
		[illegible]04/76	9/02/76		40	-	
		[illegible]/25/76	12/14/76		40	-	
Mar.	Certificates of indebtedness	2/05/76	5/[illegible]/76	4.[illegible]	-	[illegible]	20,[illegible]
		2/1[illegible]/76	5/1[illegible]/76	4.90	-	[illegible]	
		2/1[illegible]/76	5/1[illegible]/76	4.90	-	[illegible]	
		2/13/76	5/1[illegible]/76	4.90	-	[illegible]	
		2/1[illegible]/76	5/1[illegible]/76	4.90	-	5	
		[illegible]/09/76	6/09/76	5.1[illegible]	11	-	
		[illegible]/16/76	6/16/76	5.00	1[illegible]	-	
		[illegible]/18/76	6/18/76	5.00	4	-	
		[illegible]/19/76	6/18/76	5.00	26	-	
	Notes	7/19/72	[illegible]/2[illegible]/76	[illegible].75	-	[illegible]	
		3/22/76	2/15/[illegible]	7.[illegible]	500	-	
Apr.	Bills	10/09/75	4/08/76	-	-	42	[illegible]
		1/15/76	4/15/76	-	-	1[illegible]	
		1/15/76	4/15/76	-	-	187	
		1/22/76	4/22/76	-	-	[illegible]7	
		4/08/76	10/07/76	-	4	-	
		4/15/76	10/14/76	-	192	-	
		4/15/76	7/15/76	-	165	-	
	Certificates of indebtedness	2/06/76	5/06/76	4.85	-	2[illegible]	
		2/06/76	5/06/76	4.[illegible]	-	19	
		3/09/76	6/09/76	5.1[illegible]	-	11	
		3/16/76	6/16/76	5.00	-	1[illegible]	
		[illegible]/18/76	6/18/76	5.0[illegible]	-	[illegible]	
	Notes	4/01/76	1/[illegible]1/78	[illegible].75	100	-	
May	Bills	2-06-76	5-06-76	-	-	40	19,[illegible]
		2-13-76	5-13-76	-	-	2[illegible]	
		5-06-76	11-04-[illegible]	-	[illegible]	-	
		5-13-76	11-12-76	-	2[illegible]	-	
	Certificates of indebtedness	2-06-76	5-06-76	[illegible].85	-	[illegible]	
		2-13-76	5-13-76	[illegible].[illegible]	-	1[illegible]	
		2-13-76	5-13-76	4.[illegible]	-	[illegible]	
		2-13-76	5-13-76	[illegible].90	-	14[illegible]	
		2-13-76	5-13-76	4.90	-	15	
		2-13-76	5-13-76	4.90	-	196	
		3-1[illegible]-76	6-18-76	[illegible].00	-	26	
		5-06-76	8-06-76	4.95	[illegible]	-	
		5-06-76	8-06-76	4.95	-	[illegible]	
		5-13-76	8-13-76	[illegible].10	[illegible]4	-	
		5-13-76	8-13-76	[illegible].10	147	-	
		5-13-76	8-13-76	[illegible].10	15	-	
		5-13-76	8-13-76	[illegible].10	1[illegible]	-	
		5-13-76	8-13-76	[illegible].10	-	[illegible]4	
June	Bills	12/04/76	6/0[illegible]/76	-	-	47	19,[illegible]1
		1/08/76	7/08/76	-	-	[illegible]5	
		2/26/76	6/24/76	-	-	60	
		6/03/76	12/02/76	-	4[illegible]	-	
	Certificates of indebtedness	5/13/76	8/1[illegible]/76	5.10	-	[illegible]	
	Notes	6/25/71	6/25/76	6.65	-	600	
		6/25/76	11/15/82	7.60	600	-	
		6/28/76	[illegible]/[illegible]1/78	6.75	100	-	
July	Bills	2/26/76	7/29/76	-	-	60	1[illegible],75[illegible]
		4/15/76	7/15/76	-	-	165	
		7/15/76	10/14/76	-	167	-	
		7/29/76	8/26/76	-	60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	25	
		5/13/76	8/13/76	5.10	-	2[illegible]	
	Notes	7/07/71	7/07/76	6.[illegible]5	-	200	
		7/14/71	7/14/76	6.80	-	2[illegible]	
		1/23/75	8/15/76	7.50	-	1[illegible]	
		7/07/76	8/15/76	7.65	200	-	
		7/14/76	8/15/76	7.55	200	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
1976-Aug.	Bills	3/4/76	8/5/76		-	40	19,368
		7/29/76	8/26/76		-	60	
		8/5/76	9/2/76		20	-	
		8/26/76	9/30/76		60	-	
	Certificates of indebtedness	5/13/76	8/13/76	5.10	-	82	
		5/13/76	8/13/76	5.10	-	15	
		5/13/76	8/13/76	5.10	-	196	
		8/13/76	11/12/76	5.20	62	-	
		8/13/76	11/12/76	5.20	211	-	
	Notes	8/23/75	8/6/76	8.25	-	75	
		8/23/75	8/9/76	6.50	-	75	
		10/2?/75	8/9/76	7.125	-	100	
		10/2?/75	8/10/76	7.25	-	100	
Sept.	Bills	3/04/76	9/02/76			40	19,215
		8/05/76	9/02/76			20	
		9/02/76	9/30/76		60	-	
	Certificates of indebtedness	8/13/76	9/21/76			10	
		8/13/76	9/24/76			25	
	Notes	3/15/72	9/15/76	2.50		158	
		9/15/76	2/15/81	7.375	160		
Oct.	Bills	4/08/76	10/07/76	-	-	[illegible]	20,691
		4/15/76	10/14/76	-	-	192	
		7/15/76	10/14/76	-	-	167	
		10/07/76	1/06/77	-	43	-	
		10/14/76	4/14/77	-	147	-	
		10/14/76	1/13/77	-	169	-	
		10/14/76	1/13/77	-	-	169	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	15	
		8/13/76	11/12/76	5.20	-	196	
		10/01/76	12/09/76	5.10	200	-	
		10/29/76	1/28/77	4.95	143	-	
		10/29/76	4/29/77	5.25	144	-	
		10/29/76	7/29/77	5.35	144	-	
		10/29/76	10/28/77	5.50	144	-	
	Notes	10/01/76	9/30/78	6.25	400	-	
		10/28/76	8/15/81	7.625	100	-	
		10/29/76	1/30/78	5.70	96	-	
		10/29/76	4/28/78	5.80	96	-	
		10/29/76	9/28/78	5.95	96	-	
		10/29/76	10/30/78	6.00	96	-	
		10/29/76	1/29/79	6.05	48	-	
		10/29/76	4/30/79	6.15	48	-	
		10/29/76	7/30/79	6.20	48	-	
		10/29/76	10/29/79	6.25	48	-	
Nov.	Bills	5/06/76	11/04/76	-	-	40	20,908
		5/13/76	11/12/76	-	-	243	
		11/04/76	2/03/77	-	40	-	
		11/12/76	5/12/77	-	250	-	
	Certificates of indebtedness	8/13/76	11/12/76	5.20	-	27	
		10/29/76	1/28/77	4.95	-	36	
	Notes	10/30/75	3/31/77	6.50	-	125	
		11/04/76	11/15/81	7.75	200	-	
		11/12/76	11/15/81	7.75	200	-	
Dec.	Bills	3/25/76	12/14/76	-	-	40	20,753
		6/03/76	12/02/76	-	-	47	
		12/02/76	6/02/77	-	47	-	
		12/09/76	3/10/77	-	240	-	
		12/14/76	4/14/77	-	40	-	
		12/28/76	3/31/77	-	300	-	
	Certificates of indebtedness	10/01/76	12/09/76	5.10	-	200	
		10/29/76	1/28/77	4.95	-	60	
		12/01/76	3/31/77	4.30	15	-	
	Notes	5/29/75	12/28/76	6.65	-	300	
		10/30/75	4/30/77	7.375	-	150	
1977-Jan.	Bills	10/07/76	1/06/77	-	-	43	20,689
		1/06/77	6/09/77	-	43	-	
	Certificates of indebtedness	10/29/76	1/28/77	4.95	-	47	
		12/31/76	3/31/77	4.30	-	15	
	Notes	5/29/75	1/28/77	6.65	-	300	
		1/28/77	5/15/82	8.00	300	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible] in [illegible] dollar[illegible] in [illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1977-Feb.	Bills	11/04/76	[illegible]	-	-	[illegible]	[illegible]
		[illegible]/77	[illegible]	-	40	-	
		[illegible]/77	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	-	
	Notes	[illegible]/75	[illegible]	[illegible]	-	[illegible]	
		1[illegible]/02/75	[illegible]/77	[illegible]	-	1[illegible]	
		[illegible]/77	[illegible]15[illegible]	[illegible]	[illegible]	-	
Mar.	Bills	12/09/76	[illegible]/10/77	-	-	[illegible]	[illegible]
		12/[illegible]/76	[illegible]	-	-	[illegible]	
		[illegible]/77	[illegible]/77	-	-	[illegible]	
	Certificates of indebtedness	1[illegible]/29/76	[illegible]/29/77	[illegible]	-	[illegible]	
	Notes	7/19/72	[illegible]	[illegible]	-	[illegible]	
		9/15/72	[illegible]	[illegible].50	-	1[illegible]	
		5/27/7[illegible]	[illegible]/77	[illegible].90	-	[illegible]	
		[illegible]/10/77	[illegible]/8[illegible]	[illegible]	[illegible]	-	
		[illegible]/15/77	[illegible]/8[illegible]	[illegible]	100	-	
		[illegible]/22/77	[illegible]/15/84	[illegible]	5[illegible]	-	
		[illegible]/25/77	11/15/79	[illegible]	[illegible]	-	
		[illegible]/77	12/[illegible]	[illegible].875	500	-	
Apr.	Bills	10/14/76	4/14/77	-	-	[illegible]	[illegible]
		12/14/76	4/14/77	-	-	[illegible]	
		[illegible]/77	5/26/77	-	-	[illegible]	
		4/14/77	10/1[illegible]/77	-	[illegible]	-	
		4/14/77	1[illegible]/1[illegible]/77	-	[illegible]	-	
	Certificates of indebtedness	10/29/[illegible]	[illegible]/29/77	5.25	-	42	
	Notes	[illegible]/27/75	4/27/77	[illegible]	-	[illegible]	
		[illegible]/19/75	[illegible]/1[illegible]/77	[illegible]	-	[illegible]	
		4/27/77	8/15/81	7.[illegible]	[illegible]	-	
	Bonds	4/19/77	[illegible]15/82	[illegible]	[illegible]	-	
May	Bills	11/1[illegible]/76	[illegible]/12/77	-	-	[illegible]	[illegible]
		[illegible]/77	5/05/77	-	-	[illegible]	
		[illegible]/77	[illegible]/77	-	-	1[illegible]	
		[illegible]/05/77	8/04/77	-	[illegible]	-	
		[illegible]/12/77	11/1[illegible]/77	-	[illegible]	-	
		[illegible]/26/77	8/25/77	-	1[illegible]	-	
	Certificates of indebtedness	1[illegible]	[illegible]	[illegible]5	-	[illegible]	
	Notes	[illegible]	[illegible]/1[illegible]	[illegible]	-	[illegible]	
		[illegible]/77	5/2[illegible]/77	[illegible]	-	[illegible]	
		[illegible]/1[illegible]	[illegible]/1[illegible]/77	[illegible].79	-	[illegible]	
		[illegible]/1[illegible]	1[illegible]/1[illegible]	[illegible]	1[illegible]	-	
		[illegible]/1[illegible]/77	2/15/82	[illegible]	[illegible]	-	
		5/[illegible]/77	[illegible]/15/8[illegible]	[illegible]	[illegible]	-	
June	Bills	12/[illegible]2/76	[illegible]/77	-	-	[illegible]7	[illegible]
		1/[illegible]6/77	[illegible]	-	-	[illegible]	
		5/26/77	[illegible]	-	-	1[illegible]	
		6/02/77	12/[illegible]1/77	-	[illegible]	-	
		[illegible]/77	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	1[illegible]/29/76	7/29/77	[illegible]	-	[illegible]	
	Notes	6/26/7[illegible]	6/[illegible]/77	[illegible]	-	[illegible]	
		6/05/75	6/04/77	[illegible]	-	[illegible]	
		6/19/75	6/[illegible]/77	6.8[illegible]	-	[illegible]	
		11/28/75	[illegible]	6.5[illegible]	-	[illegible]	
		6/[illegible]/77	[illegible]/1/81	6.[illegible]	[illegible]	-	
		6/20/77	11/15/8[illegible]	7.[illegible]	[illegible]	-	
		6/27/77	[illegible]/15/81	[illegible]	[illegible]	-	
		6/30/77	4/[illegible]/79	[illegible]	[illegible]	-	
		6/[illegible]/77	11/1[illegible]/79	6.[illegible]	[illegible]	-	
	Bonds	[illegible]/27/77	8/15/8[illegible]	[illegible]	[illegible]	-	
July	Certificates of indebtedness	1[illegible]/29/76	[illegible]	[illegible]	-	[illegible]	[illegible],197
		7/20/77	1[illegible]/20/77	[illegible].25	[illegible]	-	
		7/21/77	10/21/77	5.2[illegible]	[illegible]	-	
		7/26/77	10/26/77	5.2[illegible]	[illegible]	-	
		7/28/77	10/28/77	5.2[illegible]	4[illegible]	-	
	Notes	7/07/72	7/[illegible]7/77	5.9[illegible]	-	[illegible]	
		7/14/7[illegible]	7/14/77	[illegible]	-	[illegible]	
		1/15/7[illegible]	7/15/77	2.50	-	15[illegible]	
		7/17/75	7/18/77	7.5[illegible]	-	[illegible]	
		11/28/75	7/[illegible]1/77	7.5[illegible]	-	1[illegible]	
		7/07/77	11/15/8[illegible]	6.9[illegible]	[illegible]	-	
		7/14/77	11/15/8[illegible]	6.[illegible]	[illegible]	-	
		7/15/77	2/15/84	7.[illegible]	1[illegible]	-	
		7/18/77	12/31/79	7.50	[illegible]00	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
[illegible]	Bills	5-25-77	8-04-77	-	-	40	20,055
		8-04-77	2-02-78	-	40	-	
	Certificates of Indebtedness	10-29-76	10-28-77	5.50	-	56	
		7-20-77	10-20-77	5.25	-	22	
		7-21-77	10-21-77	5.25	-	4	
		7-26-77	10-26-77	5.20	-	4	
		7-28-77	10-28-77	5.20	-	4	
	Notes	10-19-74	8-15-77	7.75	-	150	
		8-01-77	5-31-79	6.125	50	-	
		9-01-77	2-15-80	6.50	50	-	
[illegible]	Bills	6-09-77	9-08-77	-	-	43	20,510
		9-08-77	3-09-78	-	43	-	
	Certificates of Indebtedness	10-29-76	10-28-77	5.50	-	45	
	Notes	7-19-72	9-22-77	5.90	-	500	
		9-04-75	9-05-77	7.85	-	200	
		9-06-77	8-15-79	6.375	200	-	
		9-07-77	3-31-80	7.50	300	-	
		9-07-77	5-15-80	6.875	200	-	
		9-22-77	8-15-84	7.20	500	-	
[illegible]	Bills	4-14-77	10-13-77	-	-	40	19,861
		4-14-77	10-13-77	-	-	202	
		10-13-77	4-13-78	-	40	-	
		10-13-77	4-13-78	-	209	-	
	Certificates of Indebtedness	10-29-76	10-28-77	5.50	-	42	
		10-05-77	1-05-78	6.10	27	-	
		10-06-77	1-06-78	6.10	9	-	
		10-14-77	1-13-78	6.15	49	-	
		10-17-77	1-17-78	6.15	17	-	
		10-24-77	1-24-78	6.20	18	-	
		10-26-77	1-26-78	6.20	17	-	
	Notes	1-09-75	2-15-78	6.25	-	100	
		1-23-75	2-15-78	6.25	-	100	
		11-28-75	10-31-77	7.50	-	100	
		12-18-75	5-15-78	7.125	-	150	
		12-18-75	8-15-78	7.625	-	100	
		1-29-76	11-15-78	6.00	-	100	
		1-29-76	8-15-78	7.625	-	50	
		1-29-76	10-31-77	7.50	-	50	

Source: Bureau of the Public Debt.
* Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
1972-July......	Certificates of indebtedness	Swiss francs	[illegible]	7/21/72	[illegible]	-	11[illegible]	1,[illegible]
	Certificates of indebtedness	Swiss francs	7/21/72	1/19/7[illegible]	4.[illegible]	14	-	
	Notes	German marks	7/[illegible]/67	[illegible]	[illegible]	-	[illegible]	
Aug.......	Certificates of indebtedness	Swiss francs	2/4/72	8/4/72	[illegible]	[illegible]		[illegible]
		Swiss francs	8/4/72	[illegible]	[illegible]		-	
Sept......	Notes	Swiss francs	[illegible]/1/71	[illegible]	[illegible].15	-	[illegible]	[illegible]
		Swiss francs	9/1/72	11/[illegible]	[illegible]	[illegible]	-	
Oct.......	Notes	German marks	[illegible]/1/68	10/2/72	5.7[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	7/6/71	10/[illegible]/72	[illegible]	-	[illegible]	
		Swiss francs	10/6/72	1/7/74	5.70	[illegible]	-	
Nov.......	Notes	Swiss francs	8/6/71	11/6/72	[illegible]	-	[illegible]	1,[illegible]
		Swiss francs	8/19/71	11/[illegible]/72	5.65	-	[illegible]1	
		Swiss francs	11/6/72	2/6/74	5.40	29	-	
		Swiss francs	11/20/74	2/20/74	5.25	[illegible]	-	
Dec.......	Notes	German marks	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	[illegible]	[illegible].5[illegible]	-	[illegible]	
		Swiss francs	12/11/72	[illegible]/11/[illegible]	[illegible]	[illegible]	-	
		Swiss francs	12/13/72	3/1[illegible]	[illegible].4[illegible]	[illegible]	-	
1973-Jan.......	Certificates of indebtedness	Swiss francs	[illegible]/21/[illegible]	[illegible]	[illegible]	-	11[illegible]	1,[illegible]
		Swiss francs	1/1[illegible]/73	[illegible]	[illegible]	11[illegible]	-	
	Notes	Swiss francs	1/[illegible]/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1/29/71	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	1/[illegible]/73	[illegible]	[illegible]	3[illegible]	-	
		Swiss francs	1/29/73	[illegible]	[illegible]	[illegible]	-	
Feb......	Certificates of indebtedness	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	2/2/73	[illegible]	[illegible]	[illegible]	-	
	Notes	German marks	[illegible]/19/69	[illegible]	[illegible]	1 1/	1[illegible]	
Mar......	Notes	Swiss francs	12/9/71	[illegible]	4.8[illegible]	-	1[illegible]	1,[illegible]
		Swiss francs	3/9/73	[illegible]	6.625	1[illegible]	-	
Apr......	Certificates of indebtedness 2/	Swiss francs	1/19/73	7/19/73	5.25	10	-	1,74[illegible]
		Swiss francs	2/2/73	8/2/73	5.75	[illegible]	-	
	Notes 2/	German marks	10/2/69	10/2/73	2.051	1[illegible]	-	
		Swiss francs	8/27/71	8/27/73	5.67	46	-	
		Swiss francs	5/18/72	8/20/73	4.77	4	-	
		Swiss francs	5/30/72	8/30/73	4.55	4	-	
		Swiss francs	9/1/72	11/30/73	5.50	3	-	
		Swiss francs	10/6/72	1/7/74	5.70	6	-	
		Swiss francs	11/6/72	2/6/74	5.40	3	-	
		Swiss francs	11/20/72	2/20/74	5.25	3	-	
		Swiss francs	12/11/72	3/11/74	5.50	26	-	
		Swiss francs	12/13/72	3/13/74	5.47	2	-	
		Swiss francs	1/8/73	4/8/74	5.70	3	-	
		Swiss francs	1/29/73	4/29/74	6.00	4	-	
	Notes	Swiss francs	1/5/72	4/5/73	4.50	-	25	
		Swiss francs	1/17/72	4/17/73	4.15	-	148	
		Swiss francs	4/5/73	7/5/74	6.93	29	-	
		Swiss francs	4/17/73	7/17/74	6.70	170	-	
July.....	Certificates of indebtedness	Swiss francs	1/19/73	7/19/73	5.25	-	124	1,746
		Swiss francs	7/19/73	1/18/74	6.125	127	-	
Aug......	Certificates of indebtedness	Swiss francs	2/2/73	8/2/73	5.75	-	62	1,[illegible]
	Notes	Swiss francs	8/27/71	8/27/73	5.67	-	391	
		Swiss francs	5/18/72	8/20/73	4.77	-	37	
		Swiss francs	5/30/72	8/30/73	4.55	-	383	
		Swiss francs	8/2/73	11/1/74	8.70	64	-	
		Swiss francs	8/20/73	11/20/74	8.2[illegible]	38	-	
		Swiss francs	8/27/73	11/27/74	8.125	400	-	
		Swiss francs	8/30/73	11/29/74	8.20	38	-	
Oct......	Notes	German marks	3/3/72	10/2/73	2.051	-	172	1,586
Nov......	Notes	Swiss francs	9/1/72	11/30/73	5.50	-	32	1,586
		Swiss francs	11/30/73	2/28/75	6.98	33	-	
1974-Jan......	Certificates of indebtedness	Swiss francs	7/19/73	1/18/74	6.125	-	127	1,588
		Swiss francs	1/18/74	7/18/74	8.05	127	-	
	Notes	Swiss francs	10/6/72	1/7/74	5.70	-	65	
		Swiss francs	1/7/74	4/7/75	7.07	67	-	

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries —Continued

([illegible] in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1974-[illegible]......	Notes	Swiss francs	11/06/72	[illegible]/06/74	[illegible]	-	[illegible]	1,58[illegible]
		Swiss francs	11/[illegible]/72	[illegible]	[illegible]	-	[illegible]	
		Swiss francs	[illegible]/06/74	5/06/75	[illegible]	[illegible]	-	
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
Mar......	Notes	Swiss francs	12-11-72	3-11/74	5.50	-	311	1,597
		Swiss francs	12-13-72	[illegible]-13-74	5.47	-	[illegible]	
		Swiss francs	[illegible]-11-74	6-11-75	7.15	318	-	
		Swiss francs	3-13-74	6-13-75	7.25	[illegible]	-	
[illegible]......	[illegible]	Swiss francs	1-[illegible]-73	4-[illegible]-74	[illegible]	-	[illegible]	1,59[illegible]
		Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-	14	
		Swiss francs	1-[illegible]	4-[illegible]-74	[illegible]	-	[illegible]	
		Swiss francs	4-[illegible]-74	7-0[illegible]-75	[illegible]	[illegible]	-	
		Swiss francs	4-[illegible]	[illegible]-75	[illegible]	1[illegible]	-	
		Swiss francs	4-[illegible]-74	[illegible]	[illegible]	[illegible]	-	
[illegible]......	Notes	Swiss francs	[illegible]-0[illegible]-7[illegible]	6-07-74	[illegible]	-	129	1,599
		Swiss francs	[illegible]-07-74	9-08-75	[illegible].35	12[illegible]	-	
[illegible]ly......	Certificates of indebtedness	Swiss francs	1-18-[illegible]	7-18-[illegible]	[illegible]	-	127	1,599
		Swiss francs	[illegible]-18-[illegible]	1-[illegible]	[illegible]	12[illegible]	-	
	Note	Swiss francs	4-0[illegible]-73	7-0[illegible]-74	[illegible]	-	2[illegible]	
		Swiss francs	4-17-[illegible]	7-17-74	[illegible]	-	170	
		Swiss francs	7-0[illegible]-7[illegible]	1[illegible]-0[illegible]-75	[illegible]	2[illegible]	-	
		Swiss francs	[illegible]-17-74	10-17-75	[illegible]	17[illegible]	-	
[illegible]...	[illegible]es	Swiss francs	[illegible]-02-73	11-01-74	[illegible]	-	[illegible]	1,5[illegible]
		Swiss francs	[illegible]	11-[illegible]-74	[illegible]	-	[illegible]	
		Swiss francs	[illegible]	11-[illegible]-74	[illegible].12[illegible]	-	[illegible]	
		Swiss francs	[illegible]-30-7[illegible]	11-[illegible]-74	[illegible]	-	38	
		Swiss francs	11-01-74	[illegible]-02-[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11-20-74	[illegible]-20-7[illegible]	[illegible]	[illegible]	-	
		Swiss francs	11-2[illegible]-74	11-2[illegible]-75	[illegible]	4[illegible]	-	
		Swiss francs	11-2[illegible]-74	3-01-[illegible]	[illegible]	[illegible]	-	
[illegible]......	Certificates of indebtedness	Swiss francs	[illegible] 74	1 20 [illegible]	7.[illegible]	-	127	1,599
	Note	Swiss francs	1 [illegible] 7[illegible]	[illegible] 20/76	6.97	127	-	
Feb......	Notes	Swiss francs	11 [illegible]/7[illegible]	[illegible] 2[illegible]/7[illegible]	6.9[illegible]	-	[illegible]	1,599
		Swiss francs	2/2[illegible] 75	[illegible]/28/76	6.10	[illegible]	-	
Apr......	Notes	Swiss francs	[illegible]	4/7/7[illegible]	7.[illegible]	-	[illegible]7	1,599
		Swiss francs	4 7 7[illegible]	7/7/76	6.88	67	-	
May......	Notes	Swiss francs	2/06/74	5 [illegible] 7[illegible]	6.60	-	[illegible]	1,599
		Swiss francs	2/20/74	[illegible]/20/75	6.60	-	[illegible]	
		Swiss francs	5/[illegible]/75	8/[illegible] 76	6.80	[illegible]	-	
		Swiss francs	8/2[illegible]/75	8/[illegible]/76	6.40	[illegible]	-	
[illegible]......	Notes	Swiss francs	3/11/74	6 11 7[illegible]	7.15	-	318	1,599
		Swiss francs	3/13/74	6/13/75	7.25	-	30	
		Swiss francs	6 11/75	[illegible] 10 76	6.21	148	-	
		Swiss francs	6/11/75	12/10 76	6.39	170	-	
		Swiss francs	6/13/75	6/14/76	[illegible].79	30	-	
[illegible]......	Notes	Swiss francs	4/0[illegible]/74	7/08/7[illegible]	[illegible].40	-	[illegible]8	1,59[illegible]
		Swiss francs	4/[illegible]/74	7/[illegible]	[illegible].60	-	50	
		Swiss francs	7/0[illegible]/75	1[illegible]/7[illegible]	[illegible].15	[illegible]	-	
		Swiss francs	7/[illegible]/75	1[illegible]/7[illegible]	7.[illegible]5	50	-	
Sept......	Notes	Swiss francs	6/7/74	9/[illegible]/75	8.[illegible]5	-	1[illegible]	1,599
		Swiss francs	9/8/75	[illegible]/7[illegible]	[illegible].75	12[illegible]	-	
Oct......	Notes	Swiss francs	7/05/74	10/06/75	8.55	-	29	1,599
		Swiss francs	7/17/74	10/17/75	8.40	-	170	
		Swiss francs	10/06/75	[illegible]/06/[illegible]	7.7[illegible]	29	-	
		Swiss francs	10/17/75	4/1[illegible]/77	7.25	170	-	
Nov......	Notes	Swiss francs	11/[illegible]/74	11/[illegible]	[illegible]	-	400	1,599
		Swiss francs	11/2[illegible]/75	[illegible]/77	[illegible].95	400	-	
1976-F[illegible]......	Notes	Swiss francs	11/01/74	[illegible]/02/76	7.94	-	64	1,599
		Swiss francs	11/20/74	[illegible]/20/76	7.30	-	38	
		Swiss francs	[illegible]/[illegible]2/76	[illegible]/0[illegible]/77	6.[illegible]	64	-	
		Swiss francs	2/20/76	[illegible]/19/77	6.35	38	-	
Mar......	Notes	Swiss francs	11/29/74	[illegible]/01/76	7.30	-	38	1,599
			3/01/76	9/01/77	6.40	38	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

[Dollar amounts in millions]

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1976-Apr.	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	[illegible]	[illegible]	-	
May	Notes	Swiss francs	[illegible]	5/28/[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]/76	11/[illegible]	[illegible]	[illegible]	-	
June	Notes	Swiss francs	[illegible]/75	6/14/76	[illegible]	-	[illegible]	[illegible]
		Swiss francs	6/14/76	12/14/[illegible]	[illegible]	[illegible]	-	
July	Notes	Swiss francs	4/07/75	7/07/7[illegible]	[illegible]	-	[illegible]7	1,5[illegible]
		Swiss francs	7/07/76	1/06/7[illegible]	[illegible]	[illegible]7	-	
Aug.	Notes	Swiss francs	5/6/75	8/6/76	6.80	-	33	1,599
		Swiss francs	5/20/75	8/20/76	6.40	-	36	
		Swiss francs	8/6/76	2/6/78	6.50	33	-	
		Swiss francs	8/20/76	2/20/78	6.35	36	-	
Sept.	Notes	Swiss francs	6/11/75	[illegible]	-	-	143	1,5[illegible]
		Swiss francs	[illegible]/76	3/1[illegible]	-	143	-	
Oct.	Notes	Swiss francs	7/08/75	10/[illegible]/76	7.15	-	3[illegible]	[illegible]
		Swiss francs	10/[illegible]/76	4/07/78	5.[illegible]	[illegible]	-	
		Swiss francs	7/29/75	10/29/76	7.35	-	50	
		Swiss francs	10/29/76	4/2[illegible]/78	[illegible]	50	-	
Nov.	Notes	Swiss francs	6/11/75	12/10/76	[illegible]	-	20	1,57[illegible]
Dec.	Notes	Swiss francs	6/11/75	12/10/76	[illegible]	-	15[illegible]	1,54[illegible]
		Swiss francs	[illegible]/75	3/[illegible]/77	7.75	-	[illegible]	
		Swiss francs	[illegible]/76	6/[illegible]/78	5.25	137	-	
1977-Jan.	Notes	Swiss francs	[illegible]/75	3/08/77	7.7[illegible]	-	26	1,520
Feb.	Notes	Swiss francs	[illegible]/75	[illegible]/08/77	[illegible].75	-	[illegible]	1,4[illegible]
Mar.	Notes	Swiss francs	[illegible]/75	[illegible]/08/77	[illegible]	-	[illegible]	1,461
		Swiss francs	10/06/75	4/06/77	7.70	-	26	
		Swiss francs	[illegible]/08/77	9/0[illegible]/78	5.9[illegible]	5[illegible]	-	
Apr.	Notes	Swiss francs	10/06/75	4/06/77	7.70	-	[illegible]	1,4[illegible]
		Swiss francs	10/17/75	4/18/77	7.25	-	17[illegible]	
		Swiss francs	11/26/75	5/26/77	6.95	-	14	
		Swiss francs	4/18/77	10/18/78	5.60	160	-	
May	Notes	Swiss francs	11/26/75	5/26/77	6.95	-	[illegible]	1,[illegible]
		Swiss francs	5/26/77	11/2[illegible]/78	6.1[illegible]	[illegible]	-	
June	Notes	Swiss francs	2/02/76	8/02/77	6.08	-	[illegible]	1,[illegible]
July	Notes	Swiss francs	[illegible]/02/76	8/02/7[illegible]	[illegible]	-	[illegible]	1,[illegible]
Aug.	Notes	Swiss francs	2/[illegible]/76	8/02/[illegible]	[illegible].08	-	4	1,315
		Swiss francs	2/20/76	8/19/77	[illegible].35	-	[illegible]	
		Swiss francs	3/01/76	9/09/77	[illegible].40	-	1[illegible]	
		Swiss francs	8/19/77	2/2[illegible]/79	6.[illegible]	[illegible]	-	
Sept.	Notes	Swiss francs	3/01/76	9/01/77	6.40	-	25	1,389
		Swiss francs	4/20/76	10/20/77	6.10	-	2[illegible]	
		Swiss francs	9/01/77	3/01/79	6.40	25	-	
Oct.	Notes	Swiss francs	4/20/76	10/20/77	[illegible].10	-	[illegible]	1,[illegible]
		Swiss francs	5/28/76	11/28/77	7.05	-	8	
		Swiss francs	10/20/77	4/20/79	7.15	[illegible]	-	

Source: Bureau of the Public Debt.
1/ The principal amount of this note was increased $1 million to compensate for a lower interest cost than was anticipated when the note was revalued in 1970.
2/ Dollar value of securities increased to reflect market exchange rates as of February 12, 1973.

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1976.

Table SB-1. - Sales and Redemptions by Series, Cumulative through October 31, 1977

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	196,939	51,906	248,846	173,031	75,816	-
Series F and G	28,396	1,125	29,521	29,506	-	14
Series J and K	3,556	198	3,754	3,750	-	3
Total A-K	232,839	54,285	287,124	211,288	75,816	21

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-68	175,417	29,158	204,575	152,781	137,011	15,769	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
Calendar years:								
1935-66	168,061	26,599	194,660	143,745	129,471	14,274	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,477	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	6,862	2,994	9,856	6,829	5,476	1,354	63,349	26
1975	7,038	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,555	3,597	11,152	6,771	5,288	1,483	71,853	17
Months:								
1976-Oct	586	306	893	532	420	112	71,113	21
Nov	600	296	896	505	393	111	71,506	21
Dec	633	315	948	605	475	130	71,853	17
1977-Jan	677	345	1,022	641	504	137	72,234	17
Feb	668	306	973	568	447	121	72,640	17
Mar	711	307	1,018	615	477	138	73,037	22
Apr	683	328	1,011	591	455	136	73,457	22
May	709	305	1,014	563	434	129	73,908	22
June	665	328	993	619	479	141	74,282	22
July	[illegible]	354	969	437	332	105	74,803	22
Aug	[illegible]	312	987	721	548	173	75,059	22
Sept	621	318	939	588	454	133	75,411	21
Oct	61[illegible]	[illegible]	952	547	395	118	75,816	21

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Series E and H Combined								
Fiscal years:								
1941-68	139,517	26,782	166,298	114,[illegible]	101,195	13,531	51,[illegible]	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,081	[illegible]	-
1972	5,939	2,310	8,249	5,331	4,294	1,037	55,921	-
1973	6,514	2,564	9,078	5,581	4,490	1,091	59,418	-
1974	6,429	2,749	9,178	6,675	5,361	1,314	61,921	-
1975	6,826	3,252	10,078	6,517	5,17[illegible]	1,34[illegible]	65,4[illegible]	-
1976	7,293	3,496	10,790	6,539	5,130	1,409	[illegible]	-
T.Q.	1,833	902	2,735	1,715	1,345	371	70,752	-
1977	7,895	3,827	11,722	7,[illegible]63	5,435	1,5[illegible]	75,411	-
Calendar years:								
1941-66	132,161	24,230	156,391	106,179	94,120	12,054	[illegible],212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,25[illegible]	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,[illegible]	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,54[illegible]	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,94[illegible]	-
1971	5,477	2,192	7,669	5,237	4,217	1,02[illegible]	54,275	-
1972	6,236	2,426	8,662	5,359	4,311	1,049	57,579	-
1973	6,270	2,673	8,943	6,106	4,872	1,234	60,317	-
1974	6,862	2,994	9,856	6,824	5,471	1,353	63,349	-
1975	7,038	3,368	10,406	6,2[illegible]	4,959	1,321	67,464	-
1976	7,555	3,597	11,152	6,762	5,281	1,481	71,853	-
Months:								
1976-Oct	586	306	893	531	41[illegible]	112	71,11[illegible]	-
Nov	600	296	896	504	393	111	71,506	-
Dec	633	315	948	601	472	129	71,85[illegible]	-
1977-Jan	677	345	1,022	641	504	137	72,[illegible]	-
Feb	668	306	973	568	446	121	72,64[illegible]	-
Mar	711	307	1,018	621	481	140	73,[illegible]	-
Apr	683	328	1,011	591	455	136	73,457	-
May	709	305	1,014	563	434	129	73,908	-
June	665	328	993	619	479	141	74,28[illegible]	-
July	643	354	997	476	371	105	74,803	-
Aug	698	319	1,016	760	587	173	75,059	-
Sept	621	318	939	587	454	133	75,411	-
Oct	612	339	952	547	435	118	75,816	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-68	31,951	1,322	33,273	33,059	31,763	1,296	14[illegible]	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
1972	-	-	-	6	5	1	-	34
1973	-	-	-	5	4	1	-	[illegible]
1974	-	-	-	5	4	1	-	25
1975	-	-	-	1	1	*	-	24
1976	-	-	-	4	3	*	-	[illegible]
T.Q.	-	-	-	1	1	*	-	19
1977	-	-	-	1	1	*	-	18
Calendar years:								
1941-66	31,951	1,315	33,266	32,572	31,322	1,25[illegible]	[illegible]	155
1967	-	6	6	353	321	32	[illegible]	118
1968	-	2	2	218	194	23	[illegible]	105
1969	-	*	*	74	65	9	-	[illegible]
1970	-	-	-	13	11	2	-	[illegible]
1971	-	-	-	7	6	1	-	37
1972	-	-	-	5	5	1	-	[illegible]
1973	-	-	-	5	4	1	-	[illegible]
1974	-	-	-	5	4	1	-	[illegible]
1975	-	-	-	1	*	*	-	21
1976	-	-	-	9	*	[illegible]	-	17
Months:								
1976-Oct	-	-	-	1	1	*	-	[illegible]
Nov	-	-	-	*	*	*	-	[illegible]
Dec	-	-	-	4	3	1	-	17
1977-Jan	-	-	-	*	*	*	-	13
Feb	-	-	-	*	*	*	-	13
Mar	-	-	-	-6	-4	-1	-	18
Apr	-	-	-	-	-	-	-	18
May	-	-	-	-	-	-	-	19
June	-	-	-	-	-	-	-	18
July	-	-	-	-	-	-	-	18
Aug	-	-	-	-	-	-	-	18
Sept	-	-	-	1	1	-	-	18
Oct	-	-	-	-	-	-	-	18

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-68	129,173	26,782	155,954	110,331	96,800	13,531	1,818	43,805
1969	4,393	1,738	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
Calendar years:								
1941-66	122,276	24,230	146,506	102,599	90,540	12,059	1,510	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
Months:								
1976-Oct	566	306	872	499	387	112	26	62,968
Nov	576	296	872	471	360	111	26	63,343
Dec	611	315	926	566	437	129	27	63,676
1977-Jan	641	345	986	604	466	137	31	64,027
Feb	642	306	948	534	412	121	26	64,414
Mar	679	307	986	582	442	140	28	64,790
Apr	656	328	984	556	419	136	24	65,194
May	678	305	984	529	399	129	24	65,624
June	642	328	970	586	446	141	24	65,984
July	615	354	969	437	332	105	25	66,490
Aug	668	319	987	721	548	173	28	66,729
Sept	602	318	920	553	420	133	23	67,073
Oct	598	339	937	513	395	118	25	67,472
Series H								
Fiscal years:								
1952-68	10,343	-	10,343	4,396	4,396	-	1,818	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
Calendar years:								
1952-66	9,885	-	9,885	3,580	3,580	-	1,510	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
Months:								
1976-Oct	21	-	21	32	32	-	26	8,146
Nov	24	-	24	33	33	-	26	8,163
Dec	22	-	22	34	34	-	27	8,177
1977-Jan	36	-	36	38	38	-	31	8,207
Feb	26	-	26	34	34	-	26	8,225
Mar	32	-	32	39	39	-	28	8,247
Apr	27	-	27	35	35	-	24	8,263
May	31	-	31	35	35	-	24	8,284
June	23	-	23	33	33	-	24	8,298
July	28	-	28	39	39	-	25	8,312
Aug	29	-	29	39	39	-	28	8,330
Sept	18	-	18	34	34	-	23	8,338
Oct	15	-	15	34	34	-	25	8,343

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-62	77,184	35,180	18,678	16,502	42,004	33,189	8,815	-
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,098	2,958	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	119	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,272	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	3,577	1	3,487	3,487	-	-
Calendar years:								
1951-60	71,804	31,005	16,139	14,896 6/ 7/	40,799	31,217	9,740	-158
1961	5,595	2,555	1,633	922 7/ 9/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	*	3,487	3,487	-	-
Months:								
1976-Oct	532	134	133	1	398	398	-	-
Nov	504	269	269	*	235	235	-	-
Dec	605	622	618	4	-17	-17	-	-
1977-Jan	641	301	301	*	340	340	-	-
Feb	568	353	353	*	215	215	-	-
Mar	615	298	304	-6	317	317	-	-
Apr	591	298	298	*	293	293	-	-
May	563	233	233	-	331	331	-	-
June	620	348	348	*	272	272	-	-
July	476	173	173	-	303	303	-	-
Aug	760	294	294	-	466	466	-	-
Sept	587	253	253	1	334	334	-	-
Oct	547	144	144	-	403	403	-	-

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/ 6/
Sales 1/											
Fiscal years:											
1941-68	[illegible],412,767	19,946	1,646,066	439,636	2,699	236,411	11,807	27,769	28,149	189	96
1969	114,396	29	77,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971	102,145	21	66,127	22,659	1,327	9,313	740	943	988	18	10
1972	1[illegible],651	17	65,832	2[illegible],921	1,577	9,689	776	899	917	14	6
1973	106,065	16	65,880	25,089	1,784	10,515	855	955	948	16	7
1974	120,258	15	72,588	29,137	2,215	12,768	1,080	1,196	1,228	23	12
1975	115,941	16	69,534	28,411	2,239	12,490	1,035	1,091	1,095	20	10
1976	116,842	-	68,965	29,134	2,486	13,036	1,074	1,065	1,056	18	8
T.Q.	31,340	-	18,427	7,855	668	3,532	291	282	275	5	2
1977	146,927p	-	79,530	37,088	3,[illegible]12	20,424	2,188	1,910	2,256	12	7
Calendar years:											
1941-66	3,753,986	20,502	1,807,296	516,169	3,561	303,416	19,068	40,405	42,349	428	218
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,[illegible]2	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
1971	123,637	-	75,736	28,914	2,139	13,022	1,284	1,292	1,229	15	4
1972	130,568	-	77,330	31,040	2,397	15,012	1,547	1,613	1,606	20	3
1973	1[illegible]2,920	-	77,747	32,164	2,604	15,744	1,592	1,538	1,511	17	3
1974	147,359	-	85,595	35,621	3,037	17,891	1,753	1,672	1,763	23	4
1975	138,421	-	77,629	34,189	3,103	18,148	1,866	1,692	1,778	12	4
1976	145,757	-	80,308	36,43[illegible]	3,372	19,686	2,071	1,816	2,055	11	5
Months:											
1976-Sept	11,489	-	6,277	[illegible],941	275	1,566	162	131	136	1	*
Oct	11,719	-	6,498	2,941	281	1,580	160	126	132	1	*
Nov	11,868	-	6,480	3,038	284	1,620	168	134	143	1	*
Dec	1[illegible],295	-	7,[illegible]70	[illegible],369	[illegible]13	1,799	178	132	133	1	*
1977-Jan	1[illegible],342	-	7,280	[illegible],129	293	1,697	180	160	201	1	*
Feb	11,492	-	6,1[illegible]8	2,902	273	1,611	173	167	226	1	1
Mar	12,985	-	6,947	[illegible],298	[illegible]12	1,827	202	181	217	1	*
Apr	11,782	-	6,[illegible]83	[illegible],936	279	1,680	192	183	226	1	1
May	12,130	-	6,419	3,060	288	1,743	194	188	235	1	1
June	12,297	-	6,595	3,139	296	1,736	188	161	180	1	1
July	11,919	-	6,435	3,020	288	1,666	181	153	175	1	1
Aug	12,550	-	6,692	3,192	306	1,775	192	176	215	1	1
Sept	11,351	-	6,393	3,064	299	1,690	190	149	173	1	1
Inception to date	4,175,783p	20,502	2,649,174	859,581	31,433	462,168	34,848	57,221	59,778	770	308
Redemptions 7/											
Fiscal years:											
1941-68	2,931,151	20,502	1,921,206	555,813	6,356	320,165	20,625	41,985	43,815	446	238
1969	118,184	-	78,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,[illegible]26	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
1972	127,671	-	76,616	30,131	2,304	14,177	1,443	1,502	1,476	18	4
1973	134,552	-	78,859	32,265	2,518	15,862	1,651	1,688	1,684	20	5
1974	134,854	-	78,605	32,789	2,758	16,204	1,581	1,451	1,452	11	3
1975	136,600	-	77,493	[illegible],591	2,969	17,442	1,763	1,620	1,706	13	3
1976	142,539	-	79,243	[illegible]5,388	[illegible],243	18,955	1,975	1,770	1,950	11	4
T.Q.	35,704	-	19,612	8,970	836	4,841	511	441	485	2	1
1977	1[illegible],459p	13	71,[illegible]11	31,599	2,712	14,420	1,211	1,140	1,126	20	7
Calendar years:											
1941-66	2,256,614	19,894	1,546,867	404,290	1,210	221,050	10,610	26,114	26,346	155	78
1967	101,135	34	64,775	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,371	908	1,254	1,373	31	17
1970	112,[illegible]94	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
1971	101,593	18	65,206	22,990	1,434	9,[illegible]66	743	893	921	14	7
1972	107,513	16	64,990	24,252	1,670	9,955	797	905	906	14	6
1973	112,552	18	68,679	26,914	1,957	11,735	991	1,106	1,125	20	9
1974	124,[illegible]08	1[illegible]	74,867	[illegible]0,405	2,[illegible]62	1[illegible],157	1,088	1,175	1,192	24	12
1975	113,343	14	67,511	27,983	2,340	12,361	1,020	1,047	1,031	18	18
1976	120,594	14	70,637	30,347	2,582	13,661	1,135	1,098	1,087	21	7
Months:											
1976-Sept	10,420	1	6,108	2,657	21[illegible]	1,165	95	91	89	2	1
Oct	9,754	1	5,558	2,382	200	1,054	89	85	83	2	*
Nov	9,228	1	5,422	2,331	195	1,033	87	80	77	1	*
Dec	11,334	1	6,725	2,828	237	1,252	102	93	93	2	1
1977-Jan	10,242	1	5,7[illegible]	2,746	213	1,226	10[illegible]	104	107	2	1
Feb	9,559	1	5,479	2,477	220	1,111	90	90	89	2	*
Mar	10,745	1	6,172	2,750	248	1,263	106	101	102	2	1
Apr	1[illegible],[illegible]05	1	5,312	2,612	23[illegible]	1,245	107	99	96	1	1
May	9,779	1	5,618	2,495	218	1,166	97	91	90	1	1
June	1[illegible],673	1	6,166	2,699	23[illegible]	1,265	106	100	98	1	*
July	[illegible],387	1	5,688	2,516	[illegible]19	1,174	100	95	94	2	1
Aug	[illegible]	1	6,772	2,989	[illegible]	1,396	115	106	103	2	*
Sept	10,665	1	6,115	2,774	[illegible]	1,245	104	96	94	2	1
Inception to date	[illegible],491,980p	20,096	2,304,717	695,095	[illegible]	351,258	21,326	38,311	39,779	385	193

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.
2/ Sales were authorized in June 1944 to Armed Forces only, and discontinued after March 31, 1950.
3/ Sales began on May 1, 1964.
4/ Sales began on October 29, 1945.
5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.
6/ Includes sales and redemptions of $100,000 denomination Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.
7/ See Table SB-4, footnote 1.
* Less than 500 pieces.
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Table SB-6. - Sales by States, Series E and H 1/ Combined

(In thousands of dollars at issue price)

State	Sept. 1977 Inception to date 2/	1976 Oct.	Nov.	Dec.	1977 Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
Alabama	2,012,310	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alaska	139,510 3/	[illegible]	[illegible]	1,625	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arizona	949,090	[illegible]	4,539	[illegible]	4,004	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arkansas	1,077,997	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
California	[illegible]	38,446	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colorado	1,555,211	4,613	4,704	8,279	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut	3,225,831	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	667,639	[illegible]	[illegible]	3,614	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
District of Columbia	2,424,070	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Florida	3,308,744	[illegible]	12,859	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Georgia	2,408,209	9,571	9,505	[illegible]	7,888	8,811	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hawaii	727,771	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Idaho	[illegible]	818	815	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Illinois	14,943,765	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indiana	[illegible]	[illegible]	16,811	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Iowa	[illegible]	[illegible]	7,351	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kansas	[illegible]	5,686	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,154	[illegible]	[illegible]	[illegible]	[illegible]
Kentucky	[illegible]	6,773	[illegible]	10,340	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Louisiana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Maine	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,825	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Maryland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Massachusetts	[illegible]	16,751	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Michigan	[illegible]	33,833	36,673	44,694	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Minnesota	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mississippi	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Missouri	[illegible]	16,176	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Montana	813,017	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nebraska	[illegible]	4,121	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nevada	280,974	[illegible]	939	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Hampshire	469,865	1,405	[illegible]	[illegible]	[illegible]	1,454	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Jersey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Mexico	581,375	2,014	[illegible]	4,601	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New York	[illegible]	58,978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Carolina	[illegible]	[illegible]	[illegible]	[illegible]	7,159	[illegible]	10,159	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Dakota	[illegible]	[illegible]	1,218	[illegible]	1,302	[illegible]	[illegible]	[illegible]	1,536	[illegible]	[illegible]	[illegible]	[illegible]
Ohio	12,371,879	33,473	34,794	41,536	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oklahoma	2,332,166	[illegible]	5,950	[illegible]	5,771	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oregon	[illegible]	4,723	[illegible]	6,347	4,167	[illegible]	[illegible]	[illegible]	5,607	5,517	[illegible]	[illegible]	[illegible]
Pennsylvania	17,467,412	[illegible]	[illegible]	[illegible]	61,282	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Rhode Island	870,141	[illegible]	[illegible]	3,235	[illegible]	[illegible]	[illegible]	[illegible]	2,811	[illegible]	[illegible]	[illegible]	[illegible]
South Carolina	1,182,311	[illegible]	3,754	4,711	4,047	[illegible]	[illegible]	[illegible]	3,796	[illegible]	[illegible]	[illegible]	[illegible]
South Dakota	1,003,568	1,889	[illegible]	2,748	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tennessee	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Texas	7,018,174	21,176	[illegible]	33,349	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utah	853,528	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Vermont	248,381	[illegible]	[illegible]	934	771	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Virginia	3,665,121	12,384	[illegible]	[illegible]	[illegible]	[illegible]	15,048	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Washington	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
West Virginia	[illegible]	5,563	5,712	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wisconsin	[illegible]	[illegible]	10,457	13,683	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wyoming	[illegible]	658	610	[illegible]	608	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canal Zone	[illegible]	1,414	[illegible]	[illegible]	[illegible]	661	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Puerto Rico	[illegible]	532	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	511	[illegible]	[illegible]	[illegible]	[illegible]
Virgin Islands	[illegible]	72	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed and adjustment to Monthly Statement of the Public Debt of the United States	[illegible] 4/	+17,394	[illegible]	[illegible]	+70,323	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Statement of the Public Debt of the U.S. and geographic reports from Federal Reserve banks.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J Bonds exchanged into Series H Bonds from January 1960 through October 1964, Series J for H through October 1969, and U.S. Savings Notes from February 1972 to date; however, they exclude Series E Bonds exchanged for Series H.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Treasury Bulletin, data for May 1941 through March 1947 were included in "Other Possessions", and data for calendar years 1957 and 1958 were included in "Adjustment to Monthly Statement of the Public Debt of the U.S.".

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	28	28	85	77	8	561
1973	*	29	29	64	53	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	45	32	13	413
T.Q.	*	6	6	11	3	3	407
1977	-	23	23	36	24	12	394
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
Months:							
1976-Oct	-	2	2	1	1	*	409
Nov	-	2	2	1	1	*	409
Dec	-	2	2	5	3	2	406
1977-Jan	-	2	2	2	1	1	406
Feb	-	2	2	4	3	1	404
Mar	-	2	2	3	2	1	402
Apr	-	2	2	3	2	1	401
May	-	2	2	4	2	1	400
June	-	2	2	4	3	1	397
July	-	2	2	2	1	1	397
Aug	-	2	2	3	2	1	396
Sept	-	2	2	4	3	1	394
Oct	-	2	2	2	1	1	394

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 1972.

* Less than $500,000.

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Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Marketable	Nonmarketable		
					Government account series	Other	
1969	367,969	351,729	[illegible]	16,007	[illegible]	[illegible]	54,095
1970	383,428	369,026	95,170	16,974	[illegible]	[illegible]	57,714
1971	410,292	396,289	102,888	17,092	[illegible]	2,056	[illegible]
1972	438,154	425,360	111,460	[illegible]	[illegible]	2,056	71,356
1973	469,251	456,353	123,385	20,080	101,243	2,056	[illegible]
1974	486,247	473,238	138,206	[illegible]	114,921	2,056	[illegible]
1975	544,131	532,122	145,283	[illegible]	122,752	2,056	[illegible]
1976	631,385	619,254	149,611	18,353	129,202	2,056	[illegible]
T.Q.	646,379	633,560	146,105	[illegible]	[illegible]	2,056	96,427
1977	709,138	697,629	[illegible]	[illegible]	[illegible]	[illegible]	104,715 1/
1976-Mar	611,451	599,224	139,067	[illegible]	117,901	2,056	[illegible]
1976-Sept	646,379	633,560	146,105	16,640	[illegible]	2,056	[illegible]
Oct	649,276	635,062	144,617	16,642	[illegible]	2,056	95,741
Nov	656,282	643,643	144,891	16,429	126,406	2,056	91,660
Dec	664,794	652,457	147,098	16,485	128,559	2,056	[illegible]
1977-Jan	664,853	652,980	144,107	16,363	[illegible]	2,056	[illegible]
Feb	674,280	662,320	144,437	15,788	126,593	2,056	95,837
Mar	680,141	668,216	[illegible]	15,787	[illegible]	2,056	95,997
Apr	681,905	668,509	145,503	15,528	127,919	2,056	[illegible]
May	682,965	670,158	[illegible]	15,434	131,945	2,056	[illegible]
June	685,249	673,389	151,204	15,424	133,724	2,056	102,239
July	684,592	671,386	148,744	15,425	131,263	2,056	[illegible]
Aug	695,485	684,081	151,860	14,709	135,095	2,056	98,436
Sept	709,138	697,629	[illegible]	14,619	[illegible]	2,056	104,715 1/

End of fiscal year or month	Interest-bearing public debt securities - Con.			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 2/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
1969	212,319	156,006	56,314	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,341	12,163	2,251	9,911
1972	242,545	165,978	76,566	1,901	10,894	2,170	8,724
1973	257,947	167,869	90,078	1,738	11,109	2,156	8,953
1974	254,548	164,862	89,686	997	12,012	2,152	[illegible]
1975	302,090	210,382	91,708	1,067	10,943	2,186	8,757
1976	375,197	279,782	95,415	1,179	10,953	2,223	8,730
T.Q.	391,028	294,595	96,433	1,142	11,678	2,222	9,456
1977	437,423	326,674	110,750	1,211	10,298	2,094	8,204
1976-Mar	370,405	276,434	93,971	1,267	10,961	2,224	8,737
1976-Sept	391,028	294,595	96,433	1,142	11,678	2,222	9,456
Oct	394,704	296,211	98,493	2,542	11,673	2,214	9,459
Nov	407,091	307,309	99,782	997	11,643	2,209	[illegible]
Dec	408,389	307.820	100,569	1,087	11,250	2,184	[illegible]
1977-Jan	414,739	313,498	101,241	928	[illegible]	2,048	8,897
Feb	422,046	319,982	102,064	1,028	[illegible]	2,052	[illegible]
Mar	427,280	323,605	103,675	992	10,934	2,053	8,881
Apr	423,169	318,699	104,469	2,514	10,883	2,054	8,829
May	424,129	318,619	105,510	1,151	10,856	2,056	8,800
June	419,946	313,485	106,461	1,036	10,824	2,264	8,560
July	423,995	316,177	107.818	2,478	10,728	2,203	[illegible]
Aug	433,785	325,001	108,784	1,093	10,312	2,095	[illegible]
Sept	437,423	326,674	110,750	1,211	10,298	[illegible]	[illegible]

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes a nonmarketable Federal Reserve special certificate for $2,500 million.

2/ For detail, see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors: Total	Individuals 3/: Total	Savings bonds: Series E and H	Savings bonds: Other series 7/	Other securities	Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
1939-Dec.	[illegible]	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.3	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.1	58.4	136.7	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	64.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	65.5	38.2	11.7	15.6	[illegible]	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	[illegible]	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	[illegible]	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	[illegible]	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.3	138.4	[illegible]	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	[illegible]	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	[illegible]	[illegible]	69.4	42.4	3.5	[illegible]	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	[illegible]	151.4	69.7	42.5	[illegible]	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	[illegible]	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	203.0	62.5	145.5	64.6	43.6	2.5	18.5	11.5	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.8	44.2	2.2	19.4	11.5	6.1	18.5	19.0	13.4	13.5
1962-June	[illegible]	65.1	[illegible]	65.5	44.6	2.1	18.8	11.4	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	[illegible]	65.9	45.1	1.9	19.0	11.6	6.0	18.6	20.1	15.3	14.8
1963-June	[illegible]	[illegible]	[illegible]	65.9	46.0	1.6	[illegible]	11.1	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	[illegible]	68.0	46.7	1.5	19.8	11.4	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.5	47.3	[illegible]	19.9	11.1	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.5	47.9	1.2	20.4	11.3	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.7	[illegible]	1.0	[illegible]	10.7	5.6	15.3	24.1	15.7	16.8
Dec.	221.5	60.7	159.8	71.9	48.8	.9	[illegible]	10.5	5.3	[illegible]	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	72.8	49.2	.7	22.8	10.0	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.2	49.8	.5	[illegible]	9.9	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.4	50.4	.3	19.7	9.0	4.2	11.0	23.6	14.7	19.3
Dec.	[illegible]	[illegible]	158.7	[illegible]	50.9	[illegible]	[illegible]	9.0	4.2	[illegible]	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.2	51.1	.4	[illegible]	8.5	4.0	[illegible]	25.1	12.9	22.7
Dec.	[illegible]	[illegible]	162.5	75.1	51.4	.5	[illegible]	8.4	[illegible]	[illegible]	24.9	14.3	21.9
1969-June	214.8	[illegible]	159.5	77.3	51.2	.6	25.5	8.1	3.5	11.1	26.4	11.1	22.0
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	51.1	.7	[illegible]	7.6	[illegible]	10.4	27.2	11.2	25.0
1970-June	218.0	[illegible]	165.5	81.8	50.8	.8	[illegible]	7.2	[illegible]	8.5	29.0	14.8	21.0
Dec.	[illegible]	[illegible]	[illegible]	81.2	51.4	.7	29.1	7.4	[illegible]	7.3	27.8	20.6	19.9
1971-June	229.7	[illegible]	168.7	75.4	52.5	.7	[illegible]	7.0	[illegible]	7.4	25.9	32.7	17.2
Dec.	[illegible]	[illegible]	182.6	[illegible]	[illegible]	.6	18.8	7.0	[illegible]	11.4	25.4	46.9	15.6
1972-June	244.4	[illegible]	[illegible]	[illegible]	55.4	.6	17.2	6.7	[illegible]	[illegible]	26.9	50.0	14.0
Dec.	262.5	67.7	194.8	[illegible]	57.1	.6	16.2	6.6	[illegible]	9.8	28.9	55.3	17.0
1973-June	259.7	58.8	200.9	75.9	58.9	.6	16.4	6.3	[illegible]	9.8	28.8	60.2	16.6
Dec.	261.7	[illegible]	201.4	77.3	59.8	.5	16.9	[illegible]	2.9	10.9	29.2	55.5	19.3
1974-June	256.4	[illegible]	[illegible]	80.7	61.4	.5	18.8	5.9	2.6	10.8	28.3	57.7	17.3
Dec.	[illegible]	55.6	215.4	84.8	62.9	.5	21.5	6.2	2.5	11.0	29.2	58.8	22.8
1975-June	[illegible]	69.0	234.1	87.1	65.0	.5	21.6	7.1	[illegible]	[illegible]	[illegible]	66.0	25.5
Dec.	[illegible]	[illegible]	264.2	[illegible]	[illegible]	[illegible]	24.0	9.5	[illegible]	20.2	34.2	66.5	38.0
1976-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	36.2
Feb.	[illegible]	[illegible]	277.5	[illegible]	67.6	.4	[illegible]	[illegible]	5.0	22.6	[illegible]	69.6	40.3
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	[illegible]	10.4	[illegible]	[illegible]	36.8	68.1	43.9
Apr.	371.0	[illegible]	280.1	94.7	68.4	.4	25.8	10.5	[illegible]	[illegible]	36.9	70.2	39.2
May	376.4	[illegible]	[illegible]	[illegible]	68.8	.4	26.6	10.5	[illegible]	25.5	37.0	71.0	39.5
June	[illegible]	[illegible]	[illegible]	96.4	69.2	.4	[illegible]	10.6	5.4	[illegible]	[illegible]	69.8	38.1
July	[illegible]	[illegible]	[illegible]	97.1	69.9	.4	[illegible]	[illegible]	5.5	26.8	37.4	72.8	40.9
Aug.	[illegible]	[illegible]	297.8	[illegible]	70.5	.4	[illegible]	[illegible]	5.6	27.6	38.2	74.6	40.1
Sept.	[illegible]	[illegible]	[illegible]	99.7	70.5	.4	[illegible]	11.7	5.7	[illegible]	38.7	74.6	41.2
Oct.	[illegible]	[illegible]	[illegible]	100.0	70.9	.4	[illegible]	[illegible]	5.6	24.5	40.5	75.2	42.2
Nov.	[illegible]	100.7	307.4	100.7	71.2	.4	[illegible]	12.6	5.7	24.0	41.5	76.0	47.0
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	71.6	.4	[illegible]	12.5	5.7	26.5	41.6	78.1	40.5
1977-Jan.	415.7	[illegible]	[illegible]	101.0	72.0	.4	28.6	13.4	5.7	28.5	[illegible]	[illegible]	40.6
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	72.4	.4	28.7	12.7	5.9	29.8	[illegible]	82.3	42.9
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	72.8	.4	28.7	12.6	6.2	27.7	44.4	[illegible]	44.7
Apr.	[illegible]	[illegible]	322.2	[illegible]	[illegible]	.4	28.6	12.6	6.2	27.4	48.4	86.1	39.3
May	[illegible]	102.2	[illegible]	[illegible]	[illegible]	.4	[illegible]	12.9	6.1	25.8	49.1	[illegible]	40.7
June	[illegible]	102.4	[illegible]	[illegible]	[illegible]	.4	[illegible]	14.2	6.0	[illegible]	47.6	87.9	36.0
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.4	28.4	14.1	6.0	[illegible]	[illegible]	90.2	41.5
Aug.	434.9	100.0	334.9	103.7	[illegible]	.4	28.5	14.1	6.0	24.5	52.7	91.9	42.1
Sept. p	[illegible]	[illegible]	[illegible]	[illegible]	75.2	.4	[illegible]	14.5	6.1	[illegible]	53.5	95.1	40.7

Source: Office of Government Financing in the Office of the Secretary.
1/ United States savings bonds, Series A-F and J, are included at current redemption value.
2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.
3/ Includes partnerships and personal trust accounts.
4/ Exclusive of banks and insurance companies.
5/ Consists of the investments of foreign balances and international accounts in the United States. Beginning with July 1974 the figures exclude noninterest-bearing notes issued to the International Monetary Fund.
6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.
7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.
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TREASURY SURVEY OF OWNERSHIP
SEPTEMBER 30, 1977

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
				5,492 commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies		486 savings and loan associations	44[illegible] corporations	State and local government			
						[illegible] Life	439 fire, casualty, and marine			[illegible] general funds	185 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonmarketable 5/	254,121	[illegible]	[illegible]	-	-	-	-	-	-	-	-	[illegible]	-
Total interest-bearing public debt securities	697,629	260,205	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Matured debt and debt bearing no interest	1,211	-	1,211	-	-	-	-	-	-	-	-	1,211	-
Total public debt securities	698,340	260,205	438,635	75,132	4,422	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Government agency issues:													
Regular issues	[illegible]	236	[illegible]	[illegible]	177	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Participation certificates 6/	[illegible]	[illegible]	2,284	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]
Total Govt. agency securities covered in Treasury Survey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	185	217	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nonsurveyed Govt. agency securities	1,983	124	1,859										
Total Govt. agency securities 7/	10,298	[illegible]	8,204										
Total Federal securities	709,138	262,299	446,839										

Footnotes at end of Table TSO-5.

TREASURY SURVEY OF OWNERSHIP
SEPTEMBER 30, 1977

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	440 corporations	State and local governments: 311 general funds	State and local governments: 185 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 63,451 corporate pension trust funds 4/
By type security:												
Issued by U.S. Government:												
Treasury bills	156,091	42,437	10,556	4[illegible]8	332	796	1,041	5,875	5,828	1,653	87,135	1,390
Treasury notes	241,692	55,96[illegible]	62,819	[illegible],575	1,338	5,693	[illegible],901	4,826	5,019	1,254	97,305	6,792
Treasury bonds	45,724	18,433	1,758	409	2,299	1,076	237	425	1,306	1,900	17,882	2,440
Total	443,507	116,834	75,1[illegible]2	4,422	[illegible],969	7,564	5,179	11,126	12,153	4,807	202,[illegible]22	10,622
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	220,2[illegible]8	57,210	28,226	1,[illegible]50	1,067	1,4[illegible]9	[illegible],[illegible]28	8,004	7,467	1,902	111,[illegible]44	2,286
1 to 5 years	148,428	[illegible]5,109	[illegible]9,724	2,144	1,048	[illegible],234	2,758	[illegible],518	[illegible],585	636	57,672	[illegible],232
5 to 10 years	46,489	1[illegible],[illegible]12	6,457	646	611	2,286	134	353	555	651	21,485	2,760
10 to 15 years	8,860	[illegible],109	[illegible]47	116	721	290	[illegible]7	81	199	375	[illegible],585	287
15 to 20 years	10,922	4,5[illegible]2	290	1[illegible]	214	142	1[illegible]	89	22[illegible]	573	4,714	1,274
20 years and over	8,570	[illegible],562	89	[illegible]	308	173	10	80	124	669	[illegible],522	784
Total	44[illegible],507	116,834	75,1[illegible]	4,422	[illegible],969	7,564	5,179	11,126	12,15[illegible]	4,807	202,322	10,622
Maturity classes (final maturity):												
Within 1 year	217,917	56,588	28,109	1,[illegible]4	751	1,366	2,198	7,979	7,[illegible]22	1,789	110,483	2,260
1 to 5 years	148,428	[illegible]5,109	[illegible]9,724	2,144	1,048	3,234	2,758	[illegible],518	[illegible],585	636	57,672	[illegible],230
5 to 10 years	45,872	12,806	6,504	640	819	2,247	149	375	592	665	21,076	2,784
10 to 15 years	8,600	2,410	37[illegible]	128	7[illegible]9	354	[illegible]9	45	284	443	3,784	232
15 to 20 years	4,401	2,163	108	66	120	63	18	85	64	65	1,648	72
20 years and over	18,288	7,757	[illegible]15	110	493	301	16	12[illegible]	305	1,208	7,660	2,04[illegible]
Total	443,507	116,8[illegible]4	75,1[illegible]	4,42[illegible]	[illegible],969	7,564	5,179	11,126	12,15[illegible]	4,807	202,322	10,622

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	440 corporations	State and local governments: 311 general funds	State and local governments: 185 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 63,451 corporate pension trust funds 4/
Treasury Bills:												
Regular weekly and annual maturing:												
Oct. 1977	26,018	6,0[illegible]0	778	62	[illegible]2	105	77	908	1,193	358	16,475	484
Nov. 1977	25,8[illegible]	7,101	1,184	18	29	108	71	1,058	698	514	15,052	239
Dec. 1977	[illegible]0,545	8,515	1,417	[illegible]6	52	108	215	982	1,379	435	17,408	239
Jan. 1978	16,688	4,461	726	54	[illegible]1	115	135	741	948	257	9,221	102
Feb. 1978	17,015	4,466	1,[illegible]26	91	88	124	139	1,158	787	80	8,756	99
Mar. 1978	19,897	5,675	1,647	48	68	94	105	526	225	5	11,504	70
Apr. 1978	3,342	984	[illegible]91	12	[illegible]	4[illegible]	21	138	198	*	1,552	20
May 1978	5,420	1,690	747	10	6	25	[illegible]	144	159	4	2,603	70
June 1978	2,25[illegible]	861	141	20	-	1[illegible]	[illegible]9	12	51	-	1,116	5
July 1978	[illegible],0[illegible]8	1,000	570	54	21	[illegible]0	99	15	124	1	1,124	16
Aug. 1978	[illegible],0[illegible]5	757	69[illegible]	19	-	14	85	129	46	-	1,263	40
Sept. 1978	[illegible],036	898	9[illegible]6	15	-	17	2[illegible]	66	21	1	1,060	8
Total Treasury Bills	156,[illegible]91	42,4[illegible]7	10,556	438	[illegible]2	796	1,041	5,875	5,828	1,653	87,135	1,390
Treasury Notes:												
7-1/2% Oct. 1977-N	3,156	23[illegible]	1,169	61	45	36	44	174	149	28	1,217	24
6-5/8 Nov. 1977-Q	2,628	1[illegible]2	918	61	54	26	69	97	85	5	1,181	44
7-[illegible]/4 Nov. 1977-E	[illegible],6[illegible]0	1,279	1,080	4[illegible]	41	11	17	269	65	1	822	13
7-1/4 Dec. 1977-P	2,765	[illegible]62	850	46	5	17	50	50	97	2	1,286	26
6-3/8 Jan. 1978-J	2,511	[illegible]	559	44	[illegible]0	14	67	48	88	1	1,357	25
6-1/4 Feb. 1978-A	8,[illegible]89	[illegible],369	1,515	67	50	77	1[illegible]5	71	152	29	2,924	29
8 Feb. 1978-G	2,115	68	550	15	16	14	9	128	29	1	1,275	26
[illegible] Mar. 1978-K	[illegible],16[illegible]	[illegible]	945	94	6[illegible]	21	108	125	86	1	1,415	43
[illegible]-1/2 Apr. 1978-I	[illegible],574	[illegible]	66[illegible]	4[illegible]	[illegible]	28	72	12	64	*	1,298	60
7-1/8 May 1978-L	[illegible],960	1,0[illegible]2	1,[illegible]88	69	[illegible]5	58	77	109	65	1[illegible]	1,115	59
[illegible] May 1978-M	2,[illegible]	[illegible]1	[illegible]		1	[illegible]2	5	1[illegible]	[illegible]7	15	1,042	63
7-7/8 May 1978-F	4,42[illegible]	1,565	1,[illegible]09	82	28	28	61	10[illegible]	61	7	1,278	72
6-7/8 June 1978-N	[illegible]	79[illegible]	[illegible]85	28	[illegible]	[illegible]1	61	142	120	[illegible]	1,276	79
6-7/8 July 1978-P	2,855	265	1,118	2[illegible]	1	41	109	207	118	2	972	84
7-5/8 Aug. 1978-E	[illegible],155	[illegible],581	1,17[illegible]	86	12	72	44	116	22	18	1,030	78
[illegible]-3/4 Aug. 1978-[illegible]	[illegible],462	635	[illegible]	26	2	27	2	5	48	2	1,083	40
6-5/8 Aug. 1978-Q	2,949	180	968	[illegible]8	28	2[illegible]	92	151	53	4	1,411	37
[illegible]-1/4 Sept. 1978-R	[illegible],195	452	936	[illegible]4	-	32	108	97	165	4	1,367	62

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,4[illegible] commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 4[illegible]9 fire, casualty, and marine	48[illegible] savings and loan associations	440 corporations	State and local governments: 311 general funds	State and local governments: 1[illegible] pension and retirement funds	Held by all other investors 3/	Memorandum: Held by [illegible] corporate pension trust funds 4/
Treasury Notes - (Continued):												
5-7/8% Oct. 1978-S	2,[illegible]21	256	346	64	10	32	67	46	133	-	1,366	33
5-3/4 Nov. 1978-T	2,041	251	715	28	14	5	39	79	101	1	1,502	17
6 Nov. 1978-B	8,207	3,591	1,458	62	133	121	112	31	197	14	2,488	33
5-1/4 Dec. 1978-U	3,376	473	803	43	13	36	244	107	139	2	1,516	34
8-1/8 Dec. 1978-H	2,517	204	1,106	45	21	22	30	47	44	1	996	32
5-7/8 Jan. 1979-L	2,855	83	1,213	35	20	13	62	138	181	3	1,057	36
7 Feb. 1979-H	4,692	1,759	1,203	46	34	54	65	64	43	17	1,393	74
5-7/8 Feb. 1979-M	2,845	199	1,038	38	1	22	54	105	111	4	1,274	61
6 Mar. 1979-N	3,519	590	1,041	38	1	41	46	100	140	5	1,515	55
5-7/8 Apr. 1979-P	1,992	123	532	14	-	[illegible]	42	100	59	1	1,111	20
7-7/8 May 1979-D	2,269	560	875	34	2	40	11	1	53	4	689	24
6-1/8 May 1979-Q	2,087	209	588	30	3	17	32	59	110	1	1,039	19
7-3/4 June 1979-E	1,782	120	759	70	5	33	45	14	33	9	688	59
6-1/8 June 1979-R	2,308	265	529	13	-	23	136	57	79	-	1,206	11
6-1/4 July 1979-S	3,130	143	779	33	*	36	112	3	229	7	1,[illegible]34	26
6-1/4 Aug. 1979-A	4,559	1,794	702	23	20	59	64	11	43	5	1,833	19
6-7/8 Aug. 1979-J	2,[illegible]89	854	862	30	2	51	65	173	53	7	[illegible]	79
6-5/8 Aug. 1979-T	3,481	217	868	39	-	29	55	50	41	15	2,168	53
8-1/2 Sept. 1979-F	2,081	222	609	46	10	73	15	[illegible]	31	33	1,072	27
6-5/8 Sept. 1979-U	3,360	268	1,015	27	6	6	21	43	12	5	2,451	76
6-1/4 Nov. 1979-K	3,376	253	1,284	60	11	71	101	43	146	21	1,381	30
6-5/8 Nov. 1979-B	1,604	1,142	115	6	2	48	7	6	23	*	255	7
7 Nov. 1979-C	2,241	454	660	31	4	74	19	123	14	3	859	30
7-1/2 Dec. 1979-G	2,006	127	800	44	6	91	52	23	42	11	760	70
6-1/2 Feb. 1980-G	4,608	1,486	1,590	73	7	60	62	29	56	37	1,203	37
7-1/2 Mar. 1980-C	2,069	174	779	42	4	79	26	15	3	2	944	112
6-7/8 May 1980-A	7,265	5,591	604	35	6	72	32	11	30	1	883	26
7-5/8 June 1980-D	2,185	302	689	41	3	134	13	17	53	21	907	124
6-3/4 Aug. 1980-H	4,133	635	1,373	54	2	31	76	71	35	15	1,836	86
9 Aug. 1980-B	4,296	2,686	404	3	1	47	1	17	9	7	1,116	26
6-7/8 Sept. 1980-E	2,141	145	997	40	7	43	53	33	70	16	726	43
5-7/8 Dec. 1980-F	2,692	50	997	38	5	95	178	32	152	12	1,132	11
7 Feb. 1981-A	1,842	557	497	20	11	97	24	14	33	4	586	15
7-3/8 Feb. 1981-C	4,796	981	1,763	151	15	162	65	169	43	17	1,440	266
6-7/8 Mar. 1981-H	2,809	79	959	31	12	35	25	116	122	44	1,377	156
7-3/8 May 1981-D	2,020	209	673	65	17	150	27	3	34	17	820	92
6-3/4 June 1981-J	2,514	67	859	27	5	55	85	42	95	5	1,274	57
7-5/8 Aug. 1981-F	2,586	225	1,070	69	7	104	21	32	57	3	998	180
6-3/4 Sept. 1981-R	2,968	178	853	20	2	14	44	95	3	21	1,733	43
7 Nov. 1981-G	2,543	70	1,064	73	10	92	83	48	20	49	1,035	153
7-3/4 Nov. 1981-B	4,477	1,349	923	108	14	162	30	22	69	29	1,270	137
6-1/8 Feb. 1982-D	2,697	51	970	121	23	153	162	57	93	10	1,057	60
7 May 1982-E	2,613	31	762	56	26	39	38	59	50	11	1,442	117
8 May 1982-A	2,747	1,442	336	56	8	73	7	7	15	24	759	84
8-1/8 Aug. 1982-B	2,918	1,092	404	48	14	126	1	3	43	66	1,122	192
7-7/8 Nov. 1982-C	2,902	712	719	58	22	204	2	12	27	79	1,068	213
8 Feb. 1983-A	7,958	2,113	973	105	42	324	11	64	37	68	4,220	403
7 Nov. 1983-B	2,309	102	697	33	16	164	29	19	35	21	1,192	57
7-1/4 Feb. 1984-A	8,438	3,683	1,041	74	48	449	9	55	72	82	2,925	570
7-1/4 Aug. 1984-B	2,863	348	534	25	37	241	2	19	2	5	1,651	174
7-7/8 May 1986-A	5,219	824	589	110	131	499	9	40	54	121	2,842	542
8 Aug. 1986-B	9,515	1,940	1,620	194	100	223	28	111	92	162	5,037	772
Exchange Series	59	-	9	1	1	11	1	12	*	*	23	12
Total Treasury Notes	241,692	55,963	62,819	3,575	1,338	5,693	3,901	4,926	5,019	1,254	97,305	6,792
Treasury Bonds:												
4-1/4% May 1975-85	1,053	395	64	7	53	27	7	5	69	75	1,053	25
3-1/4 June 1978-83	1,268	227	53	9	263	47	23	21	75	39	1,268	1
4 Feb. 1980	2,501	933	93	18	163	92	55	31	232	23	2,501	15
3-1/2 Nov. 1980	1,756	622	66	20	322	49	39	19	110	26	1,756	4
7 Aug. 1981	807	408	35	5	19	3	*	*	5	1	307	1
6-3/8 Feb. 1982	2,702	1,055	435	22	20	77	12	15	32	3	1,027	20
6-3/8 Aug. 1984	2,353	1,399	125	10	15	30	5	23	77	1	668	13
3-1/4 May 1985	779	179	28	7	81	25	22	4	17	10	405	9
6-1/8 Nov. 1986	1,216	884	62	6	9	8	1	3	35	*	207	4
4-1/4 Aug. 1987-92	2,938	1,128	70	23	109	113	15	4	108	100	1,27[illegible]	3
4 Feb. 1988-93	187	53	2	4	46	5	5	-	1	3	68	5
7-1/2 Aug. 1988-93	1,914	1,318	37	6	12	13	-	9	6	10	502	47
4-1/8 May 1989-94	1,096	456	5	1	33	30	6	31	15	18	500	6
3-1/2 Feb. 1990	2,911	897	84	37	471	63	19	15	114	57	1,154	9
8-1/4 May 1990	1,247	345	41	50	38	80	1	17	12	110	545	89
7-1/4 Aug. 1992	1,504	41	178	20	121	99	5	9	50	168	815	131
6-3/4 Feb. 1993	627	209	57	11	13	5	4	13	12	24	278	7
7 May 1993-98	692	328	94	5	17	3	2	6	13	15	209	8
8-1/2 May 1994-99	2,414	1,603	35	5	12	26	-	12	18	113	590	104
3 Feb. 1995	577	128	7	44	16	9	2	33	30	10	298	7
7-7/8 Feb. 1995-2000	2,771	528	84	56	113	47	3	3	65	203	1,667	446
8-3/8 Aug. 1995-2000	2,265	974	2	9	29	28	2	15	85	116	1,004	378
8 Aug. 1996-2001	1,575	761	11	1	14	24	-	7	-	91	667	323
3-1/2 Nov. 1998	2,111	714	19	23	118	17	8	*	73	2	1,125	1
8-1/4 May 2000-05	2,221	1,297	3	*	10	24	-	7	16	145	720	223
7-5/8 Feb. 2002-07	4,249	1,551	67	9	180	132	1	73	36	522	1,677	560
Total Treasury Bonds	45,724	18,433	1,758	409	2,299	1,076	237	425	1,306	1,900	17,882	2,440
Total Marketable Public Debt Securities	443,507	116,834	75,132	4,422	3,969	7,564	5,179	11,126	12,153	4,807	202,322	10,622

Footnotes at end of Table TSO-5.

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	440 corporations	State and local governments: 311 general funds	State and local governments: 185 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 63,451 corporate pension trust funds 4/
Export-Import Bank:												
Debentures	1,500	91	661	23	20	18	65	182	55	30	355	49
Issues to State & Local Govts. 8/	143	-	-	-	-	-	-	-	143	-	-	-
Participation Certificates	250	16	80	12	4	10	5	-	9	11	104	9
Total	1,893	106	741	35	24	28	70	182	208	41	458	58
Federal Housing Administration:												
Debentures	579	108	53	20	11	3	10	-	10	60	305	2
Government National Mortgage Association:												
Participation Certificates	3,768	1,718	472	191	96	167	199	116	150	568	91	413
U.S. Postal Service:												
Bonds	250	37	12	16	3	2	1	-	4	33	145	3
Tennessee Valley Authority:												
Bonds	1,8[illegible]	-	48	113	45	17	23	-	13	187	1,367	42
Total Government Agency securities covered by survey	8,315	1,970	1,326	380	180	217	303	298	391	879	2,366	519

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,492 commercial banks 2/	466 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 439 fire, casualty, and marine	486 savings and loan associations	440 corporations	State and local governments: 311 general funds	State and local governments: 185 pension and retirement funds	Held by all other investors 3/	Memorandum: Held by 63,451 corporate pension trust funds 4/
Banks for Cooperatives:												
Debentures	4,061	116	837	91	12	38	103	114	499	43	2,109	41
Farm Credit Banks:												
Discount Notes	1,046	-	135	3	2	8	21	61	194	15	606	50
Consolidated Bonds	[illegible]	23	54	13	1	15	36	-	5	15	700	45
Farmers Home Administration:												
Insured Notes	4,308	248	1,177	305	417	89	170	19	306	429	1,247	184
Federal Home Loan Banks:												
Discount Notes	475	-	305	60	[illegible]	6	69	5	19	4	6	90
Bonds	16,687	1,923	2,969	503	97	235	681	99	432	238	9,410	712
FHLMC Mtg. Backed Certificates and Bonds 10/	1,686	-	237	99	41	51	611	40	23	209	472	375
Issues to State and Local Govts. 8/ 10/	358	-	-	-	-	-	-	-	358	-	-	-
Total	19,206	1,9[illegible]	3,511	761	140	292	1,361	144	836	451	9,788	1,166
Federal Intermediate Credit Banks:												
Debenutres 9/	11,6[illegible]	402	[illegible]	[illegible]	13	111	570	243	672	69	7,190	150
Federal Land Banks:												
Bonds	18,71[illegible]	1,161	3,81[illegible]	575	75	377	[illegible]	280	465	478	10,804	656
Federal National Mortgage Association:												
Discount Notes	1,[illegible]	-	614	91	[illegible]	[illegible]	[illegible]	33	443	27	158	122
Debentures	27,900	3,148	5,313	1,2[illegible]	108	463	1,249	249	957	415	14,767	904
Capital Debentures	1,1[illegible]	49	117	93	5	3	43	11	4	4	866	38
Mtg. Backed Bonds	[illegible]	-	29	10	2	4	7	1	*	2	85	52
Issues to State and Local Govts. 8/	544	-	-	-	-	-	-	-	544	-	-	-
Total	31,491	3,197	6,134	1,425	137	506	1,426	294	2,049	448	15,876	1,116
District of Columbia:												
Stadium Bonds	20	-	*	4	*	1	3	-	-	2	8	-
Total Government Sponsored Agency securities covered in survey	91,506	7,[illegible]	17,711	3,501	797	1,430	4,4[illegible]	[illegible],154	4,926	1,950	48,328	3,408

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-[illegible].
2/ Excludes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Consists of corporate pension trust funds and profit-sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.
5/ Data on holdings of nonmarketable public debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
6/ Include Export-Import Bank and Government National Mortgages Association participation certificates.
7/ Includes matured securities outstanding on which interest has ceased.
8/ Direct placements with State and Local Government with various interest rates and maturity dates.
9/ Include securities issued for use as collateral for short-term borrowings.
10/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, OCTOBER 31, 1977

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,403	$3,307	8/4/77	5/5/77	11/3/77	6.22%	+.37%
2,403	3,303	8/11/77	5/12/77	11/10/77	6.19	+.35
2,307	3,203	8/18/77	5/19/77	11/17/77	6.03	+.20
2,304	3,201	8/25/77	5/26/77	11/25/77	6.02	+.18
2,300	3,102	9/1/77	6/2/77	12/1/77	5.97	+.08
2,299	3,002	9/8/77	6/9/77	12/8/77	5.98	+.08
2,515	3,001	9/15/77	6/16/77	12/15/77	6.00	+.10
2,507	3,001	9/22/77	6/23/77	12/22/77	5.99	+.09
2,202	3,201	9/29/77	6/30/77	12/29/77	6.00	+.11
2,304	3,305	10/6/77	7/7/77	1/5/78	6.10	+.12
2,308	3,404	10/13/77	7/14/77	1/12/78	6.13	+.11
2,303	3,408	10/20/77	7/21/77	1/19/78	6.14	+.11
2,305	3,501	10/27/77	7/28/77	1/26/78	6.18	+.14
	3,599		8/4/77	2/2/78	6.27	+.19
	3,504		8/11/77	2/9/78	6.30	+.20
	3,403		8/18/77	2/16/78	6.32	+.22
	3,404		8/25/77	2/23/78	6.33	+.22
	3,304		9/1/77	3/2/78	6.38	+.23
	3,203		9/8/77	3/9/78	6.40	+.24
	3,377		9/15/77	3/16/78	6.41	+.24
	3,502		9/22/77	3/23/78	6.42	+.23
	3,302		9/29/77	3/30/78	6.42	+.23
	3,506		10/6/77	4/6/78	6.46	-
	3,406		10/13/77	4/13/78	6.46	-
	3,403		10/20/77	4/20/78	6.47	-
	3,404		10/27/77	4/27/78	6.51	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
52-week	52-week		Bid	Change from last month
$3,402	11/16/76	11/15/77	6.20%	+.34%
3,505	12/14/76	12/13/77	6.03	+.13
3,071	1/11/77	1/10/78	6.11	+.10
3,105	2/8/77	2/7/78	6.32	+.23
3,208	3/8/77	3/7/78	6.42	+.27
3,342	4/5/77	4/4/78	6.45	+.27
2,966	5/3/77	5/2/78	6.51	+.32
2,454	5/31/77	5/30/78	6.52	+.32
2,253	6/28/77	6/27/78	6.54	+.34
3,038	7/26/77	7/25/78	6.57	+.35
3,005	8/26/77	8/22/78	6.59	+.34
3,036	9/20/77	9/19/78	6.60	+.35
3,162	10/18/77	10/17/78	6.63	-

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 1/			
							High		Low	
		Bid	Change from last month	To maturity	Change from last month		Price	Date	Price	Date
$3,630	7-3/4% - 11/15/77-E	100.01	-.03	6.69%	+.21	11/15/74	103.19	2/21/75	98.30	9/16/75
2,628	6-5/8 - 11/30/77-Q	99.31	-.01	6.83	+.35	3/3/76	101.20	12/3/76	99.08	5/27/76
2,765	7-1/4 - 12/31/77-P	100.01	-.04	6.89	+.42	12/31/75	102.12	12/3/76	100.01	10/31/77
2,511	6-3/8 - 1/31/78-J	99.30	-.01	6.53	+.13	2/2/76	101.16	12/7/76	98.20	5/27/76
8,389	6-1/4 - 2/15/78-A	99.28	-.02	6.60	+.23	2/15/71	106.20	3/22/71	92.06	8/23/74
2,115	8 - 2/28/78-G	100.13	-.07	6.65	+.27	10/7/75	103.15	12/3/76	99.12	9/30/75
3,162	6-3/4 - 3/31/78-K	99.31	-.05	6.79	+.31	3/31/76	102.05	12/3/76	99.00	5/27/76
2,574	6-1/2 - 4/30/78-L	99.27	-.04	6.82	+.26	5/17/76	101.30	12/3/76	98.17	5/27/76
3,960	7-1/8 - 5/15/78-D	100.04	-.06	6.88	+.28	2/18/75	102.22	12/3/76	96.27	9/16/75
4,423	7-7/8 - 5/15/78-F	100.16	-.09	6.91	+.34	9/15/75	103.25	12/3/76	98.16	9/16/75
2,567	7-1/8 - 5/31/78-M	100.04	-.08	6.90	+.36	6/1/76	102.26	12/3/76	99.18	5/27/76
3,331	6-7/8 - 6/30/78-N	99.31	-.07	6.92	+.31	6/30/76	102.17	12/3/76	99.22	6/28/76
2,855	6-7/8 - 7/31/78-P	99.31	-.07	6.92	+.28	7/21/76	102.18	12/3/76	99.28	10/21/77
5,155	7-5/8 - 8/15/78-E	100.17	-.08	6.92	+.24	5/15/75	103.24	12/3/76	97.26	9/16/75
2,462	8-3/4 - 8/15/78-C	101.11	-.13	6.97	+.33	5/15/74	106.10	2/5/75	99.24	8/23/74
2,949	6-5/8 - 8/31/78-Q	99.24	-.07	6.94	+.28	8/31/76	102.06	12/3/76	99.19	10/18/77
3,195	6-1/4 - 9/30/78-R	99.12	-.08	6.97	+.32	9/30/76	101.20	12/10/76	99.07	10/17/77
2,921	5-7/8 - 10/31/78-S	98.30	-.08	7.00	+.33	11/1/76	101.01	12/10/76	98.25	10/18/77
8,207	6 - 11/15/78-B	99.02	-.08	6.95	+.30	11/15/71	101.08	12/3/76	90.10	8/23/74
2,941	5-3/4 - 11/30/78-T	98.24	-.08	6.97	+.31	11/30/76	100.28	12/10/76	98.17	10/19/77
3,376	5-1/4 - 12/31/78-U	98.03	-.07	6.98	+.29	12/31/76	99.27	12/27/76	97.27	10/18/77
2,517	8-1/8 - 12/31/78-H	101.07	-.15	7.02	+.33	10/22/75	105.08	12/3/76	100.07	10/15/75
2,855	5-7/8 - 1/31/79-L	98.20	-.10	7.04	+.32	2/3/77	100.09	4/14/77	98.13	10/18/77
4,692	7 - 2/15/79-H	99.30	-.14	7.05	+.34	2/17/76	103.09	12/2/76	98.23	3/4/76
2,845	5-7/8 - 2/28/79-M	98.17	-.11	7.05	+.33	2/28/77	100.11	4/14/77	98.10	10/18/77
3,519	6 - 3/31/79-N	98.16	-.16	7.13	+.41	3/31/77	100.18	4/14/77	98.13	10/18/77
1,992	5-7/8 - 4/30/79-P	98.10	-.14	7.08	+.36	5/2/77	99.28	4/20/77	98.03	10/18/77
2,269	7-7/8 - 5/15/79-D	101.02	-.21	7.13	+.39	11/6/74	105.10	12/2/76	98.04	9/15/75
2,087	6-1/8 - 5/31/79-Q	98.14	-.22	7.19	+.50	5/31/77	100.06	6/29/77	98.13	10/18/77
2,308	6-1/8 - 6/30/79-R	98.13	-.21	7.16	+.46	6/30/77	100.04	6/28/77	98.11	10/17/77
1,782	7-3/4 - 6/30/79-E	100.29	-.23	7.16	+.41	7/9/75	105.08	12/3/76	97.16	9/15/75
3,180	6-1/4 - 7/31/79-S	98.16	-.20	7.18	+.41	8/1/77	99.30	7/26/77	98.15	10/18/77
4,559	6-1/4 - 8/15/79-A	98.15	-.19	7.18	+.39	8/15/72	101.23	12/10/76	90.04	8/23/74
2,989	6-7/8 - 8/15/79-J	99.17	-.18	7.16	+.34	8/16/76	103.09	12/10/76	99.14	10/18/77
3,481	6-5/8 - 8/31/79-T	99.00	-.22	7.22	+.42	8/31/77	100.07	9/6/77	98.31	10/17/77
3,861	6-5/8 - 9/30/79-U	98.31	-.22	7.21	+.40	9/30/77	99.22	9/29/77	98.30	10/17/77
2,081	8-1/2 - 9/30/79-F	102.06	-.28	7.26	+.43	9/4/75	107.18	12/2/76	99.23	9/16/75
4,330	7-1/4 - 10/31/79-V	100.01	-	7.23	-	10/31/77	100.06	10/28/77	100.01	10/31/77
3,376	6-1/4 - 11/15/79-K	98.06	-.21	7.22	+.37	11/15/76	101.28	12/10/76	98.03	10/21/77
1,604	6-5/8 - 11/15/79-B	98.28	-.22	7.23	+.38	2/15/73	102.26	12/10/76	91.02	8/23/74

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$[illegible],241	7%	- 11/15/79-C	98.19	-.22	7.23%	+.36%	11/15/73	103.22	12/10/76	92.16	8/23/74
2,006	7-1/2	- 12/31/79-G	100.15	-.24	7.26	+.36	1/6/76	105.04	12/2/76	99.14	5/27/76
4,608	6-1/2	- 2/15/80-G	98.13	-.25	7.27	+.39	2/15/77	101.12	4/4/77	98.10	10/21/77
2,069	7-1/2	- 3/31/80-C	100.13	-.29	7.31	+.39	3/17/76	105.04	12/2/76	99.11	5/27/76
[illegible],265	6-7/8	- 5/15/80-A	99.01	-.29	7.30	+.40	5/15/73	103.12	12/10/76	91.16	8/23/74
[illegible],185	7-5/8	- 6/30/80-D	100.23	-1.01	7.32	+.41	6/10/76	105.23	12/2/76	100.05	6/6/76
4,133	6-3/4	- 8/15/80-H	98.19	-.31	7.32	+.40	8/15/77	100.07	9/6/77	98.19	10/31/77
4,296	9	- 8/15/80-B	104.09	-1.01	7.29	+.35	8/15/74	110.06	12/10/76	100.21	8/23/74
2,141	6-7/8	- 9/30/80-E	98.27	-.31	7.32	+.37	8/31/76	103.19	12/2/76	98.25	10/21/77
4,543	7-1/8	- 11/15/80-J	99.12	-	7.36	-	11/15/77	99.12	10/31/77	99.12	10/31/77
[illegible],692	5-7/8	- 12/31/80-F	96.00	-1.00	7.31	+.39	11/30/76	100.11	12/3/76	95.30	10/21/77
[illegible],842	7	- 2/15/81-A	99.00	-1.04	7.35	+.39	2/15/74	103.28	11/26/76	91.14	8/23/74
4,796	7-3/8	- 2/15/81-C	100.00	-1.05	7.38	+.40	2/18/75	105.08	12/2/76	95.06	9/1/75
2,809	6-7/8	- 3/31/81-H	98.18	-1.0[illegible]	7.36	+.36	3/8/77	101.28	4/14/77	98.17	10/25/77
2,020	7-3/8	- 5/15/81-D	100.00	-1.06	7.38	+.38	1/26/76	105.08	12/12/76	98.11	5/27/76
[illegible],514	6-3/4	- 6/30/81-J	98.01	-1.04	7.37	+.36	6/3/77	100.30	6/28/77	98.00	10/25/77
[illegible],586	7-5/8	- 8/15/81-F	100.25	-1.08	7.38	+.36	7/9/76	106.10	12/2/76	100.00	7/1/76
[illegible],969	6-3/4	- 9/30/81-K	98.00	-1.04	7.35	+.34	9/30/77	99.25	9/6/77	98.00	10/31/77
[illegible],543	7	- 11/15/81-G	99.20	-1.06	7.40	+.35	10/12/76	104.10	11/26/76	98.20	10/31/77
4,477	7-3/4	- 11/15/81-B	101.06	-1.07	7.40	+.33	11/15/74	106.30	12/2/76	96.12	9/16/75
[illegible],697	6-1/8	- 2/15/82-D	95.10	-1.05	7.42	+.34	1/6/77	99.30	12/31/76	95.10	10/31/77
[illegible],613	7	- 5/15/82-E	98.16	-1.07	7.40	+.33	3/29/77	101.25	4/14/77	98.16	10/31/77
[illegible],747	8	- 5/15/82-A	102.06	-1.11	7.42	+.33	5/15/75	108.04	12/3/76	97.01	9/16/75
[illegible],918	8-1/8	- 8/15/82-B	102.22	-1.14	7.45	+.34	8/15/75	108.20	12/10/76	97.20	9/15/75
[illegible],736	7-1/8	- 11/15/82-F	98.22	-	7.44	-	10/15/77	99.15	10/6/77	98.22	10/31/77
[illegible],902	7-7/8	- 11/15/82-C	101.21	-1.17	7.47	+.35	11/17/75	107.20	12/3/76	98.12	12/10/75
7,958	8	- 2/15/83-A	102.09	-1.20	7.47	+.36	2/17/76	108.08	12/3/76	100.15	5/27/76
[illegible],309	7	- 11/15/83-B	98.00	-1.16	7.42	+.32	11/15/76	104.04	12/10/76	98.00	10/31/77
[illegible],438	7-1/4	- 2/15/84-A	98.22	-1.14	7.52	+.29	2/15/77	101.30	6/28/77	98.22	10/31/77
[illegible],265	7-1/4	- 8/15/84-B	98.19	-1.15	7.52	+.29	8/15/77	101.00	9/6/77	98.19	10/31/77
5,219	7-7/8	- 5/15/86-A	101.21	-1.20	7.61	+.26	5/17/76	107.20	12/30/76	99.06	5/21/76
9,515	8	- 8/15/86-B	102.19	-1.15	7.59	+.22	8/15/76	108.20	12/30/76	101.01	8/5/76
15	1-1/2	- 4/1/78-EA	96.18	-.10	10.12	+2.05	4/1/73	96.24	8/31/77	79.16	9/30/74
3	1-1/2	- 10/1/78-EO	94.12	+.04	7.99	+.38	10/1/73	94.12	10/31/77	77.20	9/30/74
[illegible]	1-1/2	- 4/1/79-EA	92.04	.00	7.46	+.32	4/1/74	92.04	10/31/77	75.12	9/30/74
1	1-1/2	- 10/1/79-EO	89.30	-.04	7.22	+.30	10/1/74	89.30	10/31/77	73.04	10/31/74
2	1-1/2	- 4/1/80-EA	87.24	-.12	7.11	+.36	4/1/75	87.24	10/31/77	74.10	4/30/75
3	1-1/2	- 10/1/80-EO	85.20	-.04	7.04	+.20	10/1/75	85.20	10/31/77	72.00	10/1/75
[illegible]	1-1/2	- 4/1/81-EA	83.16	-.04	7.02	+.17	4/1/76	83.16	10/31/77	74.16	5/28/76
14	1-1/2	- 10/1/81-EO	81.14	-.04	7.00	+.15	10/1/76	82.26	7/31/77	76.20	10/1/76
1	1-1/2	- 4/1/82-EA	79.14	-.04	6.99	+.13	4/1/77	79.14	10/31/77	78.00	3/31/77
[illegible]	1-1/2	- 10/1/82-EO	77.12	-.04	7.02	+.12	10/1/77	77.16	10/1/77	77.12	10/31/77

Footnotes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

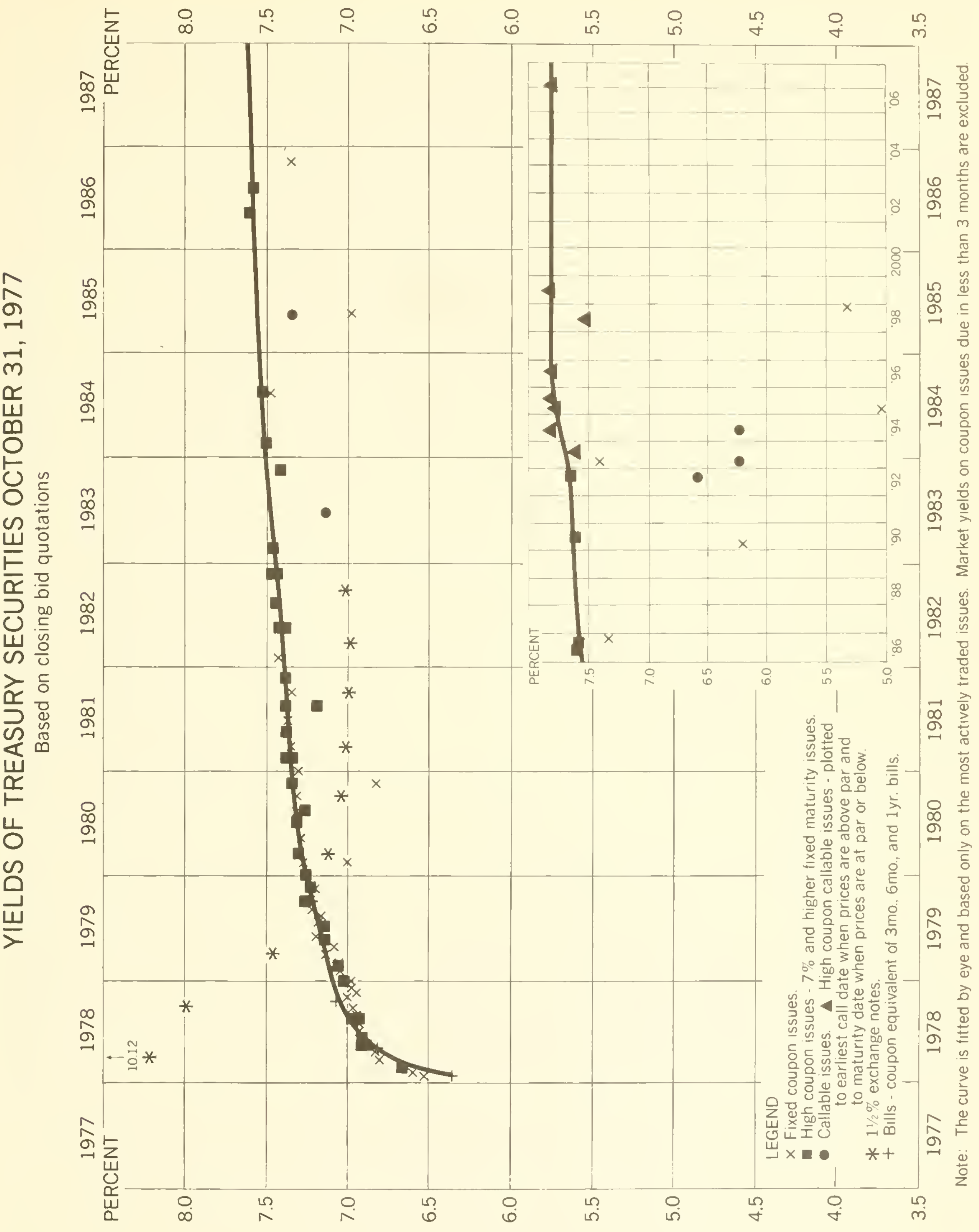
(Price decimals are 32ds)

Amount outstanding (millions)	Description		Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first trade 1/: High: Price	High: Date	Low: Price	Low: Date
$2,500	4%	- 2/15/80	93.24	-.14	7.00%	+.31%	1/23/59	103.18	5/12/61	71.04	12/29/69
1,755	3-1/2	- 11/15/80	91.00	-.24	6.93	+.37	10/3/60	97.24	5/12/61	66.24	5/24/70
807	7	- 8/15/81	99.02	-.30	7.29	+.29	8/15/71	110.02	11/15/71	93.16	9/18/74
2,702	6-3/8	- 2/15/82	96.06	-1.08	7.43	+.36	2/15/72	101.14	3/9/72	86.16	8/28/74
1,262	3-1/4	- 6/15/78-83	82.08	-1.08	7.[illegible]	+.[illegible]	5/1/53	111.28	8/4/54	62.02	5/26/70
2,353	6-3/8	- 8/15/84	94.04	-1.04	7.49	+.[illegible]	8/15/72	100.10	12/3/76	87.12	8/27/74
775	3-1/4	- 5/15/85	78.14	-1.12	6.98	+.31	6/3/58	101.04	5/11/58	61.08	5/26/70
1,052	4-1/4	- 5/15/75-85	82.12	-1.14	7.34	+.31	4/15/60	105.28	5/5/61	66.30	5/26/70
1,216	6-1/8	- 11/15/86	92.00	-1.12	7.35	+.[illegible]	11/15/71	100.20	11/5/71	85.04	9/29/74
[illegible],900	3-1/2	- 2/15/90 3/	76.28	-1.12	[illegible]	+.[illegible]	2/14/58	105.26	4/21/58	59.20	5/26/70
1,247	8-1/4	- 5/15/90 3/	105.02	-1.08	7.62	+.15	4/7/75	111.05	12/31/76	97.00	9/12/75
2,929	4-1/4	- 8/15/87-92	78.00	-1.10	6.60	+.17	8/15/62	104.10	12/26/62	63.00	5/26/70
1,504	7-1/4	- 8/15/92 3/	96.16	-1.17	7.65	+.18	7/8/77	99.10	6/29/77	96.16	10/31/77
197	4	- 2/15/88-93 3/	77.[illegible]	-1.02	6.[illegible]	+.13	1/17/63	100.11	1/16/63	62.18	5/26/70
627	6-3/4	- 2/15/93 3/	93.[illegible]	-1.18	7.43	+.19	1/10/73	99.[illegible]	1/4/73	82.18	8/26/74
1,914	7-1/2	- 8/15/88-93 3/	99.04	-1.[illegible]6	7.60	+.17	8/15/73	104.14	9/28/73	89.16	8/26/74
1,093	4-1/8	- 5/15/89-94 3/	78.12	-.[illegible]6	6.[illegible]	+.[illegible]	4/18/63	100.26	8/28/63	61.26	8/26/74
574	3	- 2/15/95 3/	[illegible].20	-1.18	[illegible]	+.16	2/15/55	101.12	6/18/55	59.20	5/26/70
692	7	- 5/15/93-98 3/	94.16	-1.14	7.53	+.14	5/15/73	99.22	9/28/73	84.04	8/26/74
[illegible]	3-1/2	- 11/15/98 3/	76.30	-1.16	5.34	+.15	10/3/60	95.14	5/12/61	59.20	5/26/70
[illegible],414	8-1/2	- 5/15/94-99 3/	106.02	-1.22	7.84	+.17	5/15/74	112.16	12/31/76	97.02	8/26/74
[illegible],771	7-7/8	- 2/15/95-00 3/	100.16	-1.20	7.82	+.17	2/18/75	107.04	12/31/76	91.22	9/16/75
[illegible],265	8-3/8	- 8/15/95-00 3/	105.01	-[illegible].19	7.85	+.16	8/15/75	111.16	12/31/76	96.04	9/16/75
[illegible],575	8	- 8/15/96-01 3/	101.17	-1.19	7.84	+.16	8/16/76	109.10	12/31/76	99.30	8/10/76
[illegible]	8-1/4	- 5/15/00-05 3/	104.06	-1.20	7.85	+.15	5/15/75	110.24	12/31/76	95.00	9/15/75
4,[illegible]	7-5/8	- 2/15/02-07 3/	97.22	-1.20	7.83	+.15	2/15/77	100.28	6/28/77	97.19	5/6/77

1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term Bonds."


YIELDS OF TREASURY SECURITIES OCTOBER 31, 1977
Based on closing bid quotations
PERCENT
8.0
7.5
7.0
6.5
6.0
5.5
5.0
4.5
4.0
3.5
1977
1978
1979
1980
1981
1982
1983
1984
1985
1986
1987
10.12
'86
'88
'90
'92
'94
'96
'98
2000
'02
'04
'06
LEGEND
× Fixed coupon issues.
■ High coupon issues - 7% and higher fixed maturity issues.
● Callable issues. ▲ High coupon callable issues - plotted to earliest call date when prices are above par and to maturity date when prices are at par or below.
✱ 1½% exchange notes.
+ Bills - coupon equivalent of 3mo., 6mo., and 1yr. bills.
Note: The curve is fitted by eye and based only on the most actively traded issues. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Monthly series - averages of daily or weekly series

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1966			1969	
Jan.	[illegible]	[illegible]	[illegible]	5.74	7.29	4.75
Feb.	4.61	[illegible]	[illegible]	5.86	7.33	4.80
Mar.	[illegible]	[illegible]	[illegible]	6.05	7.76	[illegible]
Apr.	4.55	[illegible]	[illegible]	5.84	7.54	[illegible]
May	4.57	[illegible]	[illegible]	5.85	7.62	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.60
July	4.75	[illegible]	[illegible]	6.07	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.90
Sept.	4.79	6.14	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	4.70	[illegible]	[illegible]	[illegible]	8.46	[illegible]
Nov.	4.74	[illegible]	[illegible]	6.52	8.94	6.05
Dec.	4.65	5.98	[illegible]	6.81	9.22	6.65
		1967			1970	
Jan.	[illegible]	[illegible]	[illegible]	[illegible]	9.00	6.55
Feb.	4.47	5.35	[illegible]	6.44 2/	8.84	6.25
Mar.	[illegible]	5.55	[illegible]	[illegible]	[illegible]	6.15
Apr.	4.51	5.59	[illegible]	[illegible]	[illegible]	6.60
May	4.76	5.90	[illegible]	6.94	9.54	7.00
June	[illegible]	6.06	[illegible]	6.99	[illegible]	[illegible]
July	[illegible]	6.06	[illegible]	6.57	[illegible]	[illegible]
Aug.	[illegible]	[illegible]	[illegible]	6.75	[illegible]	[illegible]
Sept.	4.99	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	5.19	[illegible]	4.10	[illegible]	[illegible]	[illegible]
Nov.	5.44	6.87	[illegible]	[illegible] 5/	[illegible]	[illegible]
Dec.	[illegible]	6.93	[illegible]	5.97	[illegible]	5.20
		1968			1971	
Jan.	5.18	6.57	4.10	[illegible]	7.63	5.40
Feb.	5.16	6.57	[illegible]	5.84	7.54	5.10
Mar.	5.39	6.80	[illegible]	5.71	7.62	5.00
Apr.	5.28	6.79	[illegible]	5.75	7.76	5.11
May	5.40	[illegible]	[illegible]	5.96	[illegible]	5.80
June	[illegible] 5/	7.02	4.47	5.94	8.15	5.89
July	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	5.04	6.54	4.20	5.78	8.14	5.62
Sept.	5.09	6.69	4.30	5.56	7.90	5.20
Oct.	5.24	6.88	4.33	5.46 4/	7.72	4.87
Nov.	5.36	7.00	4.50	5.48	7.67	4.92
Dec.	5.66	7.28	[illegible]	5.62	7.54	5.02

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
		1972			1975	
Jan.	5.62	7.36	4.99	6.68 4/	9.17	6.50
Feb.	5.67	7.57	5.06	6.66	8.84	6.30
Mar.	5.66	[illegible]	[illegible]	6.77 4/	9.48	6.69
Apr.	5.74	[illegible]	[illegible]	7.05	9.81	6.85
May	5.64	7.61	[illegible]	7.01 4/5/	9.76	6.96
June	5.59	[illegible]	[illegible]	6.86	9.27	6.59
July	5.59 4/	[illegible]	5.28	6.89	9.56	6.70
Aug.	5.59	7.59	5.19	7.11 4/	9.71	6.88
Sept.	5.70	7.72	5.26	7.28	9.89	6.91
Oct.	5.69	7.66	5.09	7.29	9.54	6.79
Nov.	5.51	7.46	4.94	7.21	9.48	6.67
Dec.	[illegible]	7.50	4.97	7.17	9.59	6.62
		1973			1976	
Jan.	[illegible] 4/	[illegible]	[illegible]	[illegible]	8.97	[illegible]
Feb.	6.14	[illegible]	5.11	6.92	8.71	6.17
Mar.	[illegible]	[illegible]	[illegible]	6.88	8.73	6.34
Apr.	6.11	[illegible]	[illegible]	[illegible]	8.68	5.97
May	6.25	[illegible]	[illegible]	7.01	9.00	6.38
June	[illegible]	[illegible]	[illegible]	[illegible]	8.90	6.39
July	[illegible]	7.97	5.22	6.85	8.76	6.36
Aug.	6.85 4/	8.45	5.40	6.82 4/	8.59	6.01
Sept.	6.41	8.10	4.98	6.70	8.37	5.87
Oct.	6.25	7.97	4.98	[illegible]	8.25	5.91
Nov.	6.30	7.95	5.14	6.62 5/	8.17	5.97
Dec.	6.35	8.09	4.97	6.38	7.90	5.41
		1974			1977	
Jan.	6.56	[illegible]	5.19	6.68	7.96	5.52
Feb.	6.54	8.21	5.25	7.16 4/	8.18	5.41
Mar.	6.81	8.60	5.42	7.20	[illegible]	5.59
Apr.	7.04	9.04	5.61	7.13	[illegible]	5.33
May	7.09 4/	9.39	5.89	[illegible]	8.38	[illegible]
June	7.02	9.59	5.92	6.99 4/	8.08	5.32
July	7.18	[illegible]	6.75	6.98	8.12	5.33
Aug.	[illegible] 5/	10.30	6.55	7.01 5/	8.06	5.39
Sept.	[illegible]	10.44	[illegible]	6.94	8.11	5.15
Oct.	[illegible]	10.29	[illegible]	7.08	8.21	5.28
Nov.	[illegible]	[illegible]	[illegible]			
Dec.	[illegible]	9.47	6.86			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	S. I. A. new Aa municipal bonds 3/
May 6	7.20	8.41	5.23	July 1	[illegible]	[illegible]	n.a.	Sept. 2	[illegible]	[illegible]	5.45
13	7.21	8.44	n.a.	8	6.95	[illegible]	5.30	9	6.90	[illegible]	5.08
20	7.17	8.38	5.42	15	6.96	8.11	5.25	16	6.94	8.08	5.40
27	7.12	8.32	5.45	22	6.99	8.13	5.37	23	6.95	8.14	5.03
				29	7.01	8.15	5.33	30	6.97	8.17	5.19
June 3	7.10	[illegible]	5.43	Aug. 5	[illegible]	8.12	[illegible]	Oct. 7	7.01	8.13	5.13
10	7.07	8.06	5.30	12	7.07 5/	8.07	5.33	14	7.09	8.19	5.47
17	6.96	8.04	5.33	19	[illegible]	8.02	5.45	21	7.11	8.20	5.35
24	6.95 4/	8.06	5.20	26	[illegible]	8.03	n.a.	28	7.12	8.28	5.21

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-[illegible].

2/ Treasury series based on reoffering yields of new corporate bonds with 5 years call protection and rated Aa by Moody's Investors Service. Prior to June 1973, this series reflected bonds without call protection. The value of 5 years call protection in that period ranged from 10 to 25 basis points.

3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Securities Industry Association. Weekly series are not available prior to January 1970.

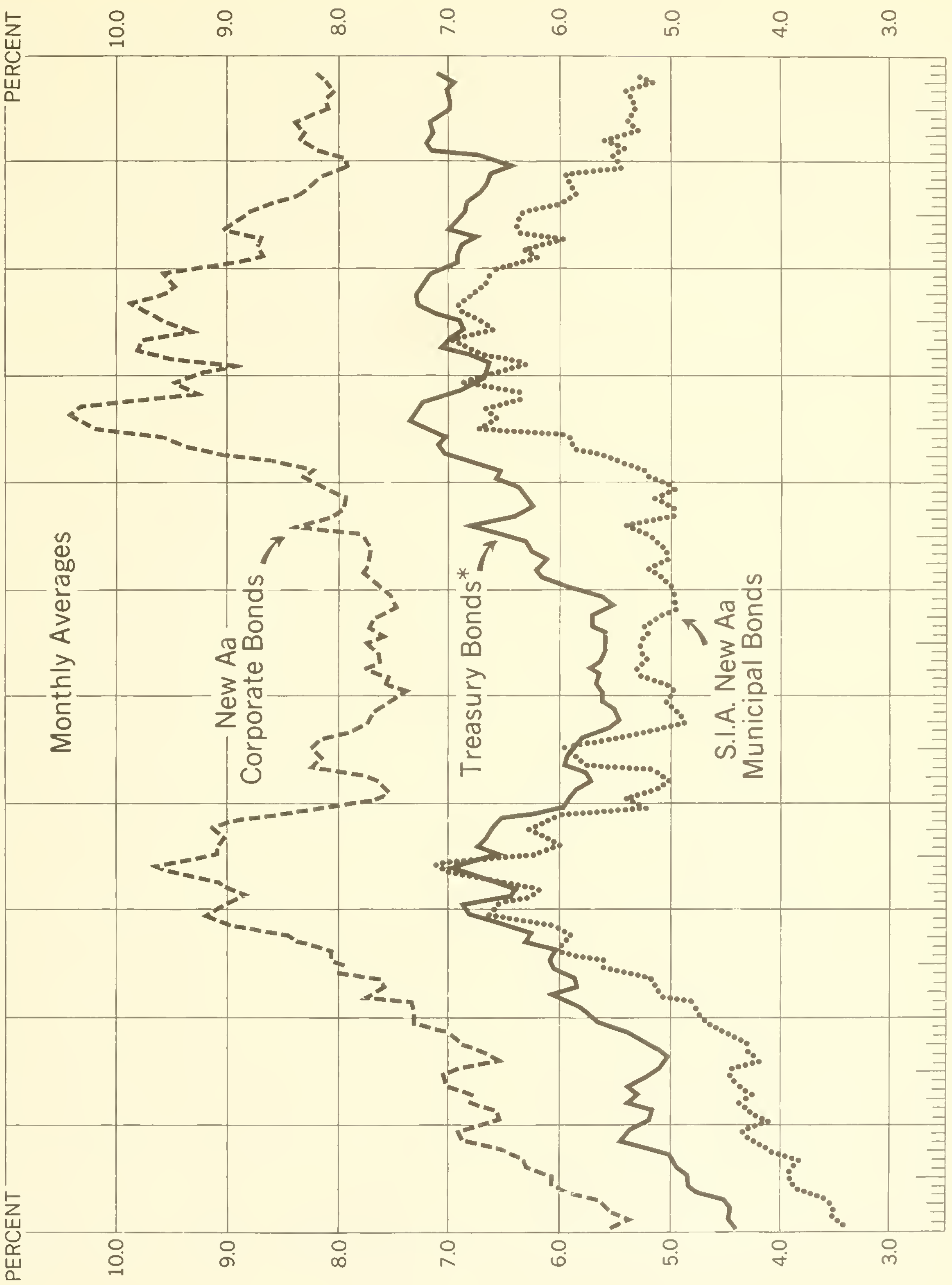
4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG-TERM BONDS

AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS



*Change in Aa computation method effective June 1973. See footnote following table AY-1.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 and July 1972 issues of the Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets (1)	Gold stock 1/ Total 2/ (2)	Gold stock 1/ Treasury (3)	Special drawing rights 3/ (4)	Convertible foreign currencies 4/ (5)	Reserve position in International Monetary Fund 5/ (6)
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1976-Oct.	19,013 11/	11,598	11,598	2,352 11/	1,066	3,997 11/
Nov.	19,416 11/	11,598	11,598	2,365 11/	1,146	4,307 11/
Dec.	18,747 11/	11,598	11,598	2,395 11/	320	4,434 11/
1977-Jan.	19,087 11/	11,658	11,658	2,375 11/	372	4,682 11/
Feb.	19,122 11/	11,658	11,650	2,383 11/	262	4,819 11/
Mar.	19,120 11/	11,658	11,636	2,389 11/	261	4,812 11/
Apr.	18,868 11/	11,658	11,636	2,384 11/	106	4,720 11/
May	19,195 11/	11,658	11,629	2,470 11/	95	4,972 11/
June	19,156 11/	11,658	11,620	2,486 11/	92	4,920 11/
July	18,927 11/	11,658	11,595	2,498 11/	55	4,716 11/
Aug.	19,055 11/	11,658	11,595	2,483 11/	55	4,859 11/
Sept.	18,988 11/	11,658	11,595	2,489 11/	65	4,776 11/
Oct.	19,048 11/	11,658	11,595	2,530 11/	18	4,842 11/

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

3/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million and third allocation on January 1, 1972 of $710 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

11/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974. At valuation used prior to July 1974 (SDR 1=$1.20635), the following end-of-month values amounted to (in millions of dollars):

	SDR holdings (net)	U.S. reserve position in the IMF	U.S. total reserves
1976-Oct.	2,457	4,087	19,208
Nov.	2,481	4,415	19,640
Dec.	2,487	4,495	18,900
1977-Jan.	2,487	4,783	19,300
Feb.	2,487	4,904	19,311
Mar.	2,487	4,885	19,291
Apr.	2,475	4,779	19,018
May	2,565	5,031	19,349
June	2,572	4,964	19,286
July	2,572	4,738	19,023
Aug.	2,578	4,921	19,212
Sept.	2,531	4,831	19,135
Oct.	2,586	4,829	19,091

Table IFS-2. - U.S. Liabilities to Foreign Official Institutions and Liquid Liabilities to All Other Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liquid liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Treasury bonds and notes 3/	Nonmarketable U.S. Treasury bonds and notes 4/	Other readily marketable liabilities 5/	Liquid liabilities to banks 6/	Liquid liabilities to other foreigners: Total	Short-term liabilities reported by banks in U.S.	Marketable U.S. Gov't. bonds and notes 3/ 7/	Liquid liabilities to nonmonetary international and regional organizations 8/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1957	15,825 9/	200	n.a.	7,917	n.a.	-	-	3,472	n.a.	2,252	n.a.	764
1958	16,845 9/	200	n.a.	8,665	n.a.	-	-	3,520	n.a.	2,430	n.a.	1,047
1959	19,428	500	10,120	9,154	66	-	-	4,678	2,940	2,399	541	1,190
1960 10/	20,994	800	11,078	10,212	866	-	-	4,818	2,773	2,230	543	1,525
	21,027	800	11,088	10,212	876	-	-	4,818	[illegible]	[illegible]	[illegible]	1,541
1961 10/	22,853	800	11,830	10,940	890	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	22,936	800	11,830	10,940	[illegible]	-	-	5,484	[illegible]	[illegible]	516	1,949
1962 10/	24,268	800	12,948	[illegible]	751	200	-	5,346	[illegible]	[illegible]	443	[illegible]
	24,268	800	12,914	11,963	751	200	-	5,346	[illegible]	[illegible]	443	[illegible]
1963 10/	26,433	800	14,459	12,467	1,217	766	[illegible]	5,817	[illegible]	[illegible]	[illegible]	[illegible]
	26,394	800	14,425	12,467	1,183	766	[illegible]	5,817	[illegible]	[illegible]	[illegible]	[illegible]
1964 10/	29,313	800	15,790	13,224	1,125	1,283	158	7,271	3,730	3,354	376	1,722
	29,364	800	15,786	13,220	1,125	1,283	158	7,303	3,753	3,377	376	1,722
1965	29,568	834	15,825	13,066	1,105	1,534	120	7,419	4,059	[illegible]	472	1,431
1966 10/	31,144	1,011	14,840	12,484	860	583	913	10,116	4,271	[illegible]	[illegible]	906
	31,019	1,011	14,895	12,539	860	583	913	[illegible]	4,272	3,744	[illegible]	905
1967 10/	35,819	1,033	18,201	14,034	908	1,452	[illegible]	11,209	4,685	4,127	[illegible]	[illegible]
	35,667	1,033	[illegible]	14,027	908	1,452	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	677
1968 10/	38,687	1,030	17,407	11,318	529	3,219	2,341	[illegible]	[illegible]	[illegible]	[illegible]	725
	38,473	1,030	17,340	[illegible]	462	3,219	2,341	[illegible]	4,909	[illegible]	[illegible]	722
1969 10/	45,755 11/	1,019	[illegible] 11/	[illegible]	346	[illegible] 11/	[illegible]	[illegible]	4,464	[illegible]	525	[illegible]
	45,914	1,019	[illegible]	[illegible]	346	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	525	663
1970 10/	47,009	566	23,786	[illegible]	[illegible]	[illegible]	[illegible]	17,137	4,676	[illegible]	647	844
	46,960	566	23,775	19,333	295	[illegible]	[illegible]	17,169	4,604	[illegible]	[illegible]	846
1971 10/ 12/	67,681	544	51,209	[illegible]	[illegible]	9,431	144	10,262	[illegible]	[illegible]	[illegible]	[illegible]
	67,808	544	50,651	[illegible]	1,955	[illegible]	144	[illegible]	4,141	[illegible]	447	1,523
1972	82,861	-	61,526	[illegible]	5,236	15,747	543	14,666	5,043	4,618	425	1,626
1973	92,490 13/	-	66,861 13/	43,923	5,701	15,564 13/	1,673	17,694	5,932	5,502	430	2,003
1974 10/	119,255	-	76,816	53,072	5,059	16,339	2,346	30,314	8,803	8,305	498	3,322
	119,163	-	76,823	53,079	5,059	16,339	2,346	30,106	8,912	8,414	498	3,322
1975	126,552	-	80,712	[illegible]	[illegible]	19,976	4,535	29,516	10,701	10,000	701	5,623
1976	151,357	-	91,976	53,619	11,788	20,643	5,921	37,329	13,569	12,592	977	8,483
1976-Sept	141,115	-	86,213	49,785	10,800	19,803	5,825	34,776	12,364	11,493	871	7,762
Oct	143,915	-	86,964	49,156	11,027	20,876	5,905	37,012	12,319	11,392	927	7,620
Nov	144,808	-	87,879	49,409	11,367	21,131	5,972	35,416	13,282	12,312	970	8,231
Dec	151,357	-	91,976	53,619	11,788	20,648	5,921	37,329	13,569	12,592	977	8,483
1977-Jan	147,857	-	93,122	54,617	12,017	20,622	5,866	33,384	13,432	12,435	997	7,919
Feb	149,215	-	93,973	54,910	12,725	20,496	5,842	33,116	14,141	13,120	1,021	7,985
Mar	151,866	-	96,788	56,046	13,772	21,106	5,864	32,816	14,166	13,008	1,158	8,096
Apr	157,020	-	99,748	57,486	14,694	20,976	6,592	35,356	14,202	12,873	1,329	7,714
May	161,224	-	101,546	58,260	15,846	20,950	6,490	36,239	14,747	13,393	1,354	8,692
June	163,096	-	103,099	57,413	17,808	20,917	6,961	36,677	15,137	13,614	1,523	8,183
July	168,369	-	107,044	60,059	18,856	20,837	7,292	39,946	14,959	13,377	1,582	6,420
Aug. p	165,916	-	107,478	56,773	22,547	20,655	7,503	35,922	15,360	13,684	1,676	7,156
Sept. p	174,189	-	110,517	56,713	25,057	21,128	7,619	40,474	15,773	14,027	1,746	7,425

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes long-term liabilities reported by banks in the United States and debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes short-term liabilities payable in dollars to foreign banks, and short-term liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Principally the International Bank for Reconstruction and Development, the Inter-American Development Bank and the Asian Development Bank.

9/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

n.a. Not available.

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INTERNATIONAL FINANCIAL STATISTICS

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1963	14,425	8,508	1,789	1,058	2,740	154	176
1964	15,786	9,325	1,317	1,283	3,028	160	178
1965	15,825	8,826	1,702	1,550	3,309	194	245
1966 3/	14,840	7,771	1,333	1,310	3,900	278	248
	14,895	7,771	1,333	1,310	3,955	278	248
1967	18,194	10,321	1,310	1,582	4,428	250	303
1968 3/	17,407	8,070	1,867	1,865	5,043	259	303
	17,340	8,062	1,866	1,865	4,997	248	302
1969 3/	15,975 4/	7,074 4/	1,624	1,888	4,552	546	291
	15,998 4/	7,074 4/	1,624	1,911	4,552	546	291
1970 3/	23,786	13,620	2,951	1,681	4,713	407	414
	23,775	13,615	2,951	1,681	4,708	407	413
1971 3/ 5/	51,209	30,010	3,980	1,414	14,519	415	871
	50,651	30,134	3,980	1,429	13,823	415	870
1972	61,526	34,197	4,279	1,733	17,577	777	2,963
1973	66,861 6/	45,764 6/	3,853	2,544	10,887	788	3,025
1974 3/	76,816	44,328	3,662	4,419	18,619	3,161	2,627
	76,823	44,328	3,662	4,419	18,626	3,161	2,627
1975	80,712	45,701	3,132	4,448	22,551	2,983	1,897
1976	91,976	45,882	3,406	4,906	34,108	1,893	1,781
1976-Sept	86,213	41,602	3,417	4,343	32,469	2,759	1,623
Oct	86,964	41,962	3,389	4,147	33,444	2,464	1,558
Nov	87,879	44,098	2,406	4,142	33,914	1,975	1,344
Dec	91,976	45,882	3,406	4,906	34,108	1,893	1,781
1977-Jan	93,122	45,954	3,197	4,599	35,553	1,757	2,062
Feb	93,973	46,136	2,844	4,595	36,474	1,770	2,154
Mar	96,788	47,929	2,684	4,834	37,730	1,628	1,983
Apr	99,748	48,733	2,752	4,396	39,946	1,883	2,038
May	101,546	50,048	2,798	4,672	40,331	1,821	1,876
June	103,099	52,787	2,699	4,240	39,335	1,938	1,600
July	107,044	55,113	2,653	4,338	41,163	2,460	1,317
Aug. p	107,478	57,170	2,557	4,248	40,355	2,265	883
Sept. p	110,517	60,105	2,507	4,454	40,270	2,144	1,037

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total (1)	Payable in dollars										
		Total (2)	Belgium (3)	Canada 1/ (4)	Denmark (5)	Germany (6)	Italy 2/ (7)	Korea (8)	Sweden (9)	Switzer-land (10)	Taiwan (11)	Thailand (12)
1962	251	-	-	-	-	-	-	-	-	-	-	-
1963	893	163	-	125	-	-	[illegible]	-	25	-	-	-
1964	1,440	354	-	329	-	-	-	-	25	-	-	-
1965	1,692	484	-	299	-	-	[illegible]	-	25	-	-	-
1966	695	353	-	144	-	-	184	-	25	-	-	-
1967	1,563	516	-	314	-	-	177	-	[illegible]	-	-	-
1968	3,330	1,692	32	1,334	20	-	146	15	[illegible]	-	20	100
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	-	[illegible]	100
1970	3,563	2,480	32	2,289	-	-	25	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	15	-	-	[illegible]	100
1972	15,872	14,333	20	2,840	-	11,315	22	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	[illegible]	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1976-Oct	20,876	19,277	-	[illegible]	-	16,779	-	-	-	573	-	-
Nov	21,131	19,552	-	1,800	-	17,179	-	-	-	573	-	-
Dec	20,648	19,102	-	1,650	-	16,879	-	-	-	573	-	-
1977-Jan	20,622	19,102	-	1,650	-	16,879	-	-	-	573	-	-
Feb	20,496	19,002	-	1,550	-	16,879	-	-	-	573	-	-
Mar	21,106	19,645	-	1,550	-	17,522	-	-	-	573	-	-
Apr	20,976	19,542	-	1,550	-	17,419	-	-	-	573	-	-
May	20,950	19,542	-	1,550	-	17,419	-	-	-	573	-	-
June	20,917	19,542	-	1,550	-	17,419	-	-	-	573	-	-
July	20,837	19,489	-	1,550	-	17,366	-	-	-	573	-	-
Aug	20,655	19,339	-	1,400	-	17,366	-	-	-	573	-	-
Sept	21,128	19,839	-	1,400	-	17,866	-	-	-	573	-	-
Oct	20,351	19,089	-	650	-	17,866	-	-	-	573	-	-

End of calendar year or month	Payable in foreign currencies						
	Total (13)	Austria (14)	Belgium (15)	Germany 3/ (16)	Italy (17)	Switzerland (18)	Bank for International Settlements (19)
1962	251	-	-	-	200	51	-
1963	730	50	30	275	200	175	-
1964	1,086	50	30	679	-	257	70
1965	1,208	101	30	[illegible]	125	257	93
1966	342	25	30	50	125	111	-
1967	1,047	50	60	601	125	211	-
1968	1,638	50	-	1,051	226	311	-
1969	1,750 4/	-	-	1,084 4/	125	541	-
1970	1,083	-	-	542	-	541	-
1971	1,827 5/	-	-	612	-	1,215	-
1972	1,539	-	-	306	-	1,233	-
1973	1,459 6/	-	-	-	-	1,459	-
1974	1,472	-	-	-	-	1,472	-
1975	1,599	-	-	-	-	1,599	-
1976	1,546	-	-	-	-	1,546	-
1976-Oct	1,599	-	-	-	-	1,599	-
Nov	1,579	-	-	-	-	1,579	-
Dec	1,546	-	-	-	-	1,546	-
1977-Jan	1,520	-	-	-	-	1,520	-
Feb	1,494	-	-	-	-	1,494	-
Mar	1,461	-	-	-	-	1,461	-
Apr	1,434	-	-	-	-	1,434	-
May	1,408	-	-	-	-	1,408	-
June	1,375	-	-	-	-	1,375	-
July	1,342	-	-	-	-	1,342	-
Aug	1,315	-	-	-	-	1,315	-
Sept	1,289	-	-	-	-	1,289	-
Oct	1,262	-	-	-	-	1,262	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $175 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 7 and 8, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971. See also footnote 8, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holdings of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars (1)	Net gold sales by IMF 1/ (2)	Net borrowings by IMF 2/ (3)	Transactions in foreign currencies 3/ (4)	IMF net income in dollars (5)	Purchases of dollars 4/ (6)	Repurchases in dollars (7)	(8)	(9)	(10)	(11)
1946-58	2,0[illegible]	600	-	-	-47	-[illegible]	1,098	792	792	29	1,958
1959	1,031	-	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	-	435	12	-282	-	165	3,521	85	863 6/
1966	776	-	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-	-84	20	-806	-	-87	3,870	75	1,290
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 7/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 8/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 8/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-1[illegible]	-59	-1,07[illegible]	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-44[illegible]	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1976-Oct	-	-	-	-	-8	-56	10	-54	3,996 9/	49	3,997
Nov	-	-	-	-	-1[illegible]	-285	90	-328	3,668 9/	45	4,307
Dec	-	-	-	-	-6	-109	35	-80	3,587 9/	44	4,434
1977-Jan	-	[illegible]	[illegible]2	-	-7	-513	133	104	3,691 9/	46	4,682 10/
Feb	-	-	-	-	-132	-47	56	-121	3,570 9/	44	4,819 10/
Mar	-	21	-	-	-5	-	4	20	3,590 9/	44	4,812 10/
Apr	-	-	-	-	-7	-	11[illegible]	105	3,695 9/	46	4,720 10/
May	-	-	15[illegible]	-	-137	-231	116	-99	3,596 9/	44	4,972 10/
June	-	-	-	-	-7	-635	709	67	3,663 9/	45	4,920 10/
July	-	-	-	-	-6	-53	285	226	3,889 9/	48	4,716 10/
Aug	-	-	125	-	-153	-188	159	-57	3,832 9/	47	4,859 10/
Sept	-	-	-	-	-[illegible]	-	99	90	3,922 9/	49	4,776 10/
Oct	-	-	-	-	-[illegible]	-	3	2	3,919 9/	43	4,342 10/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States gold tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes $[illegible] million of special drawing rights.

8/ Represents amount payable in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

9/ Includes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1976-Oct	8	-
Nov	15	-
Dec	-	34
1977-Jan	29	-
Feb	-	10
Mar	-	9
Apr	-	9
May	4	-
June	-	15
July	-	18
Aug	29	-
Sept	-	5
Oct	-	57

10/ Includes valuation adjustments on net borrowings by the IMF due to changes arising from fluctuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1977-Jan	-4
Feb	1
Mar	1
Apr	1
May	-
June	2
July	3
Aug	-5
Sept	1
Oct	9

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates as of end-May 1970)

End of calendar year or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 [illegible] trading countries 3/
1970	-2.0	-0.[illegible]
1971	-8.[illegible]	-4.[illegible]
1972	-9.4	-4.[illegible]
1973	-14.6	-9.[illegible]
1974	-16.0	-[illegible]
1975	-10.9	-4.[illegible]
1976	-10.[illegible]	-1.0
1976-Oct	-11.2	-0.8
Nov	-8.2	+0.9
Dec	-10.[illegible]	-1.0
1977-Jan	-9.6	+ .1
Feb	-9.0	+0.7
Mar	-9.3	+0.6
Apr	-9.8	+0.3
May	-9.7	+0.7
June	-10.3	+0.4
July p	-10.[illegible]	+0.4
Aug. p	-9.4	+1.0
Sept. p	-9.7	+1.0
Oct. p	-10.6	+0.3

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in 1972 are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international transactions.
Exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately reflect end-of-period currency values.

The equations used are as follows:

Equation one is used to calculate a trade-weighted average of changes in the dollar cost of foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x) \cdot (-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set; and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately 90% of U.S. total trade.

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Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The regulations were amended in January 1978 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1978. The report forms (formerly Treasury Foreign Exchange Forms) were redesignated in January 1977 as Treasury International Capital Forms. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting. As described below, exemption levels were changed in some instances beginning with reports filed as of September 30, 1977.

Banks file reports monthly covering their short-term and long-term liabilities to, and claims on, foreigners. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. The specified exemption level applicable to the monthly reports is based on the average for the report dates during a six-month period, including the current report date. Beginning with reports as of September 30, 1977, the specified exemption level was changed to $2 million. Previously, this exemption level was $500,000.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-month average basis, are $2 million or more. Prior to the reports due as of September 30, 1977, the applicable exemption level was $500,000. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of $2 million or more. This exemption level was raised from $1 million beginning with the reports due as of September 30, 1977.

Description of statistics

Data collected on the Treasury International Capital Forms are published in the "Treasury Bulletin" in five sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States international transactions.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D. C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities (1)	Foreign countries: Total (2)	Foreign countries: Official institutions 1/: Total (3)	Official institutions 1/: Payable in dollars (4)	Official institutions 1/: Payable in foreign currencies (5)	Banks and other foreigners: Total (6)	Payable in dollars: Banks (7)	Payable in dollars: Other foreigners (8)	Banks and other foreigners: Payable in foreign currencies (9)	International and regional: Total (10)	IMF gold investment 2/ (11)	Nonmonetary international and regional 3/ (12)
1957	14,383	13,641	7,917	7,917	-	5,724	3,413	2,252	59	742	200	542
1958	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	59	752	200	552
1959	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960	18,701	17,260	10,212	10,212	-	7,047	4,705	2,230	113	1,442	691 4/	751
1961 5/	20,015	18,699	10,940	10,894	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/	21,958	19,908	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/	30,657	29,370	14,034	13,882	152	15,337	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	173	1,483	800	683
1969 5/	40,040	38,631	11,054	10,851	202	27,577	23,412	3,939	226	1,409	800	609
	40,199	38,786	11,077	10,874	202	27,709	23,419	4,064	226	1,413	800	613
1970 5/	41,719	40,499	19,333	19,184	149	21,166	16,917	4,029	220	1,221	400	821
	41,761	40,541	19,333	19,185	148	21,207	16,949	4,038	220	1,221	400	821
1971 5/	55,404	53,632	39,679	39,521	158	13,954	10,034	3,692	228	1,772	400	1,372
	55,428	53,661	39,018 6/	38,854 6/	165 7/	14,643 6/	10,721 6/	3,694	228	1,767	400	1,367
1972	60,697	59,284	40,000	39,829	171	19,284	14,340	4,618	325	1,413	-	1,413
1973	69,074	67,119	43,923	43,796	127 8/	23,196	17,224	5,503	469	1,955	-	1,955
1974 5/	94,862	91,691	53,072	52,945	127 8/	38,619	29,676	8,304	639	3,171	-	3,171
	94,771	91,600	53,079	52,952	127 8/	38,520	29,467	8,414	639	3,171	-	3,171
1975	94,338	89,046	49,530	49,530	-	39,515	28,966	10,000	549	5,293	-	5,293
1976	108,990	103,540	53,619	53,619	-	49,921	36,610	12,592	719	5,450	-	5,450
1976-Sept	102,620	96,654	49,785	49,785	-	46,869	34,679	11,493	697	5,966	-	5,966
Oct	102,647	97,560	49,156	49,156	-	48,404	36,150	11,491	762	5,088	-	5,088
Nov	102,642	97,137	49,409	49,409	-	47,728	34,640	12,312	776	5,506	-	5,506
Dec	108,990	103,540	53,619	53,619	-	49,921	36,610	12,592	719	5,450	-	5,450
1977-Jan	105,061	100,436	54,617	54,617	-	45,820	32,656	12,436	728	4,625	-	4,625
Feb	105,064	101,146	54,910	54,910	-	46,236	32,307	13,120	809	3,918	-	3,918
Mar	106,153	101,870	56,046	56,046	-	45,824	31,958	13,008	858	4,283	-	4,283
Apr	111,002	105,715	57,486	57,486	-	48,230	34,551	12,873	805	5,287	-	5,287
May	114,449	107,892	58,260	58,260	-	49,632	35,592	13,393	647	6,557	-	6,557
June	113,432	107,705	57,413	57,413	-	50,292	36,015	13,614	662	5,728	-	5,728
July	117,216	113,382	60,059	60,059	-	53,323	39,001	13,376	945	3,834	-	3,834
Aug.p	110,595	106,379	56,773	56,773	-	49,606	35,070	13,684	852	4,217	-	4,217
Sept.p	114,779	111,214	56,713	56,713	-	54,501	39,763	14,027	712	3,565	-	3,565

1/ Includes Bank for International Settlements and European Fund.
2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.
3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($14 million at end 1971).
4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.
5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
6/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.
7/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of Dec. 31, 1971.
8/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Official institutions 1/					Banks and other foreigners								
		Payable in dollars				Payable in foreign currencies (6)	Payable in dollars								Payable in foreign currencies (15)
		Deposits		U.S. Treasury bills and certificates (4)	Other short-term liabilities 2/ (5)		Banks				Other foreigners				
		Demand (2)	Time 2/ (3)				Deposits: Demand (7)	Deposits: Time 2/ (8)	U.S. Treasury bills and certificates (9)	Other short-term liabilities 2/ (10)	Deposits: Demand (11)	Deposits: Time 2/ (12)	U.S. Treasury bills and certificates (13)	Other short-term liabilities 2/ (14)	
1957	[illegible]	3,059		4,246	[illegible]	-	[illegible]		158	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1958	14,615	3,511		[illegible]	[illegible]	-	[illegible]		131	312	[illegible]		[illegible]	[illegible]	59
1959	16,231	2,834		[illegible]	[illegible]	-	[illegible]		492	740	[illegible]		[illegible]	270	[illegible]
1960	17,260	3,038		[illegible]	982	-	4,210		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	113
1961 3/	18,699	[illegible]		6,412	1,092	46	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
	18,781	3,389		[illegible]	1,092	46	4,917		43	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
1962 3/	19,908	3,261		7,759	[illegible]	48	[illegible]		[illegible]	490	[illegible]		[illegible]	[illegible]	[illegible]
	19,874	3,234		7,759	922	48	[illegible]		[illegible]	490	[illegible]		[illegible]	[illegible]	[illegible]
1963	21,330	1,402	2,451	[illegible]	[illegible]	30	[illegible]	[illegible]	[illegible]	704	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1964 3/	23,849	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	23,900	[illegible]	2,816	[illegible]	[illegible]	-	[illegible]	[illegible]	142	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	90
1965	24,072	[illegible]	2,362	[illegible]	[illegible]	-	[illegible]	[illegible]	113	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1966 3/	26,343	1,679	2,612	6,316	1,361	[illegible]	[illegible]	[illegible]	137	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	26,219	1,679	2,668	[illegible]	1,360	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967 3/	29,370	2,054	2,462	7,985	[illegible]	152	[illegible]	[illegible]	[illegible]	1,327	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	29,232	2,054	2,458	7,985	1,378	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,054	[illegible]	[illegible]	[illegible]
1968	30,234	2,149	1,899	[illegible]	1,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,797	2,139	[illegible]	362	[illegible]
1969 3/	38,631	1,918	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	38,786	1,930	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,935	[illegible]	[illegible]	[illegible]
1970 3/	40,499	1,652	2,554	13,367	1,612	148	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	121	[illegible]	[illegible]
	40,541	1,652	2,554	13,367	1,612	148	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	121	[illegible]	120
1971 3/ 4/	[illegible]	1,620	2,504	[illegible]	3,086	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,660	[illegible]	[illegible]	[illegible]	[illegible]
	53,661	[illegible] 4/	2,039 4/	[illegible]	[illegible]	[illegible] 5/	[illegible] 4/	[illegible] 4/	-	[illegible] 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972	59,284	[illegible]	[illegible]	31,453	[illegible]	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1973	67,119	2,125	3,911	31,511	[illegible]	127 6/	6,941	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974 3/	91,691	2,951	4,257	34,656	11,081	127	[illegible]	1,911	232	19,285	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	91,600	2,951	4,167	34,656	11,178	127	8,231	1,910	232	[illegible]	[illegible]	[illegible]	[illegible]	1,664	[illegible]
1975	89,046	2,644	[illegible]	[illegible]	[illegible]	-	[illegible]	1,856	[illegible]	[illegible]	[illegible]	4,823	[illegible]	[illegible]	[illegible]
1976	103,540	[illegible]	[illegible]	[illegible]	10,179	-	[illegible]	2,267	[illegible]	25,120	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976-Sept	96,054	[illegible]	2,199	[illegible]	9,364	-	[illegible]	2,224	176	23,445	[illegible]	5,906	242	[illegible]	[illegible]
Oct	97,560	2,706	2,159	35,298	8,993	-	8,361	1,856	173	25,859	[illegible]	[illegible]	267	[illegible]	762
Nov	97,137	2,685	2,167	34,706	9,850	-	[illegible]	1,651	124	23,968	[illegible]	[illegible]	209	[illegible]	776
Dec	[illegible]	[illegible]	2,321	37,725	10,179	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan	100,436	2,931	2,488	38,081	11,117	-	8,475	2,062	122	21,997	[illegible]	[illegible]	[illegible]	1,876	[illegible]
Feb	101,146	2,406	2,408	39,559	10,537	-	9,385	1,797	102	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	101,870	2,638	[illegible]	40,399	10,744	-	[illegible]	1,742	108	21,716	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	105,715	2,747	2,335	41,508	10,896	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	201	[illegible]	[illegible]
May	107,892	2,676	2,441	42,197	10,947	-	[illegible]	1,808	108	23,904	[illegible]	[illegible]	[illegible]	[illegible]	647
June	107,705	2,705	2,506	41,322	[illegible]	-	9,551	[illegible]	[illegible]	24,236	[illegible]	[illegible]	167	[illegible]	662
July	113,382	3,642	2,401	41,926	[illegible]	-	10,136	1,826	144	[illegible]	[illegible]	[illegible]	151	[illegible]	[illegible]
Aug. p	106,379	3,122	[illegible]	[illegible]	11,600	-	[illegible]	1,868	112	[illegible]	3,751	7,430	[illegible]	2,116	[illegible]
Sept. p	111,214	3,131	1,975	40,780	10,827	-	[illegible]	1,879	121	[illegible]	[illegible]	7,617	[illegible]	2,155	[illegible]

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."
3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
4/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other short-term liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
5/ Second line includes $7 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rates as of December 31, 1971.
6/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.
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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability—Continued
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional (1)	IMF gold investment: U.S. Treasury bills and certificates 1/ (2)	Nonmonetary international and regional organizations 2/				
			Deposits		U.S. Treasury bills and certificates (5)	Other short-term liabilities (6)	Payable in foreign currencies (7)
			Demand (3)	Time 3/ (4)			
1957	742	200	50		490	2	-
1958	752	200	209		343	-	-
1959	1,[illegible]31	500	76		449	6	-
1960	1,442	691 4/	219		532	*	-
1961	1,317	613 4/	354		294	55	-
1962 5/	2,050	800	540		572	138	-
	2,084	800	568		572	145	-
1963	1,547	739 4/	70	384	215	138	-
1964	1,618	800	66	207	231	314	-
1965	1,479	800	42	200	170	266	-
1966	1,381	800	56	139	212	173	-
1967 5/	1,287	800	67	124	178	118	-
	1,273	800	67	120	179	107	-
1968	1,483	800	68	113	394	108	-
1969 5/	1,413	800	62	83	244	224	-
1970	1,221	400	[illegible]	159	211	381	-
1971 5/	1,772	400	72	192	211	896	-
	1,767	400	73	192	211	892	-
1972	1,413	-	86	202	326	800	-
1973	1,[illegible]55	-	101	83	296	1,474	-
1974	3,171	-	139	111	497	2,424	-
1975	5,293	-	139	148	2,554	2,443	8
1976	5,450	-	290	205	2,701	2,250	5
1976-Sept.	5,966	-	331	151	4,031	1,449	4
Oct.	5,088	-	256	164	3,196	1,468	4
Nov.	5,506	-	287	196	3,604	1,415	4
Dec.	5,450	-	290	205	2,701	2,250	5
1977-Jan.	4,625	-	166	230	2,890	1,335	4
Feb.	3,918	-	216	237	2,779	680	6
Mar.	4,283	-	203	241	2,743	1,092	3
Apr.	5,287	-	119	207	2,849	2,108	3
May	6,557	-	172	167	2,977	3,233	6
June	5,728	-	228	156	2,521	2,811	13
July	3,834	-	122	154	2,191	1,352	15
Aug. p	4,217	-	142	147	1,990	1,900	38
Sept. p	3,565	-	214	144	1,875	1,300	32

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all data shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes differences between cost value and face amount of securities in IMF gold investment account.

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investment in U.S. Government bonds and notes which amounted to $100 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

[illegible]

Country	Calendar year				[illegible]					
	1974 1/		[illegible]	[illegible]	Apr.	[illegible]	[illegible]	[illegible]	Aug. p	Sept. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,413	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191
Poland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	51	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	50,604	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,518	4,415	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	316	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	288
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	211
Venezuela	[illegible]	[illegible]	[illegible]	3,095	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	1,595	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,851	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	158	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	[illegible]	51	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	989	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,259	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,151
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	633	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Syria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle-East oil-exporting countries 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	405
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23,456	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	401	[illegible]	[illegible]
Liberia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	169	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,541	[illegible]	1,564
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	1,911	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,198
All other	[illegible]	[illegible]	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172	146
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	91,691	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	[illegible]	[illegible]
Asian regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
African regional	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,217	[illegible]
Grand total	[illegible]	94,771	94,338	[illegible]	111,002	114,449	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data in the two columns for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, [illegible], Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, [illegible], and Nigeria.
* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of September 30, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Short-term liabilities payable in dollars: To foreign banks and official institutions: Total (2)	Deposits 1/ (3)	U.S. Treasury bills and certificates (4)	Other 1/ (5)	To all other foreigners: Total (6)	Deposits 1/ (7)	U.S. Treasury bills and certificates (8)	Other 1/ (9)	Short-term liabilities payable in foreign currencies (10)
Europe:										
Austria	448	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	*	1	15
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	1,311	378	115	81	[illegible]	14	108
Denmark	[illegible]	1,149	[illegible]	1,008	8	[illegible]	[illegible]	*	1	1
Finland	[illegible]	[illegible]	[illegible]	19	114	13	[illegible]	*	*	*
France	4,795	[illegible]	479	[illegible]	[illegible]	[illegible]	[illegible]	4	10	12
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10	50	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	46	[illegible]	[illegible]	*	[illegible]	*
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	1	11	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	15
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	47	[illegible]	[illegible]	1
Portugal	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	[illegible]	1
Spain	[illegible]	521	[illegible]	1	189	169	[illegible]	*	11	32
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	13
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	4,875	994	[illegible]	38	295	77
Turkey	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	*	-
United Kingdom	11,354	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	35	[illegible]	63
Yugoslavia	191	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	13	*
Poland	[illegible]	[illegible]	[illegible]	1	10	[illegible]	[illegible]	-	1	-
U.S.S.R.	[illegible]	[illegible]	[illegible]	-	4	1	1	-	*	-
Other Eastern Europe	[illegible]	[illegible]	[illegible]	*	7	5	[illegible]	-	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113	909	374
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	969	[illegible]	[illegible]	-	[illegible]	40
Bahamas	[illegible]	[illegible]	384	7	5,549	118	[illegible]	[illegible]	14	17
Brazil	[illegible]	[illegible]	49	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Chile	[illegible]	144	[illegible]	[illegible]	15	198	[illegible]	*	4	*
Colombia	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Cuba	[illegible]	1	1	-	*	5	5	-	-	-
Ecuador	[illegible]	[illegible]	[illegible]	35	115	[illegible]	116	-	[illegible]	-
Mexico	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	11	[illegible]	1
Panama	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	11	310	*
Peru	[illegible]	[illegible]	1	-	11	155	[illegible]	-	1	*
Trinidad and Tobago	211	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	5
Uruguay	[illegible]	[illegible]	[illegible]	-	[illegible]	174	[illegible]	-	[illegible]	*
Venezuela	[illegible]	1,745	[illegible]	533	[illegible]	[illegible]	1,237	*	45	9
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Bermuda	221	40	[illegible]	[illegible]	12	191	113	54	14	*
British West Indies	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	[illegible]	74
Netherlands Antilles	[illegible]	42	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	31	*
Other Latin America	[illegible]	49	13	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*
Total Latin America	24,559	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	44	[illegible]	[illegible]	-	[illegible]			-	*	*
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	142	15	-
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
India	[illegible]	[illegible]	74	[illegible]	[illegible]	[illegible]	18	-	[illegible]	17
Indonesia	[illegible]	481	[illegible]	[illegible]	[illegible]	1	1	*	*	*
Israel	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	-	[illegible]	1
Japan	11,440	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	33
Korea	[illegible]	[illegible]	[illegible]	59	[illegible]	[illegible]	[illegible]	-	1	-
Lebanon	113	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	*	*
Malaysia	179	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	*
Pakistan	174	[illegible]	[illegible]	[illegible]	[illegible]	1	11	-	1	*
Philippines	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	131	*	[illegible]	*
Singapore	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31	30	-	1	[illegible]
Syria	[illegible]	15	[illegible]	-	*	5	[illegible]	-	-	-
Thailand	264	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	* 2/	[illegible]	1
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	147	[illegible]	56
Africa:										
Egypt	484	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	-	-	*
Ghana	[illegible]	18	[illegible]	*	[illegible]		[illegible]	-	-	-
Liberia	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	*
Morocco	[illegible]	[illegible]	[illegible]	-	1	[illegible]	4	-	-	*
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	7
Zaire	[illegible]	31	[illegible]	[illegible]	*	5	5	-	-	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	- 2/	1	*
Total Africa	[illegible]	[illegible]	[illegible]	1,341	195	[illegible]	[illegible]	*	[illegible]	[illegible]
Other Countries:										
Australia	[illegible]	1,100	111	[illegible]	464	96	91	4	1	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	1
Total other countries	1,345	[illegible]	[illegible]	[illegible]	[illegible]	113	[illegible]	4	[illegible]	4
Total foreign countries	111,214	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	404	2,155	712
International and regional:										
International	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	8
European regional	19	19	[illegible]	-	[illegible]	*	*	-	-	-
Latin American regional	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-	-	24
Asian regional	150	150	4	[illegible]	141	*	*	-	-	-
African regional	43	[illegible]	1	[illegible]	-	1	1	-	-	-
Total international and regional	3,565	[illegible]	[illegible]	[illegible]	[illegible]	11	11	-	-	32
Grand total	114,779	99,998	[illegible]	[illegible]	40,201	[illegible]	[illegible]	404	[illegible]	744

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.
2/ U.S. Treasury bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and "Other Africa" amounted to $5,046.
* Less than $500,000.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				Apr.	[illegible]	[illegible]
	1972	1973	1974	1975	1976	1976	1977
Other Western Europe:							
Cyprus	3	19	7	[illegible]	[illegible]	[illegible]	[illegible]
Iceland	9	8	21		[illegible]	[illegible]	-
Ireland	17	62	29	[illegible]	[illegible]	[illegible]	[illegible]
Malta	3	4	10	[illegible]	[illegible]	[illegible]	[illegible]
Monaco	4	3	4		6	[illegible]	[illegible]
Other Eastern Europe:							
Bulgaria	5	16	36	[illegible]	[illegible]	[illegible]	[illegible]
Czechoslovakia	10	18	34	2	11	[illegible]	[illegible]
Estonia	2	[illegible]	[illegible]	2	[illegible]		n.a.
German Democratic Republic	6	7	36	[illegible]		11	n.a.
Hungary	5	12	14	[illegible]	11	[illegible]	[illegible]
Romania	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics:							
Bolivia	37	63	96	[illegible]	117	[illegible]	[illegible]
Costa Rica	92	86	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dominican Republic	114	118	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
El Salvador	76	90	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guatemala	132	156	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Guyana	[illegible]	6	22	[illegible]	[illegible]	[illegible]	4
Haiti	27	21	35	[illegible]	[illegible]	[illegible]	[illegible]
Honduras	58	56	[illegible]	99	137	[illegible]	[illegible]
Jamaica	41	39	[illegible]	41	59	[illegible]	[illegible]
Nicaragua	[illegible]	[illegible]	127	[illegible]	[illegible]	[illegible]	[illegible]
Paraguay	22	29	46	[illegible]	[illegible]	[illegible]	[illegible]
Surinam 1/	1/	1/	1/	1/	1	[illegible]	[illegible]
Other Latin America:							
Belize	4	4	7	[illegible]	[illegible]	[illegible]	[illegible]
French West Indies and French Guiana	2	3	[illegible]	5	[illegible]	[illegible]	[illegible]
Other Asia:							
Afghanistan	[illegible]	[illegible]	[illegible]	41	[illegible]	57	[illegible]
Bangladesh	72	[illegible]	21	54	[illegible]	[illegible]	n.a.
Burma	2	12	65	1	[illegible]	[illegible]	n.a.
Cambodia	3	2	4	[illegible]		4	n.a.
Jordan	4	6	22	[illegible]	[illegible]	[illegible]	[illegible]
Laos	2	3	3	[illegible]	[illegible]	1	n.a.
Nepal	11	16	25	[illegible]	[illegible]	[illegible]	[illegible]
Sri Lanka	5	13	14	[illegible]	[illegible]	2	[illegible]
Vietnam (formerly Viet-Nam & North Viet-Nam)	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]	[illegible]
Yemen (Aden)	1	1	1	2	[illegible]	[illegible]	[illegible]
Other Africa:							
Ethiopia (including Eritrea)	57	79	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
F.T.A.I. (French Somaliland)	1	1	3	[illegible]	[illegible]	10	5
Ivory Coast	6	10	7	18	[illegible]	[illegible]	[illegible]
Kenya	[illegible]	23	31	[illegible]	[illegible]	[illegible]	[illegible]
Mozambique	[illegible]	[illegible]	22	[illegible]	[illegible]	22	[illegible]
Southern Rhodesia	2	2	[illegible]	1	1	1	1
Sudan	[illegible]	[illegible]	4	12	17	[illegible]	[illegible]
Tanzania	11	12	11	[illegible]	[illegible]	[illegible]	[illegible]
Tunisia	10	7	[illegible]	[illegible]	[illegible]	20	[illegible]
Uganda	7	6	[illegible]	[illegible]	5	[illegible]	n.a.
Zambia	28	22	22	[illegible]	[illegible]	[illegible]	[illegible]
Other Countries:							
New Zealand	30	39	47	[illegible]	[illegible]	[illegible]	[illegible]
U.S. Trust Territory of the Pacific Islands	12	11	11	11	[illegible]	[illegible]	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Surinam included with Netherlands Antilles through December 1975.
n.a. Not available.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities (1)	Payable in dollars: Foreign countries: Total 1/ (2)	Official institutions (3)	Banks (4)	Other foreigners (5)	International and regional (6)	Payable in foreign currencies (7)
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	[illegible]	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,600	1,505	55	40	889	1
1970	1,703	913	695	165	53	789	1
1971	902	437	144	237	56	446	20
1972 2/	1,000	417	93	238	87	562	21
	1,018	417	93	238	87	580	21
1973	1,462	700	310	291	100	761	-
1974	1,285	464	124	261	79	822	-
1975	1,812	1,395	931	364	100	415	2
1976	2,427	2,105	1,337	563	204	264	58
1976-Sept	2,219	1,995	1,384	443	168	219	5
Oct	2,328	1,971	1,312	481	178	338	20
Nov	2,324	1,987	1,311	502	173	313	24
Dec	2,427	2,105	1,337	563	204	264	58
1977-Jan	2,361	2,041	1,237	580	224	263	57
Feb	2,307	1,992	1,192	570	230	258	57
Mar	2,300	1,966	1,163	581	222	267	67
Apr	2,505	2,188	1,358	563	267	250	68
May	2,214	1,884	1,069	545	270	261	70
June	2,376	2,027	1,135	580	312	279	70
July	2,322	1,980	1,081	571	329	269	73
Aug. p	2,321	1,930	991	602	337	213	77
Sept. p	2,503	2,109	1,090	630	389	317	78

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those sh[illegible]wn for the following date.

n.a. Not available.

p Preliminary.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

Country	Calendar Year				1977					
	1973	1974	1975	1976	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	*	*	*	*	*	*	*	*	[illegible]
Belgium-Luxembourg	1	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	-	-	-	-	-	-	-	-	-	*
France	1	1	2	[illegible]	[illegible]	21	[illegible]	[illegible]	44	[illegible]
Germany	159	[illegible]	[illegible]	[illegible]	304	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	*	*	*	*	*	*	*	*	*	[illegible]
Italy	1	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	*	*	*	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	*	*	*	*	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	*	1	[illegible]	*	[illegible]	[illegible]	*	[illegible]	*
Sweden	*	*	4	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	2	7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	*	*	*	*	*	*	*	*	*	*
United Kingdom	66	59	66	124	131	133	147	[illegible]	[illegible]	[illegible]
Yugoslavia	*	*	*	*	1	1	1	1	1	*
Other Western Europe	213	[illegible]	*	*	*	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	n.a.		-	-	-	-	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	*
Other Eastern Europe	-	-	-	*	*	*	*	-	*	1
Total Europe	470	226	330	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	19	23	29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	1	3	2	[illegible]	2	3	*	2	[illegible]
Bahamas	55	[illegible]	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	-		5	5	*	[illegible]	[illegible]	*	[illegible]	[illegible]
Chile	6	1	2	[illegible]	[illegible]	[illegible]	1	-	[illegible]	-
Colombia	1	*	1	4	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	1	*	1	1	1	*	-
Mexico	44	6	1	[illegible]	[illegible]	[illegible]	71	71	[illegible]	[illegible]
Panama	2	[illegible]	15	27	*	[illegible]	[illegible]	-	[illegible]	[illegible]
Peru	*	*	*	*	1	1	*	1	1	[illegible]
Trinidad and Tobago	n.a.	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	22	24	25	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Other Latin American Republics	4	3	3	4	[illegible]	[illegible]	4	4	[illegible]	7
Bermuda	n.a.	*	14	[illegible]	[illegible]	[illegible]	[illegible]	75	81	[illegible]
British West Indies	n.a.	*	*	4	[illegible]	[illegible]	[illegible]	1	10	[illegible]
Netherlands Antilles 1/	4	*	*	*	1	1	1	1	1	[illegible]
Other Latin America	[illegible]	*	-	-	-	-	*	4	2	*
Total Latin America	132	115	[illegible]	230	[illegible]	[illegible]	[illegible]	[illegible]	304	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	*	2	*	-	-	-	*	-
China, Republic of (Taiwan)	1	*	*	1	1	1	1	1	1	[illegible]
Hong Kong	*	*	2	4	2	[illegible]	[illegible]	*	[illegible]	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	1	1	1	1	[illegible]
Israel	1	*	*	1	1	1	1	1	1	[illegible]
Japan	[illegible]	1	1	7	6	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	1	*	*	*	*	*	*	*	15	[illegible]
Lebanon	n.a.	*	*	[illegible]	[illegible]	[illegible]	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*
Philippines	2	1	2	1	[illegible]	[illegible]	1	[illegible]	1	[illegible]
Singapore	n.a.	*	*	*	1	1	1	*	*	[illegible]
Syria	n.a.	*	*	-	-	-	-	-	-	-
Thailand	*	*	*	2	2	[illegible]	4	4	4	[illegible]
Middle-East oil-exporting countries 2/	71	[illegible]	[illegible]	1,236	1,304	[illegible]	1,130	1,075	[illegible]	1,056
Other Asia		4	[illegible]	[illegible]	*	*	*	*	1	*
Total Asia	82	102	902	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	-	*	*
Ghana	n.a.	*	*	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	-
Morocco	*	*	*	*	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*	-
Zaire	-	*	*	*	*	*	*	*	*	*
Oil-exporting countries 3/	1	*	*	*	*	*	*	-	*	-
Other Africa		1	1	*	1	1	5	[illegible]	[illegible]	[illegible]
Total Africa	1	1	1	1	[illegible]	[illegible]	6	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	7	*	*	*	*	*	*	*	*	1
All other	*	*	*	*	*	*	*	*	*	*
Total other countries	7	*	*	1	1	1	1	1	1	1
Total foreign countries	700	[illegible]	1,397	[illegible]	2,256	[illegible]	2,097	2,053	[illegible]	[illegible]
International and regional:										
International	551	[illegible]	351	66	66	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	*	*	-	-	-	-	*	-
Latin American regional	98	63	10	130	125	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asian regional	112	107	54	[illegible]	[illegible]	62	[illegible]	[illegible]	[illegible]	[illegible]
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	761	[illegible]	415	264	[illegible]	261	279	[illegible]	[illegible]	[illegible]
Grand total	1,462	[illegible]	[illegible]	2,427	2,505	[illegible]	2,376	2,322	[illegible]	[illegible]

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars								Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1957	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/	7,632	7,158	2,967	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,680	9,165	3,278	262	1,943	1,073	2,015	3,202	670	516	352	89	74
1970	10,802	10,192	3,051	119	1,720	1,212	2,389	3,985	766	610	352	92	166
1971 1/ 2/	13,170	12,328	4,503	223	2,613	1,667	2,475	4,243	1,107	842	549	119	174
	13,272	12,377	3,969 2/	231	2,080 2/	1,658	2,475	4,254	1,679 2/	895	548	173	174
1972 1/	15,471	14,625	5,674	163	2,975	2,535	3,269	3,204	2,478	846	441	223	182
	15,676	14,830	5,671	163	2,970	2,538	3,276	3,226	2,657	846	441	223	182
1973	20,723	20,061	7,660	284	4,538	2,838	4,307	4,160	3,935	662	428	119	115
1974	39,056	37,859	11,287	381	7,332	3,574	5,637	11,237	9,698	1,196	669	289	238
1975	50,231	48,888	13,200	614	7,665	4,920	5,467	11,147	19,075	1,342	656	314	372
1976	68,908	67,263	18,141	1,453	11,142	5,547	5,756	12,358	31,007	1,645	1,063	89	493
1976-Sept	60,293	58,618	14,881	794	9,002	5,085	5,746	11,163	26,828	1,675	1,029	139	507
Oct	61,255	59,541	16,191	1,060	10,018	5,113	5,586	11,461	26,302	1,715	1,052	113	550
Nov	63,582	61,777	16,141	1,272	9,628	5,241	5,628	11,422	28,585	1,805	1,084	89	632
Dec	68,908	67,263	18,141	1,453	11,142	5,547	5,756	12,358	31,007	1,645	1,063	89	493
1977-Jan	63,699	61,967	15,928	1,262	9,409	5,257	5,833	12,047	28,159	1,732	1,126	145	460
Feb	63,191	61,232	15,989	948	9,755	5,286	5,868	12,009	27,367	1,959	1,091	272	596
Mar	65,156	63,259	15,766	789	9,740	5,237	6,190	12,790	28,513	1,897	1,100	323	474
Apr	65,874	64,188	16,396	745	10,550	5,101	6,316	12,976	28,499	1,686	918	332	436
May	68,160	66,396	16,647	968	10,638	5,040	6,317	13,045	30,387	1,764	864	377	522
June	70,563	68,784	16,074	983	9,985	5,105	6,417	13,166	33,127	1,779	845	302	631
July	69,546	67,880	17,602	852	11,523	5,227	6,352	13,431	30,494	1,667	317	277	572
Aug. p	68,641	66,705	16,718	1,018	10,641	5,059	6,200	13,533	30,255	1,936	1,036	233	667
Sept. p	68,474	66,731	17,851	1,010	11,496	5,345	6,075	13,739	29,066	1,743	845	239	660

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "other short-term claims"; and a number of reporting banks are included in the series for the first time.

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Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

Country	[illegible] 1973	1974	1975	[illegible]	Apr.	May	June	[illegible]	[illegible]	[illegible]
Europe:										
Austria	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	477	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	130	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	425	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	44	[illegible]	[illegible]	171	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15,061	[illegible]	13,337
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	372	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	1	[illegible]	[illegible]	1	[illegible]	13	1	[illegible]	[illegible]	[illegible]
Ecuador	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	n.a.	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
Bermuda	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
British West Indies	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 1/	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	172	[illegible]	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32,801
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13	9	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	155	[illegible]	[illegible]	551	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38	[illegible]	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Syria	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37	[illegible]	[illegible]	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle-East oil-exporting countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	[illegible]	111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	n.a.	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Liberia	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	545	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	34	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15
Oil-exporting countries 3/	[illegible]	115	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	303	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	1,481	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	243	[illegible]	[illegible]	441	[illegible]	[illegible]	[illegible]	[illegible]	795	[illegible]
All other	42	[illegible]	[illegible]	99	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70,550	[illegible]	[illegible]	68,463
International and regional:										
International	*	-	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	-	-	-	[illegible]	[illegible]	[illegible]	1	1	1	[illegible]
Latin American regional	1	*	1	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]
Asian regional	-	*	[illegible]	[illegible]	-	[illegible]	[illegible]	-	1	1
African regional	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total international and regional	1	*	1	-	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	70,563	[illegible]	[illegible]	68,474

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of September 30, 1977

Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Short-term claims payable in dollars: Total (2)	Loans: Total (3)	Loans: Foreign banks and official institutions (4)	Loans: Other (5)	Collections outstanding for account of reporting banks and domestic customers (6)	Acceptances made for account of foreigners (7)	Other (8)	Short-term claims payable in foreign currencies: Total (9)	Deposits of reporting banks and domestic customers with foreigners (10)	Foreign government obligations and commercial and finance paper (11)	Other (12)
Europe:												
Austria	11[illegible]	114	97	[illegible]	1	7	1	10	[illegible]	2	-	*
Belgium-Luxembourg	[illegible]	40[illegible]	[illegible]14	17[illegible]	[illegible]	35	4	154	151	22	*	130
Denmark	141	1[illegible]	[illegible]5	[illegible]	11	7	[illegible]	54	[illegible]	2	-	3
Finland	[illegible]	[illegible]4	4	11	1[illegible]	11	[illegible]	1	1	1	*	*
France	1,[illegible]	1,[illegible]	47[illegible]	441	[illegible]	117	72	634	63	24	*	39
Germany	14[illegible]	[illegible]11	[illegible]	[illegible]	[illegible]	[illegible]	13	201	104	99	*	5
Greece	1[illegible]	1[illegible]	[illegible]	[illegible]1	[illegible]	[illegible]	16	51	[illegible]	[illegible]	-	*
Italy	1,[illegible]1[illegible]	[illegible]	[illegible]1[illegible]	45[illegible]	[illegible]1	[illegible]	103	[illegible]	46	28	*	19
Netherlands	44[illegible]	[illegible]	1[illegible]	10[illegible]	[illegible]	48	[illegible]	[illegible]	41	39	-	3
Norway	1[illegible]	1[illegible]	[illegible]	[illegible]	1[illegible]	14	47	*	[illegible]	3	*	*
Portugal	14[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	8	48	*	[illegible]	1	-	*
Spain	[illegible]	[illegible]1	1[illegible]1	[illegible]	[illegible]	77	55	47	15	4	-	11
Sweden	1[illegible]	[illegible]1	[illegible]4	[illegible]	1[illegible]	19	5	13	[illegible]	7	-	1
Switzerland	[illegible]	[illegible]	439	40[illegible]	[illegible]	[illegible]	18	92	94	88	*	6
Turkey	[illegible]	[illegible]	174	1[illegible]	4	[illegible]	168	3	5	5	-	*
United Kingdom	[illegible]	[illegible]	1,[illegible]	[illegible]	134	185	128	5,069	148	105	*	43
Yugoslavia	[illegible]	[illegible]	7	[illegible]	4	6	1	*	1	*	-	1
Other Western Europe	4[illegible]	4[illegible]	1[illegible]	11	5	19	[illegible]	[illegible]	1	1	-	*
Poland	[illegible]	[illegible]	[illegible]	[illegible]	-	6	13	[illegible]	4	*	-	4
U.S.S.R.	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	-	-	11	-	-	10
Other Eastern Europe	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	1	*	*	-	*
Total Europe	1[illegible],1[illegible]	[illegible]	[illegible]	3,441	45[illegible]	918	768	6,235	[illegible]28	433	*	274
Canada	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	151	2,041	526	131	238	157
Latin America:												
Argentina	[illegible]	94[illegible]	447	[illegible]	1[illegible]	12[illegible]	[illegible]06	168	*	*	-	*
Bahamas	13,537	13,225	1,690	[illegible]	9	16	[illegible]	11,514	112	97	-	15
Brazil	[illegible]	[illegible]	1,3[illegible]	[illegible]	335	[illegible]	1,[illegible]54	[illegible]	4	*	-	4
Chile	43[illegible]	4[illegible]	1[illegible]1	74	4[illegible]	[illegible]1	[illegible]	[illegible]	2	[illegible]	-	*
Colombia	519	[illegible]	[illegible]	[illegible]	13[illegible]	[illegible]4	[illegible]1	[illegible]	6	*	-	[illegible]
Cuba	14	14	1	-	1	1[illegible]	-	1	*	-	-	*
Ecuador	[illegible]	[illegible]	[illegible]14	118	96	40	[illegible]3	15	*	*	-	*
Mexico	[illegible]	[illegible]	[illegible]951	1,[illegible]	1,[illegible]	75	[illegible]	[illegible]	23	5	*	18
Panama	1,[illegible]1	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	454	1	1	-	*
Peru	725	[illegible]4	644	[illegible]	36	1	110	[illegible]	1	*	-	1
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	3	13	1	*	*	*	-	*
Uruguay	41	41	22	1[illegible]	9	10	7	2	*	*	-	*
Venezuela	1,658	1,648	1,293	28[illegible]	1,010	163	157	[illegible]	10	6	-	4
Other Latin American Republics	[illegible]	[illegible]	[illegible]	17[illegible]	15[illegible]	151	[illegible]21	45	1	*	-	1
Bermuda	143	14[illegible]	[illegible]	[illegible]	17	5	115	[illegible]	*	*	-	-
British West Indies	5,978	5,876	609	598	1[illegible]	15	1	5,[illegible]51	102	*	-	102
Netherlands Antilles	75	70	[illegible]1	14	1[illegible]	13	1	25	4	-	-	4
Other Latin America	1[illegible]	1[illegible]1	1[illegible]	[illegible]	11	17	4	[illegible]3	*	*	-	*
Total Latin America	32,801	32,533	[illegible],641	[illegible],21[illegible]	3,826	1,080	[illegible]	17,981	[illegible]	111	*	157
Asia:												
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	1	1	1	-	-
China, Republic of (Taiwan)	1,[illegible]	1,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1,063	[illegible]	4	*	-	4
Hong Kong	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]64	1[illegible]	4	3	*	*
India	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	17	[illegible]	2	1	-	1
Indonesia	[illegible]7	[illegible]7	47	[illegible]1	17	11	1	8	*	*	-	*
Israel	[illegible]	[illegible]	99	[illegible]1	[illegible]	[illegible]	182	5	1	1	-	*
Japan	[illegible]	[illegible],171	[illegible]	[illegible]	[illegible]	[illegible],454	[illegible],519	1,240	171	141	*	31
Korea	[illegible]	[illegible]	[illegible]	[illegible]	5[illegible]	[illegible]	1,[illegible]84	19	*	*	-	*
Lebanon	29	[illegible]	11	1	1	14	1	3	*	*	-	-
Malaysia	1[illegible]4	1[illegible]1	11	[illegible]	[illegible]	[illegible]	36	[illegible]	2	2	*	-
Pakistan	1[illegible]	1[illegible]	15	[illegible]	[illegible]	4	14	[illegible]	*	*	-	*
Philippines	4[illegible]7	4[illegible]5	109	[illegible]4	34	[illegible]	[illegible]76	[illegible]	[illegible]	[illegible]	-	*
Singapore	399	[illegible]	11[illegible]	115	1	[illegible]	13	1[illegible]	4	4	*	-
Syria	14	14	[illegible]	[illegible]	*	[illegible]	*	-	-	-	-	-
Thailand	[illegible]1[illegible]	[illegible]17	[illegible]	[illegible]	[illegible]	[illegible]	41[illegible]	50	*	*	*	*
Other Asia	1,[illegible]	1,[illegible]14	11	4[illegible]	[illegible]	[illegible]	[illegible]42	153	1[illegible]	[illegible]	-	12
Total Asia	1[illegible]	1[illegible],34[illegible]	1,[illegible]73	1,[illegible]	[illegible]	[illegible]	8,[illegible]	[illegible],065	[illegible]	161	*	48
Africa:												
Egypt	134	1[illegible]	48	4[illegible]	*	[illegible]	[illegible]	1	*	*	-	*
Ghana	[illegible]	[illegible]	[illegible]	[illegible]	*	1	-	-	*	-	-	*
Liberia	[illegible]	[illegible]	[illegible]	*	34	5	[illegible]	3	-	-	-	-
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	13	*	1	1	-	*
South Africa	[illegible]	[illegible]	[illegible]17	[illegible]	12[illegible]	[illegible]	472	1[illegible]	[illegible]1	3	*	18
Zaire	15	15	14	1[illegible]	1	1	1	*	*	*	-	-
Other Africa	[illegible]	[illegible]	3[illegible]	[illegible]1	[illegible]	131	1[illegible]	10	1	*	-	1
Total Africa	1,[illegible]1	1,[illegible]	[illegible]	4[illegible]	[illegible]44	[illegible]	[illegible]	[illegible]	[illegible]4	4	*	20
Other Countries:												
Australia	[illegible]	355	30	4[illegible]	[illegible]	[illegible]	[illegible]09	[illegible]	6	3	*	3
All other	[illegible]75	1[illegible]4	[illegible]	[illegible]	15	[illegible]	46	[illegible]	1	1	*	*
Total other countries	[illegible]	99[illegible]	1[illegible]4	54	49	116	[illegible]	115	[illegible]	5	*	3
Total foreign countries	68,463	66,720	1[illegible]	1[illegible]	[illegible]44	[illegible]65	13,[illegible]39	29,066	1,743	845	239	660
International and regional:												
International	*	*	*	*	*	-	-	-	-	-	-	-
European regional	1	1	-	-	-	1	-	-	-	-	-	-
Latin American regional	[illegible]	[illegible]	*	-	*	7	-	-	-	-	-	-
Asian regional	2	2	*	*	-	2	-	-	-	-	-	-
African regional	1	1	-	-	-	1	-	-	-	-	-	-
Total international and regional	11	10	1	*	1	10	-	-	-	-	-	-
Grand total	68,474	66,731	17,351	1[illegible]	5,34[illegible]	[illegible]	13,[illegible]39	29,066	1,74[illegible]	845	239	660

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims (1)	Payable in dollars: Total (2)	Loans: Total (3)	Loans: Official institutions (4)	Loans: Banks (5)	Loans: Other foreigners (6)	Other long-term claims (7)	Payable in foreign currencies (8)
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	729	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,16[illegible]	3,915	702	[illegible]	2,702	247	18
1967	3,925	3,909	3,635	669	[illegible]	2,642	274	15
1968	3,567	3,55[illegible]	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,075	3,050	2,698	504	236	1,958	352	25
1971	3,667	3,645	3,345	575	315	2,455	300	[illegible]
1972 1/	4,954	4,914	4,539	833	430	3,276	375	40
	5,063	5,023	4,588	844	430	3,314	435	40
1973	5,996	5,924	5,446	1,160	591	3,694	478	72
1974	7,179	7,099	6,490	1,328	931	4,231	609	80
1975	9,536	9,419	8,316	1,375	1,567	5,374	1,103	116
1976	11,898	11,750	10,097	1,432	2,232	6,432	1,653	148
1976-Sept	11,180	11,038	9,55[illegible]	1,[illegible]25	[illegible]	6,19[illegible]	1,485	142
Oct	11,320	11,181	9,672	[illegible]	2,115	6,220	1,509	[illegible]
Nov	11,597	11,450	9,847	1,391	2,171	6,285	1,607	147
Dec	11,898	11,750	10,097	1,432	2,232	6,432	1,653	148
1977-Jan	11,919	11,735	10,119	1,4[illegible]	2,184	6,535	1,616	184
Feb	12,065	11,855	10,329	1,556	2,231	6,541	1,526	211
Mar	12,204	12,015	10,411	1,649	2,194	6,568	1,604	190
Apr	12,458	12,257	10,534	1,671	2,19[illegible]	6,669	1,723	2[illegible]1
May	12,294	12,091	10,399	1,666	2,27[illegible]	6,460	1,69[illegible]	202
June	12,191	11,991	10,296	1,636	2,262	6,348	1,695	200
July	12,210	12,008	10,323	1,701	2,232	6,384	1,685	[illegible]
Aug. p	12,447	12,229	10,504	1,727	2,267	6,510	1,725	218
Sept. p	12,626	12,410	10,586	1,773	2,310	6,504	1,824	216

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.
p Preliminary.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1973	1974	1975	1976	1977 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	2	4	[illegible]	24	24	29	19
Belgium-Luxembourg	[illegible]	-	1	1	25	[illegible]	26	[illegible]	25	30
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	57	53	46	53	54
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	65	67	61	63	75
France	1[illegible]	1[illegible]1	1[illegible]	1[illegible]	41[illegible]	4[illegible]4	4[illegible]9	423	458	462
Germany	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	106	108	109	106	102
Greece	[illegible]	1[illegible]	41	[illegible]1	18[illegible]	18[illegible]	193	176	157	154
Italy	[illegible]	[illegible]	[illegible]	1[illegible]	91	9[illegible]	92	91	89	87
Netherlands	[illegible]	[illegible]	40	[illegible]	31	[illegible]1	42	34	42	46
Norway	-	1	[illegible]	41	[illegible]	3[illegible]	29	29	28	25
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	35	35	34
Spain	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]1	[illegible]	3[illegible]5	3[illegible]5	399	405
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	54	[illegible]5	55	61	64
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8	[illegible]	6	6
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]	81	84
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	966	941	946	[illegible]49	938	964
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	4	4	[illegible]36	248	259	255
Other Western Europe	[illegible]	-	1	4	13	17	17	10	14	14
Poland	n.a.	n.a.	n.a.	n.a.	[illegible]	265	269	234	247	237
U.S.S.R.	1[illegible]	17[illegible]	304	3[illegible]	[illegible]	40[illegible]	409	407	407	412
Other Eastern Europe	1[illegible]	[illegible]44	[illegible]	4[illegible]	1[illegible]	189	164	178	168	157
Total Europe	1,[illegible]1	1,3[illegible]	[illegible]74	3,514	[illegible]8	3,6[illegible]	3,637	3,606	3,665	3,687
Canada	[illegible]90	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]1	48[illegible]	485	455	456
Latin America:										
Argentina	1[illegible]	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	198	[illegible]10	234	236
Bahamas	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	223	227	229
Brazil	[illegible]	[illegible]	[illegible]	1,[illegible]	1,[illegible]	1,610	1,579	1,590	1,614	1,587
Chile	1	1[illegible]	1[illegible]	1	1[illegible]4	179	186	12[illegible]	120	126
Colombia	[illegible]	[illegible]4	[illegible]3	[illegible]	91	94	94	100	124	108
Cuba	1	1	1	[illegible]	*	*	*	[illegible]	-	*
[illegible]	n.a.	[illegible]	[illegible]	[illegible]1	94	[illegible]9	105	111	119	132
Mexico	[illegible]	[illegible]1	[illegible]	1,41[illegible]	1,453	1,45[illegible]	1,464	1,496	1,511	1,696
Panama	[illegible]	[illegible]	[illegible]	11[illegible]	121	11[illegible]	120	129	135	145
Peru	[illegible]	11	[illegible]24	[illegible]1	[illegible]	[illegible]5	205	205	200	178
Trinidad and Tobago	n.a.	[illegible]	[illegible]	4	1	1	1	1	*	1
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		7	23
Venezuela	[illegible]	[illegible]44	[illegible]	[illegible]	331	[illegible]43	[illegible]	375	435	428
Other Latin American republics	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	231	275	267	297
Bermuda	n.a.	[illegible]	1	[illegible]	[illegible]	59	57	[illegible]	65	64
British West Indies	n.a.	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]9	[illegible]	43	46	42
Netherlands Antilles 1/	[illegible]	[illegible]	[illegible]	[illegible]1	10[illegible]	1[illegible]2	[illegible]1	79	106	96
Other Latin America	7	4	[illegible]	[illegible]	[illegible]	[illegible]	12	16	15	10
Total Latin America	[illegible],11[illegible]	[illegible],614	[illegible],40[illegible]	[illegible]	4,990	5,04[illegible]	5,010	5,045	5,224	5,398
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	[illegible]	4	1	10	*	*	*
China, Republic of (Taiwan)	[illegible]	194	[illegible]1[illegible]	[illegible]	346	[illegible]53	331	339	344	347
Hong Kong	[illegible]	[illegible]7	[illegible]	[illegible]	61	[illegible]4	[illegible]	88	98	91
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]4	[illegible]4	24	24	22
Indonesia	[illegible]	[illegible]1	[illegible]	14	15[illegible]	134	134	145	144	151
Israel	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1[illegible]	170	179	176	166
Japan	51	[illegible]	[illegible]	[illegible]	41[illegible]	42[illegible]	410	391	371	358
Korea	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]65	2[illegible]7	[illegible]74	274	276
Lebanon	n.a.	1	[illegible]	1	[illegible]	[illegible]0	1[illegible]	19	9	8
Malaysia	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	5[illegible]	54	54	54
Pakistan	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	4	4	4	4
Philippines	1[illegible]	1[illegible]	1[illegible]	161	14[illegible]	1[illegible]	124	134	124	172
Singapore	n.a.	17	1[illegible]	[illegible]	[illegible]	1[illegible]	10	9	10	9
Syria	n.a.	*	[illegible]	*	*	*	*	*	*	*
Thailand	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]1	[illegible]0	20	[illegible]	25	24
Middle East oil-exporting countries 2/	[illegible]	384	[illegible]	14[illegible]	1[illegible]	149	151	155	170	168
Other Asia	[illegible]	5[illegible]	[illegible]	11[illegible]	1[illegible]	1[illegible]	28	19	34	20
Total Asia	1,[illegible]	1,[illegible]1[illegible]	1,[illegible]	1,[illegible]4	1,[illegible]	1,894	1,832	1,862	1,860	1,870
Africa:										
Egypt	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	9	10	10	9
Ghana	n.a.	*	[illegible]	1[illegible]	18	1[illegible]	18	15	15	15
Liberia	n.a.	n.a.	n.a.	n.a.	199	19[illegible]	169	176	182	165
Morocco	[illegible]	1	*	15	[illegible]3	11	11	11	12	12
South Africa	9[illegible]	[illegible]4	1[illegible]	[illegible]	[illegible]90	[illegible]	[illegible]69	268	283	275
Zaire	1	[illegible]	14[illegible]	[illegible]	[illegible]95	[illegible]	[illegible]	92	[illegible]3	93
Oil-exporting countries 3/	[illegible]	[illegible]	[illegible]1	[illegible]1	[illegible]	[illegible]1[illegible]	213	191	219	221
Other Africa	1[illegible]	1	[illegible]	[illegible]	[illegible]	84	[illegible]	93	93	81
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]53	[illegible]	[illegible]	857	908	873
Other countries:										
Australia	1[illegible]	1[illegible]	1[illegible]	1[illegible]	196	1[illegible]4	185	224	211	207
All other	[illegible]	4	[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	59	[illegible]4	67
Total other countries	[illegible]	1[illegible]3	[illegible]	[illegible]	[illegible]	[illegible]4[illegible]	[illegible]35	283	275	274
Total foreign countries	[illegible]	[illegible],1[illegible]1	[illegible]	11,[illegible]	12,[illegible]1	12,[illegible]	12,112	12,140	12,379	12,558
International and regional:										
International	-	[illegible]	[illegible]	[illegible]	[illegible]0	[illegible]	[illegible]1	[illegible]0	60	60
European regional	-	-	-	1	1	1	[illegible]	1	1	1
Latin American regional	[illegible]	[illegible]	4	[illegible]	4	[illegible]	5	6	6	5
Asian regional	-	1	[illegible]	[illegible]	2	[illegible]	1	2	2	2
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	79	[illegible]	68	68
Grand total	[illegible]	[illegible],1[illegible]	9,[illegible]	11,[illegible]	1[illegible],4[illegible]	12,[illegible]94	12,191	12,210	12,447	12,626

1/ Through December 31, 19[illegible], Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.
p Preliminary.
n.a. Not available.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of September 30, 1977
Preliminary

(In millions of dollars)

Country	Total long-term claims (1)	Long-term claims payable in dollars: Total (2)	Loans (3)	Other (4)	Long-term claims payable in foreign currencies (5)
Europe:					
Austria	19	15	14	1	*
Belgium-Luxembourg	*	[illegible]	[illegible]	-	[illegible]
Denmark	54	54	54	-	*
Finland	75	[illegible]	[illegible]	[illegible]	-
France	462	[illegible]	[illegible]	[illegible]	[illegible]
Germany	107	1	[illegible]	[illegible]	-
Greece	154	15[illegible]	15[illegible]	*	1
Italy	27	[illegible]	4	[illegible]	-
Netherlands	45	[illegible]	[illegible]	[illegible]	[illegible]
Norway	25	25	[illegible]	[illegible]	-
Portugal	34	[illegible]	[illegible]	1	-
Spain	4[illegible]	4[illegible]	[illegible]	1[illegible]	[illegible]
Sweden	54	54	54	-	-
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	*
Turkey	34	[illegible]	4[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	14	[illegible]	[illegible]	*	-
Poland	[illegible]	[illegible]	[illegible]	1[illegible]	1
U.S.S.R.	412	41[illegible]	41[illegible]	*	-
Other Eastern Europe	15[illegible]	15[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	3,687	[illegible]	[illegible]	[illegible]	[illegible]
Canada	456	417	354	63	39
Latin America:					
Argentina	[illegible]	[illegible]	[illegible]1	35	-
Bahamas	229	229	[illegible]	4	-
Brazil	1,[illegible]	1,58[illegible]	1,459	1[illegible]	-
Chile	12[illegible]	1[illegible]	114	1	-
Colombia	108	1[illegible]	1[illegible]1	[illegible]	1
Cuba	*	*	-	*	-
Ecuador	13[illegible]	13[illegible]	1[illegible]1	[illegible]1	-
Mexico	1,[illegible]	1,[illegible]	[illegible]	1[illegible]	*
Panama	14[illegible]	14[illegible]	[illegible]	[illegible]	-
Peru	1[illegible]	1[illegible]	1[illegible]4	*	*
Trinidad and Tobago	1	1	1	*	-
Uruguay	23	23	[illegible]	1	-
Venezuela	42[illegible]	42[illegible]	[illegible]	[illegible]	1
Other Latin American Republics	29[illegible]	29[illegible]	279	1[illegible]	*
Bermuda	64	64	64	-	-
British West Indies	42	[illegible]	[illegible]	*	14
Netherlands Antilles	96	96	[illegible]	4	-
Other Latin America	1[illegible]	1[illegible]	[illegible]	4	-
Total Latin America	5,398	[illegible]	4,[illegible]	444	13
Asia:					
China, People's Republic of (China Mainland)	*	*	*	-	-
China, Republic of (Taiwan)	347	347	184	1[illegible]4	-
Hong Kong	91	91	84	[illegible]	-
India	[illegible]	[illegible]	[illegible]	-	-
Indonesia	1[illegible]1	1[illegible]1	11[illegible]	[illegible]4	-
Israel	16[illegible]	163	1[illegible]	[illegible]	[illegible]
Japan	358	358	3[illegible]	[illegible]	-
Korea	2[illegible]	[illegible]	1[illegible]	1[illegible]	4
Lebanon	8	8	*	[illegible]	-
Malaysia	54	52	[illegible]	*	[illegible]
Pakistan	4	4	4	-	-
Philippines	172	172	1[illegible]4	[illegible]	-
Singapore	9	9	[illegible]	[illegible]	-
Syria	*	*	-	*	-
Thailand	24	24	14	1[illegible]	1
Other Asia	188	188	15[illegible]	1	-
Total Asia	1,870	1,86[illegible]	1,4[illegible]	4[illegible]	1
Africa:					
Egypt	9	9	5	4	-
Ghana	15	15	*	15	-
Liberia	165	165	[illegible]	1	-
Morocco	12	12	1[illegible]	*	-
South Africa	275	236	16[illegible]	[illegible]	4[illegible]
Zaire	93	93	[illegible]	15	-
Other Africa	302	302	[illegible]	1[illegible]	-
Total Africa	873	833	[illegible]	13[illegible]	4[illegible]
Other countries:					
Australia	207	202	194	9	[illegible]
All other	67	67	[illegible]	-	-
Total other countries	274	[illegible]	[illegible]1	[illegible]	[illegible]
Total foreign countries	12,558	12,3[illegible]	1[illegible]	1,[illegible]	1[illegible]1
International and regional:					
International	6[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
European regional	1	1	-	1	-
Latin American regional	5	5	[illegible]	*	-
Asian regional	2	2	-	[illegible]	-
African regional	-	-	-	-	-
Total international and regional	68	33	[illegible]	[illegible]	35
Grand total	12,626	12,41[illegible]	10,586	1,824	[illegible]

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)
1957	566	491	428	63	75
1958	[illegible]	[illegible]	[illegible]	71	[illegible]
1959	664	[illegible]	512	69	[illegible]
1960 2/	574 596	[illegible] 507	424 4[illegible]7	61 70	[illegible]
1961-Mar. 2/	674 691	[illegible] 600	510 525	7[illegible] 76	91
June 2/	756 779	67[illegible] [illegible]4	56[illegible] 57[illegible]	111 113	[illegible] 94
Dec.	[illegible]	678	569	109	155
1962-June 2/	778 817	676 665	577 551	99 114	151
Dec. 2/	[illegible] [illegible]	[illegible] [illegible]	506 51[illegible]	129 1[illegible]	161
1963	77[illegible]	626	479	148	148
1964-June 2/	[illegible] [illegible]	[illegible] 585	471 441	151 144	140
Dec. 2/	[illegible]	700	556	144	107
1965 2/	[illegible] [illegible]	810	600	210	1[illegible]5 14[illegible]
1966	1,419	1,089	[illegible]	263	[illegible]
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	34[illegible] 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	[illegible],511 4,428	1,786 2,124	1,399 1,654	387 471	1,725 2,304
1970	5,78[illegible]	2,677	2,181	496	3,102
1971 2/	5,86[illegible] 5,901	2,704 2,763	2,229 2,[illegible]1	475 46[illegible]	3,159 3,138
1972 2/	6,659 7,017	3,119 3,414	[illegible] 2,948	484 466	3,540 3,603
1973	7,899	4,012	3,300	71[illegible]	3,886
1974	9,799	5,922	5,022	900	3,877
1975	10,324r	5,998r	5,393r	605	4,327r
1976-June	10,273r	6,266r	5,640r	626r	4,008r
Sept.	10,199r	6,408r	5,671r	737r	3,791r
Dec.	10,149r	6,582r	5,870r	712r	3,567r
1977-Mar.	10,054	6,551	5,787	764	3,504
June p	[illegible],717	6,38[illegible]	5,737	648	3,331

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

([illegible] at end of period in millions of dollars)

Country	Calendar year					1976			1977	
	1972 1/		1973	1974	1975	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	10
Belgium-Luxembourg	[illegible]	[illegible]	134	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	168	138
Denmark	[illegible]	7	[illegible]	24	[illegible]	[illegible]	[illegible]	[illegible]	15	14
Finland	4	[illegible]	[illegible]	10	[illegible]	1	1	[illegible]	[illegible]	10
France	[illegible]	[illegible]	14	[illegible]	[illegible]	159	[illegible]	[illegible]	[illegible]	157
Germany	145	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	175	[illegible]
Greece	24	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	119	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	131	135	154
Netherlands	102	108	[illegible]	117	114	170	141	141	168	205
Norway	[illegible]	14	[illegible]	[illegible]	20	[illegible]	[illegible]	29	37	33
Portugal	4	4	[illegible]	19	4	[illegible]	[illegible]	13	[illegible]	20
Spain	[illegible]	77	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	48	41	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	190	[illegible]	[illegible]
Turkey	3	[illegible]	[illegible]	8	[illegible]	[illegible]	[illegible]	[illegible]	1	21
United Kingdom	[illegible]	[illegible]	[illegible]	1,201	[illegible]	[illegible]	[illegible]	373r	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	113	110
Other Western Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	4
U.S.S.R.	*	[illegible]	[illegible]	43	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]
Other Eastern Europe	3	[illegible]	[illegible]	1	1	[illegible]	14	13	[illegible]	6
Total Europe	[illegible]	1,986	[illegible]	[illegible]	[illegible]	2,273r	2,387r	2,227	2,126	[illegible]
Canada	209	[illegible]	[illegible]	[illegible]	295r	372r	[illegible]	379r	403	[illegible]
Latin America:										
Argentina	19	19	24	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	35	35	[illegible]	118	[illegible]	[illegible]	[illegible]	[illegible]	49	[illegible]
Chile	[illegible]	[illegible]	1	22	14	[illegible]	[illegible]	[illegible]	[illegible]	24
Colombia	[illegible]	[illegible]	[illegible]	14	17	19	11	[illegible]	[illegible]	[illegible]
Cuba	1	1	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	31
Mexico	27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	99r	[illegible]	117
Panama	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	34	[illegible]	[illegible]
Peru	[illegible]	4	[illegible]	14	[illegible]	31	[illegible]	[illegible]	[illegible]	21
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	15
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	3	3	[illegible]	[illegible]	4	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	164	222	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	102r	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	38	31
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Netherlands Antilles 3/	10	[illegible]	[illegible]	[illegible]	35	55	[illegible]	[illegible]	11	17
Other Latin America	7	4	[illegible]	[illegible]	[illegible]	127r	129	[illegible]	[illegible]	1
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	931r	1,095	[illegible]	1,037r	1,113	1,017
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	[illegible]	17	1r	1r	1r	1r	3	2
China, Republic of (Taiwan)	[illegible]	[illegible]	34	[illegible]	[illegible]	122r	127r	110r	113	138
Hong Kong	[illegible]	[illegible]	41	[illegible]	17	[illegible]	[illegible]	[illegible]	42	27
India	7	[illegible]	14	[illegible]	[illegible]	[illegible]	11	[illegible]	39	41
Indonesia	[illegible]	15	14	[illegible]	136r	115r	131r	[illegible]	[illegible]	80
Israel	[illegible]	19	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37	45
Japan	149	225	[illegible]	[illegible]	277r	272r	247r	193r	172	184
Korea	[illegible]	[illegible]	3	75	[illegible]	60r	[illegible]	76r	[illegible]	95
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	2
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	32
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	3	2
Philippines	[illegible]	[illegible]	17	25	14	[illegible]	28	53	[illegible]	73
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	44
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	12
Thailand	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	4	19	11
Middle-East oil-exporting countries 4/									[illegible]	1,087
Other Asia	117	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,385	13	15
Total Asia	410	[illegible]	[illegible]	[illegible]	[illegible]	1,705r	[illegible]	2,052r	2,057	[illegible]
Africa:										
Egypt	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29	[illegible]
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	4
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	4
Morocco	3	3	15	14	[illegible]	[illegible]	[illegible]	43	[illegible]	70
South Africa	[illegible]	[illegible]	14	43	[illegible]	[illegible]	65	[illegible]	[illegible]	27
Zaire	1	1	19	18	[illegible]	12	[illegible]	[illegible]	[illegible]	39
Oil-exporting countries 5/									374	361
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	377r	[illegible]	[illegible]	[illegible]	50
Total Africa	[illegible]	[illegible]	168	190	[illegible]	[illegible]	435r	[illegible]	583	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	71	[illegible]	[illegible]	[illegible]	50	[illegible]	49	72
All other	13	14	12	[illegible]	[illegible]	12	18	19	19	[illegible]
Total other countries	60	44	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	3,119	[illegible]	[illegible]	[illegible]	5,722r	6,020r	[illegible]	6,374r	[illegible]	[illegible]
International and regional:										
International	*	*	*	*	-	-	-	-	-	-
European regional	-	-	-	158	[illegible]	[illegible]	186	[illegible]	[illegible]	170
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	*	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	*	*	[illegible]	[illegible]	246	186	[illegible]	192	[illegible]
Grand total	3,119	3,414	[illegible]	[illegible]	5,998r	[illegible]	[illegible]	6,582r	6,551	[illegible]

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of June 30, 1977
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	10	10	1
Belgium-Luxembourg	138	94	44
Denmark	14	13	1
Finland	10	10	*
France	157	141	16
Germany	163	133	30
Greece	73	73	*
Italy	154	122	32
Netherlands	205	181	24
Norway	33	32	1
Portugal	[illegible]	20	*
Spain	[illegible]	55	13
Sweden	[illegible]	34	2
Switzerland	[illegible]	180	56
Turkey	21	17	4
United Kingdom	730	688	42
Yugoslavia	110	109	1
Other Western Europe	6	4	2
Poland	4	4	*
U.S.S.R.	16	15	1
Other Eastern Europe	[illegible]	6	*
Total Europe	2,208	1,939	269
Canada	[illegible]	213	208
Latin America:			
Argentina	50	49	1
Bahamas	216	168	48
Brazil	37	35	2
Chile	24	24	*
Colombia	22	21	*
Cuba	*	-	*
Ecuador	31	31	*
Mexico	117	114	3
Panama	11	10	1
Peru	21	21	*
Trinidad and Tobago	15	14	1
Uruguay	3	3	*
Venezuela	[illegible]	204	4
Other Latin American Republics	[illegible]	91	4
Bermuda	31	31	*
British West Indies	119	102	16
Netherlands Antilles	17	16	*
Other Latin America	1	1	*
Total Latin America	1,017	936	81
Asia:			
China, People's Republic of (China Mainland)	2	2	-
China, Republic of (Taiwan)	138	137	1
Hong Kong	27	25	1
India	41	40	1
Indonesia	30	30	*
Israel	45	45	1
Japan	184	127	57
Korea	95	95	*
Lebanon	2	2	*
Malaysia	32	32	*
Pakistan	2	2	*
Philippines	73	72	1
Singapore	44	43	1
Syria	12	12	*
Thailand	11	10	1
Other Asia	1,103	1,089	14
Total Asia	1,291	1,213	78
Africa:			
Egypt	34	33	*
Ghana	4	3	*
Liberia	4	3	*
Morocco	70	69	2
South Africa	27	25	2
Zaire	39	35	4
Other Africa	411	409	2
Total Africa	587	578	9
Other countries:			
Australia	72	70	2
All other	20	19	1
Total other countries	92	89	3
Total foreign countries	6,216	5,567	648
International and regional:			
International	-	-	-
European regional	170	170	-
Latin American regional	*	*	-
Asian regional	-	-	-
African regional	-	-	-
Total international and regional	170	170	-
Grand total	6,386	5,737	648

* Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972 1/	1972 1/	1973	1974	1975	1976 June	1976 Sept.	1976 Dec.	1977 Mar.	1977 June p
Europe:										
Austria	*	[illegible]	*	1	10	*	1	*	[illegible]	6
Belgium-Luxembourg	254	21[illegible]	17[illegible]	[illegible]	196r	187r	152r	171r	17[illegible]	17[illegible]
Denmark	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]
Finland	*	*	*	*	*	*	*	*	*	*
France	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Greece	[illegible]	[illegible]	*	1	1	1	1	1	1	1
Italy	1	15[illegible]	1[illegible]	144	*	[illegible]	[illegible]	*	[illegible]	4[illegible]
Netherlands	*	[illegible]	[illegible]	[illegible]	214r	[illegible]r	[illegible]r	[illegible]r	[illegible]	[illegible]
Norway	*	*	*	1	1	*	*	1	*	1
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	*	*	[illegible]
Sweden	*	*	*	*	1	*	*	*	*	*
Switzerland	[illegible]	[illegible]	572	[illegible]	*	4[illegible]	*	*	[illegible]	1[illegible]
Turkey	*	*	*	*	*	*	*	1	*	4
United Kingdom	[illegible]	98[illegible]	1,11[illegible]	[illegible]	1,031r	1,51[illegible]r	1,4[illegible]r	1,4[illegible]r	1,388	1,[illegible]
Yugoslavia	*	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	1	1	1	*	[illegible]	*	1
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	83	[illegible]
U.S.S.R.	-	-	-	*	19	*	*	*	*	*
Other Eastern Europe	-	-	*	*	*	*	*	*	*	*
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	3,309r	3,03[illegible]r	2,85[illegible]r	[illegible]r	[illegible]	2,499
Canada	[illegible]	[illegible]	1[illegible]	1[illegible]	1[illegible]	[illegible]	111	[illegible]	[illegible]	81
Latin America:										
Argentina	1	1	1	1	1	1	1	*	1	1
Bahamas 2/	[illegible]	*	[illegible]	1[illegible]	238r	1[illegible]4r	15[illegible]r	1[illegible]3r	1[illegible]	15[illegible]
Brazil	1	1	1	*	*	*	*	*	*	1
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	*	1	1	1	1	1	*	1	-
Cuba	-	-	-	-	-	-	-	-	-	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Mexico	1	*	*	*	*	*	*	[illegible]	*	*
Panama	11	11	*	[illegible]	*	[illegible]	*	*	*	*
Peru	*	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	*
Uruguay	1	1	*	*	*	*	*	*	*	3
Venezuela	*	*	1	*	*	*	*	*	*	9
Other Latin American Republics	*	*	*	*	*	*	*	*	*	*
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	42	[illegible]
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	[illegible]
Netherlands Antilles 3/	[illegible]	1[illegible]	[illegible]	7	[illegible]	27	*	[illegible]	1	*
Other Latin America	1	1	[illegible]	7	11r	13r	47r	46r	[illegible]	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	299r	250r	257r	[illegible]0r	272r	275
Asia:										
China, People's Republic of (China Mainland)	-	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	*	*	*	*	1	-	1	*	1	1
Hong Kong	*	1	1	1	1	1	*	1	*	-
India	1	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	5
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3[illegible]	[illegible]	[illegible]84
Korea	*	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1
Philippines	[illegible]	*	[illegible]	[illegible]	7	4	8	9	1	-
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1
Thailand	*	*	*	*	*	*	*	1	[illegible]	11
Middle-East oil-exporting countries 4/									*	1
Other Asia	1	[illegible]	-	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]
Total Asia	4[illegible]	[illegible]	[illegible]1	4[illegible]	4[illegible]	4[illegible]0	4[illegible]	4[illegible]3	4[illegible]	4[illegible]
Africa:										
Egypt	*	*	*	*	*	*	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Morocco	*	*	*	*	*	*	*	*	*	1
South Africa	*	*	*	4	*	*	*	*	1	-
Zaire	-	-	-	-	*	-	*	*	-	1
Oil-exporting countries 5/									*	1
Other Africa	6	[illegible]	-	1	*	1	1	1	1	[illegible]
Total Africa	6	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	*	[illegible]
Other countries:										
Australia	74	1	[illegible]	[illegible]4	[illegible]	64	[illegible]	[illegible]	[illegible]	59
All other	*	*	*	*	*	*	*	1	1	9
Total other countries	[illegible]4	*	33	[illegible]	[illegible]	[illegible]4	4	58	[illegible]9	[illegible]7
Total foreign countries	[illegible]	3,603	[illegible]	[illegible]	4,327r	4,0[illegible]3r	3,[illegible]91r	3,567r	3,[illegible]04	3,331
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	*	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-	-	*	-	-	-	-	-	-	-
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	4,32[illegible]r	4,0[illegible]3r	3,[illegible]91r	3,567r	3,[illegible]04	3,331

1/ Data on the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1972, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.
r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
[illegible]	[illegible]	777	[illegible]	7[illegible]	6[illegible]	170
[illegible]	[illegible]	720	[illegible]	[illegible]	6[illegible]	22[illegible]
[illegible]	[illegible]	70[illegible]	[illegible]	68	[illegible]	[illegible]04
[illegible] 2/	1,[illegible]	1,[illegible]	[illegible]4	5[illegible]	[illegible]49	[illegible]44
	1,[illegible]	1,50[illegible]	[illegible]75	[illegible]1	56[illegible]	[illegible]54
1961-Mar. 2/	1,[illegible]	1,[illegible]	[illegible]	7[illegible]	[illegible]	[illegible]95
	1,701	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]96
June 2/	1,[illegible]	1,4[illegible]	1,1[illegible]1	1[illegible]	1[illegible]	[illegible]99
	1,[illegible]	1,[illegible]	1,20[illegible]	12[illegible]	194	406
[illegible] 2/	[illegible]	1,64[illegible]	1,[illegible]	1[illegible]1	192	4[illegible]
	[illegible],117	1,664	1,[illegible]	1[illegible]	19[illegible]	
Dec.	[illegible],1[illegible]	1,[illegible]	1,[illegible]5	150	151	502
19[illegible]-June 2/	[illegible],44[illegible]	1,[illegible]07	1,475	178	15[illegible]	[illegible]
	2,6[illegible]	1,974	1,59[illegible]	[illegible]	168	704
Dec. 2/	2,[illegible]	[illegible],[illegible]1	1,[illegible]25	[illegible]	[illegible]	758
	[illegible],[illegible]67	[illegible]	1,6[illegible]	21[illegible]	212	769
19[illegible]-Mar. 2/	2,[illegible]	2,11	1,712	[illegible]01	200	816
	2,[illegible]	2,162	1,758	[illegible]04	200	
June 2/	[illegible]	2,282	1,877	[illegible]	18[illegible]	766
	[illegible],164					882
[illegible]. 2/	2,854	[illegible],1[illegible]	1,7[illegible]	[illegible]01	191	72[illegible]
	[illegible]	[illegible],188	1,778	1[illegible]	211	7[illegible]4
1964-June 2/	[illegible]	[illegible],482	[illegible],000	[illegible]	262	[illegible]15
	[illegible]	[illegible],4[illegible]	1,[illegible]	21[illegible]	260	
Dec. 2/	[illegible]	[illegible],776	2,[illegible]	189	[illegible]1	962
	[illegible]	2,[illegible]	2,[illegible]	205	[illegible]	1,081
1965 2/	[illegible],565	2,[illegible]97	2,000	167	229	1,169
	[illegible]	2,[illegible]	1,911	[illegible]66	22[illegible]	1,139
1966	[illegible],884	[illegible]	[illegible],225	167	[illegible]	1,256
1967 2/	4,48[illegible]	[illegible],[illegible]46	[illegible]	201	216	1,5[illegible]7
	4,581	[illegible],011	[illegible]	20[illegible]	209	1,570
1968	5,5[illegible]	[illegible],78	[illegible]	[illegible]68	[illegible]41	1,700
196[illegible] 2/	5,9[illegible]	[illegible]	[illegible],124	[illegible]21	[illegible]65	2,215
	[illegible],52[illegible]	4,159	[illegible],5[illegible]2	[illegible]44	8[illegible]	2,[illegible]
1970	7,11[illegible]	4,160	[illegible],579	[illegible]	[illegible]48	2,950
1971 2/	[illegible]	[illegible],1[illegible]	[illegible],5[illegible]5	[illegible]	[illegible]	[illegible],118
	[illegible],068	5,[illegible]	[illegible],[illegible]67	[illegible]	[illegible]	[illegible],068
1972 2/	[illegible],094	[illegible],72	[illegible]	411	[illegible]	[illegible],70
	[illegible],960	6,[illegible]94	[illegible],64	[illegible]	258	[illegible],666
197[illegible]	12,529	8,471	7,58[illegible]	49	[illegible]94	4,057
1974	15,806	11,26[illegible]	10,241	47[illegible]	[illegible]48	4,544
1975	17,[illegible]58r	12,136r	11,031r	566	[illegible]	4,922r
1976-June	18,802r	13,820r	12,823r	558	439	4,982r
Sept.	18,171r	13,164r	12,104r	592	468	5,006r
Dec.	19,081r	14,156r	13,169r	442	545r	4,925r
1977-Mar.	19,[illegible]	14,943	13,943	4[illegible]1	569	4,894
June p	[illegible]	16,14[illegible]	1[illegible],[illegible]18	448	[illegible]74	4,[illegible]

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary. r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1976			1977	
	1972 1/		1973	1974	1975	June	Sept.	Dec.	Mar.	June p
Europe:										
Austria	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	56	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	[illegible]
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,326	[illegible]	[illegible]	5,218	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	44	46	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	1	1	1	1	1	1	1	1	1	[illegible]
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	n.a.	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	n.a.	n.a.	n.a.	[illegible]	[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	147	[illegible]	[illegible]	444r	[illegible]	11	[illegible]
Total Latin America	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	1	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	[illegible]	262r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	n.a.	[illegible]	[illegible]
Syria	n.a.	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	n.a.	[illegible]	[illegible]
Thailand	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle East oil-exporting countries 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:										
Egypt	7	[illegible]	[illegible]	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	n.a.	n.a.	[illegible]	[illegible]
Liberia	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]
South Africa	5	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oil-exporting countries 5/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	73	90	[illegible]	[illegible]	256	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	116	[illegible]	100	112	105r	111	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	114	[illegible]	[illegible]	[illegible]	141	155	178	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:										
International	*	*	*	-	*	*	*	1	1	1
European regional	*	*	*	-	*	*	*	*	*	-
Latin American regional	*	*	*	-	-	*	-	*	*	-
Asian regional	*	*	*	-	-	*	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	1
Total international and regional	1	1	*	*	1	1	1	1	[illegible]	1
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,820r	13,164r	[illegible]	[illegible]	[illegible]

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 1975, Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available.
r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Claims, by Type and Country, as of June 30, 1977
Preliminary

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies: Deposits with banks abroad in reporter's own name	Payable in foreign currencies: Other short-term claims payable in foreign currencies
Europe:				
Austria	[illegible]	[illegible]	*	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	13
Denmark	[illegible]	[illegible]	1	1
Finland	[illegible]	[illegible]	[illegible]	*
France	[illegible]	[illegible]	[illegible]	1[illegible]
Germany	[illegible]	[illegible]	16	[illegible]
Greece	[illegible]	[illegible]	1	1
Italy	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	161	14	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	[illegible]	[illegible]	[illegible]	*
Spain	[illegible]	[illegible]	14	[illegible]
Sweden	[illegible]	[illegible]	1	3
Switzerland	[illegible]	[illegible]	27	1[illegible]
Turkey	[illegible]	[illegible]	1	*
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	1
Other Western Europe	[illegible]	[illegible]	1	1
Poland	[illegible]	[illegible]	[illegible]	1
U.S.S.R.	[illegible]	[illegible]	[illegible]	1
Other Eastern Europe	[illegible]	[illegible]	[illegible]	1
Total Europe	[illegible]	[illegible]	[illegible]	124
Canada	[illegible]	[illegible]	[illegible]	34[illegible]
Latin America:				
Argentina	1[illegible]	[illegible]	*	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	1
Cuba	1	[illegible]	1	-
Ecuador	[illegible]	[illegible]	*	*
Mexico	1[illegible]	[illegible]	1	1[illegible]
Panama	[illegible]	[illegible]	1	1
Peru	[illegible]	[illegible]	[illegible]	1
Trinidad and Tobago	11	[illegible]	[illegible]	1
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	4[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	186	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	*
British West Indies	[illegible]11	[illegible]11	-	[illegible]
Netherlands Antilles	[illegible]	[illegible]	*	[illegible]
Other Latin America	[illegible]	[illegible]	1	[illegible]
Total Latin America	4,[illegible]	4,[illegible]	[illegible]	[illegible]
Asia:				
China, People's Republic of (China Mainland)	[illegible]	[illegible]	-	[illegible]
China, Republic of (Taiwan)	1[illegible]1	1[illegible]	1	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]1	[illegible]	[illegible]	1
Indonesia	1[illegible]	[illegible]	[illegible]	1
Israel	[illegible]	[illegible]	[illegible]	1
Japan	[illegible]34	[illegible]	[illegible]	141
Korea	1[illegible]	1[illegible]	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	1
Malaysia	[illegible]	4	*	*
Pakistan	[illegible]	[illegible]	*	[illegible]
Philippines	[illegible]	[illegible]	1	1
Singapore	[illegible]	[illegible]	1	[illegible]
Syria	[illegible]	[illegible]	*	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	1
Other Asia	4[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	1[illegible]
Africa:				
Egypt	[illegible]4	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	[illegible]	1
Liberia	41	41	*	*
Morocco	[illegible]	[illegible]	[illegible]	1
South Africa	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	1[illegible]	1[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	1[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	11	1[illegible]
Other countries:				
Australia	106	1[illegible]	1	[illegible]
All other	4[illegible]	38	*	1
Total other countries	14[illegible]	141	1	[illegible]
Total foreign countries	1[illegible],13[illegible]	15,[illegible]17	44[illegible]	[illegible]74
International and regional:				
International	*	*	-	-
European regional	1	-	-	-
Latin American regional	[illegible]	[illegible]	-	-
Asian regional	-	-	-	-
African regional	-	-	-	-
Total International and regional	1	1	-	-
Grand total	16,14[illegible]	15,018	448	[illegible]74

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits: Demand (3)	Payable in dollars: Deposits: Time (4)	Payable in dollars: Short-term investments 1/ (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits: Demand (7)	Payable in foreign currencies: Deposits: Time (8)	Payable in foreign currencies: Short-term investments 1/ (9)
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	[illegible]	177	51	77	49
	1,16[illegible]	965	66	786	[illegible]	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,[illegible]	1,[illegible]	951		116	250	174		76
	1,491	1,222	1,062		161	269	183		86
1970	1,141	847	697		150	[illegible]	17[illegible]		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,373	1,966	1,910		55	408	340		68
1973	3,185	2,641	2,604		37	544	431		113
1974	3,357	2,660	2,591		69	697	429		268
1975	3,799	3,042	2,710		332	757	511		246
1976	5,468r	4,788r	4,415r		373	680r	394r		286
1976-Aug.	5,155r	4,474r	4,055r		419	681	469		213
Sept.	4,747r	4,000r	3,630r		370	747	537		210
Oct.	4,959r	4,249r	3,858r		391	710	478		232
Nov.	5,152r	4,529r	4,141r		387	623	408		216
Dec.	5,468r	4,788r	4,415r		373	680r	394r		286
1977-Jan.	5,412r	4,693r	4,325r		368	720r	411r		308
Feb.	5,696r	4,984r	4,607r		377	711r	396r		315
Mar.	6,451r	5,776r	5,321r		455	675r	373r		302
Apr.	6,441r	5,707r	5,125r		582	733r	423r		310
May	7,481r	6,786r	6,264r		523	695r	361r		334
June	7,685r	6,896r	6,424r		471r	790r	389r		401
July	7,357	6,618	6,195		424	739	352		387
Aug.	7,739	6,975	6,474		501	764	394		370

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1972	1973	1974	1975	1976	1977: Apr.	May	June	July	Aug.
Belgium-Luxembourg	34	51	[illegible]	6[illegible]	67	94r	134r	130	133	137
France	25	18	[illegible]	12	33	34	50	65	49	39
Germany	13	10	10	29	25	14r	24r	22	26	17
Italy	17	16	4	[illegible]	3	1	*	1	2	2
Netherlands	2	6	12	14	16r	24r	84r	19	55	16
Switzerland	21	6	15	68	72	32	27	28	26	27
United Kingdom	912	1,128	1,350	1,306	1,837	1,713	1,920r	2,318r	2,123	2,194
Canada	535	775	967	1,156	1,539	1,616r	1,645r	1,653r	1,725	1,930
Bahamas 1/	562	597	301	546	1,264r	1,736r	2,414r	2,115r	2,113	2,225
Japan	137	299	398	345	113	155	158	184r	149	139
All other countries 2/	114	279	184	256	498r	1,022r	1,025r	1,151	957	963
Total	2,373	3,185	3,357	3,799	5,468r	6,441r	7,481r	7,685r	7,357	7,739

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Through December 31, 1972, Bermuda included with Bahamas.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of August 31, 1977

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	187	104	104	-	[illegible]	83	-
France	[illegible]	39	[illegible]	16	[illegible]	*	*
Germany	17	[illegible]	[illegible]	-	[illegible]	5	-
Italy	[illegible]	*	*	-	1	1	-
Netherlands	[illegible]	*	[illegible]	-	16	[illegible]	-
Switzerland	[illegible]	1	1	-	[illegible]	26	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	-
Canada	[illegible]	1,575	[illegible]	417	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	73	[illegible]	-
Japan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	74
All other countries 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	47	1
Total	[illegible]	[illegible]	6,474	501	764	[illegible]	[illegible]

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

Country	Calendar year: 1972 1/		1973	1974	1975	1976: [illegible]	Sept.	Dec.	1977: Mar.	[illegible]
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	11
Belgium-Luxembourg	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Portugal	1	[illegible]	-	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	52	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	53	[illegible]
Turkey	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	191	[illegible]	[illegible]	332r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	16	11	8	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Western Europe	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Eastern Europe	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	963r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	1,141	[illegible]	[illegible]	[illegible]	[illegible]	1,507	[illegible]	1,475	[illegible]
Latin America:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	11	[illegible]	[illegible]	[illegible]
Bahamas 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	[illegible]
Colombia	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	11	11	[illegible]	[illegible]	11	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]	[illegible]	1
Uruguay	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	30	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin American Republics	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Netherlands Antilles 3/	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America	[illegible]	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	[illegible]	1	1
Total Latin America	[illegible]	[illegible]	1,061	[illegible]	[illegible]	[illegible]	1,637r	[illegible]	[illegible]	1,457
Asia:										
China, People's Republic of (China Mainland)	-	-	1	-	-	-	-	-	-	-
China, Republic of (Taiwan)	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	1	1	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
India	17	16	15	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	28	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Israel	74	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Japan	156	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	[illegible]	104	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	117	[illegible]
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	[illegible]
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Thailand	16	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Middle-East oil-exporting countries 4/ / Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	511	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	775r	317	[illegible]
Africa:										
Egypt	4	4	4	3	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	[illegible]
Morocco	*	*	*	1	1	1	[illegible]	1	1	[illegible]
South Africa	9	[illegible]	[illegible]	17	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	1	1	[illegible]	[illegible]	1	11	11	[illegible]	11	[illegible]
Oil-exporting countries 5/ / Other Africa	[illegible]	[illegible]	[illegible]	98	125	1	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	36	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	29	[illegible]	34	[illegible]	[illegible]	[illegible]	4
All other	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Total other countries	[illegible]	34	[illegible]	49	[illegible]	[illegible]	[illegible]	61	[illegible]	61
Total foreign countries	[illegible]	[illegible]	4,054	4,538	[illegible]	[illegible]	5,001r	[illegible]	[illegible]	[illegible]
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	[illegible]	[illegible]
Latin American regional	4	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	4	4	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible]	[illegible]	4,922r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

1/ Data on the two columns shown for this date differ because of change in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.
2/ Through December 31, 1972, Bermuda included with Bahamas.
3/ Through December 31, 197[illegible], Surinam included with Netherlands Antilles.
4/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
5/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000. r Revised.
n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases									Bonds 1/			Stocks		
	Total	Foreign countries		International and regional	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners												
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1958	36	-237		273	1,224	1,138	n.a.	n.a.	n.a.	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	n.a.	n.a.	n.a.	73	369	296	363	2,224	1,862
1960	127	-98		[illegible]	1,730	1,603	n.a.	n.a.	n.a.	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	n.a.	n.a.	n.a.	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	n.a.	n.a.	n.a.	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	n.a.	n.a.	n.a.	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	n.a.	n.a.	n.a.	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	n.a.	n.a.	n.a.	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	n.a.	n.a.	n.a.	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	n.a.	n.a.	n.a.	313	2,243	1,929	757	8,033	7,276
1968	-439	-330	51	-161	443	882	n.a.	n.a.	n.a.	1,364	4,446	2,481	2,270	13,118	10,848
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,263	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	2,882	3,354	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,669	15,347	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,207	5,529	4,322	2,753	18,227	15,475
1977-Jan.-Sept.p	14,865	13,269	770	826	27,108	12,243	1,618	2,790	1,172	1,373	2,829	1,456	1,733	10,633	8,900
1976-Sept.	1,315	964	-39	390	2,651	1,336	n.a.	n.a.	n.a.	-13	361	374	9	1,124	1,116
Oct.	1,019	227	56	736	2,691	1,672	n.a.	n.a.	n.a.	238	625	386	-95	1,226	1,321
Nov.	576	340	43	193	4,021	3,444	n.a.	n.a.	n.a.	-4	360	364	-49	977	1,025
Dec.	735	421	7	307	3,790	3,055	n.a.	n.a.	n.a.	10	533	524	274	1,562	1,287
1977-Jan.	510	229	20	261	1,932	1,422	83	142	59	-5	258	263	288	1,425	1,137
Feb.	1,505	709	23	773	3,099	1,594	-5	58	64	325	476	150	126	1,162	1,036
Mar.	936	1,047	137	-248	2,811	1,876	94	156	62	46	192	146	121	1,101	980
Apr.	-298	922	172	-1,392	2,126	2,424	298	405	107	312	451	138	222	1,135	913
May	886	1,152	25	-291	1,909	1,024	92	280	187	185	329	144	229	1,207	978
June	2,451	1,962	168	321	3,556	1,105	414	653	239	168	323	155	248	1,196	948
July	1,238	1,048	60	130	1,592	355	301	434	134	166	318	152	211	1,373	1,162
Aug. p	4,139	3,691	93	354	5,440	1,302	342	398	56	79	272	193	123	1,023	900
Sept. p	3,500	2,509	71	919	4,642	1,142	-1	264	264	97	211	114	165	1,010	845

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of corporations and other agencies of the U.S. Government.

p Preliminary.
n.a. Not available.

Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1958	-1,362	-1,026	889	1,915	-336	467	803
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,514	-6,326	2,383	8,708	-188	1,542	1,730
1976	-9,053	-8,730	4,932	13,662	-323	1,937	2,259
1977-Jan.-Sept.p	-4,614	-4,024	6,214	10,239	-589	1,527	2,116
1976-Sept.	-454	-427	363	790	-27	126	153
Oct.	-369	-368	452	819	-2	132	133
Nov.	-482	-481	455	936	-2	167	168
Dec.	-1,396	-1,400	670	2,070	4	217	213
1977-Jan.	-92	-73	818	891	-19	181	199
Feb.	-483	-374	581	955	-109	130	238
Mar.	-118	-56	628	684	-62	187	249
Apr.	-51	-11	606	617	-39	157	197
May	-874	-866	607	1,473	-8	204	211
June	-821	-765	636	1,401	-56	173	229
July	-469	-205	786	991	-265	159	423
Aug. p	-1,052	-989	852	1,841	-63	169	232
Sept. p	-655	-685	701	1,386	30	168	138

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

[illegible]

Country	Calendar year 1974	1975	1976	1977 through Sept. p	1977 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-	*	*	10	-9	[illegible]	-	*	*	[illegible]
Belgium-Luxembourg	4	[illegible]	[illegible]	[illegible]	-	[illegible]	1	1	*	*
Denmark	*	*	*	-	-	-	-	-	-	-
Finland	*	17	1[illegible]	-14	-[illegible]	[illegible]	-3	[illegible]	-	*
France	-[illegible]	-	[illegible]	[illegible]	*	-	-[illegible]	-1	-[illegible]	[illegible]
Germany	[illegible]	*	[illegible]	1,1[illegible]	[illegible]	*	14[illegible]	4	[illegible]1	11[illegible]
Greece	*	*	*	[illegible]	-		-	-	-	-
Italy	-1	*	-	-1	[illegible]	*	*	*	-1	*
Netherlands	*	10	[illegible]	[illegible]	*	3	[illegible]	11	1[illegible]	36
Norway	4	29	1	10	*	-	*	*	10	-
Portugal	*	-	*	*	-	-	-	-	*	*
Spain	*	*	*	*	*	*	-	-	*	-
Sweden	16	[illegible]	-[illegible]	-[illegible]	-	-40	1	-	5	-31
Switzerland	-4	[illegible]	[illegible]	[illegible]	11	11	1	4	-[illegible]	10
Turkey	*	-	*	-	-	-	-	-	-	-
United Kingdom	[illegible]	-1[illegible]	1[illegible]	[illegible]	[illegible]	11	1,00[illegible]	[illegible]	1,[illegible]	1,505
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe			114	-14	-[illegible]	-[illegible]	1	1	-	12
Poland	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	-	-	-	-	-	-	-
Total Europe	9[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	113	1,[illegible]	[illegible]	[illegible]	1,698
Canada	171	-[illegible]	-129	[illegible]	-[illegible]	4	[illegible]	*	[illegible]	4
Latin America:										
Argentina	*	*	*	-1	-	-1	*	*	*	-
Bahamas	*	*	1	-1	*	*	-	*	-	-
Brazil	-	*	*	*	-	*	*	*	*	-
Chile	*	*	*	*	-	*	-	-	*	-
Colombia	-	-	-	15[illegible]	11		11	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	-	-	-	-	-	*
Mexico	*	*	1	*	*	*	-	*	*	*
Panama	*	1	-	*	-	-	*	*	-	-
Peru	-	*	*	-	-	-	-	-	-	-
Trinidad and Tobago	n.a.	-	-	*	-	-	-	-	-	-
Uruguay	-	*	-	*	-	*	-	-	-	-
Venezuela	*	*	14[illegible]	[illegible]4	-[illegible]5	*	-	-	*	-10
Other Latin American Republics	*	-	[illegible]	-10	-[illegible]	*	-3	-	*	*
Bermuda	n.a.	*		-15	*	*	-	*	-	*
British West Indies	n.a.	*	1	*	-	*	-	*	-	-
Netherlands Antilles 1/	[illegible]1	[illegible]	-[illegible]	41	-1	-[illegible]	*	-	[illegible]	13
Other Latin America	[illegible]	*	-	*	-		-	-	-	-
Total Latin America	[illegible]	101	11	[illegible]4	43	[illegible]4	[illegible]	1	[illegible]	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-	*	-	*	-	*	-	*	-	-
Hong Kong	*	[illegible]	17	12	*	1	*	*	11	*
India	-	-	*	5	-	-	-	-	[illegible]	-
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	*	*	-1	*	-	-	-	-	*	-
Japan	-1,[illegible]4	-[illegible]	-[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	-	-	-[illegible]	[illegible]	[illegible]1	[illegible]	-[illegible]	11[illegible]	[illegible]	77
Lebanon	n.a.	*	*	-	-	-	-	-	-	-
Malaysia	n.a.	n.a.	n.a.	1[illegible]7	-	-	*	45	141	-
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	*	31	-21	[illegible]	-1	*	-	*	-	*
Singapore	n.a.	-	504	44	-1[illegible]	-4	-[illegible]	-19	1[illegible]	[illegible]
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	-	*	[illegible]	58	-	-	28	1	[illegible]	-
Middle-East oil-exporting countries 2/		[illegible]797	[illegible],387	[illegible],171	[illegible]	[illegible]	[illegible]	-14	[illegible]	162
Other Asia	[illegible]	-	*	-	-	-	-	-	-	-
Total Asia	-[illegible]4	[illegible]	[illegible],154	[illegible]	[illegible]	1,[illegible]	[illegible]	1[illegible]	1,4[illegible]	[illegible]1
Africa:										
Egypt	-1	-	-	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	-	*	-	-
Zaire	*	*	-	-	-	-	-	-	-	-
Oil-exporting countries 3/		170	[illegible]1	-264	-	-[illegible]	-	-	-	-
Other Africa	-[illegible]	*	*	*	-	-	-	-	-	-
Total Africa	-[illegible]	17[illegible]	1	-264	-	-[illegible]	-	*	-	-
Other countries:										
Australia	-25	*	*	-1	-	-	-	-	-1	-
All other	-	*	*	17	1[illegible]	[illegible]	-[illegible]	-1[illegible]	*	[illegible]
Total other countries	-[illegible]	*	*	16	1[illegible]	[illegible]	-[illegible]	-1[illegible]	-1	4
Total foreign countries	-[illegible]	1,314	[illegible],39[illegible]	14,[illegible]	1,[illegible]94	1,17[illegible]	[illegible],1[illegible]1	1,1[illegible]	3,7[illegible]4	[illegible],5[illegible]1
International and regional:										
International	[illegible]	[illegible]	[illegible]34	[illegible]54	-1,[illegible]	-[illegible]	[illegible]1	[illegible]	[illegible]	[illegible]29
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	*	-44	119	-23	-1[illegible]	-[illegible]	-	4[illegible]	-35	-1
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	1[illegible]1	180	[illegible]	[illegible]	-1,[illegible]	-[illegible]1	[illegible]1	[illegible]	354	[illegible]19
Grand total	-4[illegible]	1,995	[illegible],[illegible]96	14,[illegible]	-[illegible]	[illegible]	[illegible],451	1,[illegible]	4,139	[illegible],500

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000. n.a. Not available

Sections V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1974	Calendar year 1975	Calendar year 1976	1977 Apr.	1977 May	1977 June	1977 July	1977 Aug. p	1977 Sept. p
Europe:									
Austria	*	*	*	[illegible]	11	[illegible]	[illegible]	[illegible]	10
Belgium-Luxembourg	10	12	14	14	16	18	19	19	19
Denmark	*	*	1	1	1	1	1	1	1
Finland	1	1	[illegible]	[illegible]	20	17	22	22	22
France	*	*	45	79	[illegible]	76	75	70	74
Germany	[illegible]	215	764	1,112	1,112	1,261	1,266	1,847	1,957
Greece	*	*	*	5	10	10	10	10	10
Italy	*	*	*	*	*	*	*	*	*
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	413	402	503	633	719
Norway	[illegible]	[illegible]	49	49	49	49	49	59	59
Portugal	*	*	*	*	*	*	*	*	*
Spain	1	1	1	2	2	2	2	2	2
Sweden	251	275	191	[illegible]	147	[illegible]	149	155	125
Switzerland	[illegible]	55	[illegible]	397	429	[illegible]	485	473	488
Turkey	*	*	-	*	*	*	-	*	*
United Kingdom	[illegible]	[illegible]	[illegible]	1,06[illegible]	1,181	2,100	3,06[illegible]	4,507	6,112
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Western Europe	7[illegible]	[illegible]	198	177	151	151	161	161	173
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	5	4	4	4	4	4	4	4	4
Total Europe	335	1,175	2,330	3,505	3,624	4,362	5,215	8,070	9,769
Canada	713	305	25[illegible]	[illegible]	271	279	283	288	292
Latin America:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	5	4	*	4	4	4	4
Brazil	*	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*
Colombia	*	*	*	115	14[illegible]	153	153	153	153
Cuba	-	-	-	-	-	-	-	-	-
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	*	20	21	21	21	21	21	21	21
Panama	*	1	*	*	*	*	*	*	*
Peru	-	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	-	*	*	*	*	*	*	*	*
Venezuela	4	4	14[illegible]	1[illegible]3	193	193	193	193	183
Other Latin American Republics	[illegible]	[illegible]	12	5	[illegible]	2	2	2	2
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Netherlands Antilles 2/	[illegible]	161	11[illegible]	119	11	114	114	146	159
Other Latin America	6	6	11	*	*	*	*	*	*
Total Latin America	100	[illegible]	[illegible]12	44[illegible]	472	431	431	514	517
Asia:									
China, People's Republic of (China Mainland)	*	*	*	*	*	*	*	*	*
China, Republic of (Taiwan)	-	*	*	*	*	*	*	*	*
Hong Kong	1	61	71	71	72	73	73	83	84
India	-	-	*	*	*	*	*	5	5
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	*	*	*	*	*	*	*
Japan	[illegible],4[illegible]8	[illegible],[illegible]71	2,687	[illegible],174	[illegible],773	4,[illegible]	4,[illegible]14	5,025	5,635
Korea	2	2	*	72	136	107	219	277	355
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	*	31	10	[illegible]	29	29	29	29	30
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	*	*	78	78	78	106	116	13[illegible]	136
Other Asia	[illegible]	[illegible],005	[illegible],436	[illegible],052	3,440	[illegible],803	[illegible],817	9,504	[illegible],688
Total Asia	[illegible],709	5,370	9,323	11,476	1[illegible],528	13,407	13,567	15,059	15,931
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	152	[illegible]22	543	306	2[illegible]0	280	280	280	280
Total Africa	151	321	[illegible]	305	279	279	279	279	279
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	-	*	*	23	26	23	13	13	17
Total other countries	*	*	*	23	27	23	13	12	17
Total foreign countries	[illegible],557	7,372	1[illegible],765	16,023	17,200	1[illegible],331	20,438	24,223	26,803
International and regional:									
International	[illegible]7	322	2,905	2,318	[illegible],032	2,353	2,440	2,830	3,759
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	53	9	128	108	103	103	146	110	100
Asian regional	*	*	*	*	*	*	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Total international and regional	150	331	3,033	2,426	[illegible],135	2,456	2,586	2,940	3,859
Grand total	5,708	7,702	15,798	1[illegible],450	19,335	21,737	23,024	27,163	30,663

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Holdings included in respective "Other" geographical areas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year 1974	1975	1976	1977 through Sept. p	1977 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-1	6	-2	2	2	*	-	-1	5	-7
Belgium-Luxembourg	-15	-45	-24	-4	1	*	-7	-6	[illegible]	2
Denmark	6	*	[illegible]	1	*	*	*	*	*	1
Finland	*	1	-10	4	*	*	[illegible]	-3	4	*
France	40	22	39	-23	-5	-7	[illegible]	1	1	1
Germany	28	-6	-49	[illegible]	-4	13	13	13	1	*
Greece	*	*	-3	-	*	*	*	1	*	*
Italy	-15	-3	-10	-3	-2	[illegible]	-1	*	-1	*
Netherlands	183	-9	-29	51	-7	-23	67	11	*	[illegible]
Norway	10	34	2	32	*	*	1	-2	3	[illegible]
Portugal	1	*	*	-	1	*	*	*	*	*
Spain	2	1	2	*	*	*	1	*	*	*
Sweden	-	*	[illegible]	-1	1	*	*	*	*	*
Switzerland	96	117	[illegible]	177	-4	[illegible]	17	34	21	[illegible]
Turkey	*	*	*	*	-	*	-	-	-	-
United Kingdom	445	[illegible]	23	[illegible]	[illegible]	102	[illegible]	[illegible]	96	[illegible]
Yugoslavia	-	-	*	*	*	-	-	-	-	-
Other Western Europe	-42	-14	-7	-12	*	*	[illegible]	-11	-1	[illegible]
Poland	n.a.	n.a.	n.a.	*	*	-	-	-	-	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	-	-	-	-
Total Europe	771	113	[illegible]	[illegible]	100	[illegible]	314	232	130	[illegible]
Canada	45	[illegible]	[illegible]	136	[illegible]	1	7	[illegible]	13	[illegible]
Latin America:										
Argentina	*	*	2	2	*	*	*	*	*	*
Bahamas	1	5	[illegible]	4	[illegible]	*	[illegible]	*	-	*
Brazil	*	*	[illegible]	1	-	*	*	-	*	*
Chile	-1	*	*	*	*	*	*	*	*	*
Colombia	-2	*	*	*	*	*	*	*	*	*
Cuba	-	-	*	*	-	-	-	-	-	*
Ecuador	n.a.	*	1	*	*	*	*	*	*	-
Mexico	5	-1	11	5	*	*	1	*	[illegible]	*
Panama	[illegible]	[illegible]	[illegible]	5	*	-1	-1	[illegible]	[illegible]	1
Peru	*	*	*	1	*	*	*	-	*	*
Trinidad and Tobago	n.a.	2	-	-	-	-	-	-	-	-
Uruguay	1	2	3	3	*	*	*	*	*	*
Venezuela	2	10	*	-3	1	-1	1	*	-1	*
Other Latin American Republics	1	2	[illegible]	*	-	1	*	*	*	*
Bermuda	n.a.	-1	15	37	1	-3	1	[illegible]	12	10
British West Indies	n.a.	2	1	1	-2	*	2	1	-1	*
Netherlands Antilles 1/	26	-3	34	-5	*	-1	*	-	*	1
Other Latin America	2	*	*	1	-	1	-	-	-	-
Total Latin America	43	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	12	18	[illegible]
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	-	-	-	-	-	*
Hong Kong	4	13	[illegible]	3	*	*	[illegible]	*	*	1
India	*	*	*	*	-	*	*	*	*	*
Indonesia	*	*	*	*	-	-	-	*	*	*
Israel	1	*	*	1	*	*	*	*	*	*
Japan	-264	-43	-137	99	3	1	[illegible]	29	[illegible]	-14
Korea	*	-	*	41	-	-	-	[illegible]	*	-
Lebanon	n.a.	*	1	1	*	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	*	*	-	-	*	*
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	*	*	*	-1	*	-1	*	*	*	*
Singapore	n.a.	*	-32	15	*	*	[illegible]	[illegible]	10	*
Syria	n.a.	-	-	*	-	*	-	-	-	*
Thailand	*	*	*	*	-	-	-	-	*	*
Middle-East oil-exporting countries 2/		1,5[illegible]	1,17[illegible]	1,337	454	192	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	*	*	*	-	-	-	-	-	*
Total Asia	[illegible]	1,518	1,014	1,49[illegible]	457	[illegible]	[illegible]	[illegible]	234	41
Africa:										
Egypt	*	-	1	*	-	-	*	-	*	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	-1	-	-	*	*	*	-1
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	*	*	*	*	-	-	*	*	-	*
Zaire	-	-	-	*	-	-	-	-	-	-
Oil-exporting countries 3/		*	*	-2	-	-	-	-	*	[illegible]
Other Africa	*	5	-26	[illegible]	*	*	*	*	-	-
Total Africa	*	5	-25	-5	*	*	*	*	*	-3
Other countries:										
Australia	10	1	-21	*	*	*	*	*	*	*
All other	*	*	*	*	*	-	*	*	*	-
Total other countries	10	1	-21	*	*	*	-	*	*	*
Total foreign countries	1,522	1,[illegible]45	1,243	2,9[illegible]	566	[illegible]	56[illegible]	49[illegible]	396	[illegible]
International and regional:										
International	-497	-1,[illegible]30	5	-14	24	-2[illegible]	*	1	15	-7
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	14	1	-46	54	21	-2	13	-33	10	5
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-4[illegible]3	-1,02[illegible]	-41	4[illegible]	45	-31	13	-32	25	[illegible]
Grand total	1,0[illegible]	766	1,2[illegible]7	2,991	610	277	5[illegible]2	46[illegible]	421	96

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar Year 1974	1975	1976	1977 through Sept. p	1977 Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	-1	1[illegible]		11		1	1	1	2	*
Belgium-Luxembourg	[illegible]	[illegible]	-4	[illegible]	[illegible]	[illegible]	-17	[illegible]	-9	-29
Denmark	[illegible]	5	[illegible]	[illegible]	*	*	-	*	*	*
Finland	*	-1	1	1	*	*	-1	*	3	*
France	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	71	-24	-13	5
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	20	-1	14
Greece	[illegible]	1[illegible]		[illegible]	1	-1	[illegible]	[illegible]	*	3
Italy	-3	*	-4	-1[illegible]	[illegible]	*	-1	-	4	-2
Netherlands	[illegible]	359	-199	-	[illegible]	[illegible]	*	-1[illegible]	-2	-13
Norway	-1[illegible]	4	[illegible]	*	-1	*	1	*	*	-1
Portugal		-	[illegible]	1	*	*	1	-1	*	*
Spain	-3	12	[illegible]	-4	*	*	*	-4	-1	-2
Sweden	-1	*	*	-5	-1	-	*	*	*	-2
Switzerland	[illegible]	899	-100	118	[illegible]	4	-[illegible]	5	-7	6
Turkey	-[illegible]	*	1	-[illegible]	*	*	*	*	-5	2
United Kingdom	-[illegible]	594	34[illegible]	4[illegible]2	43	[illegible]7	4	57	67	80
Yugoslavia	[illegible]	*	*	*	*	*	*	*	*	*
Other Western Europe	[illegible]	-1	[illegible]	4	[illegible]	1	*	-[illegible]	1	2
Poland	n.a.	n.a.	n.a.	-[illegible]	-3	-	-	-	-	-
U.S.S.R.	*	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	1	*	-	*	*	*	*	*
Total Europe	[illegible]81	[illegible],4[illegible]1	33[illegible]	646	105	12[illegible]	4[illegible]	29	[illegible]	57
Canada	-6	301	3[illegible]4	*	-5	-3[illegible]	-3	1[illegible]	-5	-3
Latin America:										
Argentina	*	2	-1	*	*	1	*	*	*	*
Bahamas	-45	7	3	5	*	-1	*		*	*
Brazil	*	1	*	1	*	*	*	*	*	*
Chile	*	-1	*	*	*	-1	*	*	*	*
Colombia	*	1	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	-	-	*
Ecuador	n.a.	1	1	*	*	*	*	*	*	*
Mexico	17	[illegible]	[illegible]	7	1	1	[illegible]	-[illegible]	*	1
Panama	*	1[illegible]	-4	13	2	[illegible]	2	[illegible]	-1	*
Peru	*	*	1	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	*	*	*	*	*	*	-	*	*
Uruguay	2	*	-1	1	*	*	*	1	*	*
Venezuela	2	[illegible]	16	11	[illegible]	3	*	-1	[illegible]	*
Other Latin American Republics	*	2	-1	2	*	*	*	*	*	*
Bermuda	n.a.	-1	75	22	-5	15	1	1[illegible]	12	-11
British West Indies	n.a.	-1[illegible]	-15	-2	1	*	1	-4	*	-3
Netherlands Antilles 1/	-1[illegible]	-2[illegible]	45	30	18	-4		-7	-12	10
Other Latin America	-2	-1	*	*	-	-	*	-	-	*
Total Latin America	-[illegible]	-7	155	[illegible]	21	17	17	4	1	-3
Asia:										
China, People's Republic of (China Mainland)	*	-	*	*	-	-	-	*	*	*
China, Republic of (Taiwan)	*	1	[illegible]	-1[illegible]	*	-5	*	-4	*	-1
Hong Kong	-[illegible]5	87	[illegible]4	[illegible]	[illegible]	4	2	-4	2	10
India	*	*	*	*	*	*	*	*	*	*
Indonesia	*	*	[illegible]	*	*	*	*	*	*	*
Israel	-2	2	-3	-1	*	-1	1	*	*	-1
Japan	-45	[illegible]	[illegible]	24	-5	*	*	*	-6	*
Korea	-1	*	*	*	*	*	*	*	*	*
Lebanon	n.a.	1[illegible]	-2	1	1	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	*	*	*	*	*	-
Pakistan	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Philippines	*	2	[illegible]	2	*	*	*	*	*	-
Singapore	n.a.	[illegible]	-[illegible]	-4	4	*	-1	-2	*	-
Syria	n.a.	*	*	*	*	-	-	*	*	-
Thailand	*	*	*	*	*	-	-	*	*	*
Middle-East oil-exporting countries 2/	361 (includes Other Asia)	1,640	1,[illegible]3	[illegible]16	9[illegible]	[illegible]	186	171	95	108
Other Asia		10	-7	3	*	*	*	*	*	*
Total Asia	2[illegible]	1,782	1,[illegible]2	[illegible]64	10[illegible]	9[illegible]	196	164	91	116
Africa:										
Egypt	-[illegible]	*	*	*	*	*	*	*	*	*
Ghana	n.a.	*	2	*	*	*	*	*	*	*
Liberia	n.a.	n.a.	n.a.	7	*	*	2	1	[illegible]	1
Morocco	*	*	*	*	*	-	*	*	-	-
South Africa	*	*	1	*	*	-	*	*	*	*
Zaire	*	*	*	*	*	-	*	*	*	*
Oil-exporting countries 3/	[illegible] (includes Other Africa)	*	1	*	*	*	*	*	*	*
Other Africa		9	4	-4	*	*	-2	*	*	1
Total Africa	-6	10	7	3	*	*	*	*	1	2
Other countries:										
Australia	[illegible]	15	-2	5	-1	1	2	*	-2	1
All other	1	1	-2	*	*	*	*	*	*	*
Total other countries	[illegible]	15	-4	5	-1	1	2	*	-2	1
Total foreign countries	5[illegible]7	4,651	2,740	1,718	[illegible]	[illegible]	[illegible]4	[illegible]	1[illegible]4	170
International and regional:										
International	13	18	13	15	1	20	-7	2	-1	-5
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	*	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	13	18	13	15	1	[illegible]	-7	2	-1	-5
Grand total	540	4,669	2,753	1,733	22[illegible]	[illegible]29	248	211	1[illegible]3	165

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary.
* Less than $500,000.
n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

[In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States]

Country	Calendar year				1977					
	1974	1975	1976	1977 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	-52	-47	-113	-3	*	-4	-26	[illegible]	-2
Belgium-Luxembourg	-9	16	-15	-126	-13	-70	-5	-6	-2	-11
Denmark	5	6	10	-68	-30	*	*	-37	-2	9
Finland	-7	1	-56	-14	-1	-3	*	-1	-1	-2
France	-38	-170	-533	-123	-11	1	-41	1	3	-7
Germany	-2	33	-23	-31	12	2	-16	-1	7	-41
Greece	*	*	*	5	2	*	*	*	2	*
Italy	11	28	-32	-9	-4	-5	-5	*	-1	-2
Netherlands	-25	13	-5	3	-7	-2	-2	10	3	2
Norway	2	-199	-193	-351	-2	-26	-32	-1	*	-1
Portugal	1	2	3	1	*	1	*	1	*	-1
Spain	-1	4	2	9	1	2	3	-3	1	*
Sweden	-1	6	1	-108	*	*	-61	-1	*	*
Switzerland	-7	196	548	478	52	47	54	84	33	79
Turkey	*	*	*	*	*	*	-	-	*	-
United Kingdom	-107	20	-100	75	26	-18	-13	23	-38	11
Yugoslavia	*	*	-	1	-	-	1	-	-	-
Other Western Europe	-15	-12	-3	-6	-11	1	2	2	3	-5
Poland	n.a.	n.a.	n.a.	-1	-1	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	-	-	*	-
Total Europe	-191	-106	-443	-307	[illegible]	[illegible]	[illegible]	[illegible]	3	-11
Canada	-1,526	-3,102	-5,231	[illegible]	-52	-126	-262	-197	-249	-568
Latin America:										
Argentina	1	3	-4	9	*	*	*	1	1	1
Bahamas	-115	-72	-56	31	3	4	7	3	13	2
Brazil	-3	*	-12	-33	[illegible]	6	10	-3	-77	4
Chile	1	3	3	3	*	*	-	*	*	1
Colombia	1	1	1	9	*	*	1	*	5	*
Cuba	*	-	*	*	-	-	-	-	-	*
Ecuador	n.a.	n.a.	n.a.	1	-	*	-	-	*	*
Mexico	8	-177	-117	-30	2	-54	3	4	-2	2
Panama	*	-3	1	9	[illegible]	*	2	1	-1	1
Peru	3	6	3	1	*	*	*	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	13	-	2	4	2	1	-
Uruguay	*	1	2	3	*	*	*	1	1	1
Venezuela	4	30	[illegible]	-74	1	3	-10	2	9	2
Other Latin American Republics	-1	6	22	6	1	2	2	1	-1	-1
Bermuda	n.a.	n.a.	n.a.	166	9	12	22	34	43	14
British West Indies	n.a.	n.a.	n.a.	7	*	1	*	1	2	2
Netherlands Antilles 1/	-7	66	43	46	35	2	-3	1	*	7
Other Latin America	4	-15	76	*	-	*	-	-	-	*
Total Latin America	-104	-151	-3	158	60	-21	-51	49	-7	34
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-38	-9	-1	42	*	21	4	4	-	2
Hong Kong	1	14	22	20	-1	1	3	4	2	*
India	*	2	*	3	-	2	1	*	4	-
Indonesia	*	*	*	*	-	-	*	-	-	-
Israel	-332	-375	-242	-175	-13	-11	-28	-14	-10	11
Japan	2	-283	-282	-503	3	-13	-153	-24	3	-101
Korea	*	*	-	5	-	-	5	-	-	-
Lebanon	n.a.	n.a.	n.a.	2	*	-	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	122	2	-	3	45	56	16
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	1	2	-343	5	2	-1	-1	-1	-1	1
Singapore	n.a.	n.a.	n.a.	-15	2	*	5	-3	3	*
Syria	n.a.	n.a.	n.a.	1	*	*	-	-	-	*
Thailand	*	2	10	14	*	1	2	2	-	*
Other Asia	1	24	71	142	7	14	24	28	29	18
Total Asia	-364	-624	-771	-232	3	15	-134	41	46	-53
Africa:										
Egypt	-	*	-3	3	-	-	-	*	*	-
Ghana	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	3	*	*	2	*	*	*
Morocco	*	*	*	-	-	-	*	-	-	-
South Africa	*	*	5	*	-	-	*	*	-	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	5	4	34	1	-	*	-	-	*	-
Total Africa	5	4	36	7	*	*	2	*	*	*
Other countries:										
Australia	14	-162	-430	22	1	-1	2	3	1	3
All other	8	7	19	-32	*	4	*	2	*	-85
Total other countries	21	-155	-411	-60	2	3	2	5	1	-81
Total foreign countries	-2,158	-4,133	-6,329	-2,573	43	-193	-636	-128	-150	-679
International and regional:										
International	39	-1,577	-911	-1,080	14	-599	-32	18	-819	5
European regional	-98	-345	-590	-289	-75	-75	*	-97	-23	-14
Latin American regional	-1	-201	-227	-82	7	1	-97	2	4	3
Asian regional	-	-70	-175	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	-60	-2,193	-1,902	-1,451	-55	-673	-129	-76	-839	-6
Grand total	-2,218	-6,326	[illegible]	-4,024	-11	-866	-765	-205	-989	-685

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
p Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1977					
	1974	1975	1976	1977 through Sept. p	Apr.	May	June	July	Aug. p	Sept. p
Europe:										
Austria	*	1	-1	-1	*	*	*	*	*	*
Belgium-Luxembourg	-4	5	-34	-22	-5	-3	-3	*	*	*
Denmark	*	-1	-10	*	*	-	-	*	*	*
Finland	*	-1	*	*	-	-	*	*	*	-
France	-76	-24	-119	-13	1	3	-7	-5	3	-9
Germany	10	29	13	-4	2	1	-4	-1	*	*
Greece	*	*	1	-1	*	*	*	*	*	*
Italy	1	-2	12	-11	*	*	-1	*	*	*
Netherlands	-3	4	-137	-203	-16	-53	-24	-11	-6	3
Norway	*	1	[illegible]	*	*	*	*	*	*	*
Portugal	*	*	*	*	-	*	*	*	-	-
Spain	[illegible]	-1	-1	*	1	*	*	*	*	*
Sweden	*	-1	5	-1	*	*	*	*	*	*
Switzerland	-10	41	-41	-33	-7	-5	-10	-6	-4	-7
Turkey	*	-	*	3	-	-	-	-	3	*
United Kingdom	-303	-7	-27	-264	-8	-3	-20	-218	-13	-4
Yugoslavia	*	-	*	*	-	-	-	-	-	-
Other Western Europe	-1	*	1	*	*	*	*	*	*	*
Poland	n.a.	n.a.	n.a.	*	*	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	*	*	-	-	-	-
Total Europe	-354	54	-395	-559	-28	-60	-78	-241	-16	-13
Canada	18	-100	-14	-224	-42	-3	-31	-44	-6	-5
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Bahamas	-2	-2	*	1	*	*	*	1	*	*
Brazil	*	-7	-1	-1	-1	-	*	*	-	*
Chile	*	*	*	*	-	-	-	-	-	*
Colombia	*	*	-	-	*	*	-	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	*	-	*	-	*	*	*
Mexico	4	2	1	*	*	*	*	*	*	*
Panama	5	1	-1	1	*	*	1	*	*	*
Peru	*	*	*	-	*	*	-	*	*	*
Trinidad and Tobago	n.a.	n.a.	n.a.	-	-	-	-	-	*	-
Uruguay	*	*	*	*	*	-	*	*	*	*
Venezuela	*	2	*	2	1	*	*	*	*	*
Other Latin American Republics	*	1	-	-1	*	-	-1	*	*	-
Bermuda	n.a.	n.a.	n.a.	14	-1	2	9	1	*	1
British West Indies	n.a.	n.a.	n.a.	14	4	4	4	*	*	*
Netherlands Antilles 1/	1	-158	3	12	6	2	*	2	1	*
Other Latin America	4	*	-2	*	-	-	-	-	-	*
Total Latin America	11	-156	3	42	*	8	13	3	*	1
Asia:										
China, People's Republic of (China Mainland)	-	-	-	-	-	-	-	-	-	-
China, Republic of (Taiwan)	-1	*	*	*	*	*	*	*	*	-
Hong Kong	-1	*	22	13	*	*	-1	3	1	*
India	*	*	*	*	*	-	*	-	-	*
Indonesia	*	*	*	*	-	-	-	-	*	-
Israel	3	3	-2	1	*	*	*	-2	1	1
Japan	512	-1	36	137	14	45	38	14	-42	43
Korea	-	-	*	*	-	*	-	*	-	-
Lebanon	n.a.	n.a.	n.a.	*	*	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	*	-	-	-	*	-	-
Pakistan	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Philippines	-9	*	1	*	*	*	*	*	*	*
Singapore	n.a.	n.a.	n.a.	-1	*	*	*	*	*	*
Syria	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Thailand	*	*	*	*	-	-	-	-	-	-
Other Asia	3	1	13	12	1	*	4	*	-1	1
Total Asia	506	2	71	164	22	47	41	16	-41	46
Africa:										
Egypt	-	-	*	*	-	-	-	*	-	-
Ghana	n.a.	n.a.	n.a.	-	-	-	-	-	-	-
Liberia	n.a.	n.a.	n.a.	*	*	-	-	*	-	-
Morocco	*	*	*	-	-	-	-	-	-	-
South Africa	4	11	12	-1	*	*	*	1	*	*
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	-2	-1	*	*	*	*	-	-	-	*
Total Africa	3	10	12	-1	*	*	*	1	*	*
Other countries:										
Australia	1	*	-5	*	*	*	*	*	*	*
All other	*	*	*	*	-	*	*	-	-	-
Total other countries	1	*	-5	*	*	*	*	*	*	*
Total foreign countries	134	-190	-327	-509	-39	-8	-56	-265	-63	30
International and regional:										
International	-	1	4	*	*	-	-	-	-	-
European regional	*	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	*	1	4	*	*	-	-	-	-	-
Grand total	134	-189	-323	-509	-39	-8	-56	-265	-63	30

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
* Less than $500,000.
p Preliminary. n.a. Not available.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During September 1977 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners							Gross sales by foreigners						
	Total purchases	Domestic securities				Foreign securities		Total sales	Domestic securities				Foreign securities	
		Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other					Marketable Treasury & Federal Financing Bank bonds & notes	Bonds of U.S. Gov't. corp. and Federally-sponsored agencies	Corporate & other			
				Bonds	Stocks	Bonds	Stocks				Bonds	Stocks	Bonds	Stocks
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Europe:														
Austria	15	2	10	*	2	1	*	22	-	17	*	2	3	*
Belgium-Luxembourg	81	*	-	13	23	43	3	120	-	-	11	52	54	2
Denmark	16	-	-	1	1	14	*	6	-	-	*	1	5	*
Finland	12	2	10	*	*	*	-	14	2	10	*	*	2	-
France	119	4	*	14	69	22	9	124	1	*	13	64	29	17
Germany	216	110	-	6	67	30	1	129	-	*	3	53	72	1
Greece	6	-	-	-	5	*	*	3	-	-	*	3	*	*
Italy	11	*	-	1	4	6	*	15	-	-	1	6	2	*
Netherlands	199	111	20	2	38	17	11	105	25	-	1	56	15	2
Norway	6	-	3	*	2	*	*	7	-	2	1	3	1	*
Portugal	1	*	-	*	1	*	-	1	-	-	*	*	1	-
Spain	3	-	-	*	2	1	*	6	-	-	*	4	2	*
Sweden	3	*	-	1	1	1	*	36	31	-	1	3	1	*
Switzerland	350	13	*	32	210	89	5	236	3	*	20	203	51	[illegible]
Turkey	2	-	-	-	1	-	-	1	-	-	-	1	-	*
United Kingdom	2,173	1,704	13	29	170	233	25	576	199	21	14	90	223	29
Yugoslavia	-	-	-	-	-	-	-	*	-	-	-	*	*	-
Other Western Europe	51	29	12	*	7	3	*	50	17	19	1	5	[illegible]	*
Poland	*	-	-	*	-	-	-	-	-	-	-	-	-	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	-	-	-	*	-	-	-	-	-	-	-	-	-
Total Europe	3,264	1,976	68	100	604	463	54	1,500	278	69	66	547	474	66
Canada	240	13	3	25	118	43	39	793	8	3	10	121	610	44
Latin America:														
Argentina	2	-	-	*	1	1	*	1	-	-	*	*	*	*
Bahamas	25	*	*	1	8	15	*	23	-	*	1	9	13	*
Brazil	4	-	-	*	*	4	*	1	-	-	*	*	1	*
Chile	1	-	-	*	*	1	-	*	-	-	-	*	*	*
Colombia	1	-	-	*	*	*	-	1	-	-	*	*	*	*
Cuba	*	-	*	-	-	-	-	*	-	-	-	*	*	-
Ecuador	*	-	-	-	*	*	-	*	-	-	-	*	*	-
Mexico	6	-	*	*	4	2	*	5	*	1	*	3	*	*
Panama	11	-	*	5	4	2	*	13	-	-	4	4	2	*
Peru	*	-	*	*	*	*	-	*	-	-	*	*	*	*
Trinidad and Tobago	*	-	-	-	*	-	-	*	-	-	*	*	*	*
Uruguay	2	-	*	*	*	1	*	1	-	-	-	1	*	*
Venezuela	7	-	*	*	4	3	*	15	10	-	*	4	1	*
Other Latin American Republics	7	2	1	2	1	1	-	7	2	1	1	1	2	-
Bermuda	84	*	-	13	49	19	3	70	*	-	2	60	6	1
British West Indies	7	-	*	*	4	2	*	7	-	-	*	7	*	*
Netherlands Antilles	92	37	-	4	42	9	1	60	24	-	3	32	2	1
Other Latin America	*	-	-	-	*	*	-	*	-	-	-	*	*	*
Total Latin America	249	39	2	25	118	61	4	201	36	2	13	121	27	3
Asia:														
China, People's Republic of (China Mainland)	*	-	-	-	*	-	-	*	-	-	-	*	-	-
China, Republic of (Taiwan)	8	-	-	*	5	2	-	7	-	-	*	6	*	-
Hong Kong	25	*	-	1	19	4	1	13	-	-	*	9	4	1
India	*	-	-	*	*	-	-	*	-	-	*	*	-	*
Indonesia	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Israel	15	-	-	*	1	13	2	4	-	-	*	2	2	*
Japan	753	611	*	35	12	31	64	216	2	42	7	12	132	20
Korea	99	99	-	-	*	-	-	22	22	-	-	*	-	-
Lebanon	1	-	-	-	1	*	*	1	-	-	*	1	-	*
Malaysia	16	-	-	-	*	16	-	*	-	-	*	*	-	*
Pakistan	*	-	-	-	*	-	-	*	-	-	-	*	*	-
Philippines	4	*	-	*	*	3	*	2	-	-	*	*	2	*
Singapore	48	39	5	*	1	2	*	26	17	5	*	1	2	*
Syria	*	-	-	*	-	*	-	-	-	-	-	-	-	-
Thailand	1	-	-	-	*	*	-	*	-	-	*	*	-	-
Other Asia	603	296	131	20	118	36	1	259	134	81	16	10	18	*
Total Asia	1,572	1,046	136	57	158	107	68	551	175	128	24	42	160	22
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Ghana	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Liberia	3	-	-	*	2	*	-	2	-	-	1	1	*	-
Morocco	*	-	-	-	*	-	-	*	-	-	-	*	-	-
South Africa	3	-	-	*	*	*	3	3	-	*	*	*	-	3
Zaire	-	-	-	-	-	-	-	*	-	-	-	*	-	-
Other Africa	1	-	-	-	1	-	*	2	-	2	-	*	-	*
Total Africa	7	-	-	*	3	*	3	7	-	2	1	2	*	3
Other countries:														
Australia	7	-	-	*	3	4	*	3	-	-	*	2	1	*
All other	8	6	-	-	*	2	-	89	2	-	-	*	86	-
Total other countries	15	6	-	*	3	6	*	91	2	-	*	2	87	*
Total foreign countries	5,348	3,080	209	207	1,004	679	168	3,147	499	204	114	834	1,358	138
International and regional:														
International	1,582	1,557	-	4	6	16	-	661	628	10	1	11	11	-
European regional	2	-	-	-	-	2	-	17	-	-	-	-	17	-
Latin American regional	63	5	55	-	-	3	-	65	15	50	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,648	1,562	55	4	6	21	-	742	643	60	1	11	28	-
Grand total	6,996	4,642	264	211	1,010	701	168	3,890	1,142	264	114	845	1,386	138

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1976

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases (1)	Domestic securities: Marketable Treasury bonds and notes (2)	Domestic: Corporate and other: Bonds (3)	Domestic: Corporate and other: Stocks (4)	Foreign securities: Bonds (5)	Foreign securities: Stocks (6)	Gross sales by foreigners: Total sales (7)	Domestic securities: Marketable Treasury bonds and notes (8)	Domestic: Corporate and other: Bonds (9)	Domestic: Corporate and other: Stocks (10)	Foreign securities: Bonds (11)	Foreign securities: Stocks (12)
Europe:												
Austria	69	*	[illegible]	[illegible]	[illegible]	*	11[illegible]	*	11	1	[illegible]	1
Belgium-Luxembourg	1,21[illegible]	*	4	81[illegible]	[illegible]	[illegible]	1,[illegible]	*	10[illegible]	[illegible]	[illegible]	66
Denmark	[illegible]1	*	1	[illegible]	22	*	[illegible]	-	[illegible]	[illegible]	1[illegible]	11
Finland	[illegible]	8[illegible]	4[illegible]	[illegible]	4	*	899	785	[illegible]	[illegible]	6[illegible]	*
France	[illegible]	[illegible]	16[illegible]	1,4[illegible]	[illegible]	[illegible]1	[illegible],[illegible]04	154	1[illegible]	1,16[illegible]	8[illegible]	[illegible]20
Germany	[illegible]	71	14[illegible]	1,2[illegible]1	24[illegible]	11[illegible]	1,939	166	190	1,[illegible]1	270	9[illegible]
Greece	[illegible]	-	1	[illegible]2	*	1	5[illegible]	*	4	48	*	*
Italy	[illegible]	1	[illegible]	1[illegible]4	[illegible]6	[illegible]5	[illegible]01	[illegible]	4[illegible]	1[illegible]	108	7
Netherlands	[illegible],24[illegible]	[illegible]	[illegible]	714	[illegible]	[illegible]	1,[illegible]41	1[illegible]	1[illegible]	91	109	198
Norway	6[illegible]	1	[illegible]	4[illegible]	[illegible]	1	[illegible]5	1	[illegible]	56	[illegible]	8
Portugal	10	-	*	6	[illegible]	1	16	*	*	15	*	*
Spain	1[illegible]	1	4	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*
Sweden	1[illegible]	[illegible]4	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	14[illegible]	12	[illegible]	[illegible]	*
Switzerland	[illegible]	[illegible]	4[illegible]	4,[illegible]18	840	[illegible]	[illegible],20[illegible]	1[illegible]	[illegible]0[illegible]	[illegible],41[illegible]	[illegible]	1[illegible]0
Turkey	[illegible]	*	*	2	*	*	1	*	*	*	*	-
United Kingdom	5,15[illegible]	[illegible]	1,[illegible]	[illegible]	1,109	17[illegible]	4,[illegible]	[illegible]	1,18[illegible]	1,7[illegible]	1,[illegible]	[illegible]59
Yugoslavia	*	-	-	*	-	*	*	-	*	*	-	-
Other Western Europe	[illegible]	[illegible]1	[illegible]	54	2	1	[illegible]4	16[illegible]	14	[illegible]8	4	*
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	[illegible]	*	*	1	*	-	*	*	-	*	*	-
Total Europe	20,[illegible]7	[illegible],299	2,24[illegible]	11,10[illegible]	[illegible],[illegible]42	[illegible]1	14,468	2,054	2,152	10,76[illegible]	3,490	1,005
Canada	[illegible],088	[illegible]08	[illegible]	2,241	[illegible]55	[illegible]7	9,052	447	[illegible]51	1,[illegible]16	5,786	651
Latin America:												
Argentina	[illegible]	*	*	17	8	1	[illegible]	*	[illegible]	1[illegible]	12	*
Bahamas	171	2	19	96	46	8	[illegible]	1	[illegible]	94	1[illegible]	8
Brazil	5[illegible]	-	[illegible]	2	40	*	[illegible]	*	*	[illegible]	52	1
Chile	[illegible]	*	*	2	[illegible]	*	2	*	*	[illegible]	*	*
Colombia	[illegible]	-	1	[illegible]	[illegible]	*	*	-	*	5	*	*
Cuba	*	-	*	*	-	-	*	-	*	*	*	-
Ecuador	8	*	1	7	n.a.	n.a.	[illegible]	-	*	5	n.a.	n.a.
Mexico	18[illegible]	1	19	11[illegible]	[illegible]	1	[illegible]	*	[illegible]	[illegible]	155	*
Panama	[illegible]	1	1[illegible]1	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	15	4
Peru	5	*	*	[illegible]	[illegible]	*	[illegible]	-	*	1	1	*
Trinidad and Tobago	*	-	*	*	n.a.	n.a.	*	-	*	*	n.a.	n.a.
Uruguay	15	-	[illegible]	9	2	1	11	-	*	10	1	1
Venezuela	279	145	[illegible]	[illegible]	4[illegible]	1	[illegible]	*	[illegible]	6[illegible]	10	1
Other Latin American Republics	[illegible]04	151	11	1[illegible]	25	1	1[illegible]	14[illegible]	[illegible]	1[illegible]	[illegible]	1
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]4	n.a.	n.a.	[illegible]	[illegible]	12	468	n.a.	n.a.
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]	n.a.	n.a.	51	1	[illegible]	[illegible]	n.a.	n.a.
Netherlands Antilles	79[illegible]	19[illegible]	96	[illegible]	[illegible]4	7	[illegible]09	240	62	[illegible]91	11	4
Other Latin America	119	*	*	1	104	14	[illegible]1	*	*	1	28	[illegible]
Total Latin America	2,778	524	82	1,4[illegible]7	[illegible]86	[illegible]9	[illegible],418	[illegible]12	[illegible]89	1,2[illegible]	289	46
Asia:												
China, People's Republic of (China Mainland)	*	-	-	*	-	-	*	-	-	*	-	-
China, Republic of (Taiwan)	1[illegible]	*	1	11	*	*	9	*	1	6	2	*
Hong Kong	468	[illegible]7	10	4[illegible]	47	[illegible]	57	27	[illegible]	286	26	1
India	2	*	*	1	[illegible]	*	[illegible]	-	*	1	[illegible]	*
Indonesia	8	-	*	8	*	-	1	-	*	1	*	*
Israel	74	*	1	20	50	[illegible]	322	1	1	[illegible]	292	5
Japan	1,80[illegible]	552	4	[illegible]	1[illegible]	506	[illegible]	1,1[illegible]5	171	51[illegible]	417	469
Korea	41	41	*	1	-	*	51	51	*	1	-	-
Lebanon	[illegible]4	-	1	[illegible]	n.a.	n.a.	36	-	*	35	n.a.	n.a.
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	1[illegible]	87	*	9	[illegible]	[illegible]	498	108	*	8	[illegible]81	1
Singapore	1,044	1,01[illegible]	6	25	n.a.	n.a.	486	419	[illegible]	29	n.a.	n.a.
Syria	2	-	-	2	n.a.	n.a.	2	-	-	[illegible]	n.a.	n.a.
Thailand	1[illegible]	128	*	1	10	*	32	[illegible]1	-	1	-	*
Other Asia	8,890	4,[illegible]02	1,972	2,246	148	22	1,[illegible]4[illegible]	615	79[illegible]	450	76	8
Total Asia	1[illegible],6[illegible]1	[illegible],[illegible]40	2,026	[illegible],273	425	567	[illegible],441	2,386	1,012	1,[illegible]52	1,19[illegible]	496
Africa:												
Egypt	[illegible]	-	1	*	2	*	5	-	-	*	5	*
Ghana	2	*	-	2	n.a.	n.a.	*	*	-	*	n.a.	n.a.
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	1	-	*	*	*	*	1	-	*	1	*	-
South Africa	74	*	*	*	[illegible]	66	[illegible]	*	*	2	*	54
Zaire	*	*	-	*	-	-	*	*	-	*	-	-
Other Africa	4[illegible]5	[illegible]76	2[illegible]	[illegible]	44	1	191	55	50	[illegible]5	10	1
Total Africa	505	277	25	86	50	67	25[illegible]	55	50	79	15	55
Other countries:												
Australia	5[illegible]	*	1	1	21	1	512	*	22	[illegible]	450	6
All other	24	*	*	5	19	*	7	-	*	7	*	*
Total other countries	78	*	1	[illegible]6	40	1	519	*	22	4[illegible]	451	6
Total foreign countries	40,[illegible]77	10,74[illegible]	[illegible],024	18,176	4,498	1,9[illegible]2	38,151	5,354	3,776	15,4[illegible]6	11,326	2,259
International and regional:												
International	15,417	14,[illegible]	[illegible]84	[illegible]1	409	5	1[illegible]	11,984	379	[illegible]8	1,[illegible]20	1
European regional	-	-	-	-	[illegible]	-	5[illegible]	-	-	-	[illegible]	-
Latin American regional	438	[illegible]95	121	-	22	-	592	177	167	*	[illegible]49	-
Asian regional	-	-	-	-	-	-	175	-	-	-	175	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	15,858	14,86[illegible]	505	51	4[illegible]4	5	15,082	12,160	546	9	2,[illegible]36	1
Grand total	[illegible],234	25,61[illegible]	5,529	1[illegible],227	4,9[illegible]2	1,937	53,2[illegible]2	17,514	4,322	15,4[illegible]5	1[illegible],662	2,259

* Less than $500,000.
n.a. Not available.

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of November 1976 for the monthly reports on nonbanking firms' positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

FOREIGN CURRENCY POSITIONS

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firm's Positions 1/

(In millions of foreign currency units)

[illegible]	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
[illegible]-Dec.	20,230r	10,[illegible]00r	7,289r	6,002r	492,159r	224,965r	-4,590r	1,829	-6,782r
[illegible]-Mar.	22,547r	11,576r	8,095r	4,585r	477,825r	207,543r	-3,903r	1,418r	-14,465r

Table FCP-I-2. - Weekly Bank Positions

(In millions of foreign currency units) 3/

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 4/ (9)
[illegible]	-1,514	32	[illegible]	[illegible]	[illegible]	[illegible]	280	34	-102
[illegible]	-1,134	[illegible]	-317	1,089	41,[illegible]	60,10[illegible]	12[illegible]	78	-110
[illegible]	-1,[illegible]	[illegible]	-40[illegible]	1,[illegible]	19,418	[illegible]	98	119	19
[illegible]	-1,969	1	-30[illegible]	[illegible]74	20,515	77,363	262	97	257
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],30[illegible]	[illegible]9,324	89	69	262
[illegible]	-[illegible],111	11	-24[illegible]	1,[illegible]	48,916	73,577	321	-20	-88
[illegible]	-[illegible],149	[illegible]	-2[illegible]4	1,26[illegible]	1[illegible],083	77,211	328	-72	-29
[illegible]	-[illegible],[illegible]1	[illegible]	-31[illegible]	1,2[illegible]	[illegible],138	[illegible]1,298	546	-20	56
[illegible]	-[illegible],[illegible]99	-70	-[illegible]73	[illegible]98	[illegible],875	86,524	306	-17	192
[illegible]	-1,954	[illegible]	-[illegible]1	554	[illegible],418	[illegible]8,757	-55	12	127
[illegible]	-[illegible],455	-14	-[illegible]8	[illegible]41	13,335	78,[illegible]34	-80	-	232
[illegible]	-1,[illegible]	-11	-144	1,4[illegible]	1[illegible],[illegible]1	80,[illegible]	14[illegible]	-62	331
[illegible]	-1,84[illegible]	[illegible]	-144	1,[illegible]95	[illegible]	79,863	-260	22	412
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],[illegible]25	72,[illegible]	-271	13	17[illegible]
[illegible]	[illegible]	[illegible]	-1	1,[illegible]1	[illegible],16[illegible]	[illegible]	14[illegible]	31	23
[illegible]	-1,[illegible]	[illegible]	-1[illegible]	[illegible]50	[illegible],656	[illegible],361	14	47	141
[illegible]	-1,1[illegible]	[illegible]	-1[illegible]	1,[illegible]05	[illegible],51[illegible]	[illegible]1,[illegible]	211	15	-181
5[illegible]	-1,[illegible]1	9	-150	1,495	40,335	85,509	174	8	-173
[illegible]/11[illegible]	-1,[illegible]78	[illegible]	-[illegible]1	[illegible]	44,739	76,506	[illegible]	-43	297
[illegible]	-[illegible]	-1	-1[illegible]	1,316	[illegible]	[illegible]5,652	7	-35	15
[illegible]	-1,[illegible]	-1[illegible]	-124	1,[illegible]24	[illegible],472	[illegible]2,450	[illegible]	-45	57

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lira (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
Dec.	-4,[illegible]	[illegible]8	[illegible]	[illegible]	-25,[illegible]74	[illegible]	[illegible]	-62	-45
[illegible]-Jan.	-[illegible]	-1[illegible]	-401	-[illegible],718	-1[illegible],[illegible]68	54,644	[illegible]91	43	-164
Feb.	[illegible]	-1[illegible]4	-4[illegible]	[illegible]	-19,[illegible]96	[illegible],[illegible]34	[illegible]	-38	166
Mar.	[illegible]	[illegible]	[illegible]	[illegible]4	11,687	51,371	-468	44	18
Apr.	[illegible]	[illegible]	-52[illegible]	[illegible]	-11,02[illegible]	72,[illegible]	-28	-7	-412
May	[illegible]	-1[illegible]	-[illegible]54	[illegible]1[illegible]	12,565	[illegible]3,619	-167	[illegible]	-384

Footnotes at end of Table FCI-X-[illegible].

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	23,553	36,669	79,160	48,508	97,116	89,17[illegible]	952	5,7[illegible]5	[illegible]	[illegible]	Abroad
Dec. 1976	2,492	2,807	618r	1,010r	7,147r	2,792	94[illegible]	[illegible]	-461r	5,9[illegible]	United States
Dec. 1976	26,045	39,476	79,778r	49,518r	104,263r	91,970	1,896	10,788	[illegible]1,230r	35.9[illegible]	Worldwide
Jan. 1977	2,560	2,892	574r	1,199	6,681r	[illegible]	1,15[illegible]	5,7[illegible]	-1,627r	[illegible]	United States
Feb. 1977	2,33[illegible]	2,980	644r	879r	7,644r	[illegible]	1,20[illegible]	5,614	-206r	[illegible].760	United States
Mar. 1977	19,765	33,882	76,257r	49,555	103,390r	92,114	[illegible]	3,[illegible]43r	[illegible]475r	[illegible]	Abroad
Mar. 1977	2,377	3,284	724r	801r	4,529r	2,715	1,6[illegible]	[illegible],42[illegible]	1,062r	[illegible]	United States
Mar. 1977	22,142	37,166	76,981r	50,356r	112,919r	94,829	[illegible]	10,071r	[illegible]2,547r	[illegible]	Worldwide
Apr. 1977	2,929	3,169	503r	761r	9,061r	[illegible]	1,7[illegible]	[illegible]	1,572r	[illegible]	United States
May 1977	3,053	3,197	810	594	[illegible],272	2,716	1,937	6,[illegible]	2,172	[illegible]	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/01/76	181	9	172	2,075	2,247	2[illegible],8[illegible]0	24,2[illegible]	-1,46[illegible]	-[illegible],64[illegible]	-5,1[illegible]	-1,29[illegible]	-1,56[illegible]	-2,85[illegible]	[illegible]
12/08/76	228	11	217	1,878	2,095	25,890	27,395	-1,505	-[illegible],274	-4,779	-1,288	-1,[illegible]	-2,684	[illegible]
12/15/76	165	107	58	2,179	2,237	2[illegible],069	24,252	-1,183	-4,020	-5,20[illegible]	-1,125	-1,841	-2,966	[illegible]
12/22/76	142	80	62	2,001	2,06[illegible]	21,550	22,506	-956	-[illegible],148	-4,1[illegible]4	-894	-1,147	-2,[illegible]41	[illegible].114
12/29/76	167	57	110	1,484	1,594	21,[illegible]72	2[illegible],176	-1,804	-2,98[illegible]	-4,786	-1,694	-1,49[illegible]	-3,192	[illegible]5.852
1/05/77	236	68	168	[illegible],016	[illegible],184	[illegible],902	22,5[illegible]	-1,651	-[illegible],0[illegible]7	-[illegible],6[illegible]	-1,4[illegible]	-21	-1,5[illegible]	[illegible]5.860
1/12/77	307	4[illegible]	264	[illegible],818	4,082	21,722	[illegible]	-1,581	-[illegible],6[illegible]5	-5,216	-1,[illegible]17	18[illegible]	-1,1[illegible]4	[illegible].58[illegible]
1/19/77	239	84	155	3,597	[illegible],752	20,189	22,[illegible]	-1,815	-[illegible],649	-5,464	-1,660	-53	-1,712	[illegible]7.009
1/26/77	400	49	351	2,880	[illegible],2[illegible]1	2[illegible],821	25,468	-1,647	-[illegible],55[illegible]	-5,2[illegible]	-1,[illegible]96	-67	-1,[illegible]	[illegible]7.21[illegible]
2/02/77	175	15	160	1,315	1,475	21,662	2[illegible],169	-1,507	-[illegible],[illegible]77	-4,844	-1,[illegible]47	-2,022	-[illegible],369	[illegible]7.061
2/09/77	210	109	101	1,337	1,438	21,[illegible]	2[illegible]	-1,72[illegible]	-82[illegible]	-2,549	-1,61[illegible]	508	-1,111	[illegible].941
2/16/77	235	89	146	2,146	2,292	21,[illegible]42	22,977	-1,735	-2,70[illegible]	-4,441	-1,589	-560	-2,14[illegible]	[illegible]
2/23/77	432	89	343	1,975	2,318	21,074	2[illegible]	-2,[illegible]94	-[illegible],1[illegible]	-5,199	-1,751	-1,13[illegible]	-2,8[illegible]1	[illegible].755
3/02/77	201	81	120	[illegible],361	3,481	22,[illegible]02	24,[illegible]	-1,736	-4,044	-5,780	-1,616	-68[illegible]	-2,299	[illegible]6.617
3/09/77	213	63	150	[illegible],665	[illegible],815	[illegible],[illegible]81	25,[illegible]	-1,785	-[illegible],984	-5,769	-1,[illegible]35	-31[illegible]	-1,954	[illegible].785
3/16/77	188	141	47	2,991	3,038	24,158	26,212	-2,054	-[illegible],4[illegible]	-5,4[illegible]	-2,007	-44[illegible]	-2,455	[illegible].664
3/23/77	204	114	90	[illegible],477	[illegible],567	24,[illegible]	26,[illegible]17	-1,217	-4,184	-5,401	-1,127	-707	-1,8[illegible]4	[illegible].617
3/30/77	234	217	17	4,276	4,293	24,[illegible]	26,[illegible]70	-1,272	-4,86[illegible]	-6,1[illegible]5	-1,255	-587	-1,842	[illegible]6.590
4/06/77	200	378	-178	4,05[illegible]	[illegible],8[illegible]	[illegible]	24,[illegible]	-1,235	-5,[illegible]	-[illegible],[illegible]74	-1,413	-934	-2,[illegible]	[illegible]
4/13/77	213	240	-27	3,83[illegible]	[illegible],808	[illegible],419	[illegible]	-1,23[illegible]	-[illegible]	-4,500	-1,264	[illegible]	-[illegible]92	[illegible]
4/20/77	279	170	109	4,358	4,467	[illegible]4,604	[illegible],13[illegible]	-1,[illegible]33	-4,[illegible]	-5,[illegible]03	-1,474	1[illegible]	-1,[illegible]	[illegible]
4/27/77	317	73	244	4,433	4,677	[illegible]2,83[illegible]	24,592	-1,7[illegible]	-4,[illegible]	-5,798	-1,[illegible]16	395	-1,1[illegible]1	[illegible]56
5/04/77	271	185	86	5,740	5,826	24,[illegible]74	25,39[illegible]	-1,324	-5,8[illegible]	-7,127	-1,[illegible]	-6[illegible]	-1,[illegible]1	35.[illegible]
5/11/77	267	59	208	6,628	6,836	22,592	[illegible]3,921	-1,32[illegible]	-[illegible],835	-[illegible],214	-1,121	-25[illegible]	-1,378	3[illegible].232
5/18/77	263	335	-72	3,548	3,476	2[illegible],792	22,670	-1,[illegible]	-3,[illegible]34	-5,812	-1,[illegible]	-38[illegible]	-2,336	3[illegible].0[illegible]5
5/25/77	260	109	151	1,436	1,587	21,737	23,[illegible]42	-1,[illegible]05	-1,571	-3,476	-1,754	-135	-1,389	[illegible].[illegible]36

Footnotes at end of Table FCP-X-3.

Section II - Belgian Franc Positions
Table FCP-II-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	37,546	40,475	-2,929	10,817	10,294	524	-2,405
	(2) 3 days-1 month	23,372	26,481	-3,109	32,140	34,970	-2,830	-5,939
	(3) Over 1 month-3 months	16,457	19,867	-3,410	41,169	42,561	-1,392	-4,8[illegible]
	(4) Over 3 months-6 months	7,8[illegible]	7,3[illegible]	4[illegible]	23,4[illegible]	27,2[illegible]	-3,804	-3,32[illegible]
	(5) Over 6 months-1 year	5,219	2,1[illegible]	3,[illegible]45	8,[illegible]	7,399	991	3,[illegible]
	(6) Over 1 year	15,979	5,130	10,849	150	38	112	10,961
	(7) Total of all maturities	106,450	102,522	3,928	118,133	122,532	-4,399	-2,471
	(8) Capital assets, liabilities	2,700	4,746	-2,046	-	-	-	-2,046
	(9) Summary ((7) + (8))	109,150	107,268	1,882	118,133	122,532	-4,399	-4,517
1977-Jan.	(1) Demand/spot	[illegible]	42,569	-5,364	19,267	20,037	-770	-6,134
	(2) 3 days-1 month	20,[illegible]	27,254	-7,027	31,210	30,495	715	-6,312
	(3) Over 1 month-3 months	23,044	21,671	1,373	41,204	43,353	-2,149	-776
	(4) Over 3 months-6 months	8,054	7,963	91	20,224	23,132	-2,908	-2,817
	(5) Over 6 months-1 year	5,384	3,379	2,005	10,089	8,216	1,873	3,878
	(6) Over 1 year	16,139	5,275	10,864	953	1,340	-387	10,476
	(7) Total of all maturities	110,052	108,111	1,941	122,947	126,573	-3,626	-1,685
	(8) Capital assets, liabilities	2,438	4,800	-2,362	-	-	-	-2,362
	(9) Summary ((7) + (8))	112,490	112,911	-421	122,947	126,573	-3,626	-4,047
Feb.	(1) Demand/spot	38,534	41,996	-3,462	20,337	20,380	-43	-3,505
	(2) 3 days-1 month	22,718	30,015	-7,297	30,667	29,660	1,007	-6,290
	(3) Over 1 month-3 months	20,647	19,901	746	33,720	36,991	-3,271	-2,525
	(4) Over 3 months-6 months	8,359	7,632	727	20,236	23,574	-3,338	-2,611
	(5) Over 6 months-1 year	6,672	3,304	3,368	12,186	12,173	13	3,381
	(6) Over 1 year	15,543	5,273	10,270	390	1,011	-621	9,649
	(7) Total of all maturities	112,471	108,119	4,352	117,536	123,789	-6,253	-1,901
	(8) Capital assets, liabilities	2,524	4,890	-2,366	-	-	-	-2,366
	(9) Summary ((7) + (8))	114,995	113,009	1,986	117,536	123,789	-6,253	-4,267
Mar.	(1) Demand/spot	36,947	36,883	64	22,668	23,840	-1,172	-1,108
	(2) 3 days-1 month	21,559	29,671	-8,112	29,848	29,606	242	-7,870
	(3) Over 1 month-3 months	17,971	19,198	-1,227	32,630	35,232	-2,602	-3,829
	(4) Over 3 months-6 months	9,236	7,519	1,717	22,453	24,724	-2,271	-554
	(5) Over 6 months-1 year	7,110	4,544	2,566	13,578	13,988	-410	2,156
	(6) Over 1 year	15,457	5,414	10,043	1,379	1,780	-401	9,642
	(7) Total of all maturities	108,280	103,229	5,051	122,556	129,170	-6,614	-1,563
	(8) Capital assets, liabilities	2,375	4,958	-2,583	-	-	-	-2,583
	(9) Summary ((7) + (8))	110,655	108,187	2,468	122,556	129,170	-6,614	-4,146
Apr.	(1) Demand/spot	33,091	39,720	-6,689	17,177	17,633	-456	-7,145
	(2) 3 Days-1 month	22,257	30,268	-8,011	22,506	25,964	-3,458	-11,469
	(3) Over 1 month-3 months	15,952	17,118	-1,166	29,827	30,679	-852	-2,018
	(4) Over 3 months-6 months	13,017	6,847	6,170	24,740	25,363	-623	5,547
	(5) Over 6 months-1 year	9,060	4,568	4,492	16,852	18,139	-1,287	3,205
	(6) Over 1 year	15,872	5,333	10,539	772	1,325	-553	9,986
	(7) Total of all maturities	109,379	104,044	5,335	111,874	119,103	-7,229	-1,894
	(8) Capital assets, liabilities	2,903	5,049	-2,146	-	-	-	-2,146
	(9) Summary ((7) + (8))	112,282	109,093	3,189	111,874	119,103	-7,229	-4,040
May	(1) Demand/spot	36,175	39,966	-3,791	13,483	14,733	-1,250	-5,041
	(2) 3 days-1 month	19,603	32,556	-12,953	21,321	21,030	291	-12,662
	(3) Over 1 month-3 months	18,266	16,754	1,512	28,290	31,235	-2,945	-1,433
	(4) Over 3 months-6 months	12,723	7,463	5,260	22,610	23,329	-719	4,541
	(5) Over 6 months-1 year	8,828	4,551	4,277	16,218	16,980	-762	3,515
	(6) Over 1 year	15,451	5,441	10,010	1,112	1,324	-212	9,798
	(7) Total of all maturities	111,046	106,731	4,315	103,034	108,631	-5,597	-1,282
	(8) Capital assets, liabilities	2,713	5,108	-2,395	-	-	-	-2,395
	(9) Summary ((7) + (8))	113,759	111,839	1,920	103,034	108,631	-5,597	-3,677

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1976	3,208r	4,706r	11,234r	5,696r	19,903r	15,379r	[illegible]	422	[illegible]	[illegible]	Abroad
Dec. 1976	627r	175r	510r	800r	3,588r	906r	[illegible]	1,719r	1,833r	[illegible]	United States
Dec. 1976	3,835r	4,881r	11,744r	6,496r	23,491r	16,285r	[illegible]	2,141r	10,800r	[illegible]	Worldwide
Jan. 1977	687r	181	473r	864r	3,599r	890r	[illegible]	1,764r	1,938r	[illegible]	United States
Feb. 1977	631r	145r	495r	665	3,620r	1,120r	875	1,959r	1,833r	.9582	United States
Mar. 1977	3,412r	4,763r	11,422r	5,677r	20,583r	15,642r	914r	513r	9,736r	[illegible]	Abroad
Mar. 1977	660r	155r	538r	633	3,634r	1,160r	963r	2,007r	1,840r	[illegible]	United States
Mar. 1977	4,072r	4,918r	11,960r	6,310r	24,217r	16,802r	1,877r	2,520r	11,576r	.9476	Worldwide
Apr. 1977	763r	255r	592r	660r	3,707r	1,057r	870r	2,034r	1,926r	[illegible]	United States
May 1977	785	298	462	[illegible]	[illegible]	[illegible]	832	2,042	1,703	0.9517	United States

Table FCP-III-2. - Weekly Bank Positions

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
12/01/76	851	593	[illegible]	16	274	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-73	14	-56	[illegible]
12/08/76	707	355	352	6	358	[illegible]	[illegible]	[illegible]	56	-363	-67	[illegible]	-5	.9756
12/15/76	685	359	326	3	329	[illegible]	11,174	-334	6	-328	[illegible]	[illegible]	1	[illegible]
12/22/76	758	433	325	29	354	[illegible]	11,165	-332	24	[illegible]	[illegible]	[illegible]	56	[illegible]
12/29/76	827	461	366	[illegible]	455	10,183	[illegible]	[illegible]	-31	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/05/77	795	402	393	[illegible]	441	[illegible]	[illegible]	-364	15	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/12/77	757	451	306	64	[illegible]	[illegible]	[illegible]	[illegible]	35	[illegible]	[illegible]	[illegible]	147	[illegible]
1/19/77	862	490	372	58	430	10,413	[illegible]	[illegible]	[illegible]	[illegible]	-15	[illegible]	35	[illegible]
1/26/77	698	381	317	64	381	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	1	[illegible]
2/02/77	693	359	334	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-42	[illegible]	[illegible]	[illegible]
2/09/77	685	363	322	63	385	[illegible]	10,646	-331	[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]
2/16/77	762	409	353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-461	[illegible]	1	[illegible]	.9745
2/23/77	798	492	306	42	348	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.9652
3/02/77	940	561	379	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
3/09/77	879	475	404	28	432	[illegible]	11,925	[illegible]	-1	[illegible]	-2	[illegible]	[illegible]	[illegible]
3/16/77	906	444	462	-24	438	11,875	11,363	[illegible]	36	-452	-26	[illegible]	-14	[illegible]
3/23/77	883	452	431	-12	419	[illegible]	[illegible]	-465	35	[illegible]	-34	[illegible]	-11	[illegible]
3/30/77	855	410	445	26	471	11,415	[illegible]	[illegible]	17	[illegible]	-14	[illegible]	[illegible]	[illegible]
4/06/77	892	439	453	47	500	11,464	11,941	-477	26	-451	-24	[illegible]	[illegible]	[illegible]
4/13/77	804	389	415	124	[illegible]	11,349	[illegible]	[illegible]	-61	[illegible]	-43	[illegible]	[illegible]	[illegible]
4/20/77	837	410	427	158	585	11,393	[illegible]	[illegible]	-74	[illegible]	[illegible]	34	[illegible]	[illegible]
4/27/77	781	385	396	100	[illegible]	[illegible]	[illegible]	-447	-33	[illegible]	-51	[illegible]	[illegible]	[illegible]
5/04/77	672	333	339	129	468	10,990	11,392	[illegible]	-57	[illegible]	[illegible]	[illegible]	[illegible]	.9553
5/11/77	772	388	384	122	506	11,437	11,881	-444	-3	-447	[illegible]	119	[illegible]	[illegible]
5/18/77	738	368	370	111	481	11,684	12,147	-463	-19	-482	-93	92	-1	[illegible]
5/25/77	712	353	359	108	467	[illegible]	12,584	-454	-25	-479	-95	93	-12	[illegible]

Footnotes at end of Table FCP-X-3.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	710	615	95	579	551	28	[illegible]
	(2) 3 days-1 month	[illegible]	457	-84	2,695	2,784	-89	-17[illegible]
	(3) Over 1 month-3 months	368	[illegible]	-65	3,155	3,293	-138	-2[illegible]
	(4) Over 3 months-6 months	115	85	30	2,095	2,277	-182	-15[illegible]
	(5) Over 6 months-1 year	161	96	65	1,58[illegible]	1,531	52	11[illegible]
	(6) Over 1 year	44[illegible]	43	401	249	264	-15	[illegible]
	(7) Total of all maturities	2,07[illegible]	1,628	442	10,356	10,700	-344	9[illegible]
	(8) Capital assets, liabilities	91	111	-20	-	-	-	-2[illegible]
	(9) Summary ((7) + (8))	2,161	1,7[illegible]	422	10,356	10,700	-344	78
1977-Jan.	(1) Demand/spot	652	557	95	1,256	1,429	-18	-88
	(2) 3 days-1 month	443	445	-2	2,308	2,415	-107	-10[illegible]
	(3) Over 1 month-3 months	20[illegible]	278	-75	[illegible],062	3,191	-129	-2[illegible]4
	(4) Over 3 months-6 months	99	157	-58	2,260	2,372	-112	-17[illegible]
	(5) Over 6 months-1 year	169	95	74	1,509	1,474	35	109
	(6) Over 1 year	435	56	379	289	293	-4	375
	(7) Total of all maturities	2,001	1,588	413	10,684	11,184	-500	-87
	(8) Capital assets, liabilities	79	98	-19	-	-	-	-19
	(9) Summary ((7) + (8))	2,080	1,686	394	10,684	11,184	-500	-106
Feb.	(1) Demand/spot	761	649	112	1,946	1,965	-19	93
	(2) 3 days-1 month	457	420	37	2,302	2,601	-299	-262
	(3) Over 1 month-3 months	188	381	-193	3,195	3,295	-100	-293
	(4) Over 3 months-6 months	151	179	-28	2,542	2,607	-65	-93
	(5) Over 6 months-1 year	156	65	91	1,595	1,616	-21	70
	(6) Over 1 year	422	66	356	393	346	47	403
	(7) Total of all maturities	2,135	1,760	375	11,973	12,430	-457	-82
	(8) Capital assets, liabilities	109	131	-22	-	-	-	-22
	(9) Summary ((7) + (8))	2,244	1,891	353	11,973	12,430	-457	-104
Mar.	(1) Demand/spot	737	650	87	1,357	1,360	-3	84
	(2) 3 days-1 month	545	552	-7	2,523	2,665	-142	-149
	(3) Over 1 month-3 months	307	363	-56	3,89[illegible]	4,1[illegible]	-240	-296
	(4) Over 3 months-6 months	182	152	30	2,079	2,190	-111	-81
	(5) Over 6 months-1 year	148	59	89	1,677	1,675	2	91
	(6) Over 1 year	434	85	349	276	275	1	350
	(7) Total of all maturities	2,353	1,861	492	11,798	12,291	-493	-1
	(8) Capital assets, liabilities	111	133	-22	-	-	-	-22
	(9) Summary ((7) + (8))	2,464	1,994	470	11,798	12,291	-493	-23
Apr.	(1) Demand/spot	605	492	113	862	1,012	-150	-37
	(2) 3 days-1 month	520	537	-17	2,199	2,344	-145	-162
	(3) Over 1 month-3 months	374	331	43	4,228	4,387	-159	-116
	(4) Over 3 months-6 months	173	213	-35	2,395	2,443	-43	-83
	(5) Over 6 months-1 year	148	106	42	1,522	1,552	-30	12
	(6) Over 1 year	462	86	376	265	259	6	382
	(7) Total of all maturities	2,237	1,765	522	11,471	11,997	-526	-4
	(8) Capital assets, liabilities	114	134	-20	-	-	-	-20
	(9) Summary ((7) + (8))	2,401	1,899	502	11,471	11,997	-526	-24
May	(1) Demand/spot	560	487	73	1,211	1,265	-54	19
	(2) 3 days-1 month	492	514	-22	3,364	3,642	-278	-300
	(3) Over 1 month-3 months	351	436	-85	3,135	3,251	-116	-201
	(4) Over 3 months-6 months	201	175	26	2,926	2,953	-27	-1
	(5) Over 6 months-1 year	146	97	49	1,558	1,511	47	96
	(6) Over 1 year	498	98	400	240	249	-9	391
	(7) Total of all maturities	2,248	1,807	441	12,434	12,871	-437	4
	(8) Capital assets, liabilities	113	136	-23	-	-	-	-23
	(9) Summary ((7) + (8))	2,361	1,943	418	12,434	12,871	-437	-19

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

(In millions of French francs)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	4,976r	10,284	22,873	14,926r	23,107r	15,173r	[illegible]	1,5[illegible]r	9,760r	4.965	Abroad
Dec. 1976	136	244	[illegible]	223r	791r	807	960r	1,741	-771r	4.965	United States
Dec. 1976	5,112r	10,529	23,210	15,149r	23,898r	16,185r	1,750r	[illegible]	8,989r	4.965	Worldwide
Jan. 1977	151	211	354	189	832r	835	971	[illegible]	-1,129r	4.9714	United States
Feb. 1977	122	233	358r	172r	817r	818	[illegible]	[illegible]	-1,230r	4.9817	United States
Mar. 1977	4,797r	10,970r	24,221r	14,923r	24,169r	16,547r	[illegible]	1,785	9,518	4.9714	Abroad
Mar. 1977	124	230	265r	217r	884r	928	[illegible]	2,1[illegible]5	-1,423r	4.9714	United States
Mar. 1977	4,921r	11,200r	24,486r	15,140r	25,053r	17,475r	1,[illegible]	[illegible],890	8,095r	4.9714	Worldwide
Apr. 1977	136	235	241r	194r	796	913	646	1,644	-1,169r	[illegible]	United States
May 1977	149	[illegible]34	393	174	[illegible]	934	[illegible]	1,[illegible]49	[illegible]	4.9419	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/01/76	349	69	280	1,744	2,024	15,[illegible]	16,[illegible]1	-[illegible]	-1,955	-2,[illegible]	-[illegible]	-211	-[illegible]	4.906[illegible]
12/08/76	376	172	204	1,761	1,965	15,18[illegible]	15,[illegible]	-647	-1,9[illegible]	-2,[illegible]	-44[illegible]	-1[illegible]	-[illegible]	4.9925
12/15/76	361	153	208	1,852	2,[illegible]	14,[illegible]	15,[illegible]8	-627	-1,997	-2,[illegible]24	-41[illegible]	-1[illegible]	-5[illegible]	4.98[illegible]
12/22/76	[illegible]	88	245	[illegible],251	2,496	1[illegible],[illegible]	15,[illegible]	-569	-2,[illegible]	-2,87[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]
12/29/76	222	77	145	1,[illegible]	[illegible],118	15,1[illegible]	15,[illegible]	-494	-1,968	-[illegible]	-[illegible]	[illegible]	-[illegible]44	[illegible]
1/05/77	223	92	1[illegible]1	[illegible]	2,[illegible]	16,086	16,569	-48[illegible]	-2,[illegible]1	-2,696	-[illegible]	[illegible]	-[illegible]	[illegible]
1/12/77	328	73	255	[illegible],411	2,666	1[illegible],[illegible]94	16,169	-775	-2,[illegible]	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]
1/19/77	300	78	222	[illegible],[illegible]28	[illegible],550	15,[illegible]17	16,[illegible]25	-708	-2,[illegible]44	-[illegible]	-[illegible]	[illegible]	-[illegible]	4.[illegible]
1/26/77	274	84	190	[illegible],498	[illegible]	15,518	16,15[illegible]	-[illegible]5	-2,418	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]
2/02/77	428	92	[illegible]6	2,5[illegible]	2,874	15,896	16,65[illegible]	-757	-[illegible],449	-[illegible]	-[illegible]21	[illegible]	-[illegible]	[illegible]
2/09/77	421	96	[illegible]25	2,506	2,8[illegible]1	14,8[illegible]	15,[illegible]	-789	-2,[illegible]	-[illegible]	-[illegible]	[illegible]1	-[illegible]	[illegible]
2/16/77	546	148	398	2,48[illegible]	2,881	15,[illegible]91	1[illegible],288	-8[illegible]	-2,[illegible]	-[illegible]	-[illegible]	[illegible]	-[illegible]	[illegible]
2/23/77	44[illegible]	71	[illegible]72	2,567	[illegible]	16,1[illegible]	17,042	-90[illegible]	-2,[illegible]	-[illegible],[illegible]51	-531	[illegible]19	-1[illegible]	4.98[illegible]
3/02/77	491	122	369	2,59[illegible]	[illegible],962	1[illegible],499	16,[illegible]1	-8[illegible]2	-2,[illegible]	-[illegible]5	-5[illegible]	[illegible]	-[illegible]	[illegible]
3/09/77	425	144	281	2,648	[illegible]	16,272	1[illegible]	-[illegible]	-2,[illegible]	-[illegible],21	-425	144	-[illegible]	4.98[illegible]
3/16/77	404	162	242	2,452	2,[illegible]	15,88[illegible]	1[illegible]	-777	-2,[illegible]	-2,992	-5[illegible]	[illegible]	-[illegible]	[illegible]
3/23/77	416	267	149	[illegible]	[illegible]	1[illegible]	[illegible]	-51[illegible]	-2,[illegible]1	-[illegible],000	-[illegible]	[illegible]	-1[illegible]	[illegible]
3/30/77	389	136	25[illegible]	[illegible],988	[illegible],241	1[illegible]	[illegible]	-51[illegible]	-2,768	-[illegible]	-[illegible]	[illegible]	-144	[illegible]
4/06/77	428	111	317	[illegible],013	[illegible]	16,1[illegible]2	1[illegible],73[illegible]	-557	-2,713	-[illegible],27[illegible]	-[illegible]	[illegible]	6[illegible]	[illegible]
4/13/77	386	116	270	[illegible],660	2,[illegible]	16,742	17,286	-544	-2,[illegible]	-2,[illegible]1	-274	27[illegible]	-1	[illegible]
4/20/77	407	131	276	[illegible],539	2,815	16,[illegible]1	17,[illegible]5	-[illegible]	-[illegible]	-2,[illegible]	-[illegible]	257	-133	[illegible]
4/27/77	335	118	217	[illegible],311	2,528	16,[illegible]1	1[illegible],557	-55[illegible]	-2,[illegible]77	-[illegible]	-[illegible]	[illegible]	-1[illegible]	[illegible]
5/04/77	303	168	135	2,653	2,788	16,577	17,102	-525	-2,413	-[illegible]	-390	[illegible]4	-15[illegible]	4.[illegible]
5/11/77	350	166	184	2,492	2,[illegible]76	16,[illegible]70	17,341	-471	-2,286	-[illegible],757	-287	206	-[illegible]1	4.9[illegible]1
5/18/77	32[illegible]	207	117	3,079	[illegible]	1[illegible],[illegible]56	1[illegible],55[illegible]	-[illegible]34	-2,[illegible]	-3,[illegible]	-37[illegible]	[illegible]	-125	[illegible]1
5/25/77	353	191	162	3,202	3,364	1[illegible],234	16,[illegible]	-563	-2,925	-[illegible]	-4[illegible]1	[illegible]77	-124	4.[illegible]1

Footnotes at end of Table FCP-X-3.

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	4,081	4,695	-614	2,601	[illegible],686	-85	[illegible]
	(2) 3 days-1 month	4,215	2,994	1,221	7,292	8,066	-774	[illegible]
	(3) Over 1 month-3 months	2,762	1,461	1,301	9,219	9,741	-522	779
	(4) Over 3 months-6 months	1,651	1,322	329	5,412	6,170	-758	-429
	(5) Over 6 months-1 year	1,203	703	500	2,858	3,817	-959	-459
	(6) Over 1 year	1,117	1,203	-86	[illegible]	259	-27	-113
	(7) Total of all maturities	15,029	12,378	2,651	27,614	30,739	-3,125	-474
	(8) Capital assets, liabilities	356	445	-89	-	-	-	-89
	(9) Summary ((7) + (8))	15,385	12,823	2,562	27,614	30,739	-3,125	-563
1977-Jan.	(1) Demand/spot	4,257	4,792	-535	5,122	5,497	-375	-910
	(2) 3 days-1 month	[illegible],696	3,392	304	7,206	6,911	295	599
	(3) Over 1 month-3 months	[illegible],076	1,573	1,503	9,677	10,515	-838	665
	(4) Over 3 months-6 months	1,808	981	827	5,407	6,416	-1,109	-282
	(5) Over 6 months-1 year	1,552	708	844	3,51[illegible]	4,532	-1,019	-175
	(6) Over 1 year	1,038	1,182	-144	355	442	-87	-231
	(7) Total of all maturities	15,427	12,628	2,799	31,180	34,31[illegible]	-3,1[illegible]	-334
	(8) Capital assets, liabilities	392	459	-67	-	-	-	-67
	(9) Summary ((7) + (8))	15,819	13,087	2,732	31,180	34,31[illegible]	-3,1[illegible]	-401
Feb.	(1) Demand/spot	3,731	4,588	-857	4,917	5,751	-834	-1,691
	(2) 3 days-1 month	3,921	2,742	1,179	7,312	7,520	-208	971
	(3) Over 1 month-3 months	3,212	2,041	1,171	9,120	9,369	-249	922
	(4) Over 3 months-6 months	2,004	805	1,199	5,982	7,046	-1,064	135
	(5) Over 6 months-1 year	1,346	609	737	3,847	5,155	-1,308	-571
	(6) Over 1 year	1,085	1,194	-109	365	390	-25	-1[illegible]
	(7) Total of all maturities	15,299	11,979	[illegible]	31,54[illegible]	35,231	-3,688	-368
	(8) Capital assets, liabilities	410	481	-71	-	-	-	-71
	(9) Summary ((7) + (8))	15,709	12,460	3,249	31,54[illegible]	35,231	-3,688	-439
Mar.	(1) Demand/spot	4,638	5,848	-1,210	5,779	5,477	302	-908
	(2) 3 days-1 month	3,946	2,705	1,241	6,917	7,709	-792	449
	(3) Over 1 month-3 months	3,334	1,809	1,525	8,998	9,990	-992	533
	(4) Over 3 months-6 months	1,601	662	939	6,071	6,675	-604	335
	(5) Over 6 months-1 year	1,737	677	696	3,943	5,403	-1,460	-764
	(6) Over 1 year	1,145	1,163	-18	453	397	56	38
	(7) Total of all maturities	16,037	12,864	3,173	32,161	35,651	-3,490	-317
	(8) Capital assets, liabilities	422	493	-71	-	-	-	-71
	(9) Summary ((7) + (8))	16,459	13,357	3,102	32,161	35,651	-3,490	-388
Apr.	(1) Demand/spot	4,379	6,504	-2,125	5,520	5,448	72	-2,053
	(2) 3 days-1 month	4,150	3,132	1,018	6,042	6,248	-206	812
	(3) Over 1 month-3 months	3,146	1,255	1,891	9,123	10,280	-1,157	734
	(4) Over 3 months-6 months	1,760	1,335	425	6,395	6,603	-208	217
	(5) Over 6 months-1 year	1,589	304	1,285	4,078	5,496	-1,418	-133
	(6) Over 1 year	1,085	1,164	-79	573	577	-4	-83
	(7) Total of all maturities	16,109	13,694	2,415	31,731	34,652	-2,921	-506
	(8) Capital assets, liabilities	490	507	-17	-	-	-	-17
	(9) Summary ((7) + (8))	16,599	14,201	2,398	31,731	34,652	-2,321	-523
May	(1) Demand/spot	4,985	5,776	-791	4,862	5,492	-630	-1,421
	(2) 3 days-1 month	4,161	3,130	1,031	6,455	7,134	-679	352
	(3) Over 1 month-3 months	2,878	1,360	1,518	8,964	9,982	-1,018	500
	(4) Over 3 months-6 months	1,609	1,181	428	7,141	7,831	-690	-262
	(5) Over 6 months-1 year	1,458	230	1,228	3,804	4,358	-554	674
	(6) Over 1 year	1,146	1,171	-25	459	442	17	-8
	(7) Total of all maturities	16,237	12,848	3,389	31,685	35,239	-3,554	-165
	(8) Capital assets, liabilities	440	529	-89	-	-	-	-89
	(9) Summary ((7) + (8))	16,677	13,377	3,300	31,685	35,239	-3,554	-254

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

(In millions of marks)

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	6,758r	7,493r	14,173r	9,947r	18,171r	15,293r	927r	817r	[illegible],480r	2.3[illegible]00	Abroad
Dec. 1976	1,213	697	179r	678r	1,302	3,122	2,1[illegible]	783r	-478r	[illegible]	United States
Dec. 1976	7,971r	8,190r	14,352r	10,625r	19,473r	18,414r	3,035r	1,600r	[illegible],002r	[illegible]	Worldwide
Jan. 1977	1,105	807	152	777	1,398	3,028	2,209	1,303	-1,051	2.4070	United States
Feb. 1977	1,201	796	200r	961r	1,376r	2,251	2,175	1,330	-536r	2.3891	United States
Mar. 1977	7,331	7,228r	15,066	11,088r	19,038r	16,950r	1,072r	1,073r	[illegible],168r	[illegible]	Abroad
Mar. 1977	1,243	755	206r	1,379	1,392r	2,861	1,727	1,156	-1,583r	[illegible]	United States
Mar. 1977	8,574	7,983r	15,272r	12,467r	20,430r	19,811r	2,799r	2,229r	4,585r	2.3[illegible]	Worldwide
Apr. 1977	1,236	678	259r	1,627r	1,3[illegible]	2,332	1,738	1,713	-2,268r	[illegible]	United States
May 1977	1,189	689	266	1,921	1,49[illegible]	2,[illegible]	1,780	1,[illegible]73	-2,44[illegible]	[illegible]	United States

Table FCP-V-2. - Weekly Bank Positions 1/

(In millions of marks)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/10/76	740	392	348	4,026	4,374	19,879	[illegible]1,21[illegible]	-[illegible]	-2,706	-3,046	[illegible]	1,32[illegible]	1,328	2.4152
12/08/76	709	462	247	4,113	4,366	21,868	22,24[illegible]	-375	-2,7[illegible]	-3,173	-12[illegible]	1,321	1,193	2.3975
12/15/76	760	489	271	3,964	4,235	20,695	21,100	-405	-2,709	-3,114	-13[illegible]	1,255	1,121	2.3906
12/22/76	836	521	315	4,101	4,416	[illegible]0,076	[illegible],427	-351	-2,885	-3,236	-36	1,216	1,180	2.3661
12/29/76	911	501	410	3,812	4,222	19,113	19,563	-450	-2,642	-3,0[illegible]	[illegible]	1,170	1,130	2.3546
1/05/77	926	615	311	3,792	4,103	20,885	21,218	-333	-2,680	-3,013	-22	1,112	1,090	2.3513
1/12/77	924	551	373	3,187	3,560	22,061	22,535	-474	-1,997	-2,471	-101	1,1[illegible]	1,083	2.3795
1/19/77	863	508	355	2,847	3,202	23,227	23,538	-311	-1,622	-1,973	44	1,185	1,220	2.4120
1/26/77	1,149	916	333	[illegible],763	4,[illegible]	24,[illegible]	24,471	-442	-2,730	-3,222	-10[illegible]	[illegible]83	874	2.4275
2/02/77	1,219	865	354	4,135	4,5[illegible]	24,207	24,637	-430	-3,333	-3,763	-76	852	776	2.4178
2/09/77	1,206	943	263	4,259	4,5[illegible]	24,[illegible]	24,581	-231	-[illegible],056	-3,28[illegible]	32	1,203	1,235	2.4036
2/16/77	1,165	881	284	4,074	4,35[illegible]	[illegible],337	[illegible],4[illegible]	-171	-2,927	-3,098	113	1,147	1,261	2.3998
2/23/77	1,063	845	218	[illegible],417	3,635	23,001	23,165	-164	-2,184	-2,348	54	1,233	1,287	[illegible].[illegible]066
3/02/77	1,195	806	389	2,534	2,[illegible]	2[illegible],383	2[illegible],742	-359	-1,766	-2,125	[illegible]	76[illegible]	79[illegible]	[illegible].3935
3/09/77	1,096	786	310	2,726	3,046	22,587	23,235	-648	-1,9[illegible]4	-2,4[illegible]	-3[illegible]3	[illegible]	554	2.3437
3/16/77	1,107	756	351	2,812	3,163	22,005	22,693	-685	-1,637	-2,322	-334	1,175	841	[illegible].3012
3/23/77	1,140	808	332	2,[illegible]23	3,2[illegible]	21,022	21,381	-359	-1,[illegible]	-1,858	-27	1,429	1,402	[illegible]
3/30/77	1,134	803	331	2,989	3,320	22,743	23,132	-389	-1,836	-2,225	-58	1,153	1,095	[illegible].3892
4/06/77	1,130	856	274	3,038	3,312	21,462	21,738	-276	-1,764	-2,040	-2	1,274	1,272	2.3869
4/13/77	1,080	754	326	3,109	3,435	23,908	23,883	25	-1,959	-1,[illegible]	351	1,250	1,601	2.3677
4/20/77	990	742	248	3,448	3,696	23,953	24,204	-251	-2,425	-2,476	-3	953	950	2.3745
4/27/77	919	762	157	3,282	3,439	24,289	24,448	-159	-1,875	-2,034	-2	1,405	1,405	2.3590
5/04/77	917	633	284	2,981	3,265	25,577	25,653	-76	-1,694	-1,770	[illegible]8	1,28[illegible]	1,495	2.4393
5/11/77	893	698	195	3,133	3,328	27,278	27,584	-306	-2,214	-2,520	-111	919	808	2.3722
5/18/77	837	695	142	3,429	3,571	24,040	24,128	-88	-2,167	-2,255	54	1,262	1,316	2.3579
5/25/77	822	649	173	3,113	3,286	25,751	25,908	-157	-1,305	-1,962	16	1,308	1,324	2.3596

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions 1/

(Worldwide)

End of month	Maturity	Balance sheet items: Assets 12/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 2/: Bought (4)	Foreign exchange contracts 2/: Sold (5)	Foreign exchange contracts 2/: Net (6)	Net overall position 2/ (7)
Dec.......	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	5,349	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	15,794	[illegible]	-1,115	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-634	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	11,294	[illegible]	[illegible]	2,897	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,610	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	56,215	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-Jan.......	(1) Demand/spot	[illegible]	8,721	-2,716	31,852	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	-1,927	13,161	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	12,819	10,791	2,028	17,256	18,403	-1,147	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	10,834	11,078	-244	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	7,610	[illegible]	-1	[illegible]
	(6) Over 1 year	[illegible]	7,787	[illegible]	3,140	3,439	-299	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	83,853	[illegible]	[illegible]	-3,291
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	-427
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	83,853	90,825	-6,972	-3,718
Feb.......	(1) Demand/spot	[illegible]	[illegible]	-3,925	11,288	11,224	64	-3,861
	(2) 3 days-1 month	12,511	[illegible]	-529	[illegible]	16,369	-913	-1,442
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	626
	(4) Over 3 months-6 months	6,498	4,586	1,912	[illegible]	13,014	63	1,975
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	8,316	[illegible]	294
	(6) Over 1 year	[illegible]	7,449	3,781	3,112	3,382	-270	3,511
	(7) Total of all maturities	54,798	[illegible]	3,561	[illegible]	68,581	-2,458	1,103
	(8) Capital assets, liabilities	1,417	[illegible]	-595	-	-	-	-595
	(9) Summary ((7) + (8))	[illegible]	53,249	[illegible]	[illegible]	68,581	-2,458	508
Mar.......	(1) Demand/spot	[illegible]	9,824	-3,264	[illegible]	[illegible]	-397	-3,661
	(2) 3 days-1 month	14,319	15,223	-904	13,023	14,180	-1,157	-2,061
	(3) Over 1 month-3 months	[illegible]	9,049	2,014	[illegible]	[illegible]	-480	1,534
	(4) Over 3 months-6 months	[illegible]	4,614	2,021	14,416	14,119	297	2,318
	(5) Over 6 months-1 year	[illegible]	2,956	769	7,483	8,322	-839	-70
	(6) Over 1 year	[illegible]	7,414	3,608	[illegible]	3,469	-401	[illegible]
	(7) Total of all maturities	53,324	49,080	4,244	62,761	65,738	-2,977	1,267
	(8) Capital assets, liabilities	[illegible]	2,013	-873	-	-	-	-873
	(9) Summary ((7) + (8))	54,464	51,093	3,371	62,761	65,738	-2,977	394
Apr.......	(1) Demand/spot	7,032	[illegible]	-3,854	[illegible]	13,936	-698	-4,552
	(2) 3 days-1 month	13,945	15,225	-1,280	12,089	12,996	-907	-2,187
	(3) Over 1 month-3 months	12,009	9,022	2,987	15,815	16,785	-970	2,017
	(4) Over 3 months-6 months	6,189	4,285	1,904	14,246	13,660	586	2,490
	(5) Over 6 months-1 year	4,200	3,093	1,102	7,292	7,975	-683	419
	(6) Over 1 year	10,676	7,294	3,382	3,282	3,594	-312	3,070
	(7) Total of all maturities	54,151	[illegible]	4,241	65,962	68,946	-2,984	1,257
	(8) Capital assets, liabilities	1,243	2,014	-771	-	-	-	-771
	(9) Summary ((7) + (8))	55,294	51,824	3,470	65,962	68,946	-2,984	486
May.......	(1) Demand/spot	6,753	9,466	-2,713	10,769	10,572	197	-2,516
	(2) 3 days-1 month	13,700	16,105	-2,405	13,805	15,170	-1,365	-3,770
	(3) Over 1 month-3 months	14,104	10,796	3,308	18,203	18,889	-686	2,622
	(4) Over 3 months-6 months	6,274	4,550	1,724	14,464	15,127	-663	1,061
	(5) Over 6 months-1 year	4,098	3,443	655	8,420	8,760	-340	315
	(6) Over 1 year	11,161	7,287	3,874	3,507	3,669	-162	3,712
	(7) Total of all maturities	56,090	51,647	4,443	69,168	72,187	-3,019	1,424
	(8) Capital assets, liabilities	1,182	1,992	-810	-	-	-	-810
	(9) Summary ((7) + (8))	57,272	53,639	3,633	69,168	72,187	-3,019	614

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 3/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	427,233r	1,306,989r	2,723,200r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Dec. 1976	4,412	38,888	248,969r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Dec. 1976	431,645r	1,345,877r	2,972,169r	1,543,998r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Jan. 1977	[illegible]	44,443	[illegible]	[illegible]	31,494	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
Feb. 1977	4,180	56,713	246,265r	14,528r	[illegible]	[illegible]	[illegible]	[illegible]	112,556r	[illegible]	United States
Mar. 1977	471,371r	1,283,510r	[illegible]	1,592,226	[illegible]	1,994,751r	[illegible]	[illegible]	[illegible]	[illegible]	Abroad
Mar. 1977	4,182	[illegible]	216,794r	13,520r	[illegible]	[illegible]	[illegible]	[illegible]	118,730r	[illegible]	United States
Mar. 1977	475,553r	1,329,269r	3,050,832r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
Apr. 1977	4,334	[illegible]	205,679r	15,025r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States
May 1977	4,192	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	United States

Table FCP-VI-2. Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
12/01/76	27,000	3,862	23,138	[illegible]	[illegible]	891,941	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15,706	[illegible]
12/08/76	[illegible]	913	31,989	162,201	[illegible]	[illegible]	[illegible]	[illegible]	-115,101	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/15/76	40,485	3,694	36,791	161,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
12/22/76	40,140	4,096	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19,919	[illegible]
12/29/76	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/05/77	[illegible]	6,580	24,533	161,544	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/12/77	24,496	[illegible]	[illegible]	[illegible]	190,471	824,618	[illegible]	[illegible]	[illegible]	-149,251	[illegible]	[illegible]	[illegible]	[illegible]
1/19/77	[illegible]	693	24,917	[illegible]	[illegible]	808,924	868,535	-59,611	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/26/77	39,571	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/02/77	39,238	[illegible]	38,907	133,414	172,321	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	881.45
2/09/77	[illegible]	[illegible]	28,760	119,518	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	882.22
2/16/77	41,738	[illegible]	38,946	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/23/77	[illegible]	1,313	51,307	105,295	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/02/77	[illegible]	[illegible]	[illegible]	135,076	198,103	[illegible]	823,514	-100,233	[illegible]	-188,228	[illegible]	[illegible]	9,875	[illegible]
3/09/77	47,364	[illegible]	46,435	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3/16/77	48,035	1,844	46,191	175,468	221,659	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	886.92
3/23/77	48,602	608	47,994	144,789	192,783	[illegible]	815,860	-73,512	[illegible]	[illegible]	-25,518	44,799	19,281	[illegible]
3/30/77	37,550	4,353	33,197	[illegible]	163,828	786,522	[illegible]	-43,350	[illegible]	-110,086	[illegible]	[illegible]	[illegible]	[illegible]
4/06/77	33,471	1,595	31,876	114,547	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-114,398	[illegible]	[illegible]	[illegible]	[illegible]
4/13/77	33,243	9,602	23,641	159,070	182,711	744,521	781,518	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4/20/77	[illegible]	807	39,424	118,911	158,335	719,251	[illegible]	[illegible]	-67,291	-122,679	[illegible]	[illegible]	[illegible]	[illegible]
4/27/77	42,809	4,165	[illegible]	[illegible]	191,538	[illegible]	[illegible]	-51,211	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	886.33
5/04/77	49,372	905	48,467	133,371	181,838	834,933	896,116	-61,183	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5/11/77	48,481	6,105	42,376	[illegible]	176,144	840,146	[illegible]	[illegible]	[illegible]	-131,405	[illegible]	52,941	44,739	886.13
5/18/77	44,813	1,227	43,586	130,140	173,726	832,503	875,799	-43,296	-79,567	-122,863	290	50,573	50,863	886.13
5/25/77	[illegible]	10,702	43,440	102,918	[illegible]	919,204	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	[illegible]	300,074r	[illegible]	477,165	411,387	351,826	35,670r	7,611r	182,939	293.20	Abroad
Dec. 1976	[illegible]	1,677	19,855r	31,459	33,787r	10,193	67,581	96,343r	42,026r	293.20	United States
Dec. 1976	[illegible]	302,751r	695,694r	508,624	445,174r	362,019	103,251r	104,454r	224,965r	293.20	Worldwide
Jan. 1977	[illegible]	1,352	22,890	31,907	31,093r	10,121	61,947	33,959	46,951	288.35	United States
Feb. 1977	[illegible]	728	25,499	25,955	30,371r	10,083	66,716r	111,079	46,396r	282.77	United States
Mar. 1977	[illegible]	[illegible]	[illegible]	466,313	392,885	336,825	20,808r	4,676r	158,654r	277.43	Abroad
Mar. 1977	[illegible]	1,246	21,121r	25,000r	32,927r	17,061	69,861r	114,322r	48,889r	277.43	United States
Mar. 1977	[illegible]	304,617	692,346r	491,313r	425,812r	346,886	90,669r	118,998r	207,543r	277.43	Worldwide
Apr. 1977	[illegible]	644	[illegible]	[illegible]	47,325	[illegible]	70,866r	115,103r	62,141r	277.40	United States
May 1977	[illegible]	[illegible]	[illegible]	[illegible]	50,063	10,001	68,885	113,319	70,092	277.28	United States

Table FCP-VII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
12/01/76	[illegible]	9,713	80,343	[illegible]	486,703	830,711	921,811	[illegible]	-333,800	-424,900	-10,757	[illegible]	61,803	296.87
12/08/76	[illegible]	[illegible]	80,726	381,526	[illegible]	[illegible]	942,310	[illegible]	-327,803	-414,345	-5,816	53,723	47,907	296.47
12/15/76	93,[illegible]	11,36[illegible]	82,364	389,789	472,1[illegible]	[illegible]	949,328	-86,956	-336,932	-423,888	-4,592	[illegible]	48,265	294.51
12/22/76	[illegible]	[illegible]	[illegible]	398,799	485,1[illegible]	[illegible]	969,395	[illegible]	-334,432	-421,181	-442	64,367	63,925	293.73
12/29/76	99,757	11,345	[illegible]	393,301	481,713	839,775	922,030	[illegible]	-329,345	-412,200	5,557	63,956	69,513	292.44
1/05/77	100,741	11,371	89,370	390,801	480,171	854,885	941,457	[illegible]	-327,826	-414,398	2,798	62,975	65,773	291.67
1/12/77	[illegible]	[illegible]	[illegible]	391,367	480,619	835,798	927,292	-91,494	-329,021	-420,514	[illegible]	62,347	60,105	292.35
1/19/77	[illegible]	[illegible]	94,[illegible]	397,058	491,110	867,316	958,682	-91,366	-335,879	-427,245	[illegible]	61,179	63,865	289.52
1/26/77	[illegible]	[illegible]	90,394	392,170	483,064	874,534	952,179	[illegible]	-328,056	-405,[illegible]	13,249	64,114	77,363	288.02
2/02/77	100,245	[illegible]	89,408	[illegible]	492,093	832,687	916,625	-83,938	-338,831	[illegible]	[illegible]	63,854	69,324	288.06
2/09/77	[illegible]	11,333	86,489	397,728	484,217	814,996	892,879	-77,883	-332,757	[illegible]	8,606	64,971	73,577	285.84
2/16/77	[illegible]	[illegible]	[illegible]	401,367	[illegible]	864,059	939,937	[illegible]	-334,811	[illegible]	[illegible]	66,556	77,211	283.77
2/23/77	[illegible]	11,123	[illegible]	401,626	[illegible]	[illegible]	909,178	[illegible]	-334,561	-405,211	14,233	67,065	81,298	283.41
3/02/77	93,371	[illegible]	81,155	401,479	[illegible]	[illegible]	951,165	[illegible]	[illegible]	[illegible]	18,305	[illegible]	86,524	283.17
3/09/77	91,424	[illegible]	79,159	[illegible]	[illegible]	909,179	975,801	[illegible]	[illegible]	[illegible]	12,537	[illegible]	78,757	282.29
3/16/77	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	949,482	[illegible]	-328,020	[illegible]	10,469	68,165	78,634	281.81
3/23/77	[illegible]	11,590	[illegible]	392,783	[illegible]	[illegible]	[illegible]	[illegible]	-325,377	-388,717	13,271	67,406	80,677	277.43
3/30/77	[illegible]	14,088	[illegible]	[illegible]	[illegible]	935,551	[illegible]	-65,320	-314,103	-379,423	[illegible]	72,109	79,863	277.70
4/06/77	[illegible]	11,338	[illegible]	[illegible]	460,207	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	67,904	72,705	273.15
4/13/77	[illegible]	13,200	72,[illegible]	[illegible]	467,375	[illegible]	[illegible]	-67,232	[illegible]	[illegible]	5,159	74,895	80,054	272.18
4/20/77	[illegible]	11,647	75,081	[illegible]	[illegible]	1,006,607	[illegible]	[illegible]	-323,259	[illegible]	17,171	67,19[illegible]	84,361	278.44
4/27/77	[illegible]	13,2[illegible]	[illegible]	[illegible]	461,527	[illegible]	1,025,638	[illegible]	-315,207	[illegible]	14,258	77,234	91,492	277.66
5/04/77	84,953	13,569	71,284	[illegible]	459,349	951,733	1,013,252	-61,519	-312,021	-373,540	9,765	76,044	85,809	276.63
5/11/77	71,245	14,678	56,567	390,740	447,307	991,497	1,047,178	[illegible]	-315,120	-370,801	836	75,620	76,506	278.01
5/18/77	66,946	9,611	57,335	392,976	450,311	979,229	1,023,658	-44,429	-310,230	-354,659	12,906	82,746	95,652	277.43
5/25/77	66,735	12,604	54,131	386,454	440,585	[illegible]	1,042,980	[illegible]	[illegible]	-348,135	[illegible]	[illegible]	92,450	277.37

Footnotes at end of Table FCP-X-3.

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20: Bought (4)	Foreign exchange contracts 20: Sold (5)	Foreign exchange contracts 20: Net (6)	Net overall position 21 (7)
Dec.	(1) Demand/spot	117,807	336,387	-218,580	72,977	69,609	[illegible]	-215,21[illegible]
	(2) 3 days-1 month	449,428	339,534	109,894	492,130	543,769	-51,6[illegible]	58,25[illegible]
	(3) Over 1 month-3 months	849,652	305,540	544,112	560,239	692,891	-132,652	411,46[illegible]
	(4) Over 3 months-6 months	165,347	46,269	119,078	277,100	407,621	-130,521	-11,44[illegible]
	(5) Over 6 months-1 year	[illegible]7,543	34,620	12,920	284,317	380,400	-96,[illegible]	-[illegible],16[illegible]
	(6) Over 1 year	24,070	110,653	-86,583	[illegible],751	35,689	[illegible]	-90,521
	(7) Total of all maturities	1,65[illegible],844	1,17[illegible],003	480,841	1,709,514	2,13[illegible],979	-42[illegible],465	[illegible],376
	(8) Capital assets, liabilities	31,066	37,469	-6,4[illegible]	-	-	-	-6,4[illegible]
	(9) Summary ((7) + (8))	1,684,910	1,21[illegible],472	474,4[illegible]	1,709,514	2,13[illegible],97[illegible]	-42[illegible],465	53,97[illegible]
1977-Jan.	(1) Demand/spot	125,[illegible]	376,577	-251,047	[illegible]	151,4[illegible]	-2,506	-253,55[illegible]
	(2) 3 days-1 month	486,221	229,310	256,911	390,74[illegible]	462,278	-71,535	185,376
	(3) Over 1 month-3 months	727,046	286,875	440,171	522,340	651,091	-128,751	311,42[illegible]
	(4) Over 3 months-6 months	188,898	81,419	107,479	366,427	507,95[illegible]	-141,526	-34,047
	(5) Over 6 months-1 year	51,204	34,050	17,154	24[illegible],5[illegible]	[illegible]7,527	-64,[illegible]	-46,86[illegible]
	(6) Over 1 year	26,015	110,992	-84,977	15,[illegible]46	[illegible],446	-15,400	-100,377
	(7) Total of all maturities	1,604,91[illegible]	1,11[illegible]	[illegible],651	1,686,996	2,110,7[illegible]	-42[illegible]	61,[illegible]
	(8) Capital assets, liabilities	25,887	[illegible],196	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,6[illegible],801	1,15[illegible],41[illegible]	[illegible]	1,686,[illegible]	2,110,[illegible]4	-4[illegible]8	54,044
Feb.	(1) Demand/spot	171,151	415,051	-24[illegible],900	216,027	[illegible],009	9,01[illegible]	-2[illegible],882
	(2) 3 days-1 month	447,83[illegible]	221,678	226,155	414,[illegible]	494,[illegible]	-79,625	146,5[illegible]
	(3) Over 1 month-3 months	711,805	272,551	439,[illegible]	494,821	[illegible]74	-1[illegible],45[illegible]	300,79[illegible]
	(4) Over 3 months-6 months	200,680	183,741	16,9[illegible]	424,849	557,5[illegible]	-1[illegible]2,674	-115,7[illegible]
	(5) Over 6 months-1 year	61,494	60,296	1,198	233,726	270,81[illegible]	-[illegible],086	-5,88[illegible]
	(6) Over 1 year	27,524	11,[illegible]	16,199	[illegible],5[illegible]1	27,251	-18,720	-2,521
	(7) Total of all maturities	1,6[illegible],487	1,1[illegible]4,648	485,[illegible]	1,792,[illegible]	2,189,879	-[illegible]97,54[illegible]	88,20[illegible]
	(8) Capital assets, liabilities	26,611	34,276	-7,665	-	-	-	-7,665
	(9) Summary ((7) + (8))	1,6[illegible]	1,168,9[illegible]	4[illegible],174	1,79[illegible]	2,1[illegible]	-[illegible]97,54[illegible]	[illegible]
Mar.	(1) Demand/spot	171,673	436,198	-264,525	17[illegible]	159,15[illegible]	1[illegible],5[illegible]	-254,019
	(2) 3 days-1 month	389,394	255,680	133,714	345,21[illegible]	4[illegible],819	-[illegible]1,[illegible]	5[illegible],71[illegible]
	(3) Over 1 month-3 months	780,[illegible]	283,159	497,718	5[illegible]4,351	[illegible]38,[illegible]3	-13[illegible],[illegible]1	3[illegible]4,[illegible]
	(4) Over 3 months-6 months	195,80[illegible]	150,582	45,220	459,363	603,940	-144,577	-99,[illegible]
	(5) Over 6 months-1 year	56,534	39,221	17,313	244,179	2[illegible]	-[illegible]1,5[illegible]	-4,19[illegible]
	(6) Over 1 year	[illegible]7,754	7,482	[illegible]	11,[illegible]81	[illegible]	-1[illegible],[illegible]1	2,181
	(7) Total of all maturities	1,[illegible]39	1,182,327	449,712	1,805,[illegible]	2,193,397	-388,345	61,367
	(8) Capital assets, liabilities	[illegible],357	35,848	-9,496	-	-	-	-9,496
	(9) Summary ((7) + (8))	1,648,391	1,[illegible]8,17[illegible]	44[illegible],216	1,805,052	2,193,[illegible]	-388,34[illegible]	51,871
Apr.	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	41[illegible]	[illegible]54,3[illegible]0	1[illegible],2[illegible]	[illegible]	[illegible]	-[illegible]	[illegible]
	(3) Over 1 month-3 months	758,[illegible]	285,188	473,41[illegible]	[illegible]4[illegible],[illegible]12	[illegible]	-154,[illegible]	319,[illegible]4
	(4) Over 3 months-6 months	1[illegible]	119,5[illegible]	[illegible]84	4[illegible],781	[illegible]	-1[illegible]	-[illegible]
	(5) Over 6 months-1 year	[illegible]1[illegible]	54,[illegible]	1[illegible],1[illegible]	[illegible]3,3[illegible]	4[illegible]	-1[illegible],[illegible]1	-[illegible]
	(6) Over 1 year	[illegible]	1[illegible],14[illegible]	1[illegible],58	[illegible]1,[illegible]	[illegible]	-1[illegible]	[illegible]
	(7) Total of all maturities	1,5[illegible],48[illegible]	1,115,[illegible]	458,411	1,944,347	[illegible],3[illegible]6,[illegible]	-3[illegible]	[illegible]6,95[illegible]
	(8) Capital assets, liabilities	[illegible],51[illegible]	3[illegible]	-3,5[illegible]8	-	-	-	-[illegible]
	(9) Summary ((7) + (8))	1,[illegible]05,[illegible]	1,1[illegible]1,11[illegible]	454,883	1,944,347	[illegible]	-3[illegible]2,[illegible]	[illegible]
May	(1) Demand/spot	141,900	356,732	-214,83[illegible]	1[illegible]1,[illegible]	1[illegible],[illegible]47	[illegible]	-208,[illegible]
	(2) 3 days-1 month	507,386	297,940	210,346	46[illegible],4[illegible]	55[illegible],29[illegible]	-91,919	119,1[illegible]
	(3) Over 1 month-3 months	732,759	388,250	344,50[illegible]	58[illegible],370	[illegible],[illegible]51	-13[illegible],881	20[illegible],6[illegible]
	(4) Over 3 months-6 months	120,784	58,801	61,983	40[illegible],413	5[illegible]0,73[illegible]	-1[illegible],319	-45,33[illegible]
	(5) Over 6 months-1 year	42,472	30,335	1[illegible],13[illegible]	[illegible],113	[illegible]1,[illegible]1[illegible]	-15,49[illegible]	-3,[illegible]
	(6) Over 1 year	32,94[illegible]	9,738	23,208	[illegible],952	19,935	-1[illegible],[illegible]83	13,1[illegible]
	(7) Total of all maturities	1,57[illegible],347	1,141,802	4[illegible],045	1,9[illegible],[illegible]1[illegible]	2,191,96[illegible]	-35[illegible],750	[illegible],295
	(8) Capital assets, liabilities	3[illegible],431	37,107	-[illegible],676	-	-	-	-6,67[illegible]
	(9) Summary ((7) + (8))	1,[illegible]9,278	1,178,909	43[illegible],369	1,935,[illegible]1[illegible]	[illegible],191,96[illegible]	-356,751	73,[illegible]19

FOREIGN CURRENCY POSITIONS

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Dec. 1976	1,370r	1,416	1,064r	1,190r	4,273	5,648	193r	132r	-81r	2.4473	Abroad
Dec. 1976	[illegible]	[illegible]	[illegible]	194	615	4,196r	680r	395	-4,509r	2.4473	United States
Dec. 1976	2,402r	[illegible]	2,034r	1,383r	[illegible]	9,844r	878r	527r	-4,590r	2.4473	Worldwide
Jan. 1977	[illegible]	1,569	53	185	618	4,083r	608r	467	-4,411r	2.5069	United States
Feb. 1977	[illegible]	1,461	[illegible]	194	534	3,907r	434r	170	-4,309r	2.5530	United States
Mar. 1977	[illegible]	1,115	1,811r	983r	3,898	4,293	174r	167	314r	2.5445	Abroad
Mar. 1977	[illegible]	1,159	[illegible]	[illegible]	531	[illegible]	293r	139	-4,217r	2.5445	United States
Mar. 1977	[illegible]	2,274	[illegible]	1,156r	[illegible]	8,846r	467r	306	-3,903r	2.5445	Worldwide
Apr. 1977	247	1,172	[illegible]	216	533	3,844r	367r	170	-4,171r	2.5255	United States
May 1977	353	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	373	194	-3,895	2.5050	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Net position: Foreign branch 15/	Net position: World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,508	-15	194	179	2.4525
[illegible]	[illegible]	309	[illegible]	[illegible]	[illegible]	12,355	12,746	-391	-2,373	[illegible]	-79	177	98	2.4504
[illegible]	[illegible]	[illegible]	351	[illegible]	[illegible]	11,414	[illegible]	-386	-2,610	[illegible]	-35	314	279	2.4513
12/22/76	[illegible]	[illegible]	[illegible]	2,784	[illegible]	12,240	12,567	-327	[illegible]	[illegible]	[illegible]	317	370	2.4462
[illegible]	[illegible]	[illegible]	309	[illegible]	[illegible]	11,490	[illegible]	-334	[illegible]	[illegible]	45	263	308	2.4438
1/05/77	[illegible]	[illegible]	241	[illegible]	[illegible]	11,909	[illegible]	-184	-2,802	-2,986	[illegible]	223	280	2.4528
[illegible]	[illegible]	[illegible]	214	[illegible]	[illegible]	[illegible]	12,434	-382	-2,444	[illegible]	[illegible]	194	126	2.4765
[illegible]	[illegible]	[illegible]	215	[illegible]	[illegible]	12,009	[illegible]	-398	[illegible]	-2,911	-83	181	98	2.5069
[illegible]	1,111	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,109	-410	[illegible]	[illegible]	-88	350	262	2.5240
[illegible]	[illegible]	[illegible]	371	[illegible]	[illegible]	12,428	[illegible]	[illegible]	[illegible]	[illegible]	-36	125	89	2.5151
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,340	[illegible]	-224	[illegible]	[illegible]	40	275	321	2.5135
[illegible]	1,041	[illegible]	329	[illegible]	[illegible]	11,838	[illegible]	[illegible]	-1,953	-2,305	-23	351	328	2.5138
[illegible]	[illegible]	[illegible]	[illegible]	2,564	[illegible]	11,745	[illegible]	[illegible]	[illegible]	[illegible]	45	501	546	2.5323
[illegible]	[illegible]	[illegible]	375	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-48	354	306	2.5530
[illegible]	[illegible]	[illegible]	[illegible]	2,349	[illegible]	12,954	13,583	-629	[illegible]	[illegible]	-305	250	-55	2.5638
[illegible]	995	[illegible]	[illegible]	2,317	[illegible]	12,038	12,783	-745	[illegible]	[illegible]	-342	262	-80	2.5562
[illegible]	[illegible]	[illegible]	374	2,416	[illegible]	13,223	13,830	-607	[illegible]	-2,650	-233	373	140	2.5426
[illegible]	912	[illegible]	323	[illegible]	[illegible]	12,055	12,685	-630	-2,655	[illegible]	-307	47	-260	2.5426
4/06/77	[illegible]	523	240	2,262	2,502	12,553	13,114	-561	-2,212	-2,773	-321	50	-271	2.5377
[illegible]	609	421	188	2,378	2,566	12,982	13,227	-245	-2,175	[illegible]	-57	203	146	2.5167
[illegible]	619	367	252	[illegible]	2,735	13,340	[illegible]	-479	-2,243	-2,721	-226	240	14	2.5230
4/27/77	[illegible]	[illegible]	[illegible]	[illegible]	2,570	13,875	14,365	[illegible]	[illegible]	-2,369	-200	411	211	2.5137
5/04/77	[illegible]	427	283	[illegible]	2,667	[illegible]	[illegible]	-398	-2,095	[illegible]	-115	[illegible]	174	2.5189
[illegible]	[illegible]	345	[illegible]	[illegible]	2,557	13,878	[illegible]	-351	-2,173	-2,524	-153	186	33	2.5275
[illegible]	[illegible]	480	143	2,131	2,279	12,246	12,633	-387	-1,885	-2,272	-239	246	7	2.5192
[illegible]	[illegible]	397	215	2,317	[illegible]	12,212	[illegible]	-494	-1,976	-2,470	-279	341	62	2.5138

Footnotes at end of Table FCP-X-3.

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	1,364	1,388	-24	4,220	4,359	-139	-163
	(2) 3 days-1 month	3,777	3,52[illegible]	251	4,65[illegible]	6,162	-1,506	-1,25[illegible]
	(3) Over 1 month-3 months	3,941	3,285	656	6,13[illegible]	7,264	-1,127	-471
	(4) Over 3 months-6 months	3,657	1,996	1,661	5,192	[illegible],619	-427	1,234
	(5) Over 6 months-1 year	1,561	1,[illegible]	539	2,937	3,109	-172	367
	(6) Over 1 year	1,292	699	593	96[illegible]	1,083	-123	470
	(7) Total of all maturities	15,592	11,916	3,676	24,10[illegible]	[illegible]	-3,494	18[illegible]
	(8) Capital assets, liabilities	230	488	-258	-	-	-	-258
	(9) Summary ((7) + (8))	15,82[illegible]	12,404	3,418	24,1[illegible]	[illegible],596	-3,494	-7[illegible]
1977-Jan.	(1) Demand/spot	75[illegible]	1,163	-408	[illegible]	4,124	448	40
	(2) 3 days-1 month	2,886	3,436	-550	5,321	5,975	-654	-1,204
	(3) Over 1 month-3 months	4,602	4,012	590	[illegible],334	7,344	-1,010	-42[illegible]
	(4) Over 3 months-6 months	4,[illegible]43	[illegible]	1,780	[illegible]	5,66[illegible]	-411	1,3[illegible]9
	(5) Over 6 months-1 year	1,764	1,266	498	3,1[illegible]	3,[illegible]1	-1[illegible]	389
	(6) Over 1 year	1,[illegible]19	[illegible]	573	1,08[illegible]	1,2[illegible]	-14[illegible]	433
	(7) Total of all maturities	15,[illegible]	12,786	2,483	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(8) Capital assets, liabilities	251	467	-21[illegible]	-	-	-	-21[illegible]
	(9) Summary ((7) + (8))	15,5[illegible]	13,253	[illegible]	[illegible]	[illegible]	-1,[illegible]	391
Feb.	(1) Demand/spot	1,[illegible]	1,433	-1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	4,185	[illegible]	[illegible]	5,82[illegible]	[illegible]	-1,5[illegible]
	(3) Over 1 month-3 months	4,1[illegible]1	3,[illegible]	[illegible]44	[illegible]	[illegible]	-1,173	[illegible]
	(4) Over 3 months-6 months	4,5[illegible]	[illegible]	[illegible]	[illegible]	5,51[illegible]	[illegible]	1,[illegible]
	(5) Over 6 months-1 year	1,7[illegible]	1,[illegible]	[illegible]	3,14[illegible]	3,308	-1[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]74	[illegible]	1,[illegible]	1,274	-194	41[illegible]
	(7) Total of all maturities	[illegible]	13,4[illegible]	[illegible]	[illegible]	[illegible],489	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	480	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	13,[illegible]	[illegible]	[illegible],128	27,489	[illegible]	[illegible]
Mar.	(1) Demand/spot	1,411	1,[illegible]1	[illegible]	[illegible]	4,[illegible]	[illegible]	438
	(2) 3 days-1 month	3,[illegible]	4,06[illegible]	-547	5,1[illegible]	[illegible]	-1,[illegible]	-1,[illegible]
	(3) Over 1 month-3 months	[illegible]	3,493	345	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(4) Over 3 months-6 months	4,[illegible]	[illegible],534	1,971	[illegible]	[illegible]	[illegible]	1,[illegible]
	(5) Over 6 months-1 year	1,[illegible]	1,[illegible]	[illegible]	[illegible]	3,[illegible]	-199	[illegible]
	(6) Over 1 year	1,320	[illegible]1	[illegible]	[illegible],339	1,[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	1[illegible]	47[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	13,71[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	(1) Demand/spot	1,[illegible]	1,449	[illegible]	[illegible]	[illegible]	-[illegible]11	[illegible]
	(2) 3 days-1 month	[illegible]	3,410	[illegible]	6,1[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	4,433	3,56[illegible]	[illegible]1	[illegible],395	[illegible],114	[illegible]19	[illegible]
	(4) Over 3 months-6 months	[illegible],361	[illegible],[illegible]14	1,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,[illegible]04	1,[illegible]	[illegible]	3,44[illegible]	[illegible]	[illegible]	1,[illegible]
	(6) Over 1 year	1,375	[illegible]04	[illegible]1	1,[illegible]	1,[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	16,1[illegible]	13,[illegible]	[illegible],[illegible]51	5[illegible],419	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	1[illegible]	-261	–	–	–	-261
	(9) Summary ((7) + (8))	16,353	1[illegible],[illegible]63	[illegible]	55,419	58,051	-2,632	-4[illegible]
May	(1) Demand/spot	1,[illegible]	1,[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	3,[illegible]44	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible],195	[illegible]	-1,[illegible]	[illegible]
	(5) Over 6 months-1 year	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	-4[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	[illegible]	[illegible]64	1,[illegible]	1,54[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	1[illegible],936	1[illegible],416	2,5[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	521	-261	-	-	-	[illegible]61
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions 1/

(In millions of pounds)

Position at end of month	[illegible] assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Dec. 1976	893	1,902r	3,769r	2,848	5,459	3,667r	161	276	1,689r	1.7025	Abroad
Dec. 1976	81	100	265	283	530	304	931	980r	140r	1.7025	United States
Dec. 1976	974	1,002r	4,034r	3,131	5,989	3,971r	1,092	1,256r	1,829r	1.7025	Worldwide
Jan. 1977	7[illegible]	102	278	281	517	302	1,081	1,161r	100r	1.7151	United States
Feb. 1977	[illegible]7r	58	215	212	505	303	1,054	1,133r	167r	1.7145	United States
Mar. 1977	921	1,870	[illegible],747	2,871	5,431r	3,294r	216	275	1,385	1.7201	Abroad
Mar. 1977	[illegible]1r	66	210r	223	310	304	1,197	1,152r	33r	1.7201	United States
Mar. 1977	992r	1,936	3,957r	3,094	5,741r	4,228r	1,413	1,427r	1,418r	1.7201	Worldwide
Apr. 1977	[illegible]3r	[illegible]	214r	211	304	324	1,243	1,183r	67r	1.7193	United States
May 1977	57	75	201	1[illegible]	[illegible]3	[illegible]	1,206	1,301	-133	0.5316	United States

Table FCP-IX-2. - Weekly Bank Positions 11/

(In millions of pounds)

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Net position: Foreign branch 15/ (12)	Net position: World-wide 16/ (13)	Exchange rate 17/ (14)
12/01/76	60	[illegible]	25	-180	-155	6,346	6,414	-68	215	147	-43	35	-8	1.6650
12/08/76	45	20	25	-198	-173	6,335	6,412	-77	204	127	-52	6	-46	1.6700
12/15/76	55	32	23	-144	-121	6,212	6,278	-66	157	91	-43	13	-30	1.6590
12/22/76	92	18	74	-155	-81	6,179	6,257	-78	146	68	-4	-9	-13	1.6870
12/29/76	67	2	64	-166	-102	5,998	6,089	-91	196	105	-27	30	3	1.7066
1/05/77	87	17	70	-140	-70	5,988	6,072	-84	188	104	-14	48	34	1.7113
1/12/77	81	7	74	-75	-1	6,045	6,106	-61	140	79	13	65	78	1.7192
1/19/77	85	11	74	-155	-81	5,896	5,922	-26	226	200	48	71	119	1.7192
1/26/77	80	12	68	-89	-21	6,394	6,430	-36	154	118	32	65	97	1.7191
2/02/77	81	11	70	-112	-42	6,275	6,[illegible]2	-48	159	111	22	47	69	1.7151
2/09/77	81	11	70	-165	-95	6,505	6,580	-75	150	75	-5	-15	-20	1.7172
2/16/77	74	19	54	-260	-206	7,195	7,312	-117	251	134	-63	-9	-72	1,7076
2/23/77	87	16	71	-164	-93	6,777	6,904	-127	200	73	-56	36	-20	1.7085
3/02/77	74	20	53	-153	-100	7,027	7,108	-81	164	83	-28	11	-17	1.7184
3/09/77	81	5	76	-165	-89	6,948	7,026	-78	179	101	-2	14	12	1.7184
3/16/77	69	24	46	-171	-125	7,008	7,075	-67	192	125	-21	21	-	1.7197
3/23/77	70	13	57	-182	-125	7,102	7,194	-92	155	63	-35	-27	-62	1.7188
3/30/77	67	11	56	-107	-51	7,461	7,497	-36	109	73	20	2	22	1.7202
4/06/77	51	9	42	-66	-24	7,462	7,509	-47	84	37	-5	18	13	1.7189
4/13/77	49	14	35	-109	-74	7,213	7,266	-53	158	105	-18	49	31	1.7197
4/20/77	45	27	18	-42	-24	7,410	7,451	-41	112	71	-23	70	47	1.7198
4/27/77	47	6	41	-123	-82	7,583	7,650	-67	164	97	-26	41	15	1.7199
5/04/77	48	7	41	-165	-124	7,489	7,541	-52	184	132	-11	19	8	1.7199
5/11/77	46	18	28	-157	-129	7,551	7,635	-84	170	86	-56	13	-43	1.7196
5/18/77	50	21	29	-125	-96	7,369	7,445	-76	137	61	-47	12	-35	1.7185
5/25/77	52	23	29	-121	-92	7,076	7,164	-88	135	47	-59	14	-45	1.7196

Footnotes at end of Table FCP-X-3.

Section IX - Sterling Positions

Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	1,676	1,629	47	[illegible]	[illegible]	-11	[illegible]
	(2) 3 days-1 month	[illegible]	2,059	-750	3,501	[illegible]	180	-570
	(3) Over 1 month-3 months	1,234	1,162	72	4,840	[illegible]	8	[illegible]
	(4) Over 3 months-6 months	498	596	-98	3,990	[illegible]	26	-7
	(5) Over 6 months-1 year	1,248	[illegible]	924	[illegible]	2,506	[illegible]	[illegible]
	(6) Over 1 year	715	215	[illegible]	[illegible]	276	-71	429
	(7) Total of all maturities	[illegible]	5,985	695	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	129	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	6,809	6,107	702	15,485	[illegible]	[illegible]	[illegible]
1977-Jan.	(1) Demand/spot	1,460	1,279	181	1,676	1,660	16	[illegible]
	(2) 3 days-1 month	1,231	[illegible]	[illegible]	[illegible]	[illegible]	81	-586
	(3) Over 1 month-3 months	1,072	1,241	[illegible]	5,262	[illegible]	[illegible]	-116
	(4) Over 3 months-6 months	535	581	-46	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	417	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	759	[illegible]	[illegible]	[illegible]	[illegible]	-86	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	16,352	117	[illegible]
Feb.	(1) Demand/spot	1,419	[illegible]	[illegible]	[illegible]	1,847	[illegible]	[illegible]
	(2) 3 days-1 month	1,205	1,874	[illegible]	[illegible]	[illegible]	[illegible]	-524
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	45	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	2,168	-90	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	24	41	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	167	-14	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	1,465	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	1,200	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	570	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	412	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	190	-16	-	-	-	-16
	(9) Summary ((7) + (8))	[illegible]	5,955	-14	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	(1) Demand/spot	1,556	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	1,215	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	-5	[illegible]	[illegible]	61	[illegible]
	(4) Over 3 months-6 months	576	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	525	[illegible]	[illegible]	[illegible]	[illegible]	-24	[illegible]
	(6) Over 1 year	[illegible]	265	[illegible]	315	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	-17	[illegible]	[illegible]	[illegible]	
	(8) Capital assets, liabilities	[illegible]	207	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	6,019	6,045	-26	[illegible]	[illegible]	[illegible]	[illegible]
May	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	-138	[illegible]	[illegible]	154	[illegible]
	(8) Capital assets, liabilities	12	[illegible]	-14	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	18,691	[illegible]	154	[illegible]

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net Position 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1976-Dec.......	5,[illegible]r	3,899r	9,314r	1[illegible],336r	18,300r	22,777r	1,699r	643	-6,782r
1977-Mar.......	5,21[illegible]r	4,488r	10,341r	16,839r	18,874r	28,637r	2,052r	984	-14,465r

Table FCP-X-2. - Weekly Bank Foreign Office Positions

(In millions of United States dollars) 11/

Date	Net assets and liabilities 12/	Net exchange contracts 13/	Net position
	(1)	(2)	(3)
12/01/76	-3,485	3,674	189
12/08/76	-3,442	3,709	267
12/15/76	-3,138	3,375	237
12/22/76	-4,030	4,140	110
12/29/76	-3,751	3,684	-67
1/05/77	-4,081	3,979	-102
1/12/77	-3,575	3,465	-110
1/19/77	-3,466	3,485	19
1/26/77	-3,446	3,703	257
[illegible]	-3,773	4,035	262
2/09/77	-3,913	3,825	-88
2/16/77	-3,698	3,669	-29
2/23/77	-3,503	3,589	86
[illegible]	-3,185	3,377	192
3/09/77	-3,442	3,569	127
3/16/77	-3,054	3,286	232
[illegible]	-3,048	3,379	331
[illegible]	-3,55[illegible]	[illegible],962	41[illegible]
4/0[illegible]/77	-[illegible]	[illegible]	179
4/1[illegible]/77	-[illegible],499	[illegible],51[illegible]	[illegible]
4/20/77	-3,523	3,664	141
4/27/77	-3,586	3,405	-181
5/04/77	-3,567	3,394	-173
5/11/77	-3,256	3,553	297
5/18/77	-3,544	3,559	15
5/25/77	-3,303	3,360	57

Footnotes at end of Table FCP-X-[illegible].

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 18/

(Worldwide)

End of month	Maturity	Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 20/: Bought (4)	Foreign exchange contracts 20/: Sold (5)	Foreign exchange contracts 20/: Net (6)	Net overall position 21/ (7)
Dec.	(1) Demand/spot	19,467	29,267	-9,800	5,145	5,207	-62	-9,862
	(2) 3 days-1 month	34,390	45,105	-10,715	13,408	12,186	1,222	-9,433
	(3) Over 1 month-3 months	37,603	34,416	3,187	15,354	14,496	858	4,045
	(4) Over 3 months-6 months	27,802	19,911	7,891	11,214	10,298	916	8,807
	(5) Over 6 months-1 year	7,988	6,934	1,054	6,186	5,377	809	1,863
	(6) Over 1 year	8,948	4,490	4,458	1,128	817	311	4,767
	(7) Total of all maturities	136,198	140,123	-3,925	52,435	48,381	4,054	129
	(8) Capital assets, liabilities	323	497	-174	-	-	-	-174
	(9) Summary ((7) + (8))	136,521	140,620	-4,099	52,435	48,381	4,054	-45
1977-Jan.	(1) Demand/spot	15,994	26,698	-10,704	7,835	8,117	[illegible]	[illegible]
	(2) 3 days-1 month	28,857	37,574	-8,717	[illegible]	12,231	[illegible]	[illegible]
	(3) Over 1 month-3 months	39,961	36,737	3,224	15,774	14,590	1,184	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	9,749	915	[illegible]
	(5) Over 6 months-1 year	9,391	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	9,118	5,031	4,087	[illegible]	924	308	4,395
	(7) Total of all maturities	132,159	135,455	[illegible]	[illegible]	51,161	3,298	[illegible]
	(8) Capital assets, liabilities	224	390	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	132,383r	135,845	[illegible]	[illegible]	51,161	[illegible]	-164
Feb.	(1) Demand/spot	[illegible]	29,383	[illegible]	[illegible]	8,541	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	35,828	[illegible]	[illegible]	13,453	[illegible]	[illegible]
	(3) Over 1 month-3 months	40,741	37,382	3,359	15,364	[illegible]	1,211	[illegible]
	(4) Over 3 months-6 months	28,914	21,733	7,181	11,905	11,228	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	7,762	1,350	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	4,954	3,912	1,166	837	329	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	281	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	134,491	137,948	-3,457	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	(1) Demand/spot	[illegible]	[illegible]	-13,781	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	13,154	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	42,457	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	3,994	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	142,468	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	431	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	(1) Demand/spot	20,351	[illegible]	-11,476	[illegible]	[illegible]	343	-11,133
	(2) 3 days-1 month	29,815	[illegible]	-8,367	[illegible]	[illegible]	[illegible]	-7,681
	(3) Over 1 month-3 months	41,334	39,157	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	30,034	20,842	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	8,907	[illegible]	1,305	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	9,310	[illegible]	[illegible]	1,224	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	139,751	143,012	-3,261	56,688	53,357	3,331	[illegible]
	(8) Capital assets, liabilities	310	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	140,061	143,804	-3,743	[illegible]	53,357	3,331	[illegible]
May	(1) Demand/spot	[illegible]	29,667	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	41,014	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	31,235	21,928	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	263	453	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department: Government National Mortgage Association		Housing and Urban Development Department: Office of Secretary 1/		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1969	1,337	428	379	-	[illegible]	[illegible]	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	[illegible]	-	-	-	-	-	*	[illegible]	12
1971	2,548	305	269	4	2,005	287	-	-	-	-	30	2	244	12
1972	3,045	781	248	187	2,430	574	-	-	-	-	-	1	[illegible]	[illegible]
1973	6,257	330	145	20	[illegible]	284	[illegible]	-	-	-	-	-	[illegible]	25
1974	3,903	1,141	21	3	2,172	1,105	1,501	-	-	-	-		[illegible]	30
1975	7,829	1,559	21	2	6,415	1,524	1,232	-	-	-	-		[illegible]	32
1976	11,666	1,281	160	104	4,247	[illegible]	6,963	-	-	-	-	*	[illegible]	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	-	-	[illegible]	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	-	-	1	[illegible]	[illegible]
1976-Sept	610	227	-	-	[illegible]	224	294	-	-	-	-	-	[illegible]	2
Oct	1,142	93	-	-	600	93	540	-	-	-	-	-	2	-
Nov	508	75	-	-	14	71	482	-	-	-	-	*	12	4
Dec	789	16	-	-	500	12	210	-	-	-	-	-	79	4
1977-Jan	1,446	488	-	-	[illegible]	484	288	-	-	-	-	-	-	4
Feb	1	38	-	-	1	34	1	-	-	-	-	-	-	4
Mar	320	44	-	-	300	[illegible]	-	-	-	-	-	-	19	5
Apr	76	436	-	-	2	[illegible]	-	-	-	-	-	-	75	3
May	501	28	-	-	501	[illegible]	-	-	-	-	-	-	-	4
June	856	44	-	-	651	40	192	-	-	-	-	*	13	3
July	992	54	-	-	752	51	148	-	-	-	-	-	[illegible]	[illegible]
Aug	1,113	70	-	-	[illegible]	67	258	-	-	-	-	*	40	[illegible]
Sept	150	734	-	-	150	734	-	-	-	-	-	-	-	-

1/ Includes college housing, elderly housing, and public facility loans.
* Less than $500,000.

Section III - Trust Funds

Table GA-III-1. - Civil Service Retirement and Disability Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Agencies' contributions	Employees' contributions	Federal contributions	Donations, service credit payments, and other misc. receipts	Interest and profits on investments
1921-68	38,556	10,334	16,655	4,601	179	6,789
1969	3,753	1,414	1,414	72	17	834
1970	4,683	1,721	1,721	231	19	990
1971	5,816	1,890	1,890	773	30	1,233
1972	6,735	2,038	2,038	1,161	33	1,464
1973	7,604	2,120	2,120	1,760	37	1,566
1974	8,955	2,277	2,277	2,527	36	1,838
1975	11,360	2,490	2,490	4,217	29	2,136
1976	13,099	2,733	2,733	5,136	34	2,463
T.Q.	1,480	700	700	*	8	71
1977	16,466	2,895	2,894	7,806	32	2,841
1978 (Est.)	16,482	2,949	2,949	7,367	36	3,182
1976-Oct	422	206	206	*	2	8
Nov	576	266	266	*	3	42
Dec	1,746	221	221	*	2	1,302
1977-Jan	562	278	278	*	2	3
Feb	511	223	223	*	2	63
Mar	500	245	244	*	2	8
Apr	462	225	225	*	2	10
May	[illegible]	272	273	*	3	38
June	1,995	235	235	233	3	1,289
July	490	242	242	*	3	3
Aug	561	245	245	*	3	67
Sept	8,057	236	237	7,572	3	9

Fiscal year or month	Total expenditures other than investments	Net increase, or decrease (-), in assets	Assets, end of period: Total	Investments	Unexpended balance
1921-68	19,383	19,173	19,173	19,001	172
1969	2,406	1,347	20,521	20,321	199
1970	2,752	1,931	22,452	22,047	405
1971	3,234	2,581	25,033	24,727	306
1972	3,778	2,957	27,990	27,668	322
1973	4,523	3,081	31,071	30,866	205
1974	5,669	3,286	34,357	34,331	26
1975	7,071	4,290	38,647	38,607	40
1976	8,284	4,815	43,461	43,435	26
T.Q.	2,265	-785	42,675	42,665	11
1977	9,564	6,903	49,579	49,596	-17
1978 (Est.)	11,178	5,104	54,682	54,671	11
1976-Oct	758	-336	42,340	42,333	8
Nov	762	-186	42,153	42,117	36
Dec	760	986	43,139	43,109	30
1977-Jan	762	-200	42,939	42,890	49
Feb	767	-256	42,683	42,661	22
Mar	777	-278	42,405	42,388	17
Apr	812	-349	42,056	42,045	11
May	819	-233	41,823	41,736	87
June	820	1,175	42,998	42,986	12
July	826	-336	42,662	42,642	20
Aug	839	-277	42,385	42,375	10
Sept	863	7,194	49,579	49,596	-17

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.
* Less than $500,000.

Section III - Trust Funds

Table GA-III-2. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Other	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-68	215,014	191,445	12,[illegible]	10,976	-43	[illegible] 7/	131,331	[illegible]
1969	27,348	23,693	2,260	1,[illegible]	382	[illegible]	[illegible]	[illegible]
1970	31,746	27,196	2,758	1,349	44[illegible]	[illegible]	[illegible],266	579
1971	[illegible],982	28,849	3,066	1,[illegible]	449	[illegible],268	1,101	61[illegible]
1972	37,916	[illegible]2,114	3,596	1,718	488	[illegible]5,848	[illegible]4,540	724
1973	43,639	[illegible]7,187	4,131	1,848	47[illegible]	[illegible]	42,170	[illegible]
1974	50,975	4[illegible],465	4,980	[illegible]	441	[illegible]	47,847	[illegible]
1975	58,76[illegible]	50,119	5,898	[illegible],296	45[illegible]	[illegible]	54,8[illegible]	[illegible]
1976	62,[illegible]27	52,900	6,654	[illegible],349	42[illegible]	64,[illegible]	62,164	1,21[illegible]
T.Q.	16,186	14,259	1,847	80	*	17,11[illegible]	1[illegible],874	-
1977	71,788	61,219	7,676	2,282	611	73,479	71,271	1,20[illegible]
1978 (Est.)	77,320	66,613	7,952	[illegible],162	61	[illegible]	77,01[illegible]	1,5[illegible]
1976-Oct	4,068	3,977	54	37	-*	[illegible]	5,7[illegible]	-
Nov	6,216	4,087	2,060	69	*	5,[illegible]14	5,[illegible]	-
Dec	5,606	4,302	-276	969	611	5,[illegible]9	[illegible]	-
1977-Jan	4,801	4,881	-86	6	*	[illegible],879	5,81[illegible]	-
Feb	7,46[illegible]	5,229	2,176	58	*	[illegible]	[illegible],840	-
Mar	4,609	[illegible],106	-[illegible]1	16	-*	[illegible]	[illegible],852	-
Apr	[illegible],269	[illegible],853	-29	4	*	[illegible],997	[illegible]	-
May	[illegible],927	5,544	[illegible],342	41	*	[illegible],351	[illegible],344	-
June	5,794	5,216	-[illegible]73	951	*	7,14[illegible]	[illegible],974	1,208
July	5,041	5,072	-35	4	*	6,321	[illegible],236	-
Aug	3,186	5,509	2,614	63	*	6,312	6,268	-
Sept	5,208	5,437	-256	27	*	[illegible],410	6,319	-

Fiscal year or month	Expenditures other than investments - Continued					Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses					Total	Investments	Unexpended balance 3/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to, or from (-), FDI, FHI, and FSMI Trust Funds	Other				
1937-68	41	951	3,646	-574	1	25,54[illegible]	25,543	23,25[illegible]	2,2[illegible]
1969	7	59	40[illegible]	-4	[illegible]	[illegible],657	28,205	26,2[illegible]	1,971
1970	1	73	412	-1[illegible]	[illegible]	4,42[illegible]	[illegible]	30,121	[illegible],5[illegible]
1971	2	72	478	*	[illegible]	1,714	[illegible]4,345	[illegible]1,375	2,970
1972	7	78	504	-7	2	[illegible],068	36,41[illegible]	[illegible]	[illegible],211
1973	7	81	567	11	4	16	[illegible]	[illegible]5,501	[illegible]28
1974	5	91	615	12	4	1,452	[illegible]	37,717	164
1975	2	83	745	17	8	2,086	[illegible],968	[illegible]9,892	75
1976	2	129	801	[illegible]	-15	-1,969	[illegible]7,999	[illegible]7,968	[illegible]1
T.Q.	13	27	194	-	2	-924	[illegible],074	[illegible],055	20
1977	15	133	823	22	7	-1,[illegible]91	[illegible]5,384	35,41[illegible]	-26
1978 (Est.)	20	n.a.	n.a.	-	n.a.	-2,[illegible]68	[illegible],069	[illegible],049	20
1976-Oct	*	19	67	-	-	-1,737	[illegible]27	[illegible]5,261	76
Nov	*	15	[illegible]	-	-	[illegible]02	[illegible],639	5[illegible]1	54[illegible]
Dec	*	14	43	11	-	-2[illegible]	[illegible],407	[illegible]	[illegible]
1977-Jan	*	2[illegible]	[illegible]	-	1	-1,[illegible]	[illegible]	[illegible]	1
Feb	-*	16	104	-	-	1,5[illegible]	35,8[illegible]1	[illegible]	1,[illegible]4
Mar	*	16	[illegible]	10	1	-1,[illegible]	[illegible]	[illegible]	-1[illegible]
Apr	*	19	53	-	-	[illegible]	35,364	[illegible],34[illegible]	1[illegible]
May	-*	16	91	-	-	1,976	37,340	37,[illegible]4	[illegible]99
June	*	5	55	-	-	-1,348	3[illegible],992	35,949	4[illegible]
July	*	7	74	-	3	-1,290	34,712	35,697	14
Aug	-*	-27	71	-	-	1,874	3[illegible],586	36,429	156
Sept	13	10	65	-	[illegible]	-1,2[illegible]	35,[illegible]34	35,410	-26

See footnotes following Table GA-III-3.

Section III - Trust Funds
Table GA-III-3. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Deposits by States 3/	Receipts: Interest and profits on investments	Receipts: Other	Expenditures other than investments: Total 4/	Expenditures other than investments: Benefit payments
1957-68	15,792 7/	13,996	1,091	643	62	13,205 8/	12,233
1969	[illegible],705	[illegible],195	337	141	32	2,613	2,443
1970	4,[illegible]80	[illegible],770	371	223	16	2,954	2,778
1971	4,910	4,124	446	325	15	3,606	3,381
1972	5,291	4,[illegible]63	490	388	50	4,309	4,046
1973	5,946	4,911	500	435	100	5,467	5,162
1974	6,768	5,602	633	479	54	6,384	6,158
1975	7,920	6,580	776	512	52	7,982	7,631
1976	8,355	6,958	839	467	91	9,606	9,471
T.Q.	[illegible],172	1,873	286	13	*	2,653	2,555
1977	9,379	8,094	805	374	105	11,590	11,135
1978 (Est.)	12,852	11,198	1,263	263	128	12,786	12,294
1976-Oct	525	522	*	2	*	912	886
Nov	569	538	19	11	-	915	874
Dec	944	563	105	173	103	924	899
1977-Jan	779	740	38	1	-	935	894
Feb	699	685	5	9	-	959	904
Mar	868	671	190	4	2	976	925
Apr	924	902	18	4	-	959	922
May	820	727	89	5	-	968	931
June	[illegible]87	686	151	149	-	975	940
July	684	668	15	*	-	1,011	984
Aug	794	724	59	10	-	1,020	977
Sept	788	667	115	6	*	1,037	999

Fiscal year or month	Expenditures other than investments - Cont.: Payments to Railroad Retirement Account 5/	Administrative: Reimbursement to SSA trust funds 6/	Administrative: Reimbursement to General fund	Other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 2/
1957-68	155	745	45	27	2,587	2,587	2,351	236
1969	21	124	8	17	1,092	3,679	3,492	187
1970	10	138	9	19	1,426	5,105	4,835	270
1971	13	179	10	23	1,305	6,410	6,078	332
1972	24	197	12	30	982	7,392	7,012	380
1973	20	233	12	40	479	7,871	7,803	68
1974	22	141	13	50	384	8,255	8,195	60
1975	29	240	12	70	-62	8,193	8,158	35
1976	26	249	17	-157	-1,251	6,941	6,931	10
T.Q.	-	65	4	29	-481	6,460	6,453	7
1977	-*	357	21	77	-2,211	4,249	4,242	7
1978 (Est.)	43	370		79	66	4,593	4,583	10
1976-Oct	-	24		-	-387	6,073	6,073	-*
Nov	-	26	2	13	-347	5,726	5,725	2
Dec	-	23	2	-	20	5,747	5,752	-6
1977-Jan	-	27	4	10	-156	5,591	5,569	22
Feb	-	38	2	14	-260	5,331	5,328	3
Mar	-	50	2	-2	-108	5,223	5,225	-2
Apr	-	26	3	8	-[illegible]5	5,188	5,196	-8
May	-	[illegible]0	2	5	-148	5,040	5,035	5
June	-*	26	1	9	12	5,052	5,043	8
July	-	26	1	*	-327	4,724	4,709	15
Aug	-	34	-3	1[illegible]	-226	4,498	4,482	16
Sept	-	26	1	10	-249	4,249	4,242	7

Footnotes on following page.

Section III - Trust Funds

Footnotes

Table GA-III-3.

Source: Monthly Treasury Statement [illegible] United States Government. Budget estimates are based on the [illegible] the U.S. Government, released January 17, 1977.

1/ Includes payments for military service credits as follows: $[illegible] million for each FY 1967, FY 1968, $[illegible] million FY 1969, $16 million [illegible] each FY 1970, 1971, $50 million FY 1972, $51 million FY 19[illegible], $5[illegible] million and $ million for interest on reimbursement of administrative and vocal rehabilitation expenses FY 1974, $[illegible] million military service credits for [illegible] 1975. Fiscal Year 197[illegible] includes $9[illegible] mi[illegible] military service credits. Fiscal Year 1977 includes $103 million for military service credits.

2/ Includes unappropriated receipts from January 1962 to June 196[illegible].

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payment for Vocational Rehabilitation Service beginning FY 196[illegible] and construction and equipment of buildings beginning FY 196[illegible]. Transition Quarter includes $[illegible] million for vocational rehabilitation services and $[illegible] million for construction of buildings. Fiscal Year 1977 includes $77 million for vocational rehabilitation.

5/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228 e (k)).

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401 (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Account in FY 19[illegible].

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Table GA-III-2.

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the [illegible] Budget of the U.S. Government, released January 17, 1977.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II veterans (60 Stat. 979 and 64 Stat. 51[illegible]); $[illegible] million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 19[illegible], interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million for each FY 1970 and FY 1971, $1[illegible]7 million FY 197[illegible], $1[illegible]8 million FY 197[illegible] and $139 million FY 1974 for military service credits; and $226 million for FY 1969, $[illegible] million for FY 1970, $[illegible]71 million FY 1971, $351 million for FY 1972, $[illegible]7 million FY 197[illegible] and $[illegible]0[illegible] million FY 1974 for benefits for the aged. Fiscal year 1975 includes $140 million for military service credits and $[illegible]7 million for special benefits for the aged. Fiscal Year 1976 includes $15[illegible] million for military service credits and $[illegible]08 million for special benefits for the aged. Fiscal Year 1977 includes $378 million for military service credits and $236 million for special benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 19[illegible] [illegible].

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social and Rehabilitation Service.

6/ Payments are made between the Railroad Retirement Account and Federal Old-Age and Survivors and Federal Disability so as to place these fund in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (k)).

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 195[illegible] ([illegible] Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g) (1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 48[illegible]-4[illegible], 140[illegible]-14[illegible]). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 194[illegible], under provisions of annual appropriations acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)); previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-4. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					
	Total 1/	Net Appro- priations	Federal payment 2/	Deposits by States	Interest and pro- fits on investments	Other
1966-68	7,907	6,580	622	532	113	60
1969	5,[illegible]44	[illegible],997	771	426	96	54
1970	5,614	4,[illegible]40	628	445	137	64
1971	6,018	4,412	874	486	180	66
1972	6,[illegible]1	4,692	551	534	188	66
1973	8,352	6,9[illegible]8	429	725	196	64
1974	11,610	9,503	499	1,099	406	103
1975	12,568	10,077	529	1,214	608	140
1976	13,544	10,718	658	1,314	708	146
T.Q.	3,516	2,918	-	448	5	145
1977	15,374	12,372	944	1,276	770	12
1978 (Est.)	19,671	16,010	726	1,859	864	212
1976-Oct	821	818	-	*	2	1
Nov	875	840	-	30	4	1
Dec	1,573	884	141	181	366	2
1977-Jan	1,021	958	-	59	2	1
Feb	1,077	1,063	-	8	6	1
Mar	2,145	1,040	803	297	4	1
Apr	1,[illegible]	1,[illegible]05	-	28	5	1
May	1,274	1,1[illegible]	-	149	7	1
June	1,657	1,056	-	237	364	1
July	1,071	1,043	-	24	3	1
Aug	1,230	1,134	-	93	1	1
Sept	1,[illegible]91	1,104	-	180	7	1

Fiscal year or month	Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total	Benefit payments	Adminis- trative expense	Construc- tion		Total	Invest- ments	Un- expended balance
1966-68	5,476 3/	5,244	232	-	1,431	1,431	1,370	60
1969	4,758	4,654	104	-	586	2,017	2,001	15
1970	4,953	4,804	148	1	661	2,677	2,653	24
1971	5,592	5,443	149	*	426	3,103	3,030	73
1972	6,276	6,109	165	1	-244	2,859	2,884	-25
1973	6,842	6,649	192	1	1,510	4,369	4,222	146
1974	8,065	7,8[illegible]7	258	*	3,545	7,914	7,864	49
1975	10,612	10,355	256	*	1,956	9,870	9,761	109
1976	12,579	12,270	308	-	966	10,836	10,942	-106
T.Q.	3,404	3,315	88	1	112	10,948	11,009	-61
1977	15,207	14,912	295	*	167	11,115	10,974	141
1978 (Est.)	16,449	16,105	344	1	[illegible],222	14,478	14,458	20
1976-Oct	1,151	1,117	34	-	-330	10,618	10,616	2
Nov	1,190	1,160	1	-	-315	10,303	10,326	-23
Dec	1,271	1,248	23	-	302	10,605	10,691	-86
1977-Jan	1,15[illegible]	1,120	32	-	-132	10,473	10,428	45
Feb	1,158	1,134	23	-	-80	10,393	10,420	-27
Mar	1,413	1,400	12	-	732	11,125	11,266	-141
Apr	1,27[illegible]	1,24[illegible]	[illegible]	-	66	11,190	11,085	105
May	1,[illegible]45	1,[illegible]16	29	*	-71	11,119	11,185	-66
June	1,[illegible]	1,[illegible]	[illegible]	-	[illegible]	11,427	11,538	-111
July	1,[illegible]21	1,198	23	-	-150	11,277	11,201	76
Aug	1,4[illegible]	1,390	11	-	-172	11,105	11,195	-90
Sept	1,282	1,259	22	-	10	11,115	10,974	141

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes nominal amounts of other receipts. Includes receipts and interest from Railroad Retirement Accounts-net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, $66 million FY 1971, $66 million FY 1972, $63 million FY 1973, $99 million FY 1974, $127 million FY 1975, $131 million FY 1976, and $143 million Transition Quarter.

2/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971, and $48 million for each 1972, 1973, 1974, and 1975; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, $863 million FY 1971, $503 million FY 1972, $381 million FY 1973, $451 million FY 1974 and $451 million FY 1975. FY 1976 includes $610 million for transitional coverage and $48 million for military service credits. FY 1977 includes $803 million for transitional coverage and $141 million for military service credits.

3/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

Section III - Trust Funds

Table GA-III-5. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal Year or month	Receipts					Expenditures other than investments	
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	All other	Total	Benefit payments
1967-68	2,638	1,345	1,257	[illegible]	-649	2,331	2,054
1969	1,911	903	984	[illegible]	1	[illegible]	[illegible]
1970	1,876	936	[illegible]	[illegible]	-	[illegible]	[illegible]
1971	2,516	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
1972	2,734	1,340	1,365	[illegible]	-	[illegible]	[illegible]
1973	2,902	1,427	1,430	[illegible]	2	[illegible]	[illegible]
1974	3,209	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	1,750	2,330	104	[illegible]	[illegible]	[illegible]
1976	4,980	1,769	2,939	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	1,421	492	878	4	46	[illegible]	[illegible]
1977	7,383	[illegible]	5,053	132	[illegible]	[illegible]	[illegible]
1978 (Est.)	2,912	2,144	[illegible]	180	[illegible]	[illegible]	[illegible]
1976-Oct	550	156	[illegible]	1	[illegible]	[illegible]	[illegible]
Nov	[illegible]	164	393	2	[illegible]	[illegible]	[illegible]
Dec	955	165	[illegible]	47	[illegible]	[illegible]	[illegible]
1977-Jan	570	163	[illegible]	1	[illegible]	[illegible]	[illegible]
Feb	567	164	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	584	163	396	[illegible]	19	[illegible]	[illegible]
Apr	574	161	[illegible]	[illegible]	17	[illegible]	[illegible]
May	589	166	[illegible]	5	[illegible]	[illegible]	481
June	639	164	[illegible]	57	18	[illegible]	[illegible]
July	658	173	[illegible]	1	16	[illegible]	[illegible]
Aug	[illegible]	174	[illegible]	[illegible]	21	[illegible]	[illegible]
Sept	429	173	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Fiscal year or month	Expenditures other than investments-Continued		Net increase, or decrease (-), in assets	Assets, end of period		
	Administrative expenses	Construction		Total	Investments	Unexpended balance
1967-68	[illegible]	-	307	[illegible]	[illegible]	25
1969	195	-	71	[illegible]	[illegible]	20
1970	216	1	-321	[illegible]	[illegible]	44
1971	247	*	233	[illegible]	257	33
1972	287	1	191	[illegible]	[illegible]	[illegible]
1973	245	1	265	[illegible]	700	46
1974	409	-*	[illegible]	1,272	1,231	41
1975	404	*	166	1,438	[illegible]	60
1976	528	-	-220	[illegible]	1,230	[illegible]
T.Q.	132	1	20	[illegible]	1,244	[illegible]
1977	475	*	1,041	[illegible]	2,232	47
1978 (Est.)	587	2	1,064	[illegible]	[illegible]	[illegible]
1976-Oct	47	-	77	[illegible]	1,324	[illegible]
Nov	52	-	72	[illegible]	[illegible]	[illegible]
Dec	40	-	411	[illegible]	[illegible]	-49
1977-Jan	54	-	51	1,849	[illegible]	[illegible]
Feb	30	*	82	1,931	1,956	[illegible]
Mar	-7	-	66	[illegible]	2,006	[illegible]
Apr	43	-	48	[illegible]	[illegible]	[illegible]
May	50	-	57	[illegible]	[illegible]	[illegible]
June	43	-	67	2,170	2,207	[illegible]
July	42	-	159	[illegible]	[illegible]	37
Aug	41	*	99	[illegible]	[illegible]	-40
Sept	40	-	-150	2,279	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes $2 million FY 1973, $1 million FY 1974, and $1 million FY 1975 for interest on reimbursement of administrative and vocational rehabilitation expenses. Premiums collected for the disabled were $125 million FY 1974, $151 million FY 1975, $168 million FY 1976, $46 million Transition Quarter, and $206 million FY 1977.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-6. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts: Total 1/	Receipts: Appropriations 2/	Receipts: Interest and profits on investments	Receipts: From FOASI and FDI trust funds 3/	Receipts: All other	Expenditures other than investments: From Unemployment Trust Fund 4/	Expenditures other than investments: Total 5/	Expenditures other than investments: Benefit payments
1963-68	22,574	15,387	2,315	4,222	650	585	17,973	17,079
1969	1,686	885	192	513	96	78	1,595	1,533
1970	1,823	919	212	589	103	84	1,653	1,586
1971	1,962	980	247	626	109	87	1,968	1,889
1972	2,097	1,008	258	749	82	62	2,199	2,107
1973	2,[illegible]	1,1[illegible]	[illegible]	802	103	81	2,480	2,419
1974	2,627	1,411	[illegible]	931	31	9	2,679	2,649
1975	2,777	1,483	[illegible]74	1,010	4	-	3,083	3,052
1976	3,[illegible]0	1,[illegible]25	[illegible]	1,239	250	-	3,482	3,448
T.Q.	344	328	16	-	-	-	937	913
1977	3,596	1,908	230	1,208	250	-	3,860	3,768
1978 (Est.)	3,929	1,867	235	1,577	250	-	n.a.	3,863
1976-Oct.	276	21	[illegible]	-	250	-	316	308
Nov.	300	287	13	-	-	-	313	307
Dec.	249	158	91	-	-	-	317	309
1977-Jan.	22	18	[illegible]	-	-	-	313	308
Feb.	302	290	11	-	-	-	314	309
Mar.	163	162	[illegible]	-	-	-	319	311
Apr.	21	18		-	-	-	319	312
May	10	296	14	-	-	-	335	325
June	1,452	170	75	1,208	-	-	310	304
July	34	34	*	-	-	-	331	322
Aug.	324	313	10	-	-	-	322	325
Sept.	143	139	4	-	-	-	339	329

Fiscal year or month	Expenditures other than investments-Continued: To Unemployment Trust Fund 4/	Expenditures other than investments-Continued: Administrative expenses 6/	Expenditures other than investments-Continued: All other	Net increase, or decrease (-), in assets	Assets, end of period: Total	Assets, end of period: Investments	Assets, end of period: Unexpended balance 7/
1963-68	[illegible]	17[illegible]	-32	4,601	4,601	4,427	174
1969	47	1[illegible]	-	92	4,692	4,498	194
1970	45	16	6	170	4,863	4,724	138
1971	51	19	9	-6	4,857	4,695	162
1972	60	20	12	-102	4,755	4,585	170
1973	35	20	6	-124	4,631	4,607	23
1974	3	22	5	-51	4,581	4,549	32
1975	-	25	6	-305	4,275	4,259	16
1976	-	28	7	-223	4,053	4,013	40
T.Q.	-	17	[illegible]	-592	3,460	3,353	107
1977	-	91	*	-263	3,197	3,182	15
1978 (Est.)	-	[illegible]	n.a.	23	3,421	3,426	4
1976-Oct.	-	[illegible]	-	-39	[illegible],421	[illegible],161	260
Nov.	-	7	-	-13	[illegible],408	3,381	27
Dec.	-	[illegible]	-	-68	[illegible],339	3,320	20
1977-Jan.	-	[illegible]	*	-292	[illegible],048	[illegible],022	26
Feb.	-	[illegible]	-	-12	[illegible],035	[illegible],988	47
Mar.	-	[illegible]	*	-156	[illegible],879	[illegible],824	55
Apr.	-	8	*	-298	[illegible],581	2,520	61
May	-	1[illegible]	*	-25	[illegible],556	2,492	64
June	-	6	*	1,14[illegible]	[illegible],698	[illegible],623	75
July	-	9	*	-296	3,402	3,341	61
Aug.	-	7	*	[illegible]	3,393	3,357	36
Sept.	-	10	*	-1[illegible]	3,197	3,182	15

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ Includes payment for military service credits beginning fiscal 1965. Also includes Federal payment for dual benefits and interest transferred to Federal Hospital Insurance trust fund.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts, and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, $63 million FY 1971, $64 million FY 1972, $61 million FY 1973, $96 million FY 1974, $132 million FY 1975, $131 million FY 1976 and $136 million Transition Quarter.

3/ Payment are made between the Railroad Retirement Account and Federal Old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employments after 1936 had been included in social security coverage (45 U.S.C. 228e (k)). For detail see Tables GA-III-2 and GA-III-3.

4/ For detail see Table GA-III-7. Receipts include repayment and interest.

5/ Includes $62 million (1963-64) paid to Federal Old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance trust fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970, $10 million FY 1971, $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297). Includes regional rail transportation protective account.

7/ Includes unappropriated receipts.

n.a. Not available. * Less than $500,000.

Section III - Trust Funds

Table GA-III-7. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts											
	Total	Employment Security Programs					Railroad Unemployment Insurance				Interest and profits on investments	All other
		State accounts 1/	Employment Security Administration Account 2/		Federal Unemployment Account Board 4/	Federal Extended Compensation Account 5/	Railroad Unemployment Insurance Account 6/			Administration fund 3/		
		Deposits by States	Appropriations	Advances from general fund 2/			Deposits by Railroad Retirement accounts 7/	Advances from		Deposits by Railroad Retirement Board		
								Railroad Retirement accounts 8/	General fund			
1936-68	66,409 10/	51,271	4,963	-	[illegible]	233 11/	2,[illegible]55	653	-	40	4,480	125
1969	3,899	2,561	633	-	-	-	120	47	-	8	543	1
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604	5
1971	4,371 12/	2,582	964	-	-	-	119	51	-	8	635	1
1972	5,498 12/	3,226	1,011	-	-	573	11[illegible]	60	-	7	496	1[illegible]
1973	6,725 12/	4,634	1,297	-	-	146	113	35	-	7	457	[illegible]
1974	7,486 12/	5,264	1,454	-	-	-9	111	3	-	7	65[illegible]	[illegible]
1975	8,195	5,299	1,355	-	-	785	109	-	-	7	639	1
1976	16,215	6,404	1,531	-	-	7,878	110	-	-	5	283	-
T.Q.	3,378	2,289	371	-	-	625	54	-	-	[illegible]	55	-
1977	14,986	9,252	1,875	-	-	3,442	160	-	-	15	232	-
1978 (Est.)	17,200	12,029	2,300	900	-	-	206	-	900	10	354	-
1976-Oct	805	357	144	-	-	295	1	-	-	*	7	-
Nov	1,543	1,001	199	-	-	310	5	-	-	*	28	-
Dec	120	76	-131	-	-	100	28	-	-	3	43	-
1977-Jan	1,096	259	86	-	-	750	1	-	-	*	1	-
Feb	1,210	756	233	-	-	175	[illegible]	-	-	1	43	-
Mar	950	84	11	-	-	830	-5	-	-	*	-6	-
Apr	1,875	1,012	284	-	-	564	-*	-	-	-*	14	-
May	3,779	1,004	571	-	-	190	7	-	-	1	17	-
June	368	93	92	-	-	95	[illegible]	-	-	4	46	-
July	942	648	149	-	-	143	[illegible]	-	-	*	2	-
Aug	2,190	1,900	257	-	-	-	4	-	-	*	29	-
Sept	110	65	-20	-	-	2	46	-	-	3	13	-

Fiscal year or month	Expenditures other than investments								
	Total 13/	Employment Security Programs							
		State accounts 1/	Employment Security Administration Account 2/				Federal Extended Compensation Account 5/		
		Withdrawals by States	Grants to States	Payments to general fund		Salaries and expenses	Temporary extended compensation payments	Repayment of advances from general fund	Reimbursement to State accounts 1/
				Reimbursements and recoveries	Interest on advances and refunds				
1936-68	54,790 10/	45,412	3,560	235	25	108	768	[illegible]	46
1969	2,865	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	18	-	-	-
1971	6,216	5,229	756	12	2	26	-	-	-
1972	6,984	5,978	776	13	1	25	-	-	-
1973	5,433	4,405	814	25	*	27	-	-	-
1974	6,158 14/	5,139	832	43	1	27	-	50	-
1975	13,211 15/	11,958	1,117	34	1	29	-	-	-
1976	17,920 16/	16,413	1,213	37	1	30	-	-	-
T.Q.	3,544	3,106	380	1	*	8	-	-	-
1977	14,103	12,339	1,514	24	1	32	-	-	-
1978 (Est.)	13,300	11,522	1,520	46	2	35	-	-	-
1976-Oct	969	871	78	*	*	3	-	-	-
Nov	1,099	994	82	2	*	3	-	-	-
Dec	1,357	1,158	179	*	*	3	-	-	-
1977-Jan	1,392	1,270	95	7	*	3	-	-	-
Feb	1,492	1,318	146	7	*	3	-	-	-
Mar	1,569	1,407	130	7	*	[illegible]	-	-	-
Apr	1,187	1,059	110	-*	*	[illegible]	-	-	-
May	1,207	1,07[illegible]	121	*	*	[illegible]	-	-	-
June	984	819	150	*	*	[illegible]	-	-	-
July	926	800	113	*	*	2	-	-	-
Aug	1,001	836	145	1	-*	[illegible]	-	-	-
Sept	921	736	165	*	*	3	-	-	-

Footnotes at end of table.

Section III - Trust Funds
Table GA-III-7. - Unemployment Trust Fund—Continued

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - Continued						Net increase or decrease (-), in assets	Assets, end of period		
	Railroad Unemployment Insurance									
	Railroad Unemployment Insurance Account 6/					Administration fund 9/				
	Benefit payements	Temporary extended benefit payments	Repayment of advances to		All other	Administrative expenses		Total	Investments	Unexpended balance
			Railroad Retirement Accounts 17/	General fund						
[illegible]-68	[illegible]	19	585	19	100	83	11,618	11,618 18/	11,563	55 16/
1969	[illegible]	-	78	-	-	6	1,034	12,652	12,587	65
1970	[illegible]	-	84	-	-	6	485	13,137	13,008	129
1971	[illegible]	-	87	-	2	7	-1,844	11,293	11,241	52
1972	120	-	62	-	2	8	-1,486	9,807	9,813	-6
1973	[illegible]	-	81	-	1	7	1,293	11,099	10,957	143
1974	50	-	9	-	-	7	1,328	12,428	12,121	306
1975	67	-	-	-	-	7	-5,016	7,412	7,183	228
1976	218	-	*	-	-	9	-1,706	5,706	4,810	896
T.Q.	47	-	*	-	-	2	-166	5,540	4,914	625
1977	[illegible]	-	[illegible]	-	-	9	883	6,423	5,987	435
1978 (Est.)	[illegible]	-	-	-	-	10	3,000	9,740	9,114	625
1976-Oct	16	-	-	-	-	1	-164	5,375	4,882	494
Nov	18	-	*	-	-	1	444	5,820	5,447	372
Dec	16	-	-	-	-	*	-1,237	4,583	4,741	-158
1977-Jan	17	-	-	-	-	1	-295	4,289	3,814	475
Feb	18	-	-	-	-	1	-282	4,006	3,873	134
Mar	21	-	-	-	-	1	-619	3,386	3,206	180
Apr	15	-	-	-	-	1	686	4,071	3,666	405
May	[illegible]	-	-	-	-	1	2,571	6,643	6,346	297
June	[illegible]	-	-	-	-	1	-615	6,028	5,602	425
July	10	-	-	-	-	1	16	6,044	5,522	522
Aug	14	-	1	-	-	1	1,189	7,233	6,834	400
Sept	[illegible]	-	*	-	-	1	-811	6,423	5,987	435

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

1/ State unemployment funds used for benefit payments. For the period August 1961 to February 1964, withdrawls by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts.) Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Extended unemployment compensation benefits under the employment security amendments of 1970 (P.L. 91-373) and the amendments to the Social Security Act (P.L. 92-224).

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for administrative expenses. Through 1957, also included transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refunds, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures.

11/ Established by the act approved March 24, 1961 (42 U.S.C. 1105 (a)), which provides for a temporary program of extended unemployment compensation payments.

12/ Includes $5 million FY 1970, $10 million FY 1971 and $12 million FY 1972, $6 million FY 1973, and $5 million FY 1974 from Railroad Retirement Unemployment Insurance Account.

13/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

14/ Includes payment of $50 million from the extended unemployment account to the general fund.

15/ Includes $1,029 million transferred to the Department of Labor for grants to States.

16/ Includes unappropriated receipts beginning September 1960.

17/ Includes interest.

18/ Includes an adjustment of $7 million pursuant to the act of September 6, 1958 (U.S.C. 361 (a)).

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Trust Funds

Table GA-III-8. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures (other than investments, benefits, net lending, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investment	Unexpended balance
1944-68	21,640	12,767	4,776	4,096	[illegible]	[illegible]	[illegible]	[illegible]	4
1969	708	478	6	[illegible]	[illegible]	82	[illegible]	[illegible]	[illegible]
1970	711	[illegible]	[illegible]	245	[illegible]	26	[illegible]	[illegible]	[illegible]
1971	744	470	[illegible]	[illegible]	[illegible]	82	[illegible]	[illegible]	[illegible]
1972	[illegible]	478	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11
1973	798	487	[illegible]	[illegible]	519	[illegible]	[illegible]	[illegible]	[illegible]
1974	808	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	835	465	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	852	452	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	147	1	[illegible]	[illegible]	19	[illegible]	[illegible]	[illegible]
1977	913	478	2	433	698	215	[illegible]	7,485	13
1978 (Est.)	993	516	2	475	690	[illegible]	[illegible]	n.a.	n.a.
1976-Oct	40	38	*	1	[illegible]	2	7,285	[illegible]	12
Nov	36	[illegible]	*	-	4	2	7,287	[illegible]	9
Dec	247	42	*	205	[illegible]	196	[illegible]	[illegible]	10
1977-Jan	[illegible]	41	*	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	[illegible]	*	[illegible]	[illegible]	-11	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	41	39	*	[illegible]	[illegible]	-141	7,291	[illegible]	[illegible]
May	36	[illegible]	*	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	256	45	*	[illegible]	[illegible]	21	[illegible]	[illegible]	15
July	39	[illegible]	*	*	[illegible]	-5	[illegible]	[illegible]	7
Aug	46	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	7,487	11
Sept	36	[illegible]	*	*	[illegible]	[illegible]	[illegible]	7,435	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1978 Budget of the U.S. Government, released January 17, 1977.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investment in non-Federal securities.

* Less than $500,000.

n.a. Not available.

Section III - Trust Funds

Table GA-III-9. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of September 30, 1977

(In millions of dollars)

Investment securities: Type and rate	Payable date	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public issues:								
Notes:								
[illegible]-1/[illegible]	12/31/77	12/15/75	-	-	-	-	-	9
[illegible]-1/4	2/15/78	2/15/71	-	2	-	-	-	51
[illegible]	[illegible]/15/[illegible]	5/15/74	-	-	-	-	-	3
[illegible]	11/15/78	11/15/71	-	[illegible]	-	-	-	139
[illegible]-1/4	8/15/79	8/15/72	-	-	-	-	-	438
[illegible]	[illegible]/15/[illegible]	[illegible]/15/74	-	-	-	-	-	45
[illegible]	2/15/81	2/15/74	-	-	-	-	-	127
[illegible]	5/15/82	5/15/75	-	-	-	-	-	3
[illegible]-1/[illegible]	[illegible]/15/[illegible]	8/1[illegible]/75	-	-	-	-	-	2
7-7/8	11/15/82	11/17/75	-	-	-	-	-	10
Bonds:								
4[illegible]	2/15/80	1/23/59	153	[illegible]	-	-	126	106
[illegible]-3/4-Invest. Ser. B	4/01/75-80	4/01/51	1,[illegible]65	-	-	-	-	745
[illegible]-1/2	11/15/80	10/03/60	449	-	-	-	6	53
[illegible]	8/15/81	8/1[illegible]/71	50	-	-	-	-	-
[illegible]-1/4	6/15/78-83	5/01/53	60	-	-	-	-	53
[illegible]-3/[illegible]	8/15/84	8/15/72	32	15	-	-	150	-
4-1/4	5/15/75-85	4/05/60	7[illegible]	21	-	-	47	[illegible]3
3-1/4	[illegible]/15/85	6/03/58	[illegible]	-	-	-	7	14
[illegible]-1/[illegible]	11/15/86	11/15/71	-	-	-	-	20	100
[illegible]-1/[illegible]	2/15/90	2/14/58	556	11	-	-	-	113
[illegible]-1/4	5/15/00	4/7/75	-	-	-	-	65	-
4-1/4	8/15/87-92	[illegible]/15/62	33	[illegible]1	-	-	14	106
4	2/15/88/[illegible]	1/17/63	-	-	-	-	6	18
7-1/[illegible]	[illegible]/15/88/93	[illegible]/15/73	100	27	-	-	13	174
4-1/[illegible]	5/15/89/94	4/18/63	[illegible]1	68	-	-	-	-
[illegible]	2/15/95	2/15/55	70	-	-	-	-	-
3-1/[illegible]	11/15/98	10/03/60	552	5	-	-	30	43
[illegible]-1/[illegible]	[illegible]/15/94-99	5/15/74	6	-	-	-	-	-
[illegible]-7/[illegible]	2/15/95-00	2/18/75	22	-	-	-	*	-
8-[illegible]/[illegible]	8/15/95-[illegible]	8/15/75	50	-	-	-	15	-
[illegible]	8/15/96-01	8/16/76	91	2[illegible]	-	-	-	-
[illegible]-1/4	5/15/00-05	5/15/75	22	4	-	-	-	-
[illegible]-5/[illegible]	2/15/02-07	2/15/77	15	10	-	-	-	-
Total			3,[illegible]	[illegible]01	-	-	4[illegible]9	2,384
Government account series:								
Certificates:								
[illegible]-1/4	6/30/78	Various	-	-	-	-	-	125
[illegible]-7/[illegible]	6/30/78	Various	-	-	-	-	5	3,478
7	[illegible]/30/78	Various	[illegible],130	710	507	-	491	-
7-1/[illegible]	6/30/78	Various	1,64[illegible]	-	-	41	-	-
Notes:								
[illegible]-5/[illegible]	6/30/80	6/30/73	32[illegible]	-	2,11[illegible]	278	-	-
[illegible]	6/30/81	6/30/74	-	-	-	-	1,144	-
[illegible]-[illegible]/4	6/30/8[illegible]	6/30/7[illegible]	-	-	-	-	51[illegible]	-
6-7/8	6/30/84	6/30/77	-	-	-	-	524	-
Bonds:								
7-5/8	6/30/[illegible]1-89	6/30/74	[illegible],101	1,095	[illegible],[illegible]51	[illegible]	-	-
7-5/8	6/30/81-90	6/30/75	7,567	904	2,06[illegible]	177	-	-
7-1/2	6/30/81-91	6/30/76	7,109	899	1,775	162	-	-
7-1/[illegible]	6/30/78&79, 81-92	6/30/77	[illegible],309	33[illegible]	[illegible]15	1,016	-	-
Total			31,333	3,[illegible]41	10,[illegible]24	2,232	2,684	3,603
Agency securities:								
Participation Certificates:								
5.20%	1/19/82	1/19/67	100	-	50	-	-	-
5.1[illegible]	4/06/87	4/05/67	50	-	-	-	-	-
[illegible].40	12/11/87	12/11/67	75	-	-	-	-	-
[illegible].05	2/01/8[illegible]	1/30/68	65	-	-	-	-	-
6.[illegible]	4/0[illegible]/[illegible]	[illegible]/08/[illegible]	35	-	-	-	-	-
[illegible].20	8/12/88	[illegible]/12/68	230	-	-	-	-	-
Total			555	-	50	-	-	-
Total securities			35,410	4,242	10,974	2,232	[illegible],182	5,987

* Less than $500,000.

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Foreign series securities (nonmarketable) issued to official institutions of foreign countries	47	54	[illegible]	[illegible]	57	[illegible]	[illegible]	61	[illegible]	55	[illegible]	60
Foreign currency series securities (nonmarketable) issued to official institutions of foreign countries	52	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	62	[illegible]	67
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